

**CITY OF INDEPENDENCE, MISSOURI  
FINANCIAL AND OPERATING  
REPORT**



**FOR PERIOD ENDED**

**February 2017**

**PREPARED BY:  
FINANCE DEPARTMENT**

# City of Independence

111 EAST MAPLE • P.O. BOX 1019 • INDEPENDENCE, MISSOURI 64051-0519

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March 24, 2017

**Honorable Mayor  
Members of the City Council  
City Manager & Department Directors**

## Re: February 2017 Financial Report

The Financial Report of the City of Independence for the period ended February 2017 is submitted herewith. This report reflects 66.7 % of the 2016-17 fiscal year operations for the funds represented.

The current budget for General Fund estimated revenue is \$74,441,617. Projected revenues for the year are expected to be \$321,847 more than the estimate. The projected revenues, for the most part, reflect trends that developed this last year. Note this projection is based on eight months of actual operating results. Totals by revenue category can be found in the table below.

Additional information can be found following this transmittal letter. Currently, there is not a significant variance between the projected and original estimate.

This will continue

to be monitored and updated as we move forward into the fiscal year. The positive variance of \$321,847 under Charges for Services is due to the year-to-date Police forfeiture funds received. These funds are restricted for Police equipment, and are not included in the estimated revenues of \$74,441,617.

General Fund Revenues						
	Original Est.	Adjusted Est.		Variance of		
	Revenue	Revenue	Projected	Proj. to Adj.	%	
Taxes & PILOTS	\$ 54,123,695	54,123,695	54,123,695	(0)	0.0%	
Licenses & Permits	3,759,869	3,759,869	3,759,869	(0)	0.0%	
Grants	5,289,812	5,289,812	5,289,812	0	0.0%	
Charges for Services	2,002,725	2,002,725	2,324,572	321,847	13.8%	
Interfund Services	5,073,016	5,073,016	5,073,016	(0)	0.0%	
Fines & Forfeitures	3,623,000	3,623,000	3,623,000	0	0.0%	
Interest	101,500	101,500	101,500	(0)	0.0%	
Other Revenue	468,000	468,000	468,000	0	0.0%	
Debt Proceeds	-	-	-	-		
Total	\$ <u>74,441,617</u>	<u>74,441,617</u>	<u>74,763,464</u>	<u>321,847</u>	<u>0.4%</u>	

Fiscal year to date expenditures for the General Fund are \$48,782,804 and encumbrances are \$2,153,379. The total is \$50,936,183. This represents 67.8% of the adjusted budget. This is more than the current

month's proportion of 66.7%. This includes a number of blanket encumbrances written at the beginning of the year. The variance column adjusts for salary and capital outlay savings which are projected in various departments. Currently, there is no variance, but the variance may increase during the year. Salary and benefit projections show that 65.3% of the budget for this category has been expended.

<b>General Fund Expenditures &amp; Encumbrances</b>						
	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual To Date</b>	<b>%</b>	<b>Projected</b>	<b>Variance of Proj. to Adj.</b>
General Government	\$ 7,394,059	7,394,059	5,310,150	71.8%	7,394,059	-
Public Safety	47,937,459	48,720,959	33,297,170	68.3%	48,720,959	-
Public Works	5,419,548	5,435,148	3,381,184	62.2%	5,435,148	-
Health	2,608,660	1,825,160	1,294,511	70.9%	1,825,160	-
Parks & Recreation	1,490,728	1,490,728	942,183	63.2%	1,490,728	-
Council Goals	200,000	200,000	18,787	9.4%	200,000	-
TIF Distribution	-	-	-	0.0%	-	-
Other	9,733,922	10,067,422	6,692,198	66.5%	10,067,422	-
<b>TOTAL</b>	<b>\$ 74,784,376</b>	<b>75,133,476</b>	<b>50,936,183</b>	<b>67.8%</b>	<b>75,133,476</b>	<b>-</b>

**Projected Financial Position – FY 2016-17:**

The chart on the right is the fund balance account for the General Fund for this fiscal year. It includes all of the fund balance components including those amounts listed as Restricted or Assigned Fund Balance, such as, Encumbrances, Debt Service, and Protested Taxes; the Committed Fund Balance items includes components, such as, Capital Projects, Council Strategic Goals, TIF Distributions; and the Unassigned Fund Balance. Total

<b>Fund Balance Activity</b>	
<b>Beginning Fund Balance</b>	\$ 5,653,386
<b>Current Fiscal Year</b>	
Revenues	74,763,464
Expenditures	<u>75,133,476</u>
Rev. over/(under) Expenditures	<u>(370,012)</u>
Prior Year Encumbrances	1,015,887
Transfers In	197,063
Transfers Out	-
<b>Projected Ending Fund Balance</b>	<b>\$ 4,464,550</b>

projected Fund Balance is decreasing by \$1,188,836 as a result of the decrease of restricted, committed or assigned funds of \$1,255,389 and the \$66,553 increase of unassigned funds.

**Projected Unassigned Fund Balance – FY 2016-17:**

Of the \$5,653,386 of beginning fund balance reported above, the unassigned portion is \$3,684,711. The difference represents restricted, committed and assigned fund balance components. The unassigned portion is expected to increase by \$66,553 to a projected unassigned fund balance of \$3,751,264 at the end of this fiscal year. Several factors are impacting this change, including the revenue and expenditure variances. The City Manager is continuing this year to evaluate vacancies to measure salary savings during the fiscal year. Several of the revenue and expenditure accounts will fluctuate from month to month. Detail information regarding the changes in unassigned fund balance can be found in the table that follows this transmittal letter.

<b>Unassigned Fund Balance Activity</b>	
<b>Beginning Unassigned Fund Balance</b>	\$ 3,684,711
Approved Budget Variances	(691,859)
Projection Variances:	
Revenue Variance	321,847
Expenditure Variance	-
Net Budget Variance	<u>(370,012)</u>
Transfers Authorized by the Budget	
Other:	
Increases	768,412
Decreases	331,847
<b>Projected Ending Unassigned Fund Balance</b>	<b>\$ 3,751,264</b>

**City Council Goals Account**

The following is an analysis of the City Council Goals Account. The chart shows the amounts allocated to the various projects.

<b>Description</b>	<b>Allocation Amount</b>	<b>Expended or Encumbered</b>	<b>Balance</b>
Carry-over Budget from Prior Year	\$ 15,901		
Current Year Authorization	<u>200,000</u>		
	<u>\$ 215,901</u>		
<b><u>Current Year Allocations:</u></b>			
Community Gardens	38	38	-
Neighborhood Cleanup Program	9,920	9,920	-
Economic Development	8,830	8,830	-
Graffiti Abatement	943	943	-
Rental Ready Permit & Zoning Technician	85,000	14,958	70,042
<b>Total</b>	<u>\$ 104,731</u>	<u>34,689</u>	<u>70,042</u>
<b>Unallocated Balance</b>	<u>\$ 111,170</u>		

**License Surcharge Fund**

Revenues this fiscal year from the license surcharge on building construction which went into effect on January 1, 2001 are \$211,994 and the unassigned fund balance is \$646,272.

### Street Improvements Sales Tax Fund

The Street Improvement Sales Tax Fund has been set-up to account for the one-half cent transportation sales tax identified for streets and bridges. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$741,655.

### Park Improvements Sales Tax Fund

The Park Improvements Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for parks and recreation. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is (\$1,615,037).

<b><u>Street Improvement Sales Tax Fund</u></b>				
<b><u>Revenues:</u></b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 8,399,825	8,350,000	8,350,000	-
Interest	3,416	900	10,000	9,100
Intergovernmental	-	1,960,300	1,960,300	-
Other	109,000	-	85,000	85,000
<b>Total Revenues</b>	<b>8,512,241</b>	<b>10,311,200</b>	<b>10,405,300</b>	<b>94,100</b>
<b><u>Expenditures:</u></b>				
Non-Departmental	13,513	-	-	-
Public Works	132,290	582,777	582,777	-
Debt Service	532,194	530,154	530,154	-
Capital Appropriations	10,068,181	10,680,363	10,680,363	-
<b>Total Expenditures</b>	<b>10,746,178</b>	<b>11,793,294</b>	<b>11,793,294</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(2,233,937)</b>		<b>(1,387,994)</b>	
<b><u>Other Fin. Sources (Uses)</u></b>				
Debt Proceeds	-	-	-	-
Transfers In	239,707	-	190,255	190,255
Transfers Out	326,602	-	292,351	292,351
<b>Total Other Financing</b>	<b>(86,895)</b>	<b>-</b>	<b>(102,096)</b>	<b>(102,096)</b>
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	4,288,698		-	
Reserved - Other	-		-	
Restricted	(2,056,953)		741,655	
<b>Total</b>	<b>\$ 2,231,745</b>		<b>741,655</b>	

<b><u>Park Improvement Sales Tax Fund</u></b>				
<b><u>Revenues:</u></b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 4,200,128	4,180,000	4,180,000	-
Interest	-	-	-	-
Charges for Services	528,179	321,451	321,451	-
Other	16,698	106,700	106,700	-
<b>Total Revenues</b>	<b>4,745,005</b>	<b>4,608,151</b>	<b>4,608,151</b>	<b>-</b>
<b><u>Expenditures:</u></b>				
Non-Departmental	6,756	-	-	-
Debt Service	33,330	-	-	-
Operating	2,429,211	3,035,898	3,035,898	-
Capital	448,848	483,888	483,888	-
<b>Total Expenditures</b>	<b>2,918,145</b>	<b>3,519,786</b>	<b>3,519,786</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,826,860</b>		<b>1,088,365</b>	
<b><u>Other Fin. Sources (Uses)</u></b>				
Debt Proceeds	-		-	
Transfers In	-		1,932	
Transfers Out	66,011		7,475	
<b>Total Other Financing</b>	<b>(66,011)</b>		<b>(5,543)</b>	
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	275,111		-	
Reserved - Other	-		-	
Restricted	(2,972,970)		(1,615,037)	
<b>Total</b>	<b>\$ (2,697,859)</b>		<b>(1,615,037)</b>	

**Fire Sales Tax Fund**

The Fire Sales Tax Fund has been set-up to account for the portion one-eighth cent sales tax identified for the fire service. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,437,413.

<b><u>Fire Sales Tax Fund</u></b>				
<b>Revenues:</b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 2,100,451	2,100,000	2,100,000	-
Interest	2,877	800	8,000	7,200
Other	18,960	-	9,951	9,951
<b>Total Revenues</b>	<b>2,122,288</b>	<b>2,100,800</b>	<b>2,117,951</b>	<b>17,151</b>
<b><u>Expenditures:</u></b>				
Non-Departmental	-	-	-	-
Debt Service	-	-	-	-
Operating	2,396,510	2,536,321	2,536,321	-
Capital	-	-	-	-
<b>Total Expenditures</b>	<b>2,396,510</b>	<b>2,536,321</b>	<b>2,536,321</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(274,222)</b>		<b>(418,370)</b>	
<b>Other Fin. Sources (Uses)</b>				
Debt Proceeds	624,897	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing</b>	<b>624,897</b>			
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	456,739	-	-	-
Reserved - Other	-	-	-	-
Restricted	1,399,044		1,437,413	
<b>Total</b>	<b>\$ 1,855,783</b>		<b>1,437,413</b>	

**Police (Capital) Sales Tax Fund**

The Police (Capital) Sales Tax Fund has been set-up to account for the one-eighth cent capital improvements sales tax identified for police equipment. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,522,902.

<b><u>Police (Capital) Sales Tax Fund</u></b>				
<b>Revenues:</b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 2,221,976	2,210,000	2,210,000	-
Interest	2,345	600	8,000	7,400
Other	66,810	-	11,482	11,482
<b>Total Revenues</b>	<b>2,291,131</b>	<b>2,210,600</b>	<b>2,229,482</b>	<b>18,882</b>
<b><u>Expenditures:</u></b>				
Debt Service	38,278	-	-	-
Capital	1,970,647	2,546,603	2,546,603	-
<b>Total Expenditures</b>	<b>2,008,925</b>	<b>2,546,603</b>	<b>2,546,603</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>282,206</b>		<b>(317,121)</b>	
<b>Other Fin. Sources (Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing</b>	<b>-</b>			
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	191,162	-	-	-
Reserved - Other	-	-	-	-
Restricted	1,648,861		1,522,902	
<b>Total</b>	<b>\$ 1,840,023</b>		<b>1,522,902</b>	

### Storm Water Sales Tax Fund

The Storm Water Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for storm water system improvements. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$2,454,988.

### Central Garage

The Garage Fund realized net loss of \$22,955 for this month of the fiscal year and a net loss of \$119,847 for the year to date. The Director of Public Works must review this closely to insure the net income of the Central Garage Fund does not vary greatly from the expectations provided in the Operating Budget for this fiscal year. Also, the Director should look at any fluctuations in income from month to month. The chart on the right reflects the activity of the Central Garage for eight months of the fiscal year.

<b>Storm Water Sales Tax Fund</b>				
	Actual As Of			
<u>Revenues:</u>	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 4,200,147	4,180,000	4,180,000	-
Intra-governmental	-	-	-	-
Interest	10,699	4,000	35,000	31,000
Other	176,121	-	58	58
<b>Total Revenues</b>	<b>4,386,967</b>	<b>4,184,000</b>	<b>4,215,058</b>	<b>31,058</b>
<u>Expenditures:</u>				
Operating	1,769,844	3,058,952	3,058,952	-
Capital	2,087,778	5,454,620	5,454,620	-
<b>Total Expenditures</b>	<b>3,857,622</b>	<b>8,513,572</b>	<b>8,513,572</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>529,345</b>		<b>(4,298,514)</b>	
<u>Other Financing Sources (Uses)</u>				
Transfers In	220,338	-	-	-
Transfers Out	691,083	691,083	691,083	-
Debt Proceeds	-	-	-	-
<b>Total Other Financing</b>	<b>(470,745)</b>	<b>(691,083)</b>	<b>(691,083)</b>	<b>-</b>
<u>Fund Balance</u>				
Restricted - Encumbrances	1,001,213		-	
Reserved - Other	-		-	
Restricted	6,443,372		2,454,988	
<b>Total</b>	<b>\$ 7,444,585</b>		<b>2,454,988</b>	

<b>Central Garage Operating Statement</b>		
	Current	
	Month	Year to Date
<u>Revenue:</u>		
Repairs & Other Income	\$ 134,361	1,104,977
<u>Operating Expenses:</u>		
Personal Services	59,717	512,690
Other Services	44,528	244,453
Supplies	54,641	477,741
Capital Outlay	-	-
Depreciation Expense	300	2,691
Total Expenses	159,186	1,237,575
<b>Net Income from Operations</b>	<b>(24,825)</b>	<b>(132,598)</b>
<u>Other Income/Expense:</u>		
Interest Income/(Expense)	438	2,556
Misc. Income	1,432	10,195
<b>Net Income/(Loss)</b>	<b>\$ (22,955)</b>	<b>(119,847)</b>
Fund Equity, Beginning		(281,255)
Transfers In/(Out)		-
<b>Fund Equity, Ending</b>		<b>\$ (401,102)</b>

**Street Improvement (Capital Project Fund)**

The following financial analysis shows the funds available for new projects in the Street Improvements Capital Project Fund. In this analysis the amount shown as ‘Due from Federal Government’ represents receivables for federal funding of street and bridge construction. The amount for ‘Due from Other’ represents receivables from Neighborhood Improvement Districts and TIF Funds. Of the \$425,847 that is ‘Due from Other’, \$0.00 has been submitted; approximately \$425,847 is retained from payments to contractors, leaving \$0.00 which hasn’t been submitted.

<b><u>Street Improvements Fund</u></b>	
<b>Assets</b>	
Cash	\$ -
Special Assessment Receivable	-
Due From Federal Government	-
Due From Other Local Government	-
Due From Other	425,847
Contributions Receivable	-
Total	<u>425,847</u>
<b>Liabilities &amp; Credits</b>	
Accounts Payable	-
Deferred Revenue	425,847
Due To Other Funds	206,407
Funds In Escrow	-
Total	<u>632,254</u>
<b>Fund Balance</b>	<u>\$ (206,407)</u>

**Workers’ Compensation Fund**

The Worker’s Compensation Fund is an internal service fund and functions as a self-funded insurance program. Of the total liabilities for claims 52.0% of \$4,456,775 or \$2,315,450 is long term liabilities. Current incurred but not reported (IBNR) claims are estimated to be \$943,711. Non-current IBNR is estimated at \$486,154. Current liabilities include \$0.00 for major claims. Non-current liabilities include \$1,212,343 for major claims.

**Stay Well Health Care Plan**

With the consolidation of the employee health care plans into the self-funded Stay Well Health Care Plan as of January 1, 2010 a separate financial and activity report will be prepared.

<b><u>Worker's Compensation Fund</u></b>	
<b>Assets</b>	
Pooled cash and investments	\$ 4,608,675
Accounts receivable	-
Restricted Assets	200,000
Deferred Outflows Pension	90,708
<b>Total Assets</b>	<u>4,899,383</u>
<b>Current Liabilities</b>	
Accounts and contracts payable	-
Accrued liabilities	2,541
Compensated absences	14,188
Deferred Revenue	825,333
Worker's Comp claims	1,197,614
IBNR	943,711
<b>Total Current Liabilities</b>	<u>2,983,387</u>
<b>Noncurrent liabilities</b>	
Compensated absences	32,857
Other Post Employment Benefits	242,701
Worker's Comp claims	1,829,296
IBNR	486,154
Deferred Inflows Pension	11,786
Total noncurrent liabilities	<u>2,602,794</u>
<b>Total Liabilities</b>	<u>5,586,181</u>
<b>Net Assets</b>	
Invested in capital assets, net of debt	-
Unrestricted	(686,798)
Total net assets (deficit)	<u>(686,798)</u>
<b>Total liabilities and net assets</b>	<u>\$ 4,899,383</u>

## **Power and Light Fund**

Total operating revenues of the Power and Light Fund of \$93,430,705 reflect a decrease of \$2,050,260 over fiscal year 2015-16 operating revenues of \$95,480,965 or 2.1%. The decreased revenues are due to decreases: in sales to other utilities of \$829,988, in unbilled revenue of \$109,203 and in other operating revenues of \$3,096,121 which was offset by an increase in retail energy sales of \$1,985,052.

Total operating expenses of the Power and Light Fund of \$89,742,550 reflect a decrease of \$4,637,435 or 4.9 % over the fiscal year 2015-16 operating expenses of \$94,379,985. The decreased expenses were due to decreases: in production expenses of \$1,255,004, in transmission expenses of \$217,977, in customer accounts of \$184,469, in general and administrative expenses of \$786,232 and in depreciation and amortization expenses of \$2,310,522.

## **Water Fund**

Total operating revenues of the Water Fund of \$21,569,969 reflect an increase of \$1,383,594 from fiscal year 2015-16 total operating revenues of \$20,186,375 or 6.6%. An October rate increase is responsible for the overall increase.

Total operating expenses of the Water Fund of \$14,312,829 reflect an increase of \$88,643 from fiscal year 2015-16 total operating expenses of \$14,224,186 or 0.6%. Increased costs of purchased power and outside services employed have been offset by a decrease in treatment plant maintenance expenses.

## **Sanitary Sewer Fund**

Total operating revenues of the Sanitary Sewer Fund of \$17,185,530 reflect an increase of \$1,696,338 from fiscal year 2015-16 total operating revenues of \$15,489,192 or 11.0%. This increase is attributable to an increase commercial-base charge and regulatory compliance bills issued this year.

Total operating expenses of the Sanitary Sewer Fund of \$14,687,401 reflect an increase of \$652,104 from fiscal year 2015-16 total operating expenses of \$14,035,297 or 4.6 %. This increase is attributable to an increase in the amount calculated for Payment in Lieu of Taxes during the fiscal year as well as an increase in the amount paid for inter-jurisdictional expenses and an increase in the charge for depreciation.



Brian C. Watson  
Director of Finance

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 8		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through February	Projected Revenue	To Budgeted Revenues	
<b>Property Taxes:</b>							
<b>General Property Taxes:</b>							
2	3011	Real Estate	\$ 7,520,000	7,520,000	7,658,969	7,520,000	(0)
2	3013	R.R. & Other Utility	41,000	41,000	41,536	41,000	(0)
<b>Total Property Taxes</b>			<b>7,561,000</b>	<b>7,561,000</b>	<b>7,700,505</b>	<b>7,561,000</b>	<b>(0)</b>
<b>Sales and Use Taxes:</b>							
2	3041	Local Option Sales Tax	17,927,500	17,927,500	11,881,015	17,927,500	(0)
2	3042	Cigarette Tax	425,000	425,000	318,153	425,000	(0)
<b>Total Sales and Use Taxes</b>			<b>18,352,500</b>	<b>18,352,500</b>	<b>12,199,169</b>	<b>18,352,500</b>	<b>(0)</b>
<b>Utility Franchise Fees:</b>							
2	3052	Water	27,000	27,000	20,629	27,000	0
2	3053	Gas	4,000,000	4,000,000	2,218,020	4,000,000	(0)
2	3054	Telephone	3,650,000	3,650,000	2,293,222	3,650,000	0
2	3055	Electricity	530,000	530,000	495,968	530,000	(0)
2	3057	Cable Television	900,000	900,000	919,171	900,000	0
<b>Total Utility Franchise Fees</b>			<b>9,107,000</b>	<b>9,107,000</b>	<b>5,947,010</b>	<b>9,107,000</b>	<b>0</b>
<b>Payments in Lieu of Taxes</b>							
2	3281	Power & Light in Lieu of Taxes	13,581,285	13,581,285	9,399,007	13,581,285	(0)
2	3282	Water Service in Lieu of Taxes	3,010,371	3,010,371	2,128,640	3,010,371	0
2	3283	Sanitary Sewer in Lieu of Taxes	2,511,539	2,511,539	1,719,472	2,511,539	(0)
<b>Total Payments in Lieu of Taxes</b>			<b>19,103,195</b>	<b>19,103,195</b>	<b>13,247,119</b>	<b>19,103,195</b>	<b>0</b>
<b>Total Taxes</b>			<b>54,123,695</b>	<b>54,123,695</b>	<b>39,093,803</b>	<b>54,123,695</b>	<b>(0)</b>
<b>Business Licenses &amp; Permits:</b>							
2	3101	Occupation Licenses	1,597,000	1,597,000	975,174	1,597,000	(0)
2	3102	Liquor Licenses	107,000	107,000	10,460	107,000	(0)
2	3103	Bld. Trades Licenses and Exams	110,000	110,000	99,506	110,000	(0)
2	3104	Fin - Other License/Permits	108,619	108,619	89,638	108,619	0
2	3108	Building Permits, Com. Develop.	875,000	875,000	827,800	875,000	(0)
2	3109	Construction Permits, Public Works	165,000	165,000	220,355	165,000	(0)
2	3120	Nursing Home Permits	650	650	1,300	650	0
2	3121	Day Care Permits	6,600	6,600	7,084	6,600	0
2	3122	Food Handler's Permits	97,000	97,000	64,415	97,000	0
2	3123	Massage Therapist Appl	5,000	5,000	5,895	5,000	(0)
2	3124	Other Food Permits	155,000	155,000	205,842	155,000	0
2	3125	Ambulance Permits & Licenses	27,000	27,000	26,698	27,000	0
2	3126	Plan Reviews - Health Dept.	6,000	6,000	5,175	6,000	(0)
<b>Subtotal Bus. Licenses &amp; Permits</b>			<b>3,259,869</b>	<b>3,259,869</b>	<b>2,539,342</b>	<b>3,259,869</b>	<b>0</b>
<b>Non-business Licenses &amp; Permits:</b>							
2	3151	Motor Vehicle Licenses	500,000	500,000	509,104	500,000	(0)
<b>Subtotal Non-bus. Lic. &amp; Permits</b>			<b>500,000</b>	<b>500,000</b>	<b>509,104</b>	<b>500,000</b>	<b>(0)</b>
<b>Total Licenses &amp; Permits</b>			<b>3,759,869</b>	<b>3,759,869</b>	<b>3,048,446</b>	<b>3,759,869</b>	<b>(0)</b>
<b>Intergovernmental Revenue:</b>							
<b>Federal:</b>							
2	3210	Emergency Management	—	—	—	—	—
2	3211	Public Health Nursing	—	—	—	—	—
2	3212	Community Health ed	—	—	—	—	—
2	3218	Dial-a-ride	—	—	—	—	—
2	3219	Other	—	—	—	—	—
<b>Total Federal</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 8		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through February	Projected Revenue	To Budgeted Revenues	
<b>State:</b>							
2	3241	Financial Institutions Tax	25,000	25,000	34,130	25,000	0
2	3242	Gasoline Tax	3,150,000	3,150,000	2,116,227	3,150,000	0
2	3243	Motor Vehicle License Fees	515,000	515,000	305,575	515,000	0
2	3244	Motor Vehicle Sales Tax	975,000	975,000	662,898	975,000	(0)
2	3250	Other	—	—	—	—	—
<b>Total State</b>			<b>4,665,000</b>	<b>4,665,000</b>	<b>3,118,830</b>	<b>4,665,000</b>	<b>0</b>
<b>Other:</b>							
2	3272	Jackson County Drug Task Force	373,430	373,430	262,564	373,430	(0)
2	3274	Jackson County Dare Program	226,382	226,382	116,382	226,382	(0)
2	3275	Mid Am Reg Council	25,000	25,000	16,658	25,000	0
2	3279	Other Misc. Grants	—	—	—	—	—
<b>Total Other</b>			<b>624,812</b>	<b>624,812</b>	<b>395,604</b>	<b>624,812</b>	<b>(0)</b>
<b>Total Intergovernmental Revenue</b>			<b>5,289,812</b>	<b>5,289,812</b>	<b>3,514,434</b>	<b>5,289,812</b>	<b>0</b>
<b>Charges for Current Services:</b>							
<b>General Government:</b>							
2	3302	Planning & Zoning Fees	15,000	15,000	18,167	15,000	0
2	3303	Board of Adjustment Fees	3,000	3,000	1,200	3,000	(0)
2	3304	Sale of Maps, Books, Plans	100	100	—	100	0
2	3305	Sale of Police Reports	31,000	31,000	24,098	31,000	(0)
2	3306	Sale of Fire Reports	1,750	1,750	720	1,750	0
2	3307	Computer Service Charges	300	300	—	300	0
2	3309	Transit Rider Fares	155,000	155,000	122,886	155,000	0
<b>Health:</b>							
2	3311	Animal Shelter Fees	300	300	330	300	(0)
2	3312	Animal Shelter Services	6,000	6,000	5,900	6,000	0
2	3313	Other Health Programs	9,000	9,000	12,050	9,000	(0)
<b>Public Safety:</b>							
2	3316	Reimb. For Police Services	18,300	18,300	23,170	18,300	0
2	3317	School Resource Officers	491,225	491,225	297,145	491,225	0
2	3318	Alarm Charges - Police	32,000	32,000	75	32,000	(0)
2	3319	Alarm Charges - Fire	5,700	5,700	2,150	5,700	(0)
<b>Recreation:</b>							
2	3322	Program Fees	35,120	35,120	19,934	35,120	0
2	3323	Concessions	—	—	—	—	—
2	3326	Pool Fees	—	—	—	—	—
2	3327	Center Fees/Club Memberships	58,000	58,000	40,515	58,000	(0)
2	3329	Facility Rentals	56,000	56,000	23,241	56,000	0
<b>National Frontier Trails Center:</b>							
2	3331	NFTC - Admissions & Rentals	—	—	—	—	—
2	3332	NFTC - Gift Shop	—	—	—	—	—
<b>Cemetery:</b>							
2	3341	Sale of Cemetery Lots	5,250	5,250	3,250	5,250	(0)
2	3342	Sale of Monument Bases	3,000	3,000	1,050	3,000	0
2	3343	Grave Opening Charges	55,000	55,000	28,200	55,000	(0)
<b>Other Charges:</b>							
2	3392	Sale of Street Signs	500	500	105	500	(0)
2	3393	Special Assessments	180,000	180,000	114,583	180,000	0
2	3396	Sale of Recycled Material	11,180	11,180	3,560	11,180	0
2	3397	Solid Waste Disp Fees	80,000	80,000	67,258	80,000	0
2	3398	Miscellaneous Charges	750,000	750,000	538,631	1,071,847	321,847
<b>Total Charges for Current Services</b>			<b>2,002,725</b>	<b>2,002,725</b>	<b>1,348,216</b>	<b>2,324,572</b>	<b>321,847</b>

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 8		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through February	Projected Revenue	To Budgeted Revenues	
<b>Fines and Court Costs</b>							
2	3401	Fines & Forfeitures	3,150,000	3,150,000	2,184,053	3,150,000	0
2	3402	Court Costs	334,000	334,000	218,094	334,000	0
2	3403	Police Training	42,000	42,000	29,307	42,000	(0)
2	3404	Domestic Violence	82,800	82,800	58,184	82,800	(0)
2	3405	Dwi/drug	14,200	14,200	13,184	14,200	0
2	3406	Special Warrant Collection	—	—	—	—	—
<b>Total Fines and Court Costs</b>			<u>3,623,000</u>	<u>3,623,000</u>	<u>2,502,822</u>	<u>3,623,000</u>	<u>0</u>
<b>Interest Income</b>							
2	3411	Interest	1,500	1,500	22,070	1,500	(0)
2	3412	Special Assessments - Interest	—	—	173	0	0
2	3413	Interest - Other	100,000	100,000	48,734	100,000	(0)
<b>Total Interest Income</b>			<u>101,500</u>	<u>101,500</u>	<u>70,977</u>	<u>101,500</u>	<u>(0)</u>
2	3421	Interfund Chgs. For Supp. Serv.	5,073,016	5,073,016	3,352,633	5,073,016	(0)
<b>Other Revenue:</b>							
2	3431	Sale of Land	—	—	—	—	—
2	3432	Sale of Fixed Assets	75,000	75,000	97	75,000	(0)
2	3433	Rents	181,000	181,000	137,765	181,000	0
2	3434	Damage Claims	2,000	2,000	—	2,000	0
2	3435	Contributions	10,000	10,000	4,165	10,000	0
2	3437	Housing Auth. In Lieu of Taxes	—	—	—	—	—
2	3439	Cash Over/Short	—	—	(290)	0	0
2	3440	Discounts Taken	—	—	1	(0)	(0)
2	3449	Misc. Non-operating Revenue	200,000	200,000	293,141	200,000	(0)
2	3501	Proceed from Capital Lease	—	—	—	—	—
<b>Total Other Revenue</b>			<u>468,000</u>	<u>468,000</u>	<u>434,879</u>	<u>468,000</u>	<u>0</u>
<b>Total Revenue</b>			<u>\$ 74,441,617</u>	<u>74,441,617</u>	<u>53,366,210</u>	<u>74,763,464</u>	<u>321,847</u>

**City of Independence, Missouri**  
**Analysis of General Fund Unassigned Fund Balance**

	<u>Budget</u>	<u>February 28th</u>	<u>Variance</u>
<b>Beginning Unassigned Fund Balance</b>	\$ 3,677,030	3,684,711	7,681
<b>Current Fiscal Year Activity:</b>			
<u>Estimated Revenues:</u>			
City Council Approved Revenue Estimates	74,441,617	74,441,617	—
Projected Revenue Variances for the Year	—	321,847	321,847
Net Projected Revenues	<u>74,441,617</u>	<u>74,763,464</u>	<u>321,847</u>
<u>Appropriations/Expenditures:</u>			
City Council Approved Appropriations	74,784,376	75,133,476	349,100
Projected Expenditure Variances for the Year	—	—	—
Net Projected Expenditures	<u>74,784,376</u>	<u>75,133,476</u>	<u>349,100</u>
Net Revenues Over/(Under) Expenditures	<u>(342,759)</u>	<u>(370,012)</u>	<u>(27,253)</u>
<b>Transfers Out:</b>			
Council Goals	—	—	—
Crackerneck Creek TIF	—	—	—
Storm Water Fund	—	10,000	10,000
Total	<u>—</u>	<u>10,000</u>	<u>10,000</u>
<b>Transfers In:</b>			
Storm Water Fund	197,063	197,063	—
Total	<u>197,063</u>	<u>197,063</u>	<u>—</u>
<b>Other:</b>			
Reservations of Fund Balance:			—
Police Forfeitures	—	(321,847)	(321,847)
Protested Revenues	—	—	—
Economic Development	—	—	—
Cancellation of Prior Year Encumbrances	—	37,849	37,849
Transfer from/(to) Restricted, Committed or Assigned Fund Balance	—	—	—
Appropriations funded from Fund Balance Components:			—
City Council Strategic Goals Budgeted Above	—	200,000	200,000
Assigned Fund Balance - Prior Year	—	333,500	333,500
TIF Distributions (GTIF)	—	—	—
Transfer (from)/to Unassigned Fund Balance	—	—	—
Total	<u>—</u>	<u>249,502</u>	<u>249,502</u>
<b>Projected Year End Unassigned Fund Balance</b>	<b>\$ 3,531,334</b>	<b>3,751,264</b>	<b>219,930</b>

**City of Independence, Missouri**  
**Balance Sheet**  
**Governmental Funds**  
**February 28, 2017**

<b>Assets</b>	<b>General</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
Pooled cash and investments	\$ 7,334,963	29,138,995	36,473,957
Receivables:			
Taxes	4,827,542	4,936,672	9,764,214
Accounts	336,969	367,044	704,013
Special assessment principal and accrued interest	551,853	685,582	1,237,435
Due from other funds	-	-	-
Due from component unit to primary gvmt	-	-	-
Due from component unit to component unit	-	-	-
Due from other governments	702,966	1,255,463	1,958,429
Prepaid items	-	-	-
Restricted assets	221,294	17,904,123	18,125,417
Total assets	\$ 13,975,588	54,287,878	68,263,465
 <b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts and contracts payable	\$ 545,336	623,836	1,169,171
Due to other funds	-	-	-
Due to primary government from component unit	-	-	-
Accrued items	1,855,546	104,344	1,959,890
Other current liabilities	610,038	8,768	618,806
Deferred revenue	979,249	1,253,082	2,232,331
Liabilities payable from restricted assets:			
Deposits and court bonds	221,294	-	221,294
Total liabilities	4,211,462	1,990,030	6,201,492
 Fund Balances:			
Nonspendable	-	-	-
Restricted	709,092	52,048,596	52,757,689
Restricted Operating Reserve	-	451,368	451,368
Committed	130,667	(202,117)	(71,450)
Assigned	2,350,898	-	2,350,898
Unassigned	6,573,468	-	6,573,468
Total fund balance	9,764,125	52,297,848	62,061,973
Total liabilities and fund balance	\$ 13,975,588	54,287,878	68,263,465

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Eight Months Ending February 28, 2017**

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>			
Taxes	\$ 25,846,683	28,866,260	54,712,943
Licenses and permits	3,048,446	211,994	3,260,441
Intergovernmental	3,514,434	1,628,130	5,142,564
Charges for services	1,348,216	668,883	2,017,100
Interfund charges for support services	3,352,633	-	3,352,633
Fines, forfeitures, and court costs	2,502,822	-	2,502,822
Investment Income	70,977	174,051	245,028
Sale of property, plant, and equipment	97	44,755	44,852
TIF Developer Contributions	-	-	-
Reimbursements from component unit	-	-	-
Other	434,781	866,317	1,301,098
Total revenues	<u>40,119,090</u>	<u>32,460,391</u>	<u>72,579,481</u>
<b>Expenditures:</b>			
Current:			
General government	5,278,227	20,339	5,298,566
Public safety	30,084,571	2,881,787	32,966,358
Public works	3,132,917	122,367	3,255,284
Health and welfare	1,197,440	415,070	1,612,510
Culture and recreation	918,465	2,808,394	3,726,859
Community development	2,346,421	784,336	3,130,757
Storm Water	-	1,597,069	1,597,069
Nondepartmental/other	6,160,586	1,269	6,161,855
Capital outlay	202,385	6,597,652	6,800,036
Debt service:			
Principal	93,897	1,489,552	1,583,449
Interest and fiscal agent fees	27,625	3,710,168	3,737,793
Total expenditures	<u>49,442,533</u>	<u>20,428,002</u>	<u>69,870,536</u>
Excess (deficiency) of revenues over expenditures	<u>(9,323,443)</u>	<u>12,032,389</u>	<u>2,708,945</u>
<b>Other financing sources (uses):</b>			
Proceeds from capital leases/bond issuance	-	-	-
Proceeds from bond issuance	-	19,560,000	19,560,000
Reoffering premium/original issue discount	-	2,585,491	2,585,491
Payment to refunded loans escrow agent	-	-	-
Transfers in-utility payments in lieu of taxes	13,247,120	-	13,247,120
Transfers in	197,063	1,974,111	2,171,174
Transfers out	(10,000)	(23,725,825)	(23,735,825)
Total other financing sources (uses)	<u>13,434,183</u>	<u>393,777</u>	<u>13,827,960</u>
Net change in fund balances	4,110,739	12,426,166	16,536,905
Fund balances, beginning	5,653,386	39,871,682	45,525,068
Fund balances, ending	<u>\$ 9,764,125</u>	<u>52,297,848</u>	<u>62,061,973</u>

**City of Independence, Missouri**  
**Statement of Expenditures & Encumbrances**  
**General Fund**  
**For the Eight Months Ending February 28, 2017**

	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Expenditures - Current Year</b>	<b>Expenditures - Prior Year</b>	<b>Total Expenditures</b>	<b>Encumbrances - Current Year</b>
<b>General Government:</b>						
City Council	\$ 482,118	482,118	356,089	635	356,724	1,765
City Clerk	321,384	321,384	224,608	166	224,774	-
City Manager	918,674	918,674	976,236	655	976,891	-
National Frontier Trails Center	-	-	-	-	-	-
Technology Services	1,748,129	1,748,129	1,173,979	1,620	1,175,599	1,280
Municipal Court	853,290	853,290	524,660	19	524,679	4,649
Law	732,848	732,848	456,670	1,102	457,771	6,788
Finance	1,846,418	1,846,418	1,209,037	12,546	1,221,584	36,403
Human Resources	491,198	491,198	337,974	2,231	340,205	12
<b>Total General Government</b>	<b>7,394,059</b>	<b>7,394,059</b>	<b>5,259,253</b>	<b>18,974</b>	<b>5,278,227</b>	<b>50,898</b>
<b>Public Safety:</b>						
Community Development	3,088,434	3,871,934	2,314,084	32,337	2,346,421	402,111
Police	27,066,600	27,066,600	17,975,135	32,829	18,007,963	438,003
Fire	17,782,425	17,782,425	12,109,041	2,896	12,111,937	58,796
<b>Total Public Safety</b>	<b>47,937,459</b>	<b>48,720,959</b>	<b>32,398,260</b>	<b>68,061</b>	<b>32,466,321</b>	<b>898,910</b>
<b>Public Works</b>						
Storm Water	5,419,548	5,435,148	2,996,991	135,926	3,132,917	384,193
Health	-	-	-	-	-	-
Parks and Recreation	2,608,660	1,825,160	1,028,987	168,454	1,197,440	265,524
Non-Departmental	1,490,728	1,490,728	912,346	6,119	918,465	29,837
Council Goals	9,357,222	9,690,722	6,045,945	170,468	6,216,413	522,815
Debt Service	200,000	200,000	18,787	11,578	30,366	-
Capital Outlay	-	-	-	-	-	-
TIF Distribution	376,700	376,700	122,236	80,149	202,385	1,202
<b>Total Other</b>	<b>19,452,858</b>	<b>19,018,458</b>	<b>11,125,291</b>	<b>572,694</b>	<b>11,697,986</b>	<b>1,203,571</b>
<b>Total Expenditures &amp; Encumbrances</b>	<b>\$ 74,784,376</b>	<b>75,133,476</b>	<b>48,782,804</b>	<b>659,730</b>	<b>49,442,533</b>	<b>2,153,379</b>

**CITY OF INDEPENDENCE, MISSOURI**

Balance Sheet  
Proprietary Funds  
February 28, 2017

Assets	Enterprise Funds					Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center	Total	
<b>Current assets:</b>						
Pooled cash and investments	\$ 67,434,661	19,438,627	12,931,081	1,103,903	100,908,272	12,391,625
<b>Receivables:</b>						
Accounts (net of allowance of \$1,013,412)	10,028,706	2,356,556	1,773,335	815,422	14,974,019	1,877
Unbilled revenue	5,421,986	1,379,271	1,079,775	—	7,881,032	—
Special assessment principal and accrued interest	124,240	—	—	—	124,240	107,259
Accrued interest	—	—	—	—	—	—
Other	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—
Due from other governments	1,009,675	—	95,465	436,849	1,541,989	—
Inventory	6,414,027	576,261	49,706	—	7,039,994	—
Prepaid items	878,922	112,879	52,092	—	1,043,893	—
Restricted assets	3,338,262	736,058	638,603	—	4,712,923	200,000
<b>Total current assets</b>	<b>94,650,479</b>	<b>24,599,652</b>	<b>16,620,057</b>	<b>2,356,174</b>	<b>138,226,362</b>	<b>12,700,761</b>
<b>Noncurrent assets:</b>						
Restricted assets	36,976,983	4,127,500	12,939,733	5,047,673	59,091,889	—
<b>Capital assets:</b>						
Nondepreciable	15,383,667	6,039,815	60,728,353	5,796,315	87,948,150	93,979
Depreciable, net	214,855,787	103,140,249	90,200,401	55,290,267	463,486,704	226,056
Advance to other funds	—	—	—	—	—	(191,563)
Deferred debt issue costs	—	—	—	—	—	—
Prepaid employee benefits	—	—	—	—	—	—
Other deferred charges	192,663	435,870	—	—	628,533	—
Deferred outflow Pension	16,977,787	3,622,935	2,615,042	—	23,215,764	422,935
<b>Total noncurrent assets</b>	<b>284,386,887</b>	<b>117,366,369</b>	<b>166,483,529</b>	<b>66,134,255</b>	<b>634,371,040</b>	<b>551,407</b>
<b>Total assets</b>	<b>\$ 379,037,366</b>	<b>141,966,021</b>	<b>183,103,586</b>	<b>68,490,429</b>	<b>772,597,402</b>	<b>13,252,168</b>
<b>Liabilities and Net Assets</b>						
<b>Current liabilities:</b>						
Accounts and contracts payable	\$ 4,416,591	93,379	361,429	1,745	4,873,143	66,348
Accrued items	1,003,915	260,851	1,088,711	—	2,353,477	26,295
Other current liabilities	162,874	118,420	(6)	—	281,288	—
Deferred revenue	—	—	—	—	—	825,333
Current portion of long-term obligations	5,497,784	1,937,286	2,300,153	1,070,000	10,805,223	62,041
Current portion of capital lease	—	—	—	—	—	—
Employee benefits payable	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	3,909,134
Liabilities payable from restricted assets	7,084,234	1,091,221	2,072,239	1,605,529	11,853,223	—
<b>Total current liabilities</b>	<b>18,165,398</b>	<b>3,501,157</b>	<b>5,822,526</b>	<b>2,677,274</b>	<b>30,166,354</b>	<b>4,889,151</b>
<b>Noncurrent liabilities:</b>						
Revenue bonds payable	166,880,068	24,531,039	95,609,447	82,511,045	369,531,599	—
Other long term liabilities	—	—	—	—	—	—
Other post employment benefits	20,057,689	7,778,829	6,048,893	—	33,885,411	1,644,074
Lagers Net Pension Obligation	32,388,004	6,878,400	4,989,748	—	44,256,152	—
Compensated absences – long-term	3,565,683	1,000,989	562,866	—	5,129,538	87,977
Advances for construction	39,493	118,882	—	—	158,375	—
Advances from other funds	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	2,315,450
Deferred Inflow Pension	2,047,032	459,124	305,773	—	2,811,929	51,848
<b>Total noncurrent liabilities</b>	<b>224,977,969</b>	<b>40,767,263</b>	<b>107,516,727</b>	<b>82,511,045</b>	<b>455,773,004</b>	<b>4,099,349</b>
<b>Total liabilities</b>	<b>243,143,367</b>	<b>44,268,420</b>	<b>113,339,253</b>	<b>85,188,319</b>	<b>485,939,358</b>	<b>8,988,500</b>
<b>Net Assets</b>						
Invested in capital assets, net of related debt	76,902,453	86,796,525	66,259,040	(15,649,259)	214,308,759	551,407
<b>Restricted for:</b>						
Debt service	19,903,916	500,000	—	(1,797,532)	18,606,384	—
Restricted for Worker's Comp	—	—	—	—	—	—
Restricted for Dogwood	61,500	—	—	—	61,500	—
Unrestricted	39,026,130	10,401,076	3,505,293	748,901	53,681,401	3,712,261
<b>Total net assets</b>	<b>135,893,999</b>	<b>97,697,601</b>	<b>69,764,333</b>	<b>(16,697,890)</b>	<b>286,658,044</b>	<b>4,263,669</b>
<b>Total liabilities and net assets</b>	<b>\$ 379,037,366</b>	<b>141,966,021</b>	<b>183,103,586</b>	<b>68,490,429</b>	<b>772,597,402</b>	<b>13,252,168</b>

**CITY OF INDEPENDENCE, MISSOURI**  
Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Funds  
For the Eight Months Ending February 28, 2017

	<b>Enterprise Funds</b>					<b>Internal Service Funds</b>
	<b>Power and Light</b>	<b>Water</b>	<b>Sanitary Sewer</b>	<b>Events Center</b>	<b>Totals</b>	
Operating revenues:						
Charges for services	\$ 90,201,928	21,363,418	17,002,499	—	128,567,845	1,104,975
Miscellaneous	1,200,290	206,548	183,030	(1)	1,589,867	15,266,543
Total operating revenues	<u>91,402,218</u>	<u>21,569,966</u>	<u>17,185,529</u>	<u>(1)</u>	<u>130,157,712</u>	<u>16,371,518</u>
Operating expenses:						
Personal services	17,362,883	5,231,978	4,074,882	—	26,669,743	611,220
Other services	13,062,780	3,519,633	6,425,425	85,919	23,093,757	17,977,724
Capital Outlay	4,319	67,487	—	—	71,806	—
Supplies	36,855,882	1,234,982	277,804	—	38,368,668	482,404
Other expenses	4,546,859	2,284,588	93,381	—	6,924,828	—
Depreciation and amortization	8,501,530	1,974,161	2,096,437	1,260,762	13,832,890	2,691
Total operating expenses	<u>80,334,253</u>	<u>14,312,829</u>	<u>12,967,929</u>	<u>1,346,681</u>	<u>108,961,692</u>	<u>19,074,039</u>
Operating income	<u>11,067,965</u>	<u>7,257,137</u>	<u>4,217,600</u>	<u>(1,346,682)</u>	<u>21,196,020</u>	<u>(2,702,521)</u>
Nonoperating revenues (expenses):						
Interest revenue	257,572	70,110	50,424	10,275	388,381	43,970
Miscellaneous revenue (expense)	2,520,683	1,020,100	196,162	2,234,382	5,971,327	3,106,143
Interest expense	(4,991,291)	(790,120)	(2,869,040)	(2,887,912)	(11,538,363)	—
Total nonoperating revenue (expenses)	<u>(2,213,036)</u>	<u>300,090</u>	<u>(2,622,454)</u>	<u>(643,255)</u>	<u>(5,178,655)</u>	<u>3,150,113</u>
Income before contributions and transfers	8,854,929	7,557,227	1,595,146	(1,989,937)	16,017,365	447,592
Capital contributions	24,908	430,638	—	—	455,546	—
Transfers out - Utility payments in lieu of taxes	(9,399,007)	(2,128,640)	(1,719,472)	—	(13,247,119)	—
- Other	(99,261)	(86,026)	(109,186)	—	(294,473)	—
Transfers in	—	—	10,000	—	10,000	—
Change in net assets	<u>(618,431)</u>	<u>5,773,199</u>	<u>(223,512)</u>	<u>(1,989,937)</u>	<u>2,941,319</u>	<u>447,592</u>
Total net assets:						
Beginning of the period	<u>136,512,430</u>	<u>91,924,402</u>	<u>69,987,845</u>	<u>(14,707,953)</u>	<u>283,716,724</u>	<u>3,816,076</u>
End of the period	<u>\$ 135,893,999</u>	<u>97,697,601</u>	<u>69,764,333</u>	<u>(16,697,890)</u>	<u>286,658,044</u>	<u>4,263,669</u>

**CITY OF INDEPENDENCE, MISSOURI**

**Statement of Fiduciary Net Assets**

**Fiduciary Funds**

**February 28, 2017**

<b>Assets</b>	<b>Private-Purpose Trust Funds</b>	<b>Agency Funds</b>
Pooled cash and investments	\$ (20,974)	205,113
Accrued interest receivable	-	43
Total assets	<u>\$ (20,974)</u>	<u>205,156</u>
<b>Liabilities</b>		
Accounts and contacts payable	\$ —	59,246
Funds held in Escrow	—	—
Employee deferred credit	—	145,910
Total liabilities	<u>\$ —</u>	<u>205,156</u>
<b>Net Assets</b>		
Held in trust	<u>\$ (20,974)</u>	

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**February 28, 2017**

<b>Assets</b>	<b>Tourism</b>	<b>Independence Square Benefit District</b>	<b>Community Development Grant Act</b>	<b>Rental Rehabilitation</b>	<b>Consolidated Sales Tax</b>	<b>License Surcharge</b>	<b>Grants</b>	<b>Total</b>
Pooled cash and investments	\$ 1,048,375	24,916	(100,095)	(43,718)	9,908,577	1,087,382	424,350	12,349,787
Receivables:								
Taxes	200,000	4,570	-	-	3,562,804	-	-	3,767,373
Accounts	1,525	-	-	-	-	2,499	11,960	15,984
Special assessment principal and accrued interest	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-	-
Due from other governments	-	-	108,973	48,755	-	-	86,249	243,978
<b>Total assets</b>	<b>\$ 1,249,900</b>	<b>29,485</b>	<b>8,878</b>	<b>5,038</b>	<b>13,471,381</b>	<b>1,089,882</b>	<b>522,559</b>	<b>16,377,122</b>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts and contracts payable	\$ 2,250	-	5,747	-	614,697	57	1,085	623,836
Due to other funds	-	-	-	-	-	-	-	-
Accrued items	18,827	-	2,943	(4)	68,806	-	13,773	104,344
Other current liabilities	1,701	-	900	5,035	292	-	-	7,928
Deferred revenue	-	-	-	-	-	-	564,724	564,724
<b>Total liabilities</b>	<b>22,777</b>	<b>-</b>	<b>9,590</b>	<b>5,031</b>	<b>683,795</b>	<b>57</b>	<b>579,582</b>	<b>1,300,832</b>
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	775,754	29,485	(712)	7	12,787,586	1,089,825	(57,023)	14,624,922
Restricted Operating Reserve	451,368	-	-	-	-	-	-	451,368
Committed								
VOC	-	-	-	-	-	-	-	-
NFTM	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balance</b>	<b>1,227,122</b>	<b>29,485</b>	<b>(712)</b>	<b>7</b>	<b>12,787,586</b>	<b>1,089,825</b>	<b>(57,023)</b>	<b>15,076,290</b>
<b>Total liabilities and fund balance</b>	<b>\$ 1,249,900</b>	<b>29,485</b>	<b>8,878</b>	<b>5,038</b>	<b>13,471,381</b>	<b>1,089,882</b>	<b>522,559</b>	<b>16,377,122</b>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Special Revenue Funds**  
**For the Eight Months Ending February 28, 2017**

	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Sales Tax	License Surcharge	Grants	Total
<b>Revenues:</b>								
Taxes	\$ 1,326,230	24,800	-	-	14,116,501	-	-	15,467,531
Licenses and permits	-	-	-	-	-	211,994	-	211,994
Intergovernmental	-	-	396,373	159,387	-	-	972,371	1,528,130
Charges for services	23,596	-	-	-	228,942	-	301,822	554,360
Investment Income	3,354	354	-	-	46,478	3,417	-	53,603
Sale of property, plant, and equipment	-	-	-	-	9,388	-	35,368	44,755
Other	64,388	-	-	-	95,186	-	33,530	193,104
Total revenues	<u>1,417,567</u>	<u>25,154</u>	<u>396,373</u>	<u>159,387</u>	<u>14,496,494</u>	<u>215,412</u>	<u>1,343,090</u>	<u>18,053,476</u>
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	-	-	20,339	20,339
Public safety	-	-	-	-	2,154,853	-	726,934	2,881,787
Public works	-	-	-	-	122,361	-	-	122,361
Health and welfare	-	-	-	-	-	-	415,070	415,070
Culture and recreation	1,044,146	-	-	-	1,761,652	-	2,581	2,808,379
Community development	-	-	389,761	159,387	-	-	235,189	784,336
Storm water	-	-	-	-	1,597,069	-	-	1,597,069
Nondepartmental	-	-	-	-	-	295	-	295
Capital outlay	-	24,549	-	-	5,635,753	-	-	5,660,302
Debt service:								
Principal	-	-	-	-	512,302	-	-	512,302
Interest and fiscal agent fees	-	-	-	-	54,374	-	-	54,374
Total expenditures	<u>1,044,146</u>	<u>24,549</u>	<u>389,761</u>	<u>159,387</u>	<u>11,838,363</u>	<u>295</u>	<u>1,400,113</u>	<u>14,856,613</u>
Excess (deficiency) of revenues over expenditures	<u>373,421</u>	<u>605</u>	<u>6,612</u>	<u>-</u>	<u>2,658,131</u>	<u>215,116</u>	<u>(57,023)</u>	<u>3,196,863</u>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	192,187	1,949	-	194,136
Transfers out	-	-	(6,612)	-	(737,011)	(3,236)	-	(746,859)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(6,612)</u>	<u>-</u>	<u>(544,823)</u>	<u>(1,287)</u>	<u>-</u>	<u>(552,722)</u>
Net change in fund balances	373,421	605	(0)	-	2,113,308	213,830	(57,023)	2,644,141
Fund balances, beginning	853,701	28,881	(712)	7	10,674,278	875,995	-	12,432,150
Fund balances, ending	<u>\$ 1,227,122</u>	<u>29,485</u>	<u>(712)</u>	<u>7</u>	<u>12,787,586</u>	<u>1,089,825</u>	<u>(57,023)</u>	<u>15,076,290</u>

**City of Independence, Missouri  
Balance Sheet  
Sales Tax Funds  
February 28, 2017**

<b>Assets</b>	<b>Street Sales Tax</b>	<b>Parks Sales Tax</b>	<b>Storm Water Sales Tax</b>	<b>Police Sales Tax</b>	<b>Fire Sales Tax</b>	<b>Total Sales Tax Funds</b>
Pooled cash and investments	\$ 1,569,104	(2,440,492)	6,517,624	2,282,482	1,979,860	9,908,577
Receivables:						
Taxes	1,420,452	710,228	710,228	366,643	355,252	3,562,804
Due from other governments	-	-	-	-	-	-
Total assets	<u>\$ 2,989,556</u>	<u>(1,730,264)</u>	<u>7,227,852</u>	<u>2,649,125</u>	<u>2,335,112</u>	<u>13,471,381</u>
 <b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts and contracts payable	\$ 39,852	4,088	17,909	546,490	6,359	614,697
Due to other funds	-	-	-	-	-	-
Accrued items	602	36,772	31,432	-	-	68,806
Other current liabilities	-	292	-	-	-	292
Total liabilities	<u>40,453</u>	<u>41,152</u>	<u>49,341</u>	<u>546,490</u>	<u>6,359</u>	<u>683,795</u>
 Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	2,949,103	(1,771,416)	7,178,511	2,102,635	2,328,753	12,787,586
Restricted Operating Reserve						
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>2,949,103</u>	<u>(1,771,416)</u>	<u>7,178,511</u>	<u>2,102,635</u>	<u>2,328,753</u>	<u>12,787,586</u>
Total liabilities and fund balance	<u>\$ 2,989,556</u>	<u>(1,730,264)</u>	<u>7,227,852</u>	<u>2,649,125</u>	<u>2,335,112</u>	<u>13,471,381</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Sales Tax Funds**  
**For the Eight Months Ending February 28, 2017**

	<b>Street Improvement Sales Tax</b>	<b>Park Improvement Sales Tax</b>	<b>Storm Water Sales Tax</b>	<b>Public Safety Sales Tax</b>	<b>Fire Sales Tax</b>	<b>Total Sales Tax Funds</b>
<b>Revenues:</b>						
Taxes	\$ 5,608,204	2,806,848	2,806,738	1,485,786	1,408,924	14,116,501
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	228,942	-	-	-	228,942
Investment Income	7,638	-	26,278	6,348	6,215	46,478
Sale of property, plant, and equipment	-	-	-	9,388	-	9,388
Other	85,000	(1,918)	58	2,095	9,951	95,186
Total revenues	<u>5,700,842</u>	<u>3,033,872</u>	<u>2,833,074</u>	<u>1,503,617</u>	<u>1,425,090</u>	<u>14,496,494</u>
<b>Expenditures:</b>						
Current:						
Public safety	-	-	-	1,202,732	952,121	2,154,853
Public works	122,361	-	-	-	-	122,361
Culture and recreation	-	1,761,652	-	-	-	1,761,652
Storm Water	-	-	1,597,069	-	-	1,597,069
Nondepartmental/other	-	-	-	-	-	-
Capital outlay	4,484,522	340,235	810,995	-	-	5,635,753
Debt service:						
Principal	475,000	-	-	37,302	-	512,302
Interest and fiscal agent fees	53,403	-	-	971	-	54,374
Total expenditures	<u>5,135,286</u>	<u>2,101,887</u>	<u>2,408,064</u>	<u>1,241,005</u>	<u>952,121</u>	<u>11,838,363</u>
Excess (deficiency) of revenues over expenditures	<u>565,556</u>	<u>931,985</u>	<u>425,010</u>	<u>262,612</u>	<u>472,969</u>	<u>2,658,131</u>
<b>Other financing sources (uses):</b>						
Transfers in	190,255	1,932	-	-	-	192,187
Transfers out	(38,453)	(7,475)	(691,083)	-	-	(737,011)
Total other financing sources (uses)	<u>151,802</u>	<u>(5,542)</u>	<u>(691,083)</u>	<u>-</u>	<u>-</u>	<u>(544,823)</u>
Net change in fund balances	717,358	926,442	(266,073)	262,612	472,969	2,113,308
Fund balances, beginning	2,231,745	(2,697,859)	7,444,585	1,840,023	1,855,784	10,674,278
Fund balances, ending	<u>\$ 2,949,103</u>	<u>(1,771,416)</u>	<u>7,178,511</u>	<u>2,102,635</u>	<u>2,328,753</u>	<u>12,787,586</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**Debt Service Fund**  
**February 28, 2017**

<b>Assets</b>	<b>Debt Service Fund</b>	<b>Total</b>
Pooled cash and investments	\$ 1,281	1,281
Receivables:		
Taxes	-	-
Special assessment principal and accrued interest	259,734	259,734
Restricted assets	94,000	94,000
Total assets	<u>\$ 355,015</u>	<u>355,015</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts and contracts payable	\$ -	-
Due to other funds	-	-
Deferred revenue	259,734	259,734
Total liabilities	<u>259,734</u>	<u>259,734</u>
Fund Balances:		
Nonspendable	-	-
Restricted	95,281	95,281
Restricted Operating Reserve		
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>95,281</u>	<u>95,281</u>
Total liabilities and fund balance	<u>\$ 355,015</u>	<u>355,015</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Debt Service Fund**  
**For the Eight Months Ending February 28, 2017**

	<b>Debt Service Fund</b>	<b>Total</b>
<b>Revenues:</b>		
Taxes	-	-
Licenses and permits	-	-
Intergovernmental	-	-
Charges for services	\$ 91,917	91,917
Investment Income	739	739
Total revenues	92,655	92,655
<b>Expenditures:</b>		
Current:		
Nondepartmental	974	974
Debt service:		
Principal	81,000	81,000
Interest and fiscal agent fees	16,290	16,290
Total expenditures	98,264	98,264
Excess (deficiency) of revenues over expenditures	(5,608)	(5,608)
<b>Other financing sources (uses):</b>		
Total other financing sources (uses)	-	-
Net change in fund balances	(5,608)	(5,608)
Fund balances, beginning	100,889	100,889
Fund balances, ending	\$ 95,281	95,281

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**February 28, 2017**

<b>Assets</b>	<b>Street Improvements</b>	<b>Revolving Public Improvements</b>	<b>Consolidated Tax Increment Financing</b>	<b>Buildings and Other Improvements</b>	<b>Storm Drainage</b>	<b>Park Improvements</b>	<b>Total</b>
Pooled cash and investments	\$ (206,407)	19,886	16,989,204	(10,169)	(16,155)	11,569	16,787,927
Receivables:							
Taxes	-	-	1,169,299	-	-	-	1,169,299
Accounts	-	-	351,060	-	-	-	351,060
Special assessment principal and accrued interest	425,847	-	-	-	-	-	425,847
Due from other funds	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-
Due from other governments	-	-	1,011,485	-	-	-	1,011,485
Restricted assets	-	-	17,810,123	-	-	-	17,810,123
Total assets	<u>\$ 219,440</u>	<u>19,886</u>	<u>37,331,170</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>11,569</u>	<u>37,555,740</u>
 <b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts and contracts payable	\$ -	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	840	840
Deferred revenue	425,847	-	2,777	-	-	-	428,624
Total liabilities	<u>425,847</u>	<u>-</u>	<u>2,777</u>	<u>-</u>	<u>-</u>	<u>840</u>	<u>429,464</u>
 Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	37,328,393	-	-	-	37,328,393
Restricted Operating Reserve	-	-	-	-	-	-	-
Committed	(206,407)	19,886	-	(10,169)	(16,155)	10,729	(202,117)
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	<u>(206,407)</u>	<u>19,886</u>	<u>37,328,393</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>10,729</u>	<u>37,126,276</u>
Total liabilities and fund balance	<u>\$ 219,440</u>	<u>19,886</u>	<u>37,331,170</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>11,569</u>	<u>37,555,740</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Capital Project Funds**  
**For the Eight Months Ending February 28, 2017**

	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
<b>Revenues:</b>							
Taxes	-	-	13,398,730	-	-	-	13,398,730
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	100,000	-	-	-	100,000
Charges for services	12,129	-	10,478	-	-	-	22,607
Investment Income	203	76	119,277	-	-	154	119,709
TIF Developer Contributions	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-
Other	-	-	673,213	-	-	-	673,213
Total revenues	<u>12,332</u>	<u>76</u>	<u>14,301,697</u>	<u>-</u>	<u>-</u>	<u>154</u>	<u>14,314,259</u>
<b>Expenditures:</b>							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	7	-	-	-	-	7
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	15	15
Community development	-	-	-	-	-	-	-
Storm water	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-
Capital outlay	53,517	-	861,773	-	-	22,060	937,350
Debt service:							
Principal	-	-	896,250	-	-	-	896,250
Interest and fiscal agent fees	-	-	3,639,504	-	-	-	3,639,504
Total expenditures	<u>53,517</u>	<u>7</u>	<u>5,397,526</u>	<u>-</u>	<u>-</u>	<u>22,075</u>	<u>5,473,125</u>
Excess (deficiency) of revenues over expenditures	<u>(41,185)</u>	<u>69</u>	<u>8,904,171</u>	<u>-</u>	<u>-</u>	<u>(21,921)</u>	<u>8,841,134</u>
<b>Other financing sources (uses):</b>							
Proceeds from capital leases	-	-	-	-	-	-	-
Proceeds from bond issuance	-	-	19,560,000	-	-	-	19,560,000
Reoffering premium/original issue discount	-	-	2,585,491	-	-	-	2,585,491
Payment to refunded loans escrow agent	-	-	-	-	-	-	-
Transfers in-utility payments in lieu of taxes	-	-	-	-	-	-	-
Transfers in	39,064	-	1,728,283	-	-	12,628	1,779,975
Transfers out	-	-	(22,977,034)	-	-	(1,932)	(22,978,966)
Total other financing sources (uses)	<u>39,064</u>	<u>-</u>	<u>896,740</u>	<u>-</u>	<u>-</u>	<u>10,695</u>	<u>946,499</u>
Net change in fund balances	(2,121)	69	9,800,911	-	-	(11,226)	9,787,633
Fund balances, beginning	(204,286)	19,817	27,527,482	(10,169)	(16,155)	21,955	27,338,643
Fund balances, ending	<u>\$ (206,407)</u>	<u>19,886</u>	<u>37,328,393</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>10,729</u>	<u>37,126,276</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**2/28/17**

<b>Assets</b>	<b>Mid Town Truman</b>	<b>RSO</b>	<b>Santa Fe</b>	<b>Hartman Heritage</b>	<b>Drumm Farm</b>	<b>Eastland Center</b>	<b>North Indep.</b>	<b>Mount Washington</b>	<b>Sub-Total TIF Funds</b>
Pooled cash and investments	\$ 61,680	17,750	(1,720,141)	(180,030)	1,575,405	11,181,675	27,378	37,285	11,001,002
Receivables:									
Taxes	8,750	12,255	3,686	76,914	41,145	274,578	20,761	9	438,099
Accounts	-	-	-	-	-	351,060	-	-	351,060
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	388	32,638	18,417	103,848	3,500	510,256	12,796	79	681,923
Restricted assets	-	-	537,541	1,032,374	2,607	3,313,132	-	-	4,885,653
Total assets	<u>\$ 70,818</u>	<u>62,644</u>	<u>(1,160,498)</u>	<u>1,033,106</u>	<u>1,622,657</u>	<u>15,630,701</u>	<u>60,936</u>	<u>37,373</u>	<u>17,357,736</u>
 <b>Liabilities and Fund Balances</b>									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	70,818	62,644	(1,160,498)	1,033,106	1,622,657	15,630,701	60,936	37,373	17,357,736
Restricted Operating Reserve	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>70,818</u>	<u>62,644</u>	<u>(1,160,498)</u>	<u>1,033,106</u>	<u>1,622,657</u>	<u>15,630,701</u>	<u>60,936</u>	<u>37,373</u>	<u>17,357,736</u>
Total liabilities and fund balance	<u>\$ 70,818</u>	<u>62,644</u>	<u>(1,160,498)</u>	<u>1,033,106</u>	<u>1,622,657</u>	<u>15,630,701</u>	<u>60,936</u>	<u>37,373</u>	<u>17,357,736</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**2/28/17**

<b>Assets</b>	<b>Noland Rd Auto Plaza</b>	<b>Crackerneck Creek</b>	<b>Old Landfill</b>	<b>Cinema East</b>	<b>Trinity</b>	<b>HCA</b>	<b>Marketplace Project #1</b>	<b>Marketplace Project #2</b>	<b>Sub-Total TIF Funds</b>
Pooled cash and investments	\$ 9,592	2,170,355	5,042	12,731	17,784	3,602,267	22,510	-	5,840,281
Receivables:									
Taxes	1,367	52,272	533,456	11,497	46,014	35,601	-	-	680,207
Accounts	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	144,362	1,637	22,698	34,702	6,207	0	-	209,606
Restricted assets	-	9,372,340	-	-	-	3,552,129	-	-	12,924,469
Total assets	<u>\$ 10,958</u>	<u>11,739,330</u>	<u>540,134</u>	<u>46,926</u>	<u>98,501</u>	<u>7,196,204</u>	<u>\$ 22,510</u>	<u>\$ -</u>	<u>19,654,563</u>
 <b>Liabilities and Fund Balances</b>									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	10,958	11,739,330	540,134	46,926	98,501	7,196,204	22,510	-	19,654,563
Restricted Operating Reserve	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>10,958</u>	<u>11,739,330</u>	<u>540,134</u>	<u>46,926</u>	<u>98,501</u>	<u>7,196,204</u>	<u>22,510</u>	<u>-</u>	<u>19,654,563</u>
Total liabilities and fund balance	<u>\$ 10,958</u>	<u>11,739,330</u>	<u>540,134</u>	<u>46,926</u>	<u>98,501</u>	<u>7,196,204</u>	<u>\$ 22,510</u>	<u>\$ -</u>	<u>19,654,563</u>

City of Independence, Missouri  
Balance Sheet  
TIF Funds  
2/28/17

<b>Assets</b>	<b>23rd &amp; Noland Project 1</b>	<b>23rd &amp; Noland Project 2</b>	<b>23rd &amp; Noland Project 3</b>	<b>23rd &amp; Noland Project 4</b>	<b>Independence Square</b>	<b>Little Blue Parkway #1</b>	<b>Little Blue Parkway #3</b>	<b>TIF App Fees</b>	<b>Sub-Total TIF Funds</b>	<b>Total TIF Funds</b>
Pooled cash and investments	\$ 6,631	411	5,965	118,033	1,512	10,668	8,885	(4,182)	147,922	16,989,204
Receivables:										
Taxes	3,557	33	49	25,411	5,845	7,000	9,098	-	50,993	1,169,299
Accounts	-	-	-	-	-	-	-	-	-	351,060
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from other governments	10,236	420	2,844	59,264	8,100	23,630	15,462	-	119,956	1,011,485
Restricted assets	-	-	-	-	-	-	-	-	-	17,810,123
<b>Total assets</b>	<b>\$ 20,423</b>	<b>864</b>	<b>\$ 8,858</b>	<b>\$ 202,708</b>	<b>15,457</b>	<b>41,297</b>	<b>\$ 33,446</b>	<b>(4,182)</b>	<b>318,870</b>	<b>37,331,170</b>
<b>Liabilities and Fund Balances</b>										
Liabilities:										
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	2,777	-	-	-	2,777	2,777
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,777</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,777</b>	<b>2,777</b>
Fund Balances:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	20,423	864	8,858	202,708	12,680	41,297	33,446	(4,182)	316,094	37,328,393
Restricted Operating Reserve										
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total fund balance</b>	<b>20,423</b>	<b>864</b>	<b>8,858</b>	<b>202,708</b>	<b>12,680</b>	<b>41,297</b>	<b>33,446</b>	<b>(4,182)</b>	<b>316,094</b>	<b>37,328,393</b>
<b>Total liabilities and fund balance</b>	<b>\$ 20,423</b>	<b>864</b>	<b>\$ 8,858</b>	<b>\$ 202,708</b>	<b>15,457</b>	<b>41,297</b>	<b>\$ 33,446</b>	<b>(4,182)</b>	<b>318,870</b>	<b>37,331,170</b>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Eight Months Ending February 28, 2017**

	<b>Mid Town Truman</b>	<b>RSO</b>	<b>Santa Fe</b>	<b>Hartman Heritage</b>	<b>Drumm Farm</b>	<b>Eastland Center</b>	<b>North Indep.</b>	<b>Mount Washington</b>	<b>Sub-Total TIF Funds</b>
<b>Revenues:</b>									
Taxes (note 4)	\$ 19,222	140,522	17,263	1,295,312	518,668	4,161,771	68,406	1,246	6,222,410
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental (note 5)	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Investment Income	240	167	33	2,969	4,535	92,757	223	137	101,061
TIF Developer Contributions	-	-	-	-	-	-	-	-	-
Other (note 6)	-	21,000	68,880	-	-	-	-	-	89,880
<b>Total revenues</b>	<b>19,462</b>	<b>161,689</b>	<b>86,176</b>	<b>1,298,281</b>	<b>523,203</b>	<b>4,254,528</b>	<b>68,629</b>	<b>1,383</b>	<b>6,413,351</b>
<b>Expenditures:</b>									
Current:									
Capital outlay	22	15	(2,381)	5,997	84,457	175,091	15	12	263,227
Debt service:									
Principal (note 8)	13,050	-	85,000	-	-	-	-	-	98,050
Interest and fiscal agent fees	-	212,000	178,706	191,584	62,030	446,469	55,000	-	1,145,790
<b>Total expenditures</b>	<b>13,072</b>	<b>212,015</b>	<b>261,325</b>	<b>197,581</b>	<b>146,487</b>	<b>621,560</b>	<b>55,015</b>	<b>12</b>	<b>1,507,067</b>
Excess (deficiency) of revenues over expenditures	6,391	(50,325)	(175,149)	1,100,700	376,715	3,632,968	13,614	1,371	4,906,285
<b>Other financing sources (uses):</b>									
Proceeds from bond issuance	-	-	-	-	2,285,000	-	-	-	2,285,000
Reoffering premium/original issue discount	-	-	-	-	72,551	-	-	-	72,551
Transfers in	-	-	187,941	72,892	-	334,592	-	-	595,425
Transfers out	-	-	-	(72,892)	(2,277,122)	(334,592)	-	-	(2,684,606)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>187,941</b>	<b>-</b>	<b>80,429</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>268,370</b>
<b>Net change in fund balances</b>	<b>6,391</b>	<b>(50,325)</b>	<b>12,792</b>	<b>1,100,700</b>	<b>457,145</b>	<b>3,632,968</b>	<b>13,614</b>	<b>1,371</b>	<b>5,174,655</b>
Fund balances, beginning	64,428	112,969	(1,173,290)	(67,594)	1,165,512	11,997,733	47,322	36,001	12,183,081
Fund balances, ending	\$ 70,818	62,644	(1,160,498)	1,033,106	1,622,657	15,630,701	60,936	37,373	17,357,736

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Eight Months Ending February 28, 2017**

	<b>Noland Rd Auto Plaza</b>	<b>Crackerneck Creek</b>	<b>Old Landfill</b>	<b>Cinema East</b>	<b>Cornerstone Apts</b>	<b>Trinity</b>	<b>HCA</b>	<b>Marketplace Project 1</b>	<b>Marketplace Project 2</b>	<b>Sub-Total TIF Funds</b>
<b>Revenues:</b>										
Taxes	\$ 10,850	1,390,157	916,793	188,206	-	417,695	3,476,396	22,457	-	6,422,554
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	100,000	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	10,478	-	10,478
Interfund charges for support services (note 6)	-	-	-	-	-	-	-	-	-	-
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-	-	-
Investment Income	161	9,751	388	80	-	169	6,578	54	-	17,181
Sale of property, plant, and equipment	-	-	-	-	-	-	-	-	-	-
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	583,333	-	-	-	-	-	-	-	583,333
Total revenues	11,011	2,083,241	917,181	188,285	-	417,864	3,482,974	32,989	-	7,133,546
<b>Expenditures:</b>										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-	-	-
Storm Water	-	-	-	-	-	-	-	-	-	-
Nondepartmental/other	-	-	-	-	-	-	-	-	-	-
Capital outlay	6	11,577	2	4,887	-	455	568,129	9,607	-	594,662
Debt service:										
Principal	20,773	-	344,959	31,601	-	330,067	-	-	-	727,400
Interest and fiscal agent fees	-	1,889,959	40,041	153,399	-	65,933	344,382	-	-	2,493,714
Total expenditures	20,779	1,901,536	385,002	189,887	-	396,455	912,511	9,607	-	3,815,776
Excess (deficiency) of revenues over expenditures	(9,768)	181,705	532,179	(1,601)	-	21,409	2,570,463	23,383	-	3,317,770
<b>Other financing sources (uses):</b>										
Proceeds from bond issuance	-	-	-	-	-	-	17,275,000	-	-	17,275,000
Reoffering premium/original issue discount	-	-	-	-	-	-	2,512,940	-	-	2,512,940
Transfers in	-	1,103,493	-	-	-	25,056	4,309	-	-	1,132,858
Transfers out	-	-	-	-	-	(25,056)	(19,576,311)	-	-	(19,601,367)
Total other financing sources (uses)	-	1,103,493	-	-	-	-	215,938	-	-	1,319,431
Net change in fund balances	(9,768)	1,285,198	532,179	(1,601)	-	21,409	2,786,400	23,383	-	4,637,200
Fund balances, beginning	20,726	10,454,132	7,955	48,527	-	77,092	4,409,804	(873)	-	15,017,363
Fund balances, ending	\$ 10,958	11,739,330	540,134	46,926	-	98,501	7,196,204	\$ 22,510	\$ -	19,654,563

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Eight Months Ending February 28, 2017**

	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
<b>Revenues:</b>										
Taxes	\$ 56,032	5,135	10,718	242,878	93,580	131,606	213,817	-	753,766	13,398,730
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	10,478
Investment Income	48	11	46	263	581	34	50	-	1,034	119,277
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	673,213
Total revenues	56,080	5,146	10,765	243,141	94,161	131,639	213,867	-	754,800	14,301,697
<b>Expenditures:</b>										
Current:										
Capital outlay	4	1	4	18	34	1	1	3,820	3,883	861,773
Debt service:										
Principal	63,000	7,800	-	-	-	-	-	-	70,800	896,250
Interest and fiscal agent fees	-	-	-	-	-	-	-	-	-	3,639,504
Total expenditures	63,004	7,801	4	18	34	1	1	3,820	74,683	5,397,526
Excess (deficiency) of revenues over expenditures	(6,924)	(2,655)	10,761	243,123	94,127	131,638	213,866	(3,820)	680,116	8,904,171
<b>Other financing sources (uses):</b>										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	19,560,000
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	2,585,491
Transfers in	-	-	-	-	-	-	-	-	-	1,728,283
Transfers out	-	-	(16,444)	(171,497)	(188,120)	(110,000)	(205,000)	-	(691,061)	(22,977,034)
Total other financing sources (uses)	-	-	(16,444)	(171,497)	(188,120)	(110,000)	(205,000)	-	(691,061)	896,740
Net change in fund balances	(6,924)	(2,655)	(5,683)	71,626	(93,993)	21,638	8,866	(3,820)	(10,944)	9,800,911
Fund balances, beginning	27,347	3,519	14,541	131,081	106,673	19,659	24,580	(362)	327,038	27,527,482
Fund balances, ending	\$ 20,423	864	8,858	202,708	12,680	41,297	\$ 33,446	(4,182)	316,094	37,328,393

**CITY OF INDEPENDENCE, MISSOURI**

Combining Statement of Net Assets

Internal Service Funds

February 28, 2017

	<b>Central Garage</b>	<b>Staywell Health Care</b>	<b>Worker's Compensation</b>	<b>Total (Exhibit 5)</b>
<b>Assets</b>				
Current assets:				
Pooled cash and investments	\$ 656,825	7,126,125	4,608,675	12,391,625
Accounts receivable	—	1,877	—	1,877
Accrued interest receivable	—	—	—	—
Due from other funds	—	—	—	—
Inventory	107,259	—	—	107,259
Prepaid Items	—	—	—	—
Property, plant, and equipment, net:				—
Land and infrastructure	—	—	—	—
Buildings, property, and equipment, net	—	—	—	—
Advance to other funds	—	—	—	—
Deferred debt issue costs	—	—	—	—
Prepayments	—	—	—	—
Other deferred charges	—	—	—	—
Restricted Assets	—	—	200,000	200,000
Total current assets	<u>764,084</u>	<u>7,128,002</u>	<u>4,808,675</u>	<u>12,700,761</u>
Noncurrent assets:				
Property, plant, and equipment;				
Land	93,979	—	—	93,979
Depreciable property, plant, and equipment	226,056	—	—	226,056
Less accumulated depreciation	(191,563)	—	—	(191,563)
Deferred Outflow Pensions	332,227	—	90,708	422,935
Total noncurrent assets	<u>460,699</u>	<u>—</u>	<u>90,708</u>	<u>551,407</u>
Total assets	<u>\$ 1,224,783</u>	<u>7,128,002</u>	<u>4,899,383</u>	<u>13,252,168</u>
<b>Liabilities</b>				
Current liabilities:				
Accounts and contracts payable	\$ 57,723	8,625	—	66,348
Accrued liabilities	23,754	—	2,541	26,295
Deferred Revenue	—	—	825,333	825,333
Compensated absences - current	47,853	—	14,188	62,041
Employee benefits payable	—	—	—	—
Other Current Liabilities	—	—	—	—
Self-insurance claims	—	1,767,809	2,141,325	3,909,134
Total current liabilities	<u>129,330</u>	<u>1,776,434</u>	<u>2,983,387</u>	<u>4,889,151</u>
Noncurrent liabilities:				
Compensated absences - long-term	55,120	—	32,857	87,977
Other post employment benefits	1,401,373	—	242,701	1,644,074
Self-insurance claims	—	—	2,315,450	2,315,450
Deferred inflows pension	40,062	—	11,786	51,848
Total liabilities	<u>1,625,885</u>	<u>1,776,434</u>	<u>5,586,181</u>	<u>8,988,500</u>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	460,699	—	90,708	551,407
Unrestricted	(861,801)	5,351,568	(777,506)	3,712,261
Total net assets (deficit)	<u>(401,102)</u>	<u>5,351,568</u>	<u>(686,798)</u>	<u>4,263,668</u>
Total liabilities and net assets	<u>\$ 1,224,783</u>	<u>7,128,002</u>	<u>4,899,383</u>	<u>13,252,168</u>

**CITY OF INDEPENDENCE, MISSOURI**

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Internal Service Funds

For the Eight Months Ending February 28, 2017

	<b>Central Garage</b>	<b>Staywell Health Care</b>	<b>Worker's Comp</b>	<b>Total (Exhibit 6)</b>
Operating revenues:				
Charges for services	\$ 1,104,975	—	—	1,104,975
Miscellaneous	2	15,266,540	1	15,266,543
Total operating revenues	<u>1,104,977</u>	<u>15,266,540</u>	<u>1</u>	<u>16,371,518</u>
Operating expenses:				
Personal services	512,690	—	98,530	611,220
Other services	244,453	16,022,007	1,711,264	17,977,724
Supplies	477,741	2,896	1,767	482,404
Capital outlay	—	—	—	—
Depreciation and amortization	2,691	—	—	2,691
Total operating expenses	<u>1,237,575</u>	<u>16,024,903</u>	<u>1,811,561</u>	<u>19,074,039</u>
Operating Income	<u>(132,598)</u>	<u>(758,363)</u>	<u>(1,811,560)</u>	<u>(2,702,521)</u>
Nonoperating revenues:				
Interest revenue	2,556	24,870	16,544	43,970
Miscellaneous revenue	10,195	1,444,936	1,651,012	3,106,143
Total nonoperating revenue	<u>12,751</u>	<u>1,469,806</u>	<u>1,667,556</u>	<u>3,150,113</u>
Income before transfers	<u>(119,847)</u>	<u>711,443</u>	<u>(144,004)</u>	<u>447,592</u>
Transfers in (out)	—	—	—	—
Change in net assets	<u>(119,847)</u>	<u>711,443</u>	<u>(144,004)</u>	<u>447,592</u>
Total net assets (deficit):				
Beginning of the period	<u>(281,255)</u>	<u>4,640,125</u>	<u>(542,794)</u>	<u>3,816,076</u>
End of the period	<u>\$ (401,102)</u>	<u>5,351,568</u>	<u>(686,798)</u>	<u>4,263,668</u>

**CITY OF INDEPENDENCE, MISSOURI**  
**Combining Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**February 28, 2017**

	<b>Private- Purpose Trust Fund</b>	<b>Total</b>	<b>Agency Funds</b>			<b>Total</b>
	<b>Miscellaneous Expendable Trust</b>		<b>Flexible Benefit Plan</b>	<b>Miscellaneous Agency Fund</b>	<b>Seniors Travel Programs</b>	
<b>Assets</b>						
Pooled cash and investments	\$ (20,974)	(20,974)	145,910	33,696	25,507	205,113
Accrued interest receivable	—	—	—	43	—	43
Total assets	<u>\$ (20,974)</u>	<u>(20,974)</u>	<u>145,910</u>	<u>33,739</u>	<u>25,507</u>	<u>205,156</u>
Due from flexible benefit plan			—	—		
<b>Liabilities</b>						
Accounts and contacts payable	\$					
Internal balances (note 6)	—	—	—	33,739	25,507	59,246
Liabilities payable from restricted assets:						
Funds held in Escrow	—	—	—	—	—	—
Employee deferred credit	—	—	145,910	—	—	145,910
Total liabilities	<u>—</u>	<u>—</u>	<u>145,910</u>	<u>33,739</u>	<u>25,507</u>	<u>205,156</u>
<b>Net Assets</b>						
Held in trust	\$ (20,974)	(20,974)				

**CITY OF INDEPENDENCE**  
**SCHEDULE OF CASH & INVESTMENTS BY FUND**  
February 28, 2017

FUND	CASH & INVESTMENTS	RESTRICTED CASH	DUE TO POOLED CASH	TOTAL
<b>GENERAL</b>	\$ 7,334,962.51	221,294.00	-	7,556,256.51
<b>SPECIAL REVENUE</b>				
TOURISM	1,048,374.73	-	-	1,048,374.73
CDA	-	-	(100,095.42)	(100,095.42)
RENTAL REHAB	-	-	(43,717.75)	(43,717.75)
INDEP. SQUARE BENEFIT	24,915.76	-	-	24,915.76
STREET SALES TAX	1,569,103.59	-	-	1,569,103.59
PARKS SALES TAX	-	-	(2,440,492.08)	(2,440,492.08)
STORM WATER SALES TAX	6,517,624.32	-	-	6,517,624.32
POLICE SALES TAX	2,282,481.60	-	-	2,282,481.60
FIRE SALES TAX	1,979,859.65	-	-	1,979,859.65
LICENSE SURCHARGE	1,087,382.19	-	-	1,087,382.19
GRANT	424,350.40	-	-	424,350.40
<b>TOTAL</b>	14,934,092.24	-	(2,584,305.25)	12,349,786.99
<b>DEBT SERVICE FUND</b>	1,280.86	94,000.00	-	95,280.86
<b>CAPITAL PROJECTS</b>				
STREET	-	-	(206,406.96)	(206,406.96)
TIF	16,989,203.73	17,810,122.77	-	34,799,326.50
BUILDING	-	-	(10,169.27)	(10,169.27)
STORM DRAINAGE	-	-	(16,155.37)	(16,155.37)
PARKS	11,568.73	-	-	11,568.73
REVOLVING PUBLIC IMPROV.	19,886.15	-	-	19,886.15
<b>TOTAL</b>	17,020,658.61	17,810,122.77	(232,731.60)	34,598,049.78
<b>ENTERPRISE</b>				
POWER & LIGHT	68,327,200.56	39,422,704.41	-	107,749,904.97
WATER	19,438,627.13	4,863,557.71	-	24,302,184.84
SEWER	12,931,080.55	13,578,335.91	-	26,509,416.46
EVENTS CENTER	1,103,903.28	5,047,672.64	-	6,151,575.92
<b>TOTAL</b>	101,800,811.52	62,912,270.67	-	164,713,082.19
<b>INTERNAL SERVICE</b>				
EMPLOYEE BENEFITS	-	-	-	-
CENTRAL GARAGE	656,824.50	-	-	656,824.50
PHARMACY BENEFIT FUND	-	-	-	-
STAYWELL INSURANCE	7,126,124.87	-	-	7,126,124.87
WORKER'S COMPENSATION	4,608,675.32	200,000.00	-	4,808,675.32
<b>TOTAL</b>	12,391,624.69	200,000.00	-	12,591,624.69
<b>TRUST &amp; AGENCY</b>				
WAGGONER	-	-	-	-
MISC TRUST	4,025.66	-	-	4,025.66
SUSIE PAXTON BLOCK TRUST	33,695.65	-	-	33,695.65
SENIORS TRAVEL PROGRAMS	25,507.36	-	-	25,507.36
FLEXIBLE BENEFITS	145,910.00	-	-	145,910.00
<b>TOTAL</b>	209,138.67	-	-	209,138.67
<b>GRAND TOTAL</b>	<b>\$ 153,692,569.10</b>	<b>81,237,687.44</b>	<b>(2,817,036.85)</b>	<b>232,113,219.69</b>

**CITY OF INDEPENDENCE  
SCHEDULE OF CASH & INVESTMENTS BY CATEGORY**

February 28, 2017

INSTITUTION	DUE DATE	ORIGINAL COST	MARKET VALUE	YIELD
<b>CASH IN BANK</b>		\$ 232,086,567.35	232,086,567.35	
<b>CERTIFICATE OF DEPOSIT</b>				
<b>TOTAL</b>		0.00	0.00	
<b>U. S. TREASURY NOTES &amp; AGENCY NOTES</b>				
Commerce	02/15/27	18,887.50	26,652.34	7.074%
<b>TOTAL</b>		18,887.50	26,652.34	
<b>GRAND TOTAL</b>		\$ 232,105,454.85	232,113,219.69	