

# **CITY OF INDEPENDENCE MISSOURI**



## **FINANCIAL AND OPERATING REPORT FOR THE PERIOD ENDED 7/31/2018**

**PREPARED BY  
FINANCE DEPARTMENT**

**City of Independence, Missouri  
Balance Sheet  
Governmental Funds  
July 31, 2018**

| <b>Assets</b>                                     | <b>General</b>       | <b>Other<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|---|----------------------|---|---|
| Pooled cash and investments                       | \$ 9,832,178         | 28,144,188                              | 37,976,366                              |
| Receivables:                                      |                      |   |   |
| Taxes   | 3,821,359            | 3,719,552                               | 7,540,911                               |
| Accounts  | 95,451               | 12,187                                  | 107,638                                 |
| Special assessment principal and accrued interest | 648,103              | 560,026                                 | 1,208,129                               |
| Accrued interest                                  | 13,054               | 60,950                                  | 74,004                                  |
| Due from other funds                              | -                    | -                                       | -                                       |
| Due from other governments                        | 824,606              | 1,877,129                               | 2,701,735                               |
| Prepaid items                                     | -                    | -                                       | -                                       |
| Restricted assets                                 | 255,823              | 14,294,195                              | 14,550,018                              |
| Total assets                                      | <u>\$ 15,490,574</u> | <u>48,668,227</u>                       | <u>64,158,801</u>                       |

| <b>Liabilities and Fund Balances</b>        | <b>General</b>   | <b>Other<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|---|------------------|---|---|
| Liabilities:                                |                  |   |   |
| Accounts and contracts payable              | \$ 179,906       | 285,144                                 | 465,050                                 |
| Due to other funds                          | -                | 2,538,183                               | 2,538,183                               |
| Accrued items                               | 5,044,458        | 228,133                                 | 5,272,591                               |
| Compensated absences - current              | -                | -                                       | -                                       |
| Other current liabilities                   | 963,519          | 19,611                                  | 983,130                                 |
| Deferred revenue                            | 1,012,560        | 947,492                                 | 1,960,052                               |
| Liabilities payable from restricted assets: |                  |   |   |
| Deposits and court bonds                    | 255,823          | -                                       | 255,823                                 |
| Total liabilities                           | <u>7,456,266</u> | <u>4,018,563</u>                        | <u>11,474,829</u>                       |

|                                    |                      |                   |                   |
|------------------------------------|----------------------|-------------------|-------------------|
| Fund Balances:                     |                      |                   |                   |
| Nonspendable                       | -                    | -                 | -                 |
| Restricted                         | 212,268              | 43,939,340        | 44,151,608        |
| Restricted Operating Reserve       | -                    | 451,368           | 451,368           |
| Committed                          | 67,687               | 258,956           | 326,643           |
| Assigned                           | 3,328,741            | -                 | 3,328,741         |
| Unassigned                         | 4,425,612            | -                 | 4,425,612         |
| Total fund balance                 | <u>8,034,308</u>     | <u>44,649,664</u> | <u>52,683,972</u> |
| Total liabilities and fund balance | <u>\$ 15,490,574</u> | <u>48,668,227</u> | <u>64,158,801</u> |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the One Month Ending July 31, 2018**

|  | General             | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|---------------------|--------------------------------|--------------------------------|
| <b>Revenues:</b>                                     |                     |                                |                                |
| Taxes  | \$ 1,741,394        | 2,115,122                      | 3,856,516                      |
| Licenses and permits                                 | 314,933             | 8,484                          | 323,417                        |
| Intergovernmental                                    | 431,677             | 78,122                         | 509,799                        |
| Charges for services                                 | 68,497              | 154,840                        | 223,337                        |
| Interfund charges for support services               | 419,625             | -                              | 419,625                        |
| Fines, forfeitures, and court costs                  | 301,372             | -                              | 301,372                        |
| Investment Income                                    | 12,889              | 34,541                         | 47,430                         |
| Unrealized gain (loss) on investments*               | 132,172             | 514,994                        | 647,166                        |
| Sale of property, plant, and equipment               | -                   | -                              | -                              |
| TIF Developer Contributions                          | -                   | -                              | -                              |
| Reimbursements from component unit                   | -                   | -                              | -                              |
| Other  | 69,646              | 4,448                          | 74,094                         |
| Total revenues                                       | <u>3,492,205</u>    | <u>2,910,551</u>               | <u>6,402,756</u>               |
| <b>Expenditures:</b>                                 |                     |                                |                                |
| Current:   |                     |                                |                                |
| General government                                   | 647,855             | 1,229                          | 649,084                        |
| Public safety  | 4,844,541           | 129,001                        | 4,973,542                      |
| Public works   | 511,721             | 10,900                         | 522,621                        |
| Health and welfare                                   | -                   | -                              | -                              |
| Culture and recreation                               | 179,485             | 401,784                        | 581,269                        |
| Community development                                | 54,755              | 11,111                         | 65,866                         |
| Storm Water  | -                   | 57,479                         | 57,479                         |
| Nondepartmental/other                                | (9,084)             | 10                             | (9,074)                        |
| Capital outlay                                       | (15,250)            | (210,168)                      | (225,418)                      |
| Debt service:  |                     |                                |                                |
| Principal  | -                   | 515,000                        | 515,000                        |
| Interest and fiscal agent fees                       | -                   | 12,516                         | 12,516                         |
| Total expenditures                                   | <u>6,214,023</u>    | <u>928,862</u>                 | <u>7,142,885</u>               |
| Excess (deficiency) of revenues<br>over expenditures | <u>(2,721,818)</u>  | <u>1,981,689</u>               | <u>(740,129)</u>               |
| <b>Other financing sources (uses):</b>               |                     |                                |                                |
| Proceeds from capital leases/bond issuance           | -                   | -                              | -                              |
| Proceeds from bond issuance                          | -                   | -                              | -                              |
| Reoffering premium/original issue discount           | -                   | -                              | -                              |
| Payment to refunded loans escrow agent               | -                   | -                              | -                              |
| Transfers in-utility payments in lieu of taxes       | 1,965,302           | -                              | 1,965,302                      |
| Transfers in   | -                   | -                              | -                              |
| Transfers out  | (10,000)            | -                              | (10,000)                       |
| Total other financing sources (uses)                 | <u>1,955,302</u>    | <u>-</u>                       | <u>1,955,302</u>               |
| Net change in fund balances                          | (766,516)           | 1,981,689                      | 1,215,173                      |
| Fund balances, beginning                             | 8,800,824           | 42,667,975                     | 51,468,799                     |
| Fund balances, ending                                | <u>\$ 8,034,308</u> | <u>44,649,664</u>              | <u>52,683,972</u>              |

\*Unrealized gain (loss) on investments:

Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.

**CITY OF INDEPENDENCE, MISSOURI**

Statement of Net Position

Proprietary Funds

July 31, 2018

| Assets and Deferred Outflows of Resources                                | Enterprise funds      |                    |                    |                     | Total              |
|--|-----------------------|--------------------|--------------------|---------------------|--------------------|
|  | Power and Light       | Water              | Sanitary Sewer     | Events Center       |                    |
| <b>Current assets:</b>   |                       |                    |                    |                     |                    |
| Pooled cash and investments  | \$ 68,031,565         | 20,511,279         | 15,179,897         | 355,337             | 104,078,078        |
| <b>Receivables:</b>  |                       |                    |                    |                     |                    |
| Taxes  | —                     | —                  | —                  | —                   | —                  |
| Accounts (net of allowance of \$1,145,065)                               | 16,236,599            | 3,307,656          | 2,536,088          | 815,422             | 22,895,765         |
| Unbilled revenue   | 11,747,336            | 1,741,631          | 1,609,873          | —                   | 15,098,840         |
| Special assessment principal   | 111,372               | —                  | —                  | —                   | 111,372            |
| Accrued interest   | 124,707               | 38,619             | 30,518             | (76)                | 193,768            |
| Other  | 1,047,525             | 9,338              | 415,312            | —                   | 1,472,175          |
| Due from other funds   | —                     | 2,538,183          | —                  | —                   | 2,538,183          |
| Due from other governments   | 1,384,169             | —                  | 95,465             | 435,669             | 1,915,303          |
| Inventory  | 5,168,855             | 422,767            | 47,726             | —                   | 5,639,348          |
| Prepaid items  | 2,206,453             | 358,452            | 170,393            | —                   | 2,735,298          |
| Restricted cash and investments  | 3,492,753             | 739,803            | 659,686            | —                   | 4,892,242          |
| <b>Total current assets</b>  | <b>109,551,334</b>    | <b>29,667,728</b>  | <b>20,744,958</b>  | <b>1,606,352</b>    | <b>161,570,372</b> |
| <b>Noncurrent assets:</b>  |                       |                    |                    |                     |                    |
| <b>Capital assets:</b>   |                       |                    |                    |                     |                    |
| Nondepreciable   | 24,522,532            | 797,428            | 44,468,454         | 5,796,315           | 75,584,729         |
| Depreciable, net   | 211,256,050           | 108,962,843        | 105,451,238        | 52,669,031          | 478,339,162        |
| Restricted cash and investments  | 26,305,548            | 10,248,239         | 9,714,711          | 6,847,959           | 53,116,457         |
| <b>Total noncurrent assets</b>   | <b>262,084,130</b>    | <b>120,008,510</b> | <b>159,634,403</b> | <b>65,313,305</b>   | <b>607,040,348</b> |
| <b>Total assets</b>  | <b>371,635,464</b>    | <b>149,676,238</b> | <b>180,379,361</b> | <b>66,919,657</b>   | <b>768,610,720</b> |
| <b>Deferred outflows of resources:</b>                                   |                       |                    |                    |                     |                    |
| Deferred charge on refunding   | 1,788,216             | 620,932            | —                  | 6,854,794           | 9,263,942          |
| Pension related amounts  | 7,563,974             | 1,560,948          | 1,153,741          | —                   | 10,278,663         |
| Other post-employment benefits   | 464,866               | 132,920            | 99,130             | —                   | 696,916            |
| Deferred environmental and regulatory amounts                            | 3,428,519             | —                  | —                  | —                   | 3,428,519          |
| <b>Total deferred outflows of resources</b>                              | <b>13,245,575</b>     | <b>2,314,800</b>   | <b>1,252,871</b>   | <b>6,854,794</b>    | <b>23,668,040</b>  |
| <b>Total assets &amp; deferred outflows of resources</b>                 | <b>\$ 384,881,039</b> | <b>151,991,038</b> | <b>181,632,232</b> | <b>73,774,451</b>   | <b>792,278,760</b> |
| <b>Liabilities, Deferred Inflows of Resources and Net Position</b>       |                       |                    |                    |                     |                    |
| <b>Current liabilities:</b>  |                       |                    |                    |                     |                    |
| Accounts and contracts payable   | \$ 10,581,746         | 248,413            | 24,247             | 1,745               | 10,856,151         |
| Due to other funds   | —                     | —                  | —                  | 1,259,171           | 1,259,171          |
| Due to other governments   | —                     | —                  | —                  | —                   | —                  |
| Accrued items  | 3,573,828             | 603,854            | 2,502,355          | 1,260,781           | 7,940,818          |
| Other current liabilities  | 324,788               | 62,682             | —                  | —                   | 387,470            |
| Unearned revenue   | —                     | —                  | —                  | —                   | —                  |
| Current portion of long-term obligations                                 | 5,823,759             | 2,491,259          | 2,382,938          | 1,175,000           | 11,872,956         |
| Liabilities payable from restricted assets                               | 2,492,114             | 739,802            | 630,774            | —                   | 3,862,690          |
| <b>Total current liabilities</b>   | <b>22,796,235</b>     | <b>4,146,010</b>   | <b>5,540,314</b>   | <b>3,696,697</b>    | <b>36,179,256</b>  |
| <b>Noncurrent liabilities:</b>   |                       |                    |                    |                     |                    |
| Revenue bonds payable  | 160,935,779           | 23,671,624         | 93,502,095         | 87,605,018          | 365,714,516        |
| Compensated absences – long-term   | 3,457,114             | 973,681            | 604,181            | —                   | 5,034,976          |
| Other long-term obligations  | —                     | —                  | —                  | —                   | —                  |
| Other post employment benefits   | 63,853,379            | 18,263,819         | 13,554,633         | —                   | 95,671,831         |
| Net pension liability  | 28,742,535            | 5,422,787          | 3,958,175          | —                   | 38,123,497         |
| Unearned revenue   | —                     | —                  | —                  | —                   | —                  |
| Advances for construction  | 105,597               | 109,422            | —                  | —                   | 215,019            |
| <b>Total noncurrent liabilities</b>                                      | <b>257,094,404</b>    | <b>48,441,333</b>  | <b>111,619,084</b> | <b>87,605,018</b>   | <b>504,759,839</b> |
| <b>Total liabilities</b>   | <b>279,890,639</b>    | <b>52,587,343</b>  | <b>117,159,398</b> | <b>91,301,715</b>   | <b>540,939,095</b> |
| <b>Deferred inflows of resources:</b>                                    |                       |                    |                    |                     |                    |
| Pension related amounts  | 2,436,762             | 544,490            | 366,271            | —                   | 3,347,523          |
| <b>Total deferred inflows of resources</b>                               | <b>2,436,762</b>      | <b>544,490</b>     | <b>366,271</b>     | <b>—</b>            | <b>3,347,523</b>   |
| <b>Net position:</b>   |                       |                    |                    |                     |                    |
| Net investment in capital assets   | 76,757,490            | 88,789,861         | 64,059,287         | (16,583,730)        | 213,022,908        |
| <b>Restricted for:</b>   |                       |                    |                    |                     |                    |
| Debt service/capital outlay  | 16,933,117            | 500,000            | —                  | —                   | 17,433,117         |
| Dogwood SPP escrow   | 61,500                | —                  | —                  | —                   | 61,500             |
| Southwest Power Pool collateral  | 826,133               | —                  | —                  | —                   | 826,133            |
| Unrestricted   | 7,975,398             | 9,569,344          | 47,276             | (943,534)           | 16,648,484         |
| <b>Total net position (deficit)</b>                                      | <b>102,553,638</b>    | <b>98,859,205</b>  | <b>64,106,563</b>  | <b>(17,527,264)</b> | <b>247,992,142</b> |
| <b>Total liabilities, deferred inflows of resources and net position</b> | <b>\$ 384,881,039</b> | <b>151,991,038</b> | <b>181,632,232</b> | <b>73,774,451</b>   | <b>792,278,760</b> |

**CITY OF INDEPENDENCE, MISSOURI**

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the One Month Ending July 31, 2018

|   | Enterprise funds      |                   |                   |                     | Total              |
|---|-----------------------|-------------------|-------------------|---------------------|--------------------|
|   | Power and<br>Light    | Water             | Sanitary<br>Sewer | Events<br>Center    |                    |
| Operating revenues:                               |                       |                   |                   |                     |                    |
| Charges for services                              | \$ 16,923,703         | 3,354,109         | 2,328,436         | —                   | 22,606,248         |
| Sales tax   | —                     | —                 | —                 | —                   | —                  |
| Miscellaneous                                     | —                     | —                 | —                 | —                   | —                  |
| Total operating revenues                          | <u>16,923,703</u>     | <u>3,354,109</u>  | <u>2,328,436</u>  | <u>—</u>            | <u>22,606,248</u>  |
| Operating expenses:                               |                       |                   |                   |                     |                    |
| Personal services                                 | 3,028,902             | 677,049           | 457,218           | —                   | 4,163,169          |
| Other services                                    | 722,459               | 447,685           | 595,535           | 33                  | 1,765,712          |
| Supplies  | 4,031,885             | 164,321           | 26,835            | —                   | 4,223,041          |
| Capital outlay                                    | —                     | —                 | —                 | —                   | —                  |
| Other expenses                                    | 305,383               | 299,359           | 554               | —                   | 605,296            |
| Depreciation and amortization                     | 982,346               | 218,977           | 246,150           | 156,171             | 1,603,644          |
| Total operating expenses                          | <u>9,070,975</u>      | <u>1,807,391</u>  | <u>1,326,292</u>  | <u>156,204</u>      | <u>12,360,862</u>  |
| Operating income (loss)                           | <u>7,852,728</u>      | <u>1,546,718</u>  | <u>1,002,144</u>  | <u>(156,204)</u>    | <u>10,245,386</u>  |
| Nonoperating revenues (expenses):                 |                       |                   |                   |                     |                    |
| Investment income (loss)                          | 73,734                | 26,150            | 25,371            | 1,690               | 126,945            |
| Unrealized gain (loss) on investments             | 1,295,902             | 425,982           | 225,861           | 6,696               | 1,954,441          |
| Miscellaneous revenue                             | 688,955               | 263,810           | 30,072            | —                   | 982,837            |
| Miscellaneous expense                             | —                     | —                 | —                 | —                   | —                  |
| Interest and amortization expense                 | (894,483)             | (85,091)          | (352,106)         | (345,352)           | (1,677,032)        |
| Sales tax   | —                     | —                 | —                 | —                   | —                  |
| Reimbursements from component unit                | —                     | —                 | —                 | —                   | —                  |
| Total nonoperating revenue (expenses)             | <u>1,164,108</u>      | <u>630,851</u>    | <u>(70,802)</u>   | <u>(336,966)</u>    | <u>1,387,191</u>   |
| Income (loss) before contributions and transfers  | 9,016,836             | 2,177,569         | 931,342           | (493,170)           | 11,632,577         |
| Capital contributions                             | 5,190                 | —                 | —                 | —                   | 5,190              |
| Transfers out – utility payments in lieu of taxes | (1,643,581)           | (321,721)         | (103,709)         | —                   | (2,069,011)        |
| Transfers in                                      | —                     | —                 | 10,000            | —                   | 10,000             |
| Transfers out                                     | —                     | —                 | —                 | —                   | —                  |
| Special item - litigation settlement              | —                     | —                 | —                 | —                   | —                  |
| Change in net position                            | <u>7,378,445</u>      | <u>1,855,848</u>  | <u>837,633</u>    | <u>(493,170)</u>    | <u>9,578,756</u>   |
| Total net position (deficit):                     |                       |                   |                   |                     |                    |
| Beginning of the year                             | 95,175,193            | 97,003,357        | 63,268,930        | (17,034,094)        | 238,413,386        |
| End of the period                                 | \$ <u>102,553,638</u> | <u>98,859,205</u> | <u>64,106,563</u> | <u>(17,527,264)</u> | <u>247,992,142</u> |

\*Unrealized gain (loss) on investments:

Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**July 31, 2018**

| <b>Assets</b>                           | <b>Tourism</b>      | <b>Independence<br/>Square Benefit<br/>District</b> | <b>Community<br/>Development<br/>Grant Act</b> | <b>Rental<br/>Rehabilitation</b> | <b>Consolidated<br/>Sales Tax</b> | <b>License<br/>Surcharge</b> | <b>Grants</b>   | <b>Total</b>      |
|---|---------------------|---|--|----------------------------------|-----------------------------------|------------------------------|-----------------|-------------------|
| Pooled cash and investments             | \$ 1,440,306        | 629   | (135,825)                                      | 4,405                            | 15,746,750                        | 1,161,706                    | (171,555)       | 18,046,416        |
| Receivables:                            |                     |   |  |                                  |                                   |                              |                 |                   |
| Taxes                                   | 200,000             | 2,353   | -  | -                                | 2,995,121                         | -                            | -               | 3,197,474         |
| Accounts                                | 1,525               | -   | -  | -                                | -                                 | 4,999                        | 5,663           | 12,187            |
| Accrued interest                        | 1,542               | 59  | -  | -                                | 28,676                            | 1,995                        | -               | 32,272            |
| Due from other funds                    | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Due from component unit to primary gvmt | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Due from other governments              | -                   | -   | 142,038  | 12,379                           | 152,448                           | -                            | 560,469         | 867,334           |
| Prepaid items                           | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Restricted assets                       | -                   | -   | -  | -                                | 20                                | -                            | -               | 20                |
| Total assets                            | <u>\$ 1,643,373</u> | <u>3,041</u>  | <u>6,213</u>                                   | <u>16,784</u>                    | <u>18,923,015</u>                 | <u>1,168,700</u>             | <u>394,577</u>  | <u>22,155,703</u> |
| <b>Liabilities and Fund Balances</b>    |                     |   |  |                                  |                                   |                              |                 |                   |
| Liabilities:                            |                     |   |  |                                  |                                   |                              |                 |                   |
| Accounts and contracts payable          | \$ (6,523)          | -   | 1,418  | (63)                             | 25,169                            | -                            | 19,863          | 39,864            |
| Due to other funds                      | -                   | -   | -  | -                                | 2,538,183                         | -                            | -               | 2,538,183         |
| Accrued items                           | 58,641              | -   | 13,423   | (4)                              | 148,145                           | -                            | 7,928           | 228,133           |
| Other current liabilities               | (1,104)             | -   | 900  | 18,275                           | 700                               | -                            | -               | 18,771            |
| Deferred revenue                        | -                   | -   | -  | -                                | -                                 | -                            | 387,466         | 387,466           |
| Total liabilities                       | <u>51,014</u>       | <u>-</u>  | <u>15,741</u>                                  | <u>18,208</u>                    | <u>2,712,197</u>                  | <u>-</u>                     | <u>415,257</u>  | <u>3,212,417</u>  |
| Fund Balances:                          |                     |   |  |                                  |                                   |                              |                 |                   |
| Nonspendable                            | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Restricted                              | 1,140,991           | 3,041   | (9,528)  | (1,424)                          | 16,210,818                        | 1,168,700                    | (20,680)        | 18,491,918        |
| Restricted Operating Reserve            | 451,368             | -   | -  | -                                | -                                 | -                            | -               | 451,368           |
| Committed                               |                     |   |  |                                  |                                   |                              |                 |                   |
| VOC                                     | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| NFTM                                    | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Assigned                                | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Unassigned                              | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Total fund balance                      | <u>1,592,359</u>    | <u>3,041</u>  | <u>(9,528)</u>                                 | <u>(1,424)</u>                   | <u>16,210,818</u>                 | <u>1,168,700</u>             | <u>(20,680)</u> | <u>18,943,286</u> |
| Total liabilities and fund balance      | <u>\$ 1,643,373</u> | <u>3,041</u>  | <u>6,213</u>                                   | <u>16,784</u>                    | <u>18,923,015</u>                 | <u>1,168,700</u>             | <u>394,577</u>  | <u>22,155,703</u> |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Special Revenue Funds**  
**For the One Month Ending July 31, 2018**

|  | Tourism             | Independence<br>Square Benefit<br>District | Community<br>Development<br>Grant Act | Rental<br>Rehabilitation | Sales Tax         | License<br>Surcharge | Grants          | Total             |
|--|---------------------|--|---------------------------------------|--------------------------|-------------------|----------------------|-----------------|-------------------|
| <b>Revenues:</b>                                     |                     |  |                                       |                          |                   |                      |                 |                   |
| Taxes  | \$ 204,496          | -  | -                                     | -                        | 1,371,169         | -                    | -               | 1,575,665         |
| Licenses and permits                                 | -                   | -  | -                                     | -                        | -                 | 8,484                | -               | 8,484             |
| Intergovernmental                                    | -                   | -  | -                                     | -                        | -                 | -                    | 78,122          | 78,122            |
| Charges for services                                 | 4,897               | -  | -                                     | -                        | 149,927           | -                    | -               | 154,824           |
| Investment Income                                    | 1,387               | 1  | -                                     | -                        | 15,148            | 1,093                | -               | 17,629            |
| Unrealized gain (loss) on investments*               | 22,426              | 131  | -                                     | -                        | 194,685           | 17,923               | -               | 235,165           |
| Sale of property, plant, and equipment               | -                   | -  | -                                     | -                        | -                 | -                    | -               | -                 |
| Other  | 4,450               | -  | -                                     | -                        | (29)              | -                    | 27              | 4,448             |
| Total revenues                                       | <u>237,656</u>      | <u>132</u>                                 | <u>-</u>                              | <u>-</u>                 | <u>1,730,900</u>  | <u>27,500</u>        | <u>78,149</u>   | <u>2,074,337</u>  |
| <b>Expenditures:</b>                                 |                     |  |                                       |                          |                   |                      |                 |                   |
| Current:   |                     |  |                                       |                          |                   |                      |                 |                   |
| General government                                   | -                   | -  | -                                     | -                        | -                 | 87                   | 1,142           | 1,229             |
| Public safety  | -                   | -  | -                                     | -                        | 37,575            | -                    | 91,426          | 129,001           |
| Public works   | -                   | -  | -                                     | -                        | 10,900            | -                    | -               | 10,900            |
| Health and welfare                                   | -                   | -  | -                                     | -                        | -                 | -                    | -               | -                 |
| Culture and recreation                               | 95,994              | -  | -                                     | -                        | 300,393           | -                    | 5,397           | 401,784           |
| Community development                                | -                   | -  | 8,816                                 | 1,431                    | -                 | -                    | 864             | 11,111            |
| Storm water  | -                   | -  | -                                     | -                        | 57,479            | -                    | -               | 57,479            |
| Nondepartmental                                      | -                   | -  | -                                     | -                        | -                 | -                    | -               | -                 |
| Capital outlay                                       | -                   | 1  | -                                     | -                        | 9,334             | -                    | -               | 9,335             |
| Debt service:  |                     |  |                                       |                          |                   |                      |                 |                   |
| Principal  | -                   | -  | -                                     | -                        | 515,000           | -                    | -               | 515,000           |
| Interest and fiscal agent fees                       | -                   | -  | -                                     | -                        | 12,516            | -                    | -               | 12,516            |
| Total expenditures                                   | <u>95,994</u>       | <u>1</u>                                   | <u>8,816</u>                          | <u>1,431</u>             | <u>943,197</u>    | <u>87</u>            | <u>98,829</u>   | <u>1,148,355</u>  |
| Excess (deficiency) of revenues<br>over expenditures | <u>141,662</u>      | <u>131</u>                                 | <u>(8,816)</u>                        | <u>(1,431)</u>           | <u>787,703</u>    | <u>27,413</u>        | <u>(20,680)</u> | <u>925,982</u>    |
| <b>Other financing sources (uses):</b>               |                     |  |                                       |                          |                   |                      |                 |                   |
| Proceeds from capital leases                         | -                   | -  | -                                     | -                        | -                 | -                    | -               | -                 |
| Transfers in   | -                   | -  | -                                     | -                        | -                 | -                    | -               | -                 |
| Transfers out  | -                   | -  | -                                     | -                        | -                 | -                    | -               | -                 |
| Total other financing sources (uses)                 | <u>-</u>            | <u>-</u>                                   | <u>-</u>                              | <u>-</u>                 | <u>-</u>          | <u>-</u>             | <u>-</u>        | <u>-</u>          |
| Net change in fund balances                          | 141,662             | 131  | (8,816)                               | (1,431)                  | 787,703           | 27,413               | (20,680)        | 925,982           |
| Fund balances, beginning                             | 1,450,697           | 2,910                                      | (712)                                 | 7                        | 15,423,115        | 1,141,287            | -               | 18,017,304        |
| Fund balances, ending                                | <u>\$ 1,592,359</u> | <u>3,041</u>                               | <u>(9,528)</u>                        | <u>(1,424)</u>           | <u>16,210,818</u> | <u>1,168,700</u>     | <u>(20,680)</u> | <u>18,943,286</u> |

\*Unrealized gain (loss) on investments:  
Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.

**City of Independence, Missouri**  
**Balance Sheet**  
**Sales Tax Funds**  
**July 31, 2018**

| <b>Assets</b>                            | <b>Street<br/>Sales Tax</b> | <b>Parks<br/>Sales Tax</b> | <b>Storm Water<br/>Sales Tax</b> | <b>Police<br/>Sales Tax</b> | <b>Fire<br/>Sales Tax</b> | <b>Total<br/>Sales Tax<br/>Funds</b> |
|--|-----------------------------|----------------------------|----------------------------------|-----------------------------|---------------------------|--------------------------------------|
| Pooled cash and investments              | \$ 2,252,923                | 1,270,887                  | 8,896,691                        | 2,016,463                   | 1,309,786                 | 15,746,750                           |
| Receivables:                             |                             |                            |                                  |                             |                           |                                      |
| Taxes                                    | 1,194,157                   | 597,079                    | 597,079                          | 308,121                     | 298,685                   | 2,995,121                            |
| Accrued interest                         | 5,475                       | -                          | 15,914                           | 3,668                       | 3,619                     | 28,676                               |
| Due from other funds                     | -                           | -                          | -                                | -                           | -                         | -                                    |
| Due from other governments               | 152,448                     | -                          | -                                | -                           | -                         | 152,448                              |
| Prepaid items                            | -                           | -                          | -                                | -                           | -                         | -                                    |
| Restricted assets                        | 20                          | -                          | -                                | -                           | -                         | 20                                   |
| Total assets                             | <u>\$ 3,605,023</u>         | <u>1,867,966</u>           | <u>9,509,684</u>                 | <u>2,328,252</u>            | <u>1,612,090</u>          | <u>18,923,015</u>                    |
| <br><b>Liabilities and Fund Balances</b> |                             |                            |                                  |                             |                           |                                      |
| Liabilities:                             |                             |                            |                                  |                             |                           |                                      |
| Accounts and contracts payable           | \$ 1,250                    | 21,559                     | (933)                            | 2,818                       | 475                       | 25,169                               |
| Due to other funds                       | -                           | 2,538,183                  | -                                | -                           | -                         | 2,538,183                            |
| Accrued items                            | 2,296                       | 88,500                     | 57,349                           | -                           | -                         | 148,145                              |
| Other current liabilities                | -                           | 700                        | -                                | -                           | -                         | 700                                  |
| Total liabilities                        | <u>3,546</u>                | <u>2,648,942</u>           | <u>56,416</u>                    | <u>2,818</u>                | <u>475</u>                | <u>2,712,197</u>                     |
| <br>Fund Balances:                       |                             |                            |                                  |                             |                           |                                      |
| Nonspendable                             | -                           | -                          | -                                | -                           | -                         | -                                    |
| Restricted                               | 3,601,477                   | (780,976)                  | 9,453,268                        | 2,325,434                   | 1,611,615                 | 16,210,818                           |
| Restricted Operating Reserve             |                             |                            |                                  |                             |                           |                                      |
| Committed                                | -                           | -                          | -                                | -                           | -                         | -                                    |
| Assigned                                 | -                           | -                          | -                                | -                           | -                         | -                                    |
| Unassigned                               | -                           | -                          | -                                | -                           | -                         | -                                    |
| Total fund balance                       | <u>3,601,477</u>            | <u>(780,976)</u>           | <u>9,453,268</u>                 | <u>2,325,434</u>            | <u>1,611,615</u>          | <u>16,210,818</u>                    |
| Total liabilities and fund balance       | <u>\$ 3,605,023</u>         | <u>1,867,966</u>           | <u>9,509,684</u>                 | <u>2,328,252</u>            | <u>1,612,090</u>          | <u>18,923,015</u>                    |



**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Sales Tax Funds**  
**For the One Month Ending July 31, 2018**

|  | Street<br>Improvement<br>Sales Tax | Park<br>Improvement<br>Sales Tax | Storm Water<br>Sales Tax | Police<br>Sales Tax | Fire<br>Sales Tax | Total<br>Sales Tax<br>Funds |
|--|------------------------------------|----------------------------------|--------------------------|---------------------|-------------------|-----------------------------|
| <b>Revenues:</b>                                     |                                    |                                  |                          |                     |                   |                             |
| Taxes  | \$ 544,693                         | 272,347                          | 272,347                  | 145,609             | 136,173           | 1,371,169                   |
| Licenses and permits                                 | -                                  | -                                | -                        | -                   | -                 | -                           |
| Intergovernmental                                    | -                                  | -                                | -                        | -                   | -                 | -                           |
| Charges for services                                 | -                                  | 149,927                          | -                        | -                   | -                 | 149,927                     |
| Interfund charges for support services (note 6)      | -                                  | -                                | -                        | -                   | -                 | -                           |
| Fines, forfeitures, and court costs                  | -                                  | -                                | -                        | -                   | -                 | -                           |
| Investment Income                                    | 2,235                              | 1,238                            | 8,417                    | 1,923               | 1,335             | 15,148                      |
| Unrealized gain (loss) on investments*               | -                                  | -                                | 128,512                  | 33,701              | 32,472            | 194,685                     |
| Sale of property, plant, and equipment               | -                                  | -                                | -                        | -                   | -                 | -                           |
| TIF Developer Contributions                          | -                                  | -                                | -                        | -                   | -                 | -                           |
| Reimbursements from component unit                   | -                                  | -                                | -                        | -                   | -                 | -                           |
| Other  | -                                  | (29)                             | -                        | -                   | -                 | (29)                        |
| Total revenues                                       | <u>546,928</u>                     | <u>423,483</u>                   | <u>409,276</u>           | <u>181,233</u>      | <u>169,980</u>    | <u>1,730,900</u>            |
| <b>Expenditures:</b>                                 |                                    |                                  |                          |                     |                   |                             |
| Current:   |                                    |                                  |                          |                     |                   |                             |
| Public safety  | -                                  | -                                | -                        | 40,403              | (2,828)           | 37,575                      |
| Public works   | 10,900                             | -                                | -                        | -                   | -                 | 10,900                      |
| Culture and recreation                               | -                                  | 300,393                          | -                        | -                   | -                 | 300,393                     |
| Storm Water  | -                                  | -                                | 57,479                   | -                   | -                 | 57,479                      |
| Nondepartmental/other                                | -                                  | -                                | -                        | -                   | -                 | -                           |
| Capital outlay                                       | 157                                | 9,084                            | 93                       | -                   | -                 | 9,334                       |
| Debt service:  |                                    |                                  |                          |                     |                   |                             |
| Principal  | 515,000                            | -                                | -                        | -                   | -                 | 515,000                     |
| Interest and fiscal agent fees                       | 12,516                             | -                                | -                        | -                   | -                 | 12,516                      |
| Total expenditures                                   | <u>538,573</u>                     | <u>309,477</u>                   | <u>57,572</u>            | <u>40,403</u>       | <u>(2,828)</u>    | <u>943,197</u>              |
| Excess (deficiency) of revenues<br>over expenditures | <u>8,355</u>                       | <u>114,006</u>                   | <u>351,704</u>           | <u>140,830</u>      | <u>172,808</u>    | <u>787,703</u>              |
| <b>Other financing sources (uses):</b>               |                                    |                                  |                          |                     |                   |                             |
| Proceeds from capital leases                         | -                                  | -                                | -                        | -                   | -                 | -                           |
| Proceeds from bond issuance                          | -                                  | -                                | -                        | -                   | -                 | -                           |
| Reoffering premium/original issue discount           | -                                  | -                                | -                        | -                   | -                 | -                           |
| Payment to refunded loans escrow agent               | -                                  | -                                | -                        | -                   | -                 | -                           |
| Transfers in-utility payments in lieu of taxes       | -                                  | -                                | -                        | -                   | -                 | -                           |
| Transfers in   | -                                  | -                                | -                        | -                   | -                 | -                           |
| Transfers out  | -                                  | -                                | -                        | -                   | -                 | -                           |
| Total other financing sources (uses)                 | <u>-</u>                           | <u>-</u>                         | <u>-</u>                 | <u>-</u>            | <u>-</u>          | <u>-</u>                    |
| Net change in fund balances                          | 8,355                              | 114,006                          | 351,704                  | 140,830             | 172,808           | 787,703                     |
| Fund balances, beginning                             | 3,593,122                          | (894,982)                        | 9,101,564                | 2,184,604           | 1,438,807         | 15,423,115                  |
| Fund balances, ending                                | <u>\$ 3,601,477</u>                | <u>(780,976)</u>                 | <u>9,453,268</u>         | <u>2,325,434</u>    | <u>1,611,615</u>  | <u>16,210,818</u>           |

\*Unrealized gain (loss) on investments:  
Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**July 31, 2018**

| <b>Assets</b>                                     | <b>Street<br/>Improvements</b> | <b>Revolving<br/>Public<br/>Improvements</b> | <b>Consolidated<br/>Tax Increment<br/>Financing</b> | <b>Buildings<br/>and Other<br/>Improvements</b> | <b>Storm<br/>Drainage</b> | <b>Park<br/>Improvements</b> | <b>Total</b>      |
|---|--------------------------------|--|---|---|---------------------------|------------------------------|-------------------|
| Pooled cash and investments                       | \$ 258,341                     | 20,142                                       | 9,350,268   | (836,936)                                       | (16,155)                  | 1,314,903                    | 10,090,563        |
| Receivables:                                      |                                |  |   |   |                           |                              |                   |
| Taxes   | -                              | -  | 522,078   | -   | -                         | -                            | 522,078           |
| Accounts  | -                              | -  | -   | -   | -                         | -                            | -                 |
| Special assessment principal and accrued interest | 412,292                        | -  | -   | -   | -                         | -                            | 412,292           |
| Accrued interest                                  | -                              | 46   | 28,294  | -   | -                         | 109                          | 28,449            |
| Due from other funds                              | -                              | -  | -   | -   | -                         | -                            | -                 |
| Due from component unit to primary gvmt           | -                              | -  | -   | -   | -                         | -                            | -                 |
| Due from other governments                        | (238,124)                      | -  | 1,247,919   | -   | -                         | -                            | 1,009,795         |
| Restricted assets                                 | -                              | -  | 14,200,175  | -   | -                         | -                            | 14,200,175        |
| Total assets                                      | <u>\$ 432,509</u>              | <u>20,188</u>                                | <u>25,348,734</u>                                   | <u>(836,936)</u>                                | <u>(16,155)</u>           | <u>1,315,012</u>             | <u>26,263,352</u> |
| <br><b>Liabilities and Fund Balances</b>          |                                |  |   |   |                           |                              |                   |
| Liabilities:                                      |                                |  |   |   |                           |                              |                   |
| Accounts and contracts payable                    | \$ -                           | -  | 2,750   | 242,530   | -                         | -                            | 245,280           |
| Due to other funds                                | -                              | -  | -   | -   | -                         | -                            | -                 |
| Due to primary government from component unit     | -                              | -  | -   | -   | -                         | -                            | -                 |
| Other current liabilities                         | -                              | -  | -   | -   | -                         | 840                          | 840               |
| Deferred revenue                                  | 412,292                        | -  | -   | -   | -                         | -                            | 412,292           |
| Total liabilities                                 | <u>412,292</u>                 | <u>-</u>                                     | <u>2,750</u>  | <u>242,530</u>                                  | <u>-</u>                  | <u>840</u>                   | <u>658,412</u>    |
| <br>Fund Balances:                                |                                |  |   |   |                           |                              |                   |
| Nonspendable                                      | -                              | -  | -   | -   | -                         | -                            | -                 |
| Restricted  | -                              | -  | 25,345,984  | -   | -                         | -                            | 25,345,984        |
| Restricted Operating Reserve                      | -                              | -  | -   | -   | -                         | -                            | -                 |
| Committed   | 20,217                         | 20,188                                       | -   | (1,079,466)                                     | (16,155)                  | 1,314,172                    | 258,956           |
| Assigned  | -                              | -  | -   | -   | -                         | -                            | -                 |
| Unassigned  | -                              | -  | -   | -   | -                         | -                            | -                 |
| Total fund balance                                | <u>20,217</u>                  | <u>20,188</u>                                | <u>25,345,984</u>                                   | <u>(1,079,466)</u>                              | <u>(16,155)</u>           | <u>1,314,172</u>             | <u>25,604,940</u> |
| Total liabilities and fund balance                | <u>\$ 432,509</u>              | <u>20,188</u>                                | <u>25,348,734</u>                                   | <u>(836,936)</u>                                | <u>(16,155)</u>           | <u>1,315,012</u>             | <u>26,263,352</u> |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Capital Project Funds**  
**For the One Month Ending July 31, 2018**

|  | Street<br>Improvements | Revolving<br>Public<br>Improvements | Tax<br>Increment<br>Financing | Buildings<br>and Other<br>Improvements | Storm<br>Drainage | Park<br>Improvements | Total             |
|--|------------------------|-------------------------------------|-------------------------------|--|-------------------|----------------------|-------------------|
| <b>Revenues:</b>                                     |                        |                                     |                               |  |                   |                      |                   |
| Taxes  | \$ -                   | -                                   | 539,457                       | -                                      | -                 | -                    | 539,457           |
| Licenses and permits                                 | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Intergovernmental                                    | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Charges for services                                 | 16                     | -                                   | -                             | -                                      | -                 | -                    | 16                |
| Interfund charges for support services               | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Fines, forfeitures, and court costs                  | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Investment Income                                    | 274                    | 20                                  | 15,288                        | -                                      | -                 | 1,232                | 16,814            |
| Unrealized gain (loss) on investments*               | -                      | 318                                 | 277,195                       | -                                      | -                 | 186                  | 277,699           |
| Sale of property, plant, and equipment               | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| TIF Developer Contributions                          | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Reimbursements from component unit                   | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Other  | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Total revenues                                       | <u>290</u>             | <u>338</u>                          | <u>831,940</u>                | <u>-</u>                               | <u>-</u>          | <u>1,418</u>         | <u>833,986</u>    |
| <b>Expenditures:</b>                                 |                        |                                     |                               |  |                   |                      |                   |
| Current:   |                        |                                     |                               |  |                   |                      |                   |
| Nondepartmental                                      | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Capital outlay                                       | -                      | 2                                   | 5,466                         | (224,972)                              | -                 | 1                    | (219,503)         |
| Debt service:  |                        |                                     |                               |  |                   |                      |                   |
| Principal  | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Interest and fiscal agent fees                       | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Total expenditures                                   | <u>-</u>               | <u>2</u>                            | <u>5,466</u>                  | <u>(224,972)</u>                       | <u>-</u>          | <u>1</u>             | <u>(219,503)</u>  |
| Excess (deficiency) of revenues<br>over expenditures | <u>290</u>             | <u>336</u>                          | <u>826,474</u>                | <u>224,972</u>                         | <u>-</u>          | <u>1,417</u>         | <u>1,053,489</u>  |
| <b>Other financing sources (uses):</b>               |                        |                                     |                               |  |                   |                      |                   |
| Proceeds from capital leases                         | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Proceeds from bond issuance                          | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Reoffering premium/original issue discount           | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Payment to refunded loans escrow agent               | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Transfers in-utility payments in lieu of taxes       | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Transfers in   | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Transfers out  | -                      | -                                   | -                             | -                                      | -                 | -                    | -                 |
| Total other financing sources (uses)                 | <u>-</u>               | <u>-</u>                            | <u>-</u>                      | <u>-</u>                               | <u>-</u>          | <u>-</u>             | <u>-</u>          |
| Net change in fund balances                          | 290                    | 336                                 | 826,474                       | 224,972                                | -                 | 1,417                | 1,053,489         |
| Fund balances, beginning                             | 19,927                 | 19,852                              | 24,519,510                    | (1,304,438)                            | (16,155)          | 1,312,755            | 24,551,451        |
| Fund balances, ending                                | <u>\$ 20,217</u>       | <u>20,188</u>                       | <u>25,345,984</u>             | <u>(1,079,466)</u>                     | <u>(16,155)</u>   | <u>1,314,172</u>     | <u>25,604,940</u> |

\*Unrealized gain (loss) on investments:

Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**7/31/18**

| <b>Assets</b>                                 | <b>Mid Town<br/>Truman</b> | <b>RSO</b>     | <b>Santa Fe</b>    | <b>Hartman<br/>Heritage</b> | <b>Drumm<br/>Farm</b> | <b>Eastland<br/>Center</b> | <b>North<br/>Indep.</b> | <b>Mount<br/>Washington</b> | <b>Sub-Total<br/>TIF<br/>Funds</b> |
|---|----------------------------|----------------|--------------------|-----------------------------|-----------------------|----------------------------|-------------------------|-----------------------------|------------------------------------|
| Pooled cash and investments                   | \$ 1,304                   | 98,591         | (2,318,491)        | (1,847,217)                 | 1,406,036             | 7,574,924                  | 8,072                   | 40,110                      | 4,963,329                          |
| Receivables:                                  |                            |                |                    |                             |                       |                            |                         |                             |                                    |
| Taxes   | 151                        | 11,600         | 1,149              | 32,627                      | 6,044                 | 255,615                    | 1,820                   | -                           | 309,006                            |
| Accrued interest                              | 160                        | 97             | -                  | -                           | 2,611                 | 17,349                     | 108                     | 83                          | 20,408                             |
| Due from other funds                          | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Due from other governments                    | (52)                       | 31,351         | 13,855             | 119,076                     | 2,789                 | 459,110                    | 3,504                   | 104                         | 629,737                            |
| Restricted assets                             | -                          | -              | 542,758            | 11,430                      | 48                    | 901,335                    | -                       | -                           | 1,455,571                          |
| Total assets                                  | <u>\$ 1,563</u>            | <u>141,639</u> | <u>(1,760,729)</u> | <u>(1,684,084)</u>          | <u>1,417,528</u>      | <u>9,208,333</u>           | <u>13,504</u>           | <u>40,297</u>               | <u>7,378,051</u>                   |
| <br><b>Liabilities and Fund Balances</b>      |                            |                |                    |                             |                       |                            |                         |                             |                                    |
| Liabilities:                                  |                            |                |                    |                             |                       |                            |                         |                             |                                    |
| Accounts and contracts payable                | \$ -                       | -              | -                  | -                           | -                     | 1,375                      | -                       | -                           | 1,375                              |
| Due to other funds                            | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Due to primary government from component unit | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Deferred revenue (note 20)                    | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Total liabilities                             | <u>-</u>                   | <u>-</u>       | <u>-</u>           | <u>-</u>                    | <u>-</u>              | <u>1,375</u>               | <u>-</u>                | <u>-</u>                    | <u>1,375</u>                       |
| <br>Fund Balances:                            |                            |                |                    |                             |                       |                            |                         |                             |                                    |
| Nonspendable                                  | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Restricted                                    | 1,563                      | 141,639        | (1,760,729)        | (1,684,084)                 | 1,417,528             | 9,206,958                  | 13,504                  | 40,297                      | 7,376,676                          |
| Restricted Operating Reserve                  | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Committed                                     | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Assigned                                      | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Unassigned                                    | -                          | -              | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Total fund balance                            | <u>1,563</u>               | <u>141,639</u> | <u>(1,760,729)</u> | <u>(1,684,084)</u>          | <u>1,417,528</u>      | <u>9,206,958</u>           | <u>13,504</u>           | <u>40,297</u>               | <u>7,376,676</u>                   |
| Total liabilities and fund balance            | <u>\$ 1,563</u>            | <u>141,639</u> | <u>(1,760,729)</u> | <u>(1,684,084)</u>          | <u>1,417,528</u>      | <u>9,208,333</u>           | <u>13,504</u>           | <u>40,297</u>               | <u>7,378,051</u>                   |

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**7/31/18**

| <b>Assets</b>                                 | <b>Noland Rd<br/>Auto Plaza</b> | <b>Crackerneck<br/>Creek</b> | <b>Old<br/>Landfill</b> | <b>Cinema<br/>East</b> | <b>Trinity</b> | <b>HCA</b>       | <b>Marketplace<br/>Project #1</b> | <b>Marketplace<br/>Project #2</b> | <b>Sub-Total<br/>TIF<br/>Funds</b> |
|---|---------------------------------|------------------------------|-------------------------|------------------------|----------------|------------------|-----------------------------------|-----------------------------------|------------------------------------|
| Pooled cash and investments                   | \$ -                            | 404,438                      | 16,011                  | 46,278                 | 31,511         | 1,004,055        | 24,268                            | 35,480                            | 1,562,041                          |
| Receivables:                                  |                                 |                              |                         |                        |                |                  |                                   |                                   |                                    |
| Taxes   | -                               | 55,700                       | 11,975                  | 11,300                 | 8,000          | 2,300            | -                                 | -                                 | 89,275                             |
| Accounts                                      | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Accrued interest                              | -                               | 5,847                        | (52)                    | 36                     | 67             | 1,756            | 35                                | -                                 | 7,689                              |
| Due from other funds                          | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Due from other governments                    | -                               | 272,047                      | 1,030                   | 30,125                 | 20,450         | 6,378            | 0                                 | -                                 | 330,030                            |
| Restricted assets                             | -                               | 9,353,814                    | -                       | -                      | -              | 3,390,790        | -                                 | -                                 | 12,744,604                         |
| Total assets                                  | <u>\$ -</u>                     | <u>10,091,846</u>            | <u>28,964</u>           | <u>87,739</u>          | <u>60,028</u>  | <u>4,405,279</u> | <u>24,303</u>                     | <u>35,480</u>                     | <u>14,733,639</u>                  |
| <br><b>Liabilities and Fund Balances</b>      |                                 |                              |                         |                        |                |                  |                                   |                                   |                                    |
| Liabilities:                                  |                                 |                              |                         |                        |                |                  |                                   |                                   |                                    |
| Accounts and contracts payable                | \$ -                            | 1,375                        | -                       | -                      | -              | -                | -                                 | -                                 | 1,375                              |
| Due to other funds                            | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Due to primary government from component unit | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Deferred revenue (note 20)                    | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Total liabilities                             | <u>-</u>                        | <u>1,375</u>                 | <u>-</u>                | <u>-</u>               | <u>-</u>       | <u>-</u>         | <u>-</u>                          | <u>-</u>                          | <u>1,375</u>                       |
| <br>Fund Balances:                            |                                 |                              |                         |                        |                |                  |                                   |                                   |                                    |
| Nonspendable                                  | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Restricted                                    | -                               | 10,090,471                   | 28,964                  | 87,739                 | 60,028         | 4,405,279        | 24,303                            | 35,480                            | 14,732,264                         |
| Restricted Operating Reserve                  | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Committed                                     | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Assigned                                      | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Unassigned                                    | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Total fund balance                            | <u>-</u>                        | <u>10,090,471</u>            | <u>28,964</u>           | <u>87,739</u>          | <u>60,028</u>  | <u>4,405,279</u> | <u>24,303</u>                     | <u>35,480</u>                     | <u>14,732,264</u>                  |
| Total liabilities and fund balance            | <u>\$ -</u>                     | <u>10,091,846</u>            | <u>28,964</u>           | <u>87,739</u>          | <u>60,028</u>  | <u>4,405,279</u> | <u>24,303</u>                     | <u>35,480</u>                     | <u>14,733,639</u>                  |

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**7/31/18**

| <b>Assets</b>                                 | <b>23rd &amp; Noland<br/>Project 1</b> | <b>23rd &amp; Noland<br/>Project 2</b> | <b>23rd &amp; Noland<br/>Project 3</b> | <b>23rd &amp; Noland<br/>Project 4</b> | <b>Independence<br/>Square</b> | <b>Little Blue<br/>Parkway #1</b> | <b>Little Blue<br/>Parkway #3</b> | <b>TIF<br/>App Fees</b> | <b>Sub-Total<br/>TIF<br/>Funds</b> | <b>Total<br/>TIF<br/>Funds</b> |
|---|--|--|--|--|--------------------------------|-----------------------------------|-----------------------------------|-------------------------|------------------------------------|--------------------------------|
| Pooled cash and investments                   | \$ 24,713                              | 3,105                                  | 54,091                                 | 884,331                                | 125,542                        | 1,322,895                         | 420,654                           | (10,433)                | 2,824,898                          | 9,350,268                      |
| Receivables:                                  |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Taxes   | 4,100                                  | -                                      | 4,200                                  | 26,300                                 | 6,697                          | 72,600                            | 9,900                             | -                       | 123,797                            | 522,078                        |
| Accounts                                      | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Accrued interest                              | 31                                     | 7                                      | 23                                     | 28                                     | 242                            | (80)                              | (54)                              | -                       | 197                                | 28,294                         |
| Due from other funds                          | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Due from other governments                    | 5,411                                  | 573                                    | -                                      | 47,188                                 | -                              | 167,949                           | 67,031                            | -                       | 288,152                            | 1,247,919                      |
| Restricted assets                             | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | 14,200,175                     |
| <b>Total assets</b>                           | <b>\$ 34,255</b>                       | <b>3,685</b>                           | <b>\$ 58,314</b>                       | <b>\$ 957,847</b>                      | <b>132,481</b>                 | <b>1,563,364</b>                  | <b>\$ 497,531</b>                 | <b>(10,433)</b>         | <b>3,237,044</b>                   | <b>25,348,734</b>              |
| <br>  |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| <b>Liabilities and Fund Balances</b>          |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Liabilities:                                  |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Accounts and contracts payable                | \$ -                                   | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | 2,750                          |
| Due to other funds                            | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Due to primary government from component unit | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Deferred revenue (note 20)                    | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| <b>Total liabilities</b>                      | <b>-</b>                               | <b>-</b>                               | <b>-</b>                               | <b>-</b>                               | <b>-</b>                       | <b>-</b>                          | <b>-</b>                          | <b>-</b>                | <b>-</b>                           | <b>2,750</b>                   |
| Fund Balances:                                |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Nonspendable                                  | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Restricted                                    | 34,255                                 | 3,685                                  | 58,314                                 | 957,847                                | 132,481                        | 1,563,364                         | 497,531                           | (10,433)                | 3,237,044                          | 25,345,984                     |
| Restricted Operating Reserve                  | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Committed                                     | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Assigned                                      | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Unassigned                                    | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| <b>Total fund balance</b>                     | <b>34,255</b>                          | <b>3,685</b>                           | <b>58,314</b>                          | <b>957,847</b>                         | <b>132,481</b>                 | <b>1,563,364</b>                  | <b>497,531</b>                    | <b>(10,433)</b>         | <b>3,237,044</b>                   | <b>25,345,984</b>              |
| <b>Total liabilities and fund balance</b>     | <b>\$ 34,255</b>                       | <b>3,685</b>                           | <b>\$ 58,314</b>                       | <b>\$ 957,847</b>                      | <b>132,481</b>                 | <b>1,563,364</b>                  | <b>\$ 497,531</b>                 | <b>(10,433)</b>         | <b>3,237,044</b>                   | <b>25,348,734</b>              |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the One Month Ending July 31, 2018**

|   | Mid Town<br>Truman | RSO          | Santa Fe       | Hartman<br>Heritage | Drumm<br>Farm | Eastland<br>Center | North<br>Indep. | Mount<br>Washington | Sub-Total<br>TIF Funds |
|---|--------------------|--------------|----------------|---------------------|---------------|--------------------|-----------------|---------------------|------------------------|
| <b>Revenues:</b>                                  |                    |              |                |                     |               |                    |                 |                     |                        |
| Taxes (note 4)                                    | \$ 152             | -            | -              | 72,797              | 7,555         | 254,712            | 2,741           | 60                  | 338,017                |
| Licenses and permits                              | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| Intergovernmental (note 5)                        | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| Charges for services                              | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| Investment Income                                 | 1                  | 96           | -              | -                   | 1,324         | 7,967              | 8               | 39                  | 9,435                  |
| Unrealized gain (loss) on investments*            | -                  | 1,002        | -              | -                   | 26,653        | 177,799            | 231             | 605                 | 206,290                |
| TIF Developer Contributions                       | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| Other (note 6)                                    | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| <b>Total revenues</b>                             | <b>153</b>         | <b>1,098</b> | <b>-</b>       | <b>72,797</b>       | <b>35,532</b> | <b>440,478</b>     | <b>2,980</b>    | <b>704</b>          | <b>553,742</b>         |
| <b>Expenditures:</b>                              |                    |              |                |                     |               |                    |                 |                     |                        |
| Current:  |                    |              |                |                     |               |                    |                 |                     |                        |
| Capital outlay                                    | -                  | 5            | -              | -                   | 130           | 2,240              | 1               | 3                   | 2,379                  |
| Debt service:                                     |                    |              |                |                     |               |                    |                 |                     |                        |
| Principal (note 8)                                | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| Interest and fiscal agent fees                    | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| <b>Total expenditures</b>                         | <b>-</b>           | <b>5</b>     | <b>-</b>       | <b>-</b>            | <b>130</b>    | <b>2,240</b>       | <b>1</b>        | <b>3</b>            | <b>2,379</b>           |
| Excess (deficiency) of revenues over expenditures | 153                | 1,093        | -              | 72,797              | 35,402        | 438,238            | 2,979           | 701                 | 551,363                |
| <b>Other financing sources (uses):</b>            |                    |              |                |                     |               |                    |                 |                     |                        |
| Proceeds from bond issuance                       | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| Reoffering premium/original issue discount        | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| Transfers in                                      | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| Transfers out                                     | -                  | -            | -              | -                   | -             | -                  | -               | -                   | -                      |
| <b>Total other financing sources (uses)</b>       | <b>-</b>           | <b>-</b>     | <b>-</b>       | <b>-</b>            | <b>-</b>      | <b>-</b>           | <b>-</b>        | <b>-</b>            | <b>-</b>               |
| <b>Net change in fund balances</b>                | <b>153</b>         | <b>1,093</b> | <b>-</b>       | <b>72,797</b>       | <b>35,402</b> | <b>438,238</b>     | <b>2,979</b>    | <b>701</b>          | <b>551,363</b>         |
| Fund balances, beginning                          | 1,410              | 140,546      | (1,760,729)    | (1,756,881)         | 1,382,126     | 8,768,720          | 10,525          | 39,596              | 6,825,313              |
| Fund balances, ending                             | \$ 1,563           | 141,639      | \$ (1,760,729) | (1,684,084)         | 1,417,528     | 9,206,958          | 13,504          | 40,297              | 7,376,676              |

\*Unrealized gain (loss) on investments:

Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the One Month Ending July 31, 2018**

|   | <b>Noland Rd<br/>Auto Plaza</b> | <b>Crackerneck<br/>Creek</b> | <b>Old<br/>Landfill</b> | <b>Cinema<br/>East</b> | <b>Trinity</b> | <b>HCA</b>       | <b>Marketplace<br/>Project 1</b> | <b>Marketplace<br/>Project 2</b> | <b>Sub-Total<br/>TIF Funds</b> |
|---|---------------------------------|------------------------------|-------------------------|------------------------|----------------|------------------|----------------------------------|----------------------------------|--------------------------------|
| <b>Revenues:</b>                                  |                                 |                              |                         |                        |                |                  |                                  |                                  |                                |
| Taxes   | \$ -                            | 53,234                       | 11,509                  | 12,016                 | 10,918         | 3,124            | -                                | -                                | 90,801                         |
| Licenses and permits                              | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Intergovernmental                                 | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Charges for services                              | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Investment Income                                 | -                               | 2,060                        | 10                      | 45                     | 30             | 943              | 25                               | 33                               | 3,146                          |
| Unrealized gain (loss) on investments*            | -                               | 35,176                       | 5,912                   | 455                    | 2,292          | 2,900            | 249                              | -                                | 46,984                         |
| TIF Developer Contributions                       | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Reimbursements from component unit                | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Other   | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| <b>Total revenues</b>                             | <b>-</b>                        | <b>90,470</b>                | <b>17,431</b>           | <b>12,516</b>          | <b>13,240</b>  | <b>6,967</b>     | <b>274</b>                       | <b>33</b>                        | <b>140,931</b>                 |
| <b>Expenditures:</b>                              |                                 |                              |                         |                        |                |                  |                                  |                                  |                                |
| Current:  |                                 |                              |                         |                        |                |                  |                                  |                                  |                                |
| Nondepartmental/other                             | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Capital outlay                                    | -                               | 2,501                        | 29                      | 2                      | 11             | 427              | 1                                | -                                | 2,971                          |
| Debt service:                                     |                                 |                              |                         |                        |                |                  |                                  |                                  |                                |
| Principal   | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Interest and fiscal agent fees                    | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| <b>Total expenditures</b>                         | <b>-</b>                        | <b>2,501</b>                 | <b>29</b>               | <b>2</b>               | <b>11</b>      | <b>427</b>       | <b>1</b>                         | <b>-</b>                         | <b>2,971</b>                   |
| Excess (deficiency) of revenues over expenditures | -                               | 87,969                       | 17,402                  | 12,514                 | 13,229         | 6,540            | 273                              | 33                               | 137,960                        |
| <b>Other financing sources (uses):</b>            |                                 |                              |                         |                        |                |                  |                                  |                                  |                                |
| Proceeds from bond issuance                       | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Reoffering premium/original issue discount        | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Transfers in                                      | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| Transfers out                                     | -                               | -                            | -                       | -                      | -              | -                | -                                | -                                | -                              |
| <b>Total other financing sources (uses)</b>       | <b>-</b>                        | <b>-</b>                     | <b>-</b>                | <b>-</b>               | <b>-</b>       | <b>-</b>         | <b>-</b>                         | <b>-</b>                         | <b>-</b>                       |
| <b>Net change in fund balances</b>                | <b>-</b>                        | <b>87,969</b>                | <b>17,402</b>           | <b>12,514</b>          | <b>13,229</b>  | <b>6,540</b>     | <b>273</b>                       | <b>33</b>                        | <b>137,960</b>                 |
| Fund balances, beginning                          | -                               | 10,002,502                   | 11,562                  | 75,225                 | 46,799         | 4,398,739        | 24,030                           | 35,447                           | 14,594,304                     |
| Fund balances, ending                             | \$ -                            | <b>10,090,471</b>            | <b>28,964</b>           | <b>87,739</b>          | <b>60,028</b>  | <b>4,405,279</b> | <b>\$ 24,303</b>                 | <b>\$ 35,480</b>                 | <b>14,732,264</b>              |

\*Unrealized gain (loss) on investments:  
Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.



**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the One Month Ending July 31, 2018**

|   | 23rd & Noland<br>Project 1 | 23rd & Noland<br>Project 2 | 23rd & Noland<br>Project 3 | 23rd & Noland<br>Project 4 | Independence<br>Square | Little Blue<br>Parkway #1 | Little Blue<br>Parkway #3 | TIF<br>App Fees | Sub-Total<br>TIF Funds | Total<br>TIF<br>Funds |
|---|----------------------------|----------------------------|----------------------------|----------------------------|------------------------|---------------------------|---------------------------|-----------------|------------------------|-----------------------|
| <b>Revenues:</b>                                  |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Taxes   | \$ -                       | -                          | -                          | 26,186                     | 3,297                  | 62,164                    | 18,992                    | -               | 110,639                | 539,457               |
| Licenses and permits                              | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Intergovernmental                                 | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Charges for services                              | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Investment Income                                 | 24                         | 3                          | 51                         | 835                        | 117                    | 1,251                     | 426                       | -               | 2,707                  | 15,288                |
| Unrealized gain (loss) on investments*            | 109                        | -                          | 582                        | 9,343                      | 896                    | 7,612                     | 5,379                     | -               | 23,921                 | 277,195               |
| TIF Developer Contributions                       | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Reimbursements from component unit                | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Other   | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| <b>Total revenues</b>                             | <b>133</b>                 | <b>3</b>                   | <b>633</b>                 | <b>36,364</b>              | <b>4,310</b>           | <b>71,027</b>             | <b>24,797</b>             | <b>-</b>        | <b>137,267</b>         | <b>831,940</b>        |
| <b>Expenditures:</b>                              |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Current:  |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Nondepartmental/other                             | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Capital outlay                                    | 1                          | -                          | 3                          | 45                         | 4                      | 37                        | 26                        | -               | 116                    | 5,466                 |
| Debt service:                                     |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Principal   | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Interest and fiscal agent fees                    | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| <b>Total expenditures</b>                         | <b>1</b>                   | <b>-</b>                   | <b>3</b>                   | <b>45</b>                  | <b>4</b>               | <b>37</b>                 | <b>26</b>                 | <b>-</b>        | <b>116</b>             | <b>5,466</b>          |
| Excess (deficiency) of revenues over expenditures | 132                        | 3                          | 630                        | 36,319                     | 4,306                  | 70,990                    | 24,771                    | -               | 137,151                | 826,474               |
| <b>Other financing sources (uses):</b>            |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Proceeds from bond issuance                       | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Reoffering premium/original issue discount        | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Transfers in                                      | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Transfers out                                     | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| <b>Total other financing sources (uses)</b>       | <b>-</b>                   | <b>-</b>                   | <b>-</b>                   | <b>-</b>                   | <b>-</b>               | <b>-</b>                  | <b>-</b>                  | <b>-</b>        | <b>-</b>               | <b>-</b>              |
| <b>Net change in fund balances</b>                | <b>132</b>                 | <b>3</b>                   | <b>630</b>                 | <b>36,319</b>              | <b>4,306</b>           | <b>70,990</b>             | <b>24,771</b>             | <b>-</b>        | <b>137,151</b>         | <b>826,474</b>        |
| Fund balances, beginning                          | 34,123                     | 3,682                      | 57,684                     | 921,528                    | 128,175                | 1,492,374                 | 472,760                   | (10,433)        | 3,099,893              | 24,519,510            |
| Fund balances, ending                             | \$ 34,255                  | 3,685                      | 58,314                     | 957,847                    | 132,481                | 1,563,364                 | \$ 497,531                | (10,433)        | 3,237,044              | 25,345,984            |

\*Unrealized gain (loss) on investments:

Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.

**City of Independence, Missouri**  
**Balance Sheet**  
**Debt Service Fund**  
**July 31, 2018**

| <b>Assets</b>                                     | <b>Debt<br/>Service<br/>Fund</b> | <b>Total</b>   |
|---|----------------------------------|----------------|
| Pooled cash and investments                       | \$ 7,209                         | 7,209          |
| Receivables:                                      |                                  |                |
| Taxes   | -                                | -              |
| Special assessment principal and accrued interest | 147,734                          | 147,734        |
| Accrued interest                                  | 229                              | 229            |
| Restricted assets                                 | 94,000                           | 94,000         |
| Total assets                                      | \$ <u>249,172</u>                | <u>249,172</u> |
| <br>  |                                  |                |
| <b>Liabilities and Fund Balances</b>              |                                  |                |
| Liabilities:                                      |                                  |                |
| Accounts and contracts payable                    | \$ -                             | -              |
| Due to other funds                                | -                                | -              |
| Deferred revenue                                  | 147,734                          | 147,734        |
| Total liabilities                                 | <u>147,734</u>                   | <u>147,734</u> |
| <br>  |                                  |                |
| Fund Balances:                                    |                                  |                |
| Nonspendable                                      | -                                | -              |
| Restricted  | 101,438                          | 101,438        |
| Restricted Operating Reserve                      |                                  |                |
| Committed   | -                                | -              |
| Assigned  | -                                | -              |
| Unassigned  | -                                | -              |
| Total fund balance                                | <u>101,438</u>                   | <u>101,438</u> |
| Total liabilities and fund balance                | \$ <u>249,172</u>                | <u>249,172</u> |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Debt Service Fund**  
**For the One Month Ending July 31, 2018**

|  | <b>Debt<br/>Service<br/>Fund</b> | <b>Total</b> |
|--|----------------------------------|--------------|
| <b>Revenues:</b>                                     |                                  |              |
| Taxes  | \$ -                             | -            |
| Licenses and permits                                 | -                                | -            |
| Intergovernmental                                    | -                                | -            |
| Charges for services                                 | -                                | -            |
| Investment Income                                    | 98                               | 98           |
| Unrealized gain (loss) on investments*               | 2,130                            | 2,130        |
| Total revenues                                       | 2,228                            | 2,228        |
| <b>Expenditures:</b>                                 |                                  |              |
| Current:   |                                  |              |
| Nondepartmental                                      | 10                               | 10           |
| Debt service:  |                                  |              |
| Principal  | -                                | -            |
| Interest and fiscal agent fees                       | -                                | -            |
| Total expenditures                                   | 10                               | 10           |
| Excess (deficiency) of revenues<br>over expenditures | 2,218                            | 2,218        |
| <b>Other financing sources (uses):</b>               |                                  |              |
| Total other financing sources (uses)                 | -                                | -            |
| Net change in fund balances                          | 2,218                            | 2,218        |
| Fund balances, beginning                             | 99,220                           | 99,220       |
| Fund balances, ending                                | \$ 101,438                       | 101,438      |

\*Unrealized gain (loss) on investments:

Per GASB requirements, we are required to book the unrealized gain (loss) on investments at June 30th of each year. The City booked an unrealized loss on investments at 06/30/18. The entry was then reversed on 07/01/18 which will reflect as an unrealized gain on the July 2018 through May 2019 interim financial statements. At 06/30/19 the unrealized gain (loss) will be adjusted, and reflected on the June 2019 financial statements.

**CITY OF INDEPENDENCE, MISSOURI**

Combining Statement of Net Position

Internal Service Funds

July 31, 2018

|   | <u>Central<br/>Garage</u> | <u>Staywell<br/>Health<br/>Care</u> | <u>Workers'<br/>Compensation</u> | <u>Enterprise<br/>Resource<br/>Planning</u> | <u>Total</u>      |
|---|---------------------------|-------------------------------------|----------------------------------|---|-------------------|
| <b>Assets:</b>  |                           |                                     |                                  |   |                   |
| <b>Current assets:</b>  |                           |                                     |                                  |   |                   |
| Pooled cash and investments                                       | \$ 401,661                | 7,153,085                           | 4,967,302                        | 922,053                                     | 13,444,101        |
| Accounts receivable   | 956                       | 67,895                              | —                                | —   | 68,851            |
| Due from other funds  | —                         | —                                   | —                                | —   | —                 |
| Accrued interest receivable                                       | 1,639                     | —                                   | 9,609                            | —   | 11,248            |
| Inventory   | 179,034                   | —                                   | —                                | —   | 179,034           |
| Prepaid items   | —                         | —                                   | —                                | —   | —                 |
| Total current assets  | <u>583,290</u>            | <u>7,220,980</u>                    | <u>4,976,911</u>                 | <u>922,053</u>                              | <u>13,703,234</u> |
| <b>Noncurrent assets:</b>   |                           |                                     |                                  |   |                   |
| <b>Capital assets:</b>  |                           |                                     |                                  |   |                   |
| Land  | 93,979                    | —                                   | —                                | —   | 93,979            |
| Depreciable property, plant, and equipment                        | 233,008                   | —                                   | —                                | —   | 233,008           |
| Less accumulated depreciation                                     | (200,812)                 | —                                   | —                                | —   | (200,812)         |
| Restricted cash and investments                                   | —                         | —                                   | 200,000                          | —   | 200,000           |
| Total noncurrent assets   | <u>126,175</u>            | <u>—</u>                            | <u>200,000</u>                   | <u>—</u>                                    | <u>326,175</u>    |
| Total assets  | <u>709,465</u>            | <u>7,220,980</u>                    | <u>5,176,911</u>                 | <u>922,053</u>                              | <u>14,029,409</u> |
| <b>Deferred outflows of resources:</b>                            |                           |                                     |                                  |   |                   |
| Pension related amounts   | 146,085                   | —                                   | 45,321                           | —   | 191,406           |
| Other post-employment benefits                                    | 14,908                    | —                                   | 1,682                            | —   | 16,590            |
| Total deferred outflows of resources                              | <u>160,993</u>            | <u>—</u>                            | <u>47,003</u>                    | <u>—</u>                                    | <u>207,996</u>    |
| Total assets & deferred outflows of resources                     | <u>\$ 870,458</u>         | <u>7,220,980</u>                    | <u>5,223,914</u>                 | <u>922,053</u>                              | <u>14,237,405</u> |
| <b>Liabilities:</b>   |                           |                                     |                                  |   |                   |
| <b>Current liabilities:</b>                                       |                           |                                     |                                  |   |                   |
| Accounts and contracts payable                                    | \$ 26,638                 | 354,925                             | 6,078                            | —   | 387,641           |
| Due to other funds  | —                         | —                                   | —                                | —   | —                 |
| Accrued liabilities   | 50,640                    | —                                   | 6,592                            | —   | 57,232            |
| Deferred revenues   | —                         | —                                   | 2,622,210                        | —   | 2,622,210         |
| Compensated absences – current                                    | 38,082                    | —                                   | 15,421                           | —   | 53,503            |
| Self-insurance claims payable                                     | —                         | 2,193,243                           | 3,245,255                        | —   | 5,438,498         |
| Total current liabilities   | <u>115,360</u>            | <u>2,548,168</u>                    | <u>5,895,556</u>                 | <u>—</u>                                    | <u>8,559,084</u>  |
| <b>Noncurrent liabilities:</b>                                    |                           |                                     |                                  |   |                   |
| Compensated absences – long-term                                  | 55,076                    | —                                   | 35,546                           | —   | 90,622            |
| Other post employment benefits                                    | 2,048,113                 | —                                   | 230,915                          | —   | 2,279,028         |
| Net pension liability   | 429,402                   | —                                   | 136,425                          | —   | 565,827           |
| Self-insurance claims payable                                     | —                         | —                                   | 2,499,433                        | —   | 2,499,433         |
| Total noncurrent liabilities                                      | <u>2,532,591</u>          | <u>—</u>                            | <u>2,902,319</u>                 | <u>—</u>                                    | <u>5,434,910</u>  |
| Total liabilities   | <u>2,647,951</u>          | <u>2,548,168</u>                    | <u>8,797,875</u>                 | <u>—</u>                                    | <u>13,993,994</u> |
| <b>Deferred inflows of resources:</b>                             |                           |                                     |                                  |   |                   |
| Pension related amounts   | 47,768                    | —                                   | 13,665                           | —   | 61,433            |
| Total deferred inflows of resources                               | <u>47,768</u>             | <u>—</u>                            | <u>13,665</u>                    | <u>—</u>                                    | <u>61,433</u>     |
| <b>Net position:</b>  |                           |                                     |                                  |   |                   |
| Net Investment in capital assets                                  | 126,731                   | —                                   | —                                | —   | 126,731           |
| <b>Restricted for:</b>  |                           |                                     |                                  |   |                   |
| Worker's compensation escrow                                      | —                         | —                                   | 200,000                          | —   | 200,000           |
| Unrestricted  | (1,951,992)               | 4,672,812                           | (3,787,626)                      | 922,053                                     | (144,753)         |
| Total net position (deficit)                                      | <u>(1,825,261)</u>        | <u>4,672,812</u>                    | <u>(3,587,626)</u>               | <u>922,053</u>                              | <u>181,978</u>    |
| Total liabilities, deferred inflows of resources and net position | <u>\$ 870,458</u>         | <u>7,220,980</u>                    | <u>5,223,914</u>                 | <u>922,053</u>                              | <u>14,237,405</u> |

**CITY OF INDEPENDENCE, MISSOURI**

Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal Service Funds

For the One Month Ending July 31, 2018

|                                      | <b>Central<br/>Garage</b> | <b>Staywell<br/>Health<br/>Care</b> | <b>Workers'<br/>Compensation</b> | <b>Enterprise<br/>Resource<br/>Planning</b> | <b>Total</b>     |
|--------------------------------------|---------------------------|-------------------------------------|----------------------------------|---|------------------|
| Operating revenues:                  |                           |                                     |                                  |   |                  |
| Charges for services                 | \$ 122,837                | 2,101,835                           | 238,383                          | —   | 2,463,055        |
| Other reimbursements                 | —                         | —                                   | —                                | —   | —                |
| Miscellaneous                        | —                         | —                                   | —                                | —   | —                |
| Total operating revenues             | <u>122,837</u>            | <u>2,101,835</u>                    | <u>238,383</u>                   | <u>—</u>                                    | <u>2,463,055</u> |
| Operating expenses:                  |                           |                                     |                                  |   |                  |
| Personal services                    | 69,080                    | —                                   | 15,702                           | —   | 84,782           |
| Other services                       | 7,229                     | 2,170,773                           | 359,713                          | (2,106)                                     | 2,535,609        |
| Supplies                             | 520                       | —                                   | —                                | —   | 520              |
| Capital outlay                       | 556                       | —                                   | —                                | (68,147)                                    | (67,591)         |
| Depreciation and amortization        | —                         | —                                   | —                                | —   | —                |
| Total operating expenses             | <u>77,385</u>             | <u>2,170,773</u>                    | <u>375,415</u>                   | <u>(70,253)</u>                             | <u>2,553,320</u> |
| Operating (loss)                     | <u>45,452</u>             | <u>(68,938)</u>                     | <u>(137,032)</u>                 | <u>70,253</u>                               | <u>(90,265)</u>  |
| Nonoperating revenues (expenses):    |                           |                                     |                                  |   |                  |
| Investment income (loss)             | 3,955                     | 11,444                              | 60,423                           | 864   | 76,686           |
| Miscellaneous revenue                | 859                       | 134,989                             | 14                               | —   | 135,862          |
| Total nonoperating revenue (expense) | <u>4,814</u>              | <u>146,433</u>                      | <u>60,437</u>                    | <u>864</u>                                  | <u>212,548</u>   |
| Income (loss) before transfers       | 50,266                    | 77,495                              | (76,595)                         | 71,117                                      | 122,283          |
| Transfers in                         | —                         | —                                   | —                                | —   | —                |
| Transfers out                        | —                         | —                                   | —                                | —   | —                |
| Change in net position               | 50,266                    | 77,495                              | (76,595)                         | 71,117                                      | 122,283          |
| Total net position:                  |                           |                                     |                                  |   |                  |
| Beginning of the year (deficit)      | <u>(1,875,527)</u>        | <u>4,595,317</u>                    | <u>(3,511,031)</u>               | <u>850,936</u>                              | <u>59,695</u>    |
| End of the period (deficit)          | \$ <u>(1,825,261)</u>     | <u>4,672,812</u>                    | <u>(3,587,626)</u>               | <u>922,053</u>                              | <u>181,978</u>   |