

**CITY OF INDEPENDENCE, MISSOURI  
FINANCIAL AND OPERATING  
REPORT**



**FOR PERIOD ENDED**

**January 2017**

**PREPARED BY:  
FINANCE DEPARTMENT**

# City of Independence

111 EAST MAPLE • P.O. BOX 1019 • INDEPENDENCE, MISSOURI 64051-0519

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February 21, 2017

**Honorable Mayor  
Members of the City Council  
City Manager & Department Directors**

## Re: January 2017 Financial Report

The Financial Report of the City of Independence for the period ended January 2017 is submitted herewith. This report reflects 58.3 % of the 2016-17 fiscal year operations for the funds represented.

The current budget for General Fund estimated revenue is \$74,441,617. Projected revenues for the year are expected to be \$321,847 more than the estimate. The projected revenues, for the most part, reflect trends that developed this last year. Note this projection is based on seven months of actual operating results. Totals by revenue category can be found in the table below.

Additional information can be found following this transmittal letter. Currently, there is not a significant variance between the projected and original estimate.

General Fund Revenues						
	Original Est.	Adjusted Est.	Projected	Variance of		
	Revenue	Revenue		Proj. to Adj.	%	
Taxes & PILOTS	\$ 54,123,695	54,123,695	54,123,695	0	0.0%	
Licenses & Permits	3,759,869	3,759,869	3,759,869	0	0.0%	
Grants	5,289,812	5,289,812	5,289,812	(0)	0.0%	
Charges for Services	2,002,725	2,002,725	2,324,572	321,847	13.8%	
Interfund Services	5,073,016	5,073,016	5,073,016	(0)	0.0%	
Fines & Forfeitures	3,623,000	3,623,000	3,623,000	0	0.0%	
Interest	101,500	101,500	101,500	0	0.0%	
Other Revenue	468,000	468,000	468,000	0	0.0%	
Debt Proceeds	-	-	-	-		
Total	\$ <u>74,441,617</u>	<u>74,441,617</u>	<u>74,763,464</u>	<u>321,847</u>	<u>0.4%</u>	

This will continue to be monitored and updated as we move forward into the fiscal year. The positive variance of \$321,847 under Charges for Services is due to the year-to-date Police forfeiture funds received. These funds are restricted for Police equipment, and are not included in the estimated revenues of \$74,441,617.

Fiscal year to date expenditures for the General Fund are \$43,198,557 and encumbrances are \$1,955,678. The total is \$45,154,235. This represents 60.1% of the adjusted budget. This is more than the current

month's proportion of 58.3%. This includes a number of blanket encumbrances written at the beginning of the year.

The variance column adjusts for salary and capital outlay savings which are projected in various departments. Currently, there is no variance, but the variance may increase during the year. Salary and benefit projections show that

57.6% of the budget for this category has been expended.

<b>General Fund Expenditures &amp; Encumbrances</b>						
	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual To Date</b>	<b>%</b>	<b>Projected</b>	<b>Variance of Proj. to Adj.</b>
General Government	\$ 7,394,059	7,394,059	4,738,753	64.1%	7,394,059	-
Public Safety	47,937,459	48,720,959	29,410,484	60.4%	48,720,959	-
Public Works	5,419,548	5,435,148	2,975,493	54.7%	5,435,148	-
Health	2,608,660	1,825,160	1,214,566	66.5%	1,825,160	-
Parks & Recreation	1,490,728	1,490,728	851,438	57.1%	1,490,728	-
Council Goals	200,000	200,000	14,533	7.3%	200,000	-
TIF Distribution	-	-	-	0.0%	-	-
Other	9,733,922	10,067,422	5,948,968	59.1%	10,067,422	-
<b>TOTAL</b>	<b>\$ 74,784,376</b>	<b>75,133,476</b>	<b>45,154,235</b>	<b>60.1%</b>	<b>75,133,476</b>	<b>-</b>

**Projected Financial Position – FY 2016-17:**

The chart on the right is the fund balance account for the General Fund for this fiscal year. It includes all of the fund balance components including those amounts listed as Restricted or Assigned Fund Balance, such as, Encumbrances, Debt Service, and Protested Taxes; the Committed Fund Balance items includes components, such as, Capital Projects, Council Strategic Goals, TIF Distributions; and the Unassigned Fund Balance. Total

projected Fund Balance is decreasing by \$1,188,836 as a result of the decrease of restricted, committed or assigned funds of \$1,252,806 and the \$63,970 increase of unassigned funds.

<b>Fund Balance Activity</b>	
<b>Beginning Fund Balance</b>	\$ 5,653,386
Current Fiscal Year	
Revenues	74,763,464
Expenditures	75,133,476
Rev. over/(under) Expenditures	(370,012)
Prior Year Encumbrances	1,015,887
Transfers In	197,063
Transfers Out	-
<b>Projected Ending Fund Balance</b>	<b>\$ 4,464,550</b>

**Projected Unassigned Fund Balance – FY 2016-17:**

Of the \$5,653,386 of beginning fund balance reported above, the unassigned portion is \$3,684,711. The difference represents restricted, committed and assigned fund balance components. The unassigned portion is expected to increase by \$63,970 to a projected unassigned fund balance of \$3,748,681 at the end of this fiscal year. Several factors are impacting this change, including the revenue and expenditure variances. The City Manager is continuing this year to evaluate vacancies to measure salary savings during the fiscal year. Several of the revenue and expenditure accounts will fluctuate from month to month. Detail information regarding the changes in unassigned fund balance can be found in the table that follows this transmittal letter.

<b>Unassigned Fund Balance Activity</b>	
<b>Beginning Unassigned Fund Balance</b>	\$ 3,684,711
Approved Budget Variances	(691,859)
Projection Variances:	
Revenue Variance	321,847
Expenditure Variance	-
Net Budget Variance	(370,012)
Transfers Authorized by the Budget	
Other:	
Increases	765,829
Decreases	331,847
<b>Projected Ending Unassigned Fund Balance</b>	<b>\$ 3,748,681</b>

**City Council Goals Account**

The following is an analysis of the City Council Goals Account. The chart shows the amounts allocated to the various projects.

Description	Allocation Amount	Expended or Encumbered	Balance
Carry-over Budget from Prior Year	\$ 15,901		
Current Year Authorization	200,000		
	<u>\$ 215,901</u>		
<b><u>Current Year Allocations:</u></b>			
Community Gardens	38	38	-
Neighborhood Cleanup Program	9,920	9,920	-
Economic Development	8,830	8,830	-
Graffiti Abatement	943	943	-
Rental Ready Permit & Zoning Technician	85,000	10,703	74,297
<b>Total</b>	<u>\$ 104,731</u>	30,434	74,297
<b>Unallocated Balance</b>	<u>\$ 111,170</u>		

**License Surcharge Fund**

Revenues this fiscal year from the license surcharge on building construction which went into effect on January 1, 2001 are \$210,713 and the unassigned fund balance is \$640,538.

## Street Improvements Sales Tax Fund

The Street Improvement Sales Tax Fund has been set-up to account for the one-half cent transportation sales tax identified for streets and bridges. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$308,418.

## Park Improvements Sales Tax Fund

The Park Improvements Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for parks and recreation. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is (\$1,614,250).

<b><u>Street Improvement Sales Tax Fund</u></b>				
<b><u>Revenues:</u></b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 8,399,825	8,350,000	8,350,000	-
Interest	3,416	900	9,000	8,100
Surface Transportation Prog	-	1,664,300	1,664,300	-
Other	109,000	-	35,000	35,000
<b>Total Revenues</b>	<b>8,512,241</b>	<b>10,015,200</b>	<b>10,058,300</b>	<b>43,100</b>
<b><u>Expenditures:</u></b>				
Non-Departmental	13,513	-	-	-
Public Works	132,290	582,777	582,777	-
Debt Service	532,194	530,154	530,154	-
Capital Appropriations	10,068,181	10,680,363	10,680,363	-
<b>Total Expenditures</b>	<b>10,746,178</b>	<b>11,793,294</b>	<b>11,793,294</b>	<b>-</b>
<b>Excess of Revenues Over</b>				
<b>(Under) Expenditures</b>	<b>(2,233,937)</b>		<b>(1,734,994)</b>	
<b>Other Fin. Sources (Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers In	239,707	-	104,018	104,018
Transfers Out	326,602	-	292,351	292,351
<b>Total Other Financing</b>	<b>(86,895)</b>	<b>-</b>	<b>(188,333)</b>	<b>396,369</b>
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	4,288,698		-	
Reserved - Other	-		-	
Restricted	(2,056,953)		308,418	
<b>Total</b>	<b>\$ 2,231,745</b>		<b>308,418</b>	

<b><u>Park Improvement Sales Tax Fund</u></b>				
<b><u>Revenues:</u></b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 4,200,128	4,180,000	4,180,000	-
Interest	-	-	-	-
Charges for Services	528,179	321,451	321,451	-
Other	16,698	106,700	106,700	-
<b>Total Revenues</b>	<b>4,745,005</b>	<b>4,608,151</b>	<b>4,608,151</b>	<b>-</b>
<b><u>Expenditures:</u></b>				
Non-Departmental	6,756	-	-	-
Debt Service	33,330	-	-	-
Operating	2,429,211	3,035,898	3,035,898	-
Capital	448,848	483,951	483,951	-
<b>Total Expenditures</b>	<b>2,918,145</b>	<b>3,519,849</b>	<b>3,519,849</b>	<b>-</b>
<b>Excess of Revenues Over</b>				
<b>(Under) Expenditures</b>	<b>1,826,860</b>		<b>1,088,302</b>	
<b>Other Fin. Sources (Uses)</b>				
Debt Proceeds	-		-	
Transfers In	-		1,932	
Transfers Out	66,011		6,625	
<b>Total Other Financing</b>	<b>(66,011)</b>		<b>(4,693)</b>	
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	275,111		-	
Reserved - Other	-		-	
Restricted	(2,972,970)		(1,614,250)	
<b>Total</b>	<b>\$ (2,697,859)</b>		<b>(1,614,250)</b>	

**Fire Sales Tax Fund**

The Fire Sales Tax Fund has been set-up to account for the portion one-eighth cent sales tax identified for the fire service. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,436,913.

<b><u>Fire Sales Tax Fund</u></b>				
<b><u>Revenues:</u></b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 2,100,451	2,100,000	2,100,000	-
Interest	2,877	800	7,500	6,700
Other	18,960	-	9,951	9,951
<b>Total Revenues</b>	<b>2,122,288</b>	<b>2,100,800</b>	<b>2,117,451</b>	<b>16,651</b>
<b><u>Expenditures:</u></b>				
Non-Departmental	-	-	-	-
Debt Service	-	-	-	-
Operating	2,396,510	2,536,321	2,536,321	-
Capital	-	-	-	-
<b>Total Expenditures</b>	<b>2,396,510</b>	<b>2,536,321</b>	<b>2,536,321</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(274,222)</b>		<b>(418,870)</b>	
<b><u>Other Fin. Sources (Uses)</u></b>				
Debt Proceeds	624,897		-	
Transfers In	-		-	
Transfers Out	-		-	
<b>Total Other Financing</b>	<b>624,897</b>		<b>-</b>	
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	456,739		-	
Reserved - Other	-		-	
Restricted	1,399,044		1,436,913	
<b>Total</b>	<b>\$ 1,855,783</b>		<b>1,436,913</b>	

**Police (Capital) Sales Tax Fund**

The Police (Capital) Sales Tax Fund has been set-up to account for the one-eighth cent capital improvements sales tax identified for police equipment. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,522,402.

<b><u>Police (Capital) Sales Tax Fund</u></b>				
<b><u>Revenues:</u></b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 2,221,976	2,210,000	2,210,000	-
Interest	2,345	600	7,500	6,900
Other	66,810	-	11,482	11,482
<b>Total Revenues</b>	<b>2,291,131</b>	<b>2,210,600</b>	<b>2,228,982</b>	<b>18,382</b>
<b><u>Expenditures:</u></b>				
Debt Service	38,278	-	-	-
Capital	1,970,647	2,546,603	2,546,603	-
<b>Total Expenditures</b>	<b>2,008,925</b>	<b>2,546,603</b>	<b>2,546,603</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>282,206</b>		<b>(317,621)</b>	
<b><u>Other Fin. Sources (Uses)</u></b>				
Debt Proceeds	-		-	
Transfers In	-		-	
Transfers Out	-		-	
<b>Total Other Financing</b>	<b>-</b>		<b>-</b>	
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	191,162		-	
Reserved - Other	-		-	
Restricted	1,648,861		1,522,402	
<b>Total</b>	<b>\$ 1,840,023</b>		<b>1,522,402</b>	

## Storm Water Sales Tax Fund

The Storm Water Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for storm water system improvements. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$2,429,038.

<b>Storm Water Sales Tax Fund</b>				
	<b>Actual As Of</b>			
<b>Revenues:</b>	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 4,200,147	4,180,000	4,180,000	-
Intra-governmental	-	-	-	-
Interest	10,699	4,000	30,000	26,000
Other	176,121	-	10	10
<b>Total Revenues</b>	<b>4,386,967</b>	<b>4,184,000</b>	<b>4,210,010</b>	<b>26,010</b>
<b>Expenditures:</b>				
Operating	1,769,844	3,058,952	3,058,952	-
Capital	2,087,778	5,475,522	5,475,522	-
<b>Total Expenditures</b>	<b>3,857,622</b>	<b>8,534,474</b>	<b>8,534,474</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>				
	529,345		(4,324,464)	
<b>Other Financing Sources (Uses)</b>				
Transfers In	220,338	-	-	-
Transfers Out	691,083	691,083	691,083	-
Debt Proceeds	-	-	-	-
<b>Total Other Financing</b>	<b>(470,745)</b>	<b>(691,083)</b>	<b>(691,083)</b>	<b>-</b>
<b>Fund Balance</b>				
Restricted - Encumbrances	1,001,213		-	
Reserved - Other	-		-	
Restricted	6,443,372		2,429,038	
<b>Total</b>	<b>\$ 7,444,585</b>		<b>2,429,038</b>	

## Central Garage

The Garage Fund realized net income of \$8,686 for this month of the fiscal year and a net loss of \$96,891 for the year to date. The Director of Public Works must review this closely to insure the net income of the Central Garage Fund does not vary greatly from the expectations provided in the Operating Budget for this fiscal year. Also, the Director should look at any fluctuations in income from month to month. The chart on the right reflects the activity of the Central Garage for seven months of the fiscal year.

<b>Central Garage Operating Statement</b>		
	<b>Current Month</b>	<b>Year to Date</b>
<b>Revenue:</b>		
Repairs & Other Income	\$ 162,516	970,616
<b>Operating Expenses:</b>		
Personal Services	61,090	452,973
Other Services	35,825	199,925
Supplies	59,183	423,100
Capital Outlay	-	-
Depreciation Expense	300	2,391
<b>Total Expenses</b>	<b>156,398</b>	<b>1,078,389</b>
<b>Net Income from Operations</b>	<b>6,118</b>	<b>(107,773)</b>
<b>Other Income/Expense:</b>		
Interest Income/(Expense)	454	2,117
Misc. Income	2,114	8,765
<b>Net Income/(Loss)</b>	<b>\$ 8,686</b>	<b>(96,891)</b>
Fund Equity, Beginning		(281,255)
Transfers In/(Out)		-
<b>Fund Equity, Ending</b>		<b>\$ (378,146)</b>

**Street Improvement (Capital Project Fund)**

The following financial analysis shows the funds available for new projects in the Street Improvements Capital Project Fund. In this analysis the amount shown as ‘Due from Federal Government’ represents receivables for federal funding of street and bridge construction. The amount for ‘Due from Other’ represents receivables from Neighborhood Improvement Districts and TIF Funds. Of the \$426,325 that is ‘Due from Other’, \$0.00 has been submitted; approximately \$426,325 is retained from payments to contractors, leaving \$0.00 which hasn’t been submitted.

<b><u>Street Improvements Fund</u></b>	
<b>Assets</b>	
Cash	\$ -
Special Assessment Receivable	-
Due From Federal Government	-
Due From Other Local Government	-
Due From Other	426,325
Contributions Receivable	-
Total	<u>426,325</u>
<b>Liabilities &amp; Credits</b>	
Accounts Payable	-
Deferred Revenue	426,325
Due To Other Funds	206,622
Funds In Escrow	-
Total	<u>632,947</u>
<b>Fund Balance</b>	<u>\$ (206,622)</u>

**Workers’ Compensation Fund**

The Worker’s Compensation Fund is an internal service fund and functions as a self-funded insurance program. Of the total liabilities for claims 51.7% of \$4,561,961 or \$2,358,616 is long term liabilities. Current incurred but not reported (IBNR) claims are estimated to be \$943,711. Non-current IBNR is estimated at \$486,154. Current liabilities include \$0.00 for major claims. Non-current liabilities include \$1,223,559 for major claims.

**Stay Well Health Care Plan**

With the consolidation of the employee health care plans into the self-funded Stay Well Health Care Plan as of January 1, 2010 a separate financial and activity report will be prepared.

<b><u>Worker's Compensation Fund</u></b>	
<b>Assets</b>	
Pooled cash and investments	\$ 4,977,415
Accounts receivable	-
Restricted Assets	200,000
Deferred Outflows Pension	90,708
<b>Total Assets</b>	<u>5,268,123</u>
<b>Current Liabilities</b>	
Accounts and contracts payable	-
Accrued liabilities	3,276
Compensated absences	14,256
Deferred Revenue	1,031,667
Worker's Comp claims	1,259,634
IBNR	943,711
<b>Total Current Liabilities</b>	<u>3,252,544</u>
<b>Noncurrent liabilities</b>	
Compensated absences	32,857
Other Post Employment Benefits	241,708
Worker's Comp claims	1,872,462
IBNR	486,154
Deferred Inflows Pension	11,786
Total noncurrent liabilities	<u>2,644,967</u>
<b>Total Liabilities</b>	<u>5,897,511</u>
<b>Net Assets</b>	
Invested in capital assets, net of debt	-
Unrestricted	(629,388)
Total net assets (deficit)	<u>(629,388)</u>
<b>Total liabilities and net assets</b>	<u>\$ 5,268,123</u>

## **Power and Light Fund**

Total operating revenues of the Power and Light Fund of \$83,777,714 reflect a decrease of \$1,436,346 over fiscal year 2015-16 operating revenues of \$85,214,060 or 1.7%. The decreased revenues are due to decreases: in sales to other utilities of \$816,061, in unbilled revenue of \$1,000,094 and in other operating revenues of \$2,781,545 which was offset by an increase in retail energy sales of \$3,161,354.

Total operating expenses of the Power and Light Fund of \$ 79,813,841 reflect a decrease of \$3,592,921 or 4.3 % over the fiscal year 2015-16 operating expenses of \$83,406,762. The decreased expenses were due to decreases: in production expenses of \$543,736, in transmission expenses of \$178,836, in customer accounts of \$133,848, in general and administrative expenses of \$624,937 and in depreciation and amortization expenses of \$2,027,179.

## **Water Fund**

Total operating revenues of the Water Fund of \$19,355,619 reflect an increase of \$1,477,666 from fiscal year 2015-16 total operating revenues of \$17,877,953 or 8.3%. An October rate increase is responsible for the overall increase.

Total operating expenses of the Water Fund of \$12,597,962 reflect an increase of \$12,078 from fiscal year 2015-16 total operating expenses of \$12,585,884 or 0.1%. Increased costs of purchased power and outside services employed have been virtually counterweighed by a decrease in treatment plant maintenance expenses.

## **Sanitary Sewer Fund**

Total operating revenues of the Sanitary Sewer Fund of \$15,256,633 reflect an increase of \$1,727,740 from fiscal year 2015-16 total operating revenues of \$13,528,893 or 12.8%. This increase is attributable to an increase commercial-base charge and regulatory compliance bills issued this year.

Total operating expenses of the Sanitary Sewer Fund of \$12,668,981 reflect an increase of \$514,665 from fiscal year 2015-16 total operating expenses of \$12,154,316 or 4.2 %. This increase is attributable to an increase in the amount calculated for Payment in Lieu of Taxes during the fiscal year as well as an increase in the amount paid for inter-jurisdictional expenses and an increase in the charge for depreciation.



Brian C. Watson  
Director of Finance

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 7		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through January	Projected Revenue	To Budgeted Revenues	
<b>Property Taxes:</b>							
<b>General Property Taxes:</b>							
2	3011	Real Estate	\$ 7,520,000	7,520,000	7,658,702	7,520,000	0
2	3013	R.R. & Other Utility	41,000	41,000	—	41,000	(0)
<b>Total Property Taxes</b>			<b>7,561,000</b>	<b>7,561,000</b>	<b>7,658,702</b>	<b>7,561,000</b>	<b>0</b>
<b>Sales and Use Taxes:</b>							
2	3041	Local Option Sales Tax	17,927,500	17,927,500	10,259,051	17,927,500	(0)
2	3042	Cigarette Tax	425,000	425,000	283,485	425,000	(0)
<b>Total Sales and Use Taxes</b>			<b>18,352,500</b>	<b>18,352,500</b>	<b>10,542,536</b>	<b>18,352,500</b>	<b>(0)</b>
<b>Utility Franchise Fees:</b>							
2	3052	Water	27,000	27,000	15,492	27,000	(0)
2	3053	Gas	4,000,000	4,000,000	1,552,770	4,000,000	0
2	3054	Telephone	3,650,000	3,650,000	2,022,699	3,650,000	(0)
2	3055	Electricity	530,000	530,000	435,888	530,000	0
2	3057	Cable Television	900,000	900,000	735,101	900,000	0
<b>Total Utility Franchise Fees</b>			<b>9,107,000</b>	<b>9,107,000</b>	<b>4,761,950</b>	<b>9,107,000</b>	<b>(0)</b>
<b>Payments in Lieu of Taxes</b>							
2	3281	Power & Light in Lieu of Taxes	13,581,285	13,581,285	8,448,406	13,581,285	0
2	3282	Water Service in Lieu of Taxes	3,010,371	3,010,371	1,895,857	3,010,371	0
2	3283	Sanitary Sewer in Lieu of Taxes	2,511,539	2,511,539	1,516,712	2,511,539	0
<b>Total Payments in Lieu of Taxes</b>			<b>19,103,195</b>	<b>19,103,195</b>	<b>11,860,974</b>	<b>19,103,195</b>	<b>0</b>
<b>Total Taxes</b>			<b>54,123,695</b>	<b>54,123,695</b>	<b>34,824,163</b>	<b>54,123,695</b>	<b>0</b>
<b>Business Licenses &amp; Permits:</b>							
2	3101	Occupation Licenses	1,597,000	1,597,000	899,788	1,597,000	0
2	3102	Liquor Licenses	107,000	107,000	9,315	107,000	0
2	3103	Bld. Trades Licenses and Exams	110,000	110,000	92,221	110,000	(0)
2	3104	Fin - Other License/Permits	108,619	108,619	76,496	108,619	0
2	3108	Building Permits, Com. Develop.	875,000	875,000	712,908	875,000	0
2	3109	Construction Permits, Public Works	165,000	165,000	198,427	165,000	0
2	3120	Nursing Home Permits	650	650	1,300	650	(0)
2	3121	Day Care Permits	6,600	6,600	7,084	6,600	0
2	3122	Food Handler's Permits	97,000	97,000	57,150	97,000	(0)
2	3123	Massage Therapist Appl	5,000	5,000	5,895	5,000	0
2	3124	Other Food Permits	155,000	155,000	201,962	155,000	(0)
2	3125	Ambulance Permits & Licenses	27,000	27,000	26,698	27,000	0
2	3126	Plan Reviews - Health Dept.	6,000	6,000	4,275	6,000	(0)
<b>Subtotal Bus. Licenses &amp; Permits</b>			<b>3,259,869</b>	<b>3,259,869</b>	<b>2,293,518</b>	<b>3,259,869</b>	<b>0</b>
<b>Non-business Licenses &amp; Permits:</b>							
2	3151	Motor Vehicle Licenses	500,000	500,000	507,301	500,000	0
<b>Subtotal Non-bus. Lic. &amp; Permits</b>			<b>500,000</b>	<b>500,000</b>	<b>507,301</b>	<b>500,000</b>	<b>0</b>
<b>Total Licenses &amp; Permits</b>			<b>3,759,869</b>	<b>3,759,869</b>	<b>2,800,819</b>	<b>3,759,869</b>	<b>0</b>
<b>Intergovernmental Revenue:</b>							
<b>Federal:</b>							
2	3210	Emergency Management	—	—	—	—	—
2	3211	Public Health Nursing	—	—	—	—	—
2	3212	Community Health ed	—	—	—	—	—
2	3218	Dial-a-ride	—	—	—	—	—
2	3219	Other	—	—	—	—	—
<b>Total Federal</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 7		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through January	Projected Revenue	To Budgeted Revenues	
<b>State:</b>							
2	3241	Financial Institutions Tax	25,000	25,000	34,130	25,000	0
2	3242	Gasoline Tax	3,150,000	3,150,000	1,883,889	3,150,000	(0)
2	3243	Motor Vehicle License Fees	515,000	515,000	264,372	515,000	(0)
2	3244	Motor Vehicle Sales Tax	975,000	975,000	574,427	975,000	(0)
2	3250	Other	—	—	—	—	—
<b>Total State</b>			<u>4,665,000</u>	<u>4,665,000</u>	<u>2,756,817</u>	<u>4,665,000</u>	<u>(0)</u>
<b>Other:</b>							
2	3272	Jackson County Drug Task Force	373,430	373,430	235,838	373,430	(0)
2	3274	Jackson County Dare Program	226,382	226,382	116,382	226,382	0
2	3275	Mid Am Reg Council	25,000	25,000	14,575	25,000	0
2	3279	Other Misc. Grants	—	—	—	—	—
<b>Total Other</b>			<u>624,812</u>	<u>624,812</u>	<u>366,795</u>	<u>624,812</u>	<u>0</u>
<b>Total Intergovernmental Revenue</b>			<u>5,289,812</u>	<u>5,289,812</u>	<u>3,123,612</u>	<u>5,289,812</u>	<u>(0)</u>
<b>Charges for Current Services:</b>							
<b>General Government:</b>							
2	3302	Planning & Zoning Fees	15,000	15,000	16,781	15,000	0
2	3303	Board of Adjustment Fees	3,000	3,000	1,200	3,000	(0)
2	3304	Sale of Maps, Books, Plans	100	100	—	100	0
2	3305	Sale of Police Reports	31,000	31,000	20,687	31,000	0
2	3306	Sale of Fire Reports	1,750	1,750	720	1,750	0
2	3307	Computer Service Charges	300	300	—	300	(0)
2	3309	Transit Rider Fares	155,000	155,000	109,371	155,000	0
<b>Health:</b>							
2	3311	Animal Shelter Fees	300	300	315	300	(0)
2	3312	Animal Shelter Services	6,000	6,000	5,800	6,000	(0)
2	3313	Other Health Programs	9,000	9,000	11,450	9,000	0
<b>Public Safety:</b>							
2	3316	Reimb. For Police Services	18,300	18,300	19,907	18,300	(0)
2	3317	School Resource Officers	491,225	491,225	257,174	491,225	(0)
2	3318	Alarm Charges - Police	32,000	32,000	75	32,000	0
2	3319	Alarm Charges - Fire	5,700	5,700	2,150	5,700	(0)
<b>Recreation:</b>							
2	3322	Program Fees	35,120	35,120	15,819	35,120	0
2	3323	Concessions	—	—	—	—	—
2	3326	Pool Fees	—	—	—	—	—
2	3327	Center Fees/Club Memberships	58,000	58,000	27,885	58,000	0
2	3329	Facility Rentals	56,000	56,000	20,712	56,000	0
<b>National Frontier Trails Center:</b>							
2	3331	NFTC - Admissions & Rentals	—	—	—	—	—
2	3332	NFTC - Gift Shop	—	—	—	—	—
<b>Cemetery:</b>							
2	3341	Sale of Cemetery Lots	5,250	5,250	3,250	5,250	0
2	3342	Sale of Monument Bases	3,000	3,000	623	3,000	0
2	3343	Grave Opening Charges	55,000	55,000	22,400	55,000	0
<b>Other Charges:</b>							
2	3392	Sale of Street Signs	500	500	105	500	0
2	3393	Special Assessments	180,000	180,000	107,272	180,000	(0)
2	3396	Sale of Recycled Material	11,180	11,180	3,560	11,180	(0)
2	3397	Solid Waste Disp Fees	80,000	80,000	67,258	80,000	0
2	3398	Miscellaneous Charges	750,000	750,000	514,862	1,071,847	321,847
<b>Total Charges for Current Services</b>			<u>2,002,725</u>	<u>2,002,725</u>	<u>1,229,375</u>	<u>2,324,572</u>	<u>321,847</u>

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 7		Actual	Total	Variance
		Original Budget	Revised Budget	Revenue Through January	Projected Revenue	To Budgeted Revenues
<b>Fines and Court Costs</b>						
2 3401	Fines & Forfeitures	3,150,000	3,150,000	1,901,011	3,150,000	0
2 3402	Court Costs	334,000	334,000	190,659	334,000	0
2 3403	Police Training	42,000	42,000	25,641	42,000	(0)
2 3404	Domestic Violence	82,800	82,800	50,894	82,800	(0)
2 3405	Dwi/drug	14,200	14,200	11,846	14,200	0
2 3406	Special Warrant Collection	—	—	—	—	—
<b>Total Fines and Court Costs</b>		<b>3,623,000</b>	<b>3,623,000</b>	<b>2,180,051</b>	<b>3,623,000</b>	<b>0</b>
<b>Interest Income</b>						
2 3411	Interest	1,500	1,500	17,946	1,500	0
2 3412	Special Assessments - Interest	—	—	164	(0)	(0)
2 3413	Interest - Other	100,000	100,000	43,465	100,000	0
<b>Total Interest Income</b>		<b>101,500</b>	<b>101,500</b>	<b>61,575</b>	<b>101,500</b>	<b>0</b>
2 3421	Interfund Chgs. For Supp. Serv.	5,073,016	5,073,016	2,933,554	5,073,016	(0)
<b>Other Revenue:</b>						
2 3431	Sale of Land	—	—	—	—	—
2 3432	Sale of Fixed Assets	75,000	75,000	97	75,000	0
2 3433	Rents	181,000	181,000	121,357	181,000	(0)
2 3434	Damage Claims	2,000	2,000	—	2,000	0
2 3435	Contributions	10,000	10,000	1,200	10,000	(0)
2 3437	Housing Auth. In Lieu of Taxes	—	—	—	—	—
2 3439	Cash Over/Short	—	—	(289)	0	0
2 3440	Discounts Taken	—	—	1	(0)	(0)
2 3449	Misc. Non-operating Revenue	200,000	200,000	39,097	200,000	(0)
2 3501	Proceed from Capital Lease	—	—	—	—	—
<b>Total Other Revenue</b>		<b>468,000</b>	<b>468,000</b>	<b>161,464</b>	<b>468,000</b>	<b>0</b>
<b>Total Revenue</b>		<b>\$ 74,441,617</b>	<b>74,441,617</b>	<b>47,314,613</b>	<b>74,763,464</b>	<b>321,847</b>

**City of Independence, Missouri**  
**Analysis of General Fund Unassigned Fund Balance**

	<u>Budget</u>	<u>January 31st</u>	<u>Variance</u>
<b>Beginning Unassigned Fund Balance</b>	\$ 3,677,030	3,684,711	7,681
<b>Current Fiscal Year Activity:</b>			
<u>Estimated Revenues:</u>			
City Council Approved Revenue Estimates	74,441,617	74,441,617	—
Projected Revenue Variances for the Year	—	321,847	321,847
Net Projected Revenues	<u>74,441,617</u>	<u>74,763,464</u>	<u>321,847</u>
<u>Appropriations/Expenditures:</u>			
City Council Approved Appropriations	74,784,376	75,133,476	349,100
Projected Expenditure Variances for the Year	—	—	—
Net Projected Expenditures	<u>74,784,376</u>	<u>75,133,476</u>	<u>349,100</u>
Net Revenues Over/(Under) Expenditures	<u>(342,759)</u>	<u>(370,012)</u>	<u>(27,253)</u>
<b>Transfers Out:</b>			
Council Goals	—	—	—
Crackerneck Creek TIF	—	—	—
Storm Water Fund	—	10,000	10,000
Total	<u>—</u>	<u>10,000</u>	<u>10,000</u>
<b>Transfers In:</b>			
Storm Water Fund	197,063	197,063	—
Total	<u>197,063</u>	<u>197,063</u>	<u>—</u>
<b>Other:</b>			
Reservations of Fund Balance:			—
Police Forfeitures	—	(321,847)	(321,847)
Protested Revenues	—	—	—
Economic Development	—	—	—
Cancellation of Prior Year Encumbrances	—	35,266	35,266
Transfer from/(to) Restricted, Committed or Assigned Fund Balance	—	—	—
Appropriations funded from Fund Balance Components:			—
City Council Strategic Goals Budgeted Above	—	200,000	200,000
Assigned Fund Balance - Prior Year	—	333,500	333,500
TIF Distributions (GTIF)	—	—	—
Transfer (from)/to Unassigned Fund Balance	—	—	—
Total	<u>—</u>	<u>246,919</u>	<u>246,919</u>
<b>Projected Year End Unassigned Fund Balance</b>	<u>\$ 3,531,334</u>	<u>3,748,681</u>	<u>217,347</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**Governmental Funds**  
**January 31, 2017**

<b>Assets</b>	<b>General</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
Pooled cash and investments	\$ 7,881,186	28,469,095	36,350,282
Receivables:			
Taxes	4,337,785	4,528,230	8,866,015
Accounts	115,857	370,512	486,369
Special assessment principal and accrued interest	525,012	684,371	1,209,383
Due from other funds	-	-	-
Due from component unit to primary gvmt	-	-	-
Due from component unit to component unit	-	-	-
Due from other governments	735,663	1,103,025	1,838,687
Prepaid items	-	-	-
Restricted assets	238,429	17,881,638	18,120,066
Total assets	<u>\$ 13,833,931</u>	<u>53,036,871</u>	<u>66,870,801</u>
 <b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts and contracts payable	\$ 136,341	476,206	612,547
Due to other funds	-	-	-
Due to primary government from component unit	-	-	-
Accrued items	2,477,244	132,200	2,609,444
Other current liabilities	635,878	8,571	644,449
Deferred revenue	952,407	1,253,625	2,206,032
Liabilities payable from restricted assets:			
Deposits and court bonds	238,429	-	238,429
Total liabilities	<u>4,440,299</u>	<u>1,870,602</u>	<u>6,310,900</u>
 Fund Balances:			
Nonspendable	-	-	-
Restricted	626,202	50,917,268	51,543,471
Restricted Operating Reserve	-	451,368	451,368
Committed	123,377	(202,367)	(78,991)
Assigned	2,335,513	-	2,335,513
Unassigned	6,308,540	-	6,308,540
Total fund balance	<u>9,393,632</u>	<u>51,166,269</u>	<u>60,559,901</u>
Total liabilities and fund balance	<u>\$ 13,833,931</u>	<u>53,036,871</u>	<u>66,870,801</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Seven Months Ending January 31, 2017**

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>			
Taxes	\$ 22,963,189	25,669,514	48,632,703
Intergovernmental	3,123,612	1,413,513	4,537,125
Charges for services	1,229,375	630,785	1,860,160
Interfund charges for support services	2,933,554	-	2,933,554
Fines, forfeitures, and court costs	2,180,051	-	2,180,051
Investment Income	61,575	148,125	209,700
Sale of property, plant, and equipment	97	44,755	44,852
TIF Developer Contributions	-	-	-
Reimbursements from component unit	-	-	-
Other	161,366	680,709	842,076
Total revenues	<u>35,453,638</u>	<u>28,798,115</u>	<u>64,251,753</u>
<b>Expenditures:</b>			
Current:			
General government	4,704,154	19,126	4,723,280
Public safety	26,671,096	2,061,916	28,733,012
Public works	2,711,491	121,739	2,833,230
Health and welfare	1,116,705	376,475	1,493,180
Culture and recreation	816,918	2,544,429	3,361,347
Community development	2,129,153	662,275	2,791,428
Storm Water	-	1,453,986	1,453,986
Nondepartmental/other	5,413,860	1,223	5,415,083
Capital outlay	76,532	6,490,216	6,566,748
Debt service:			
Principal	93,897	713,849	807,746
Interest and fiscal agent fees	27,625	3,452,071	3,479,696
Total expenditures	<u>43,761,430</u>	<u>17,897,305</u>	<u>61,658,735</u>
Excess (deficiency) of revenues over expenditures	<u>(8,307,792)</u>	<u>10,900,810</u>	<u>2,593,018</u>
<b>Other financing sources (uses):</b>			
Proceeds from capital leases/bond issuance	-	-	-
Proceeds from bond issuance	-	19,560,000	19,560,000
Reoffering premium/original issue discount	-	2,585,491	2,585,491
Payment to refunded loans escrow agent	-	-	-
Transfers in-utility payments in lieu of taxes	11,860,975	-	11,860,975
Transfers in	197,063	1,381,750	1,578,813
Transfers out	(10,000)	(23,133,463)	(23,143,463)
Total other financing sources (uses)	<u>12,048,038</u>	<u>393,777</u>	<u>12,441,815</u>
Net change in fund balances	3,740,246	11,294,587	15,034,832
Fund balances, beginning	5,653,386	39,871,682	45,525,068
Fund balances, ending	<u>\$ 9,393,632</u>	<u>51,166,269</u>	<u>60,559,901</u>

**City of Independence, Missouri**  
**Statement of Expenditures & Encumbrances**  
**General Fund**  
**For the Seven Months Ending January 31, 2017**

	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Expenditures - Current Year</b>	<b>Expenditures - Prior Year</b>	<b>Total Expenditures</b>	<b>Encumbrances - Current Year</b>
<b>General Government:</b>						
City Council	\$ 482,118	482,118	315,493	635	316,129	1,837
City Clerk	321,384	321,384	198,854	166	199,020	-
City Manager	918,674	918,674	882,000	655	882,655	102
National Frontier Trails Center	-	-	-	-	-	-
Technology Services	1,748,129	1,748,129	1,042,593	1,620	1,044,213	1,041
Municipal Court	853,290	853,290	458,287	19	458,307	5,770
Law	732,848	732,848	405,529	1,102	406,631	8,432
Finance	1,846,418	1,846,418	1,084,900	12,546	1,097,446	36,391
Human Resources	491,198	491,198	297,524	2,231	299,755	-
<b>Total General Government</b>	<b>7,394,059</b>	<b>7,394,059</b>	<b>4,685,180</b>	<b>18,974</b>	<b>4,704,154</b>	<b>53,573</b>
<b>Public Safety:</b>						
Community Development	3,088,434	3,871,934	2,096,816	32,337	2,129,153	360,852
Police	27,066,600	27,066,600	15,943,463	32,829	15,976,291	246,198
Fire	17,782,425	17,782,425	10,728,003	2,131	10,730,134	35,153
<b>Total Public Safety</b>	<b>47,937,459</b>	<b>48,720,959</b>	<b>28,768,281</b>	<b>67,296</b>	<b>28,835,577</b>	<b>642,203</b>
<b>Public Works</b>						
Storm Water	5,419,548	5,435,148	2,588,428	123,063	2,711,491	387,065
Health	-	-	-	-	-	-
Parks and Recreation	2,608,660	1,825,160	948,251	168,454	1,116,705	266,315
Non-Departmental	1,490,728	1,490,728	812,779	4,139	816,918	38,659
Council Goals	9,357,222	9,690,722	5,309,420	164,521	5,473,941	488,400
Debt Service	200,000	200,000	14,533	11,578	26,111	-
Capital Outlay	-	-	-	-	-	-
TIF Distribution	376,700	376,700	71,685	4,846	76,532	79,463
<b>Total Other</b>	<b>19,452,858</b>	<b>19,018,458</b>	<b>9,745,096</b>	<b>476,602</b>	<b>10,221,698</b>	<b>1,259,903</b>
<b>Total Expenditures &amp; Encumbrances</b>	<b>\$ 74,784,376</b>	<b>75,133,476</b>	<b>43,198,557</b>	<b>562,873</b>	<b>43,761,430</b>	<b>1,955,678</b>

**CITY OF INDEPENDENCE, MISSOURI**

Balance Sheet  
Proprietary Funds  
January 31, 2017

Assets	Enterprise Funds					Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center	Total	
<b>Current assets:</b>						
Pooled cash and investments	\$ 61,574,937	18,673,120	12,409,874	1,105,534	93,763,465	12,583,878
<b>Receivables:</b>						
Accounts (net of allowance of \$1,012,188)	11,096,601	2,585,927	1,768,295	815,422	16,266,245	340
Unbilled revenue	5,543,708	1,550,984	1,203,669	—	8,298,361	—
Special assessment principal and accrued interest	124,719	—	—	—	124,719	115,380
Accrued interest	—	—	—	—	—	—
Other	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—
Due from other governments	1,009,675	—	95,465	436,849	1,541,989	—
Inventory	6,449,053	607,223	41,885	—	7,098,161	—
Prepaid items	1,261,775	141,099	65,115	—	1,467,989	—
Restricted assets	3,325,197	725,000	634,123	—	4,684,320	200,000
<b>Total current assets</b>	<b>90,385,665</b>	<b>24,283,353</b>	<b>16,218,426</b>	<b>2,357,805</b>	<b>133,245,249</b>	<b>12,899,598</b>
<b>Noncurrent assets:</b>						
Restricted assets	43,907,600	4,127,499	12,957,693	5,147,333	66,140,125	—
<b>Capital assets:</b>						
Nondepreciable	15,161,857	6,115,962	60,357,356	5,796,315	87,431,490	93,979
Depreciable, net	215,495,075	102,960,286	90,442,526	55,447,862	464,345,749	218,561
Advance to other funds	—	—	—	—	—	(191,262)
Deferred debt issue costs	—	—	—	—	—	—
Prepaid employee benefits	—	—	—	—	—	—
Other deferred charges	415,750	446,915	—	—	862,665	—
Deferred outflow Pension	16,977,787	3,622,935	2,615,042	—	23,215,764	422,935
<b>Total noncurrent assets</b>	<b>291,958,069</b>	<b>117,273,597</b>	<b>166,372,617</b>	<b>66,391,510</b>	<b>641,995,793</b>	<b>544,213</b>
<b>Total assets</b>	<b>\$ 382,343,734</b>	<b>141,556,950</b>	<b>182,591,043</b>	<b>68,749,315</b>	<b>775,241,042</b>	<b>13,443,811</b>
<b>Liabilities and Net Assets</b>						
<b>Current liabilities:</b>						
Accounts and contracts payable	\$ 5,738,219	114,223	116,656	1,745	5,970,842	48,175
Accrued items	1,288,450	353,518	782,789	—	2,424,757	33,978
Other current liabilities	147,737	134,926	(6)	—	282,657	—
Deferred revenue	—	—	—	—	—	1,031,667
Current portion of long-term obligations	5,528,853	1,925,228	2,296,588	1,070,000	10,820,669	60,725
Current portion of capital lease	—	—	—	—	—	—
Employee benefits payable	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	3,971,154
Liabilities payable from restricted assets	8,095,756	991,372	1,709,350	1,284,423	12,080,901	—
<b>Total current liabilities</b>	<b>20,799,015</b>	<b>3,519,267</b>	<b>4,905,377</b>	<b>2,356,168</b>	<b>31,579,826</b>	<b>5,145,699</b>
<b>Noncurrent liabilities:</b>						
Revenue bonds payable	166,892,412	24,528,118	95,612,232	82,481,682	369,514,444	—
Other long term liabilities	—	—	—	—	—	—
Other post employment benefits	19,856,581	7,704,776	5,995,326	—	33,556,683	1,634,643
Lagers Net Pension Obligation	32,388,004	6,878,400	4,989,748	—	44,256,152	—
Compensated absences – long-term	3,672,133	1,004,141	568,405	—	5,244,679	88,851
Advances for construction	39,493	118,882	—	—	158,375	—
Advances from other funds	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	2,358,616
Deferred Inflow Pension	2,047,032	459,124	305,773	—	2,811,929	51,848
<b>Total noncurrent liabilities</b>	<b>224,895,655</b>	<b>40,693,441</b>	<b>107,471,484</b>	<b>82,481,682</b>	<b>455,542,262</b>	<b>4,133,958</b>
<b>Total liabilities</b>	<b>245,694,670</b>	<b>44,212,708</b>	<b>112,376,861</b>	<b>84,837,850</b>	<b>487,122,088</b>	<b>9,279,657</b>
<b>Net Assets</b>						
Invested in capital assets, net of related debt	85,133,127	86,695,629	66,145,343	(15,362,640)	222,611,459	544,213
<b>Restricted for:</b>						
Debt service	19,008,994	500,000	—	(1,797,532)	17,711,462	—
Restricted for Worker's Comp	—	—	—	—	—	—
Restricted for Dogwood	61,500	—	—	—	61,500	—
<b>Unrestricted</b>	<b>32,445,443</b>	<b>10,148,613</b>	<b>4,068,839</b>	<b>1,071,637</b>	<b>47,734,533</b>	<b>3,619,942</b>
<b>Total net assets</b>	<b>136,649,064</b>	<b>97,344,242</b>	<b>70,214,182</b>	<b>(16,088,535)</b>	<b>288,118,954</b>	<b>4,164,154</b>
<b>Total liabilities and net assets</b>	<b>\$ 382,343,734</b>	<b>141,556,950</b>	<b>182,591,043</b>	<b>68,749,315</b>	<b>775,241,042</b>	<b>13,443,811</b>

**CITY OF INDEPENDENCE, MISSOURI**  
Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Funds  
For the Seven Months Ending January 31, 2017

	<b>Enterprise Funds</b>					<b>Internal Service Funds</b>
	<b>Power and Light</b>	<b>Water</b>	<b>Sanitary Sewer</b>	<b>Events Center</b>	<b>Totals</b>	
Operating revenues:						
Charges for services	\$ 80,963,446	19,169,252	15,091,439	—	115,224,137	970,614
Miscellaneous	1,135,032	186,363	165,193	(1)	1,486,587	13,341,667
Total operating revenues	<u>82,098,478</u>	<u>19,355,615</u>	<u>15,256,632</u>	<u>(1)</u>	<u>116,710,724</u>	<u>14,312,281</u>
Operating expenses:						
Personal services	15,396,546	4,637,660	3,587,023	—	23,621,229	540,021
Other services	11,683,195	3,031,124	5,401,713	85,919	20,201,951	15,857,303
Capital Outlay	4,318	67,487	—	—	71,805	—
Supplies	32,834,370	1,103,028	245,959	—	34,183,357	427,472
Other expenses	4,008,711	2,031,067	84,782	—	6,124,560	—
Depreciation and amortization	7,431,202	1,727,596	1,832,793	1,103,167	12,094,758	2,391
Total operating expenses	<u>71,358,342</u>	<u>12,597,962</u>	<u>11,152,270</u>	<u>1,189,086</u>	<u>96,297,660</u>	<u>16,827,187</u>
Operating income	<u>10,740,136</u>	<u>6,757,653</u>	<u>4,104,362</u>	<u>(1,189,087)</u>	<u>20,413,064</u>	<u>(2,514,906)</u>
Nonoperating revenues (expenses):						
Interest revenue	209,650	58,498	41,702	9,908	319,758	36,639
Miscellaneous revenue (expense)	2,114,504	893,240	209,156	2,234,382	5,451,282	2,826,345
Interest expense	(4,400,635)	(698,409)	(2,512,985)	(2,435,785)	(10,047,814)	—
Total nonoperating revenue (expenses)	<u>(2,076,481)</u>	<u>253,329</u>	<u>(2,262,127)</u>	<u>(191,495)</u>	<u>(4,276,774)</u>	<u>2,862,984</u>
Income before contributions and transfers	8,663,655	7,010,982	1,842,235	(1,380,582)	16,136,290	348,078
Capital contributions	20,646	390,741	—	—	411,387	—
Transfers out - Utility payments in lieu of taxes	(8,448,406)	(1,895,857)	(1,516,712)	—	(11,860,975)	—
- Other	(99,261)	(86,026)	(109,186)	—	(294,473)	—
Transfers in	—	—	10,000	—	10,000	—
Change in net assets	<u>136,634</u>	<u>5,419,840</u>	<u>226,337</u>	<u>(1,380,582)</u>	<u>4,402,229</u>	<u>348,078</u>
Total net assets:						
Beginning of the period	<u>136,512,430</u>	<u>91,924,402</u>	<u>69,987,845</u>	<u>(14,707,953)</u>	<u>283,716,724</u>	<u>3,816,076</u>
End of the period	<u>\$ 136,649,064</u>	<u>97,344,242</u>	<u>70,214,182</u>	<u>(16,088,535)</u>	<u>288,118,954</u>	<u>4,164,155</u>

**CITY OF INDEPENDENCE, MISSOURI**

**Statement of Fiduciary Net Assets**

**Fiduciary Funds**

**January 31, 2017**

<b>Assets</b>	<b>Private-Purpose Trust Funds</b>	<b>Agency Funds</b>
Pooled cash and investments	\$ (2,426)	216,855
Accrued interest receivable	-	604
Total assets	<u>\$ (2,426)</u>	<u>217,459</u>
<b>Liabilities</b>		
Accounts and contacts payable	\$ (8,207)	59,994
Funds held in Escrow	—	—
Employee deferred credit	—	157,465
Total liabilities	<u>\$ (8,207)</u>	<u>217,459</u>
<b>Net Assets</b>		
Held in trust	<u>\$ 5,781</u>	

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**January 31, 2017**

<b>Assets</b>	<b>Tourism</b>	<b>Independence Square Benefit District</b>	<b>Community Development Grant Act</b>	<b>Rental Rehabilitation</b>	<b>Consolidated Sales Tax</b>	<b>License Surcharge</b>	<b>Grants</b>	<b>Total</b>
Pooled cash and investments	\$ 957,969	24,404	(153,723)	(36,139)	9,358,946	1,088,369	397,852	11,637,678
Receivables:								
Taxes	200,000	5,059	-	-	3,041,724	-	-	3,246,783
Accounts	1,525	-	-	-	-	2,499	15,428	19,452
Special assessment principal and accrued interest	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-	-
Due from other governments	-	-	165,251	41,270	1,356	-	111,767	319,644
<b>Total assets</b>	<b>\$ 1,159,494</b>	<b>29,463</b>	<b>11,528</b>	<b>5,131</b>	<b>12,402,026</b>	<b>1,090,868</b>	<b>525,047</b>	<b>15,223,558</b>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts and contracts payable	\$ 25,224	-	2,393	-	438,832	2,880	48	469,377
Due to other funds	-	-	-	-	-	-	-	-
Accrued items	20,288	-	8,947	90	90,228	-	12,648	132,200
Other current liabilities	1,654	-	900	5,035	142	-	-	7,731
Deferred revenue	-	-	-	-	-	-	566,477	566,477
<b>Total liabilities</b>	<b>47,166</b>	<b>-</b>	<b>12,240</b>	<b>5,124</b>	<b>529,202</b>	<b>2,880</b>	<b>579,173</b>	<b>1,175,785</b>
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	660,960	29,463	(712)	7	11,872,824	1,087,988	(54,127)	13,596,405
Restricted Operating Reserve	451,368	-	-	-	-	-	-	451,368
Committed								
VOC	-	-	-	-	-	-	-	-
NFTM	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balance</b>	<b>1,112,328</b>	<b>29,463</b>	<b>(712)</b>	<b>7</b>	<b>11,872,824</b>	<b>1,087,988</b>	<b>(54,127)</b>	<b>14,047,773</b>
<b>Total liabilities and fund balance</b>	<b>\$ 1,159,494</b>	<b>29,463</b>	<b>11,528</b>	<b>5,131</b>	<b>12,402,026</b>	<b>1,090,868</b>	<b>525,047</b>	<b>15,223,558</b>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Special Revenue Funds**  
**For the Seven Months Ending January 31, 2017**

	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Sales Tax	License Surcharge	Grants	Total
<b>Revenues:</b>								
Taxes	\$ 1,170,814	24,800	-	-	12,191,742	-	-	13,387,356
Intergovernmental	-	-	309,433	151,879	1,356	-	850,845	1,313,513
Charges for services	22,465	-	-	-	216,774	-	286,290	525,529
Investment Income	2,366	331	-	-	38,391	2,821	-	43,909
Sale of property, plant, and equipment	-	-	-	-	9,388	-	35,368	44,755
Other	22,270	-	-	-	45,000	-	31,335	98,604
Total revenues	<u>1,217,914</u>	<u>25,130</u>	<u>309,433</u>	<u>151,879</u>	<u>12,502,651</u>	<u>213,534</u>	<u>1,203,837</u>	<u>15,624,379</u>
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	-	-	19,126	19,126
Public safety	-	-	-	-	1,409,592	-	652,324	2,061,916
Public works	-	-	-	-	121,733	-	-	121,733
Health and welfare	-	-	-	-	-	-	376,475	376,475
Culture and recreation	959,287	-	-	-	1,582,548	-	2,581	2,544,416
Community development	-	-	302,938	151,879	-	-	207,458	662,275
Storm water	-	-	-	-	1,453,986	-	-	1,453,986
Nondepartmental	-	-	-	-	-	254	-	254
Capital outlay	-	24,548	-	-	5,539,743	-	-	5,564,291
Debt service:								
Principal	-	-	-	-	512,302	-	-	512,302
Interest and fiscal agent fees	-	-	-	-	54,374	-	-	54,374
Total expenditures	<u>959,287</u>	<u>24,548</u>	<u>302,938</u>	<u>151,879</u>	<u>10,674,278</u>	<u>254</u>	<u>1,257,964</u>	<u>13,371,148</u>
Excess (deficiency) of revenues over expenditures	<u>258,627</u>	<u>583</u>	<u>6,495</u>	<u>0</u>	<u>1,828,372</u>	<u>213,280</u>	<u>(54,127)</u>	<u>2,253,231</u>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	105,950	-	-	105,950
Transfers out	-	-	(6,495)	-	(735,776)	(1,287)	-	(743,558)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(6,495)</u>	<u>-</u>	<u>(629,826)</u>	<u>(1,287)</u>	<u>-</u>	<u>(637,608)</u>
Net change in fund balances	258,627	583	0	0	1,198,546	211,993	(54,127)	1,615,623
Fund balances, beginning	853,701	28,881	(712)	7	10,674,278	875,995	-	12,432,150
Fund balances, ending	<u>\$ 1,112,328</u>	<u>29,463</u>	<u>(712)</u>	<u>7</u>	<u>11,872,824</u>	<u>1,087,988</u>	<u>(54,127)</u>	<u>14,047,773</u>

**City of Independence, Missouri  
Balance Sheet  
Sales Tax Funds  
January 31, 2017**

<b>Assets</b>	<b>Street Sales Tax</b>	<b>Parks Sales Tax</b>	<b>Storm Water Sales Tax</b>	<b>Police Sales Tax</b>	<b>Fire Sales Tax</b>	<b>Total Sales Tax Funds</b>
Pooled cash and investments	\$ 1,127,964	(2,520,505)	6,555,759	2,205,275	1,990,453	9,358,946
Receivables:						
Taxes	1,213,530	606,766	606,765	311,150	303,513	3,041,724
Due from other governments	1,356	-	-	-	-	1,356
Total assets	<u>\$ 2,342,850</u>	<u>(1,913,740)</u>	<u>7,162,524</u>	<u>2,516,425</u>	<u>2,293,966</u>	<u>12,402,026</u>
 <b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts and contracts payable	\$ 243,076	15,176	150,551	7,047	22,983	438,832
Due to other funds	-	-	-	-	-	-
Accrued items	2,535	46,803	40,890	-	-	90,228
Other current liabilities	-	142	-	-	-	142
Total liabilities	<u>245,611</u>	<u>62,121</u>	<u>191,440</u>	<u>7,047</u>	<u>22,983</u>	<u>529,202</u>
 Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	2,097,239	(1,975,860)	6,971,084	2,509,379	2,270,983	11,872,824
Restricted Operating Reserve						
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>2,097,239</u>	<u>(1,975,860)</u>	<u>6,971,084</u>	<u>2,509,379</u>	<u>2,270,983</u>	<u>11,872,824</u>
Total liabilities and fund balance	<u>\$ 2,342,850</u>	<u>(1,913,740)</u>	<u>7,162,524</u>	<u>2,516,425</u>	<u>2,293,966</u>	<u>12,402,026</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Sales Tax Funds**  
**For the Seven Months Ending January 31, 2017**

	Street Improvement Sales Tax	Park Improvement Sales Tax	Storm Water Sales Tax	Public Safety Sales Tax	Fire Sales Tax	Total Sales Tax Funds
<b>Revenues:</b>						
Taxes	\$ 4,842,865	2,424,177	2,424,067	1,283,052	1,217,581	12,191,742
Intergovernmental	1,356	-	-	-	-	1,356
Charges for services	-	216,774	-	-	-	216,774
Investment Income	6,266	-	21,772	5,221	5,132	38,391
Sale of property, plant, and equipment	-	-	-	9,388	-	9,388
Other	35,000	(2,056)	10	2,095	9,951	45,000
Total revenues	<u>4,885,487</u>	<u>2,638,895</u>	<u>2,445,849</u>	<u>1,299,755</u>	<u>1,232,664</u>	<u>12,502,651</u>
<b>Expenditures:</b>						
Current:						
Public safety	-	-	-	592,127	817,465	1,409,592
Public works	121,733	-	-	-	-	121,733
Culture and recreation	-	1,582,548	-	-	-	1,582,548
Storm Water	-	-	1,453,986	-	-	1,453,986
Nondepartmental/other	-	-	-	-	-	-
Capital outlay	4,435,806	329,657	774,280	-	-	5,539,743
Debt service:						
Principal	475,000	-	-	37,302	-	512,302
Interest and fiscal agent fees	53,403	-	-	971	-	54,374
Total expenditures	<u>5,085,942</u>	<u>1,912,205</u>	<u>2,228,267</u>	<u>630,400</u>	<u>817,465</u>	<u>10,674,278</u>
Excess (deficiency) of revenues over expenditures	<u>(200,455)</u>	<u>726,691</u>	<u>217,582</u>	<u>669,355</u>	<u>415,199</u>	<u>1,828,372</u>
<b>Other financing sources (uses):</b>						
Transfers in	104,018	1,932	-	-	-	105,950
Transfers out	(38,068)	(6,625)	(691,083)	-	-	(735,776)
Total other financing sources (uses)	<u>65,949</u>	<u>(4,692)</u>	<u>(691,083)</u>	<u>-</u>	<u>-</u>	<u>(629,826)</u>
Net change in fund balances	(134,506)	721,998	(473,501)	669,355	415,199	1,198,546
Fund balances, beginning	2,231,745	(2,697,859)	7,444,585	1,840,023	1,855,784	10,674,278
Fund balances, ending	<u>\$ 2,097,239</u>	<u>(1,975,860)</u>	<u>6,971,084</u>	<u>2,509,379</u>	<u>2,270,983</u>	<u>11,872,824</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**Debt Service Fund**  
**January 31, 2017**

<b>Assets</b>	<b>Debt Service Fund</b>	<b>Total</b>
Pooled cash and investments	\$ 91,907	91,907
Receivables:		
Taxes	-	-
Special assessment principal and accrued interest	258,046	258,046
Restricted assets	94,000	94,000
Total assets	<u>\$ 443,954</u>	<u>443,954</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts and contracts payable	\$ -	-
Due to other funds	-	-
Deferred revenue	258,046	258,046
Total liabilities	<u>258,046</u>	<u>258,046</u>
Fund Balances:		
Nonspendable	-	-
Restricted	185,907	185,907
Restricted Operating Reserve		
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>185,907</u>	<u>185,907</u>
Total liabilities and fund balance	<u>\$ 443,954</u>	<u>443,954</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Debt Service Fund**  
**For the Seven Months Ending January 31, 2017**

	<b>Debt Service Fund</b>	<b>Total</b>
<b>Revenues:</b>		
Taxes	-	-
Intergovernmental	-	-
Charges for services	\$ 93,605	93,605
Investment Income	673	673
Total revenues	94,278	94,278
<b>Expenditures:</b>		
Current:		
Nondepartmental	969	969
Debt service:		
Principal	-	-
Interest and fiscal agent fees	8,291	8,291
Total expenditures	9,260	9,260
Excess (deficiency) of revenues over expenditures	85,018	85,018
<b>Other financing sources (uses):</b>		
Total other financing sources (uses)	-	-
Net change in fund balances	85,018	85,018
Fund balances, beginning	100,889	100,889
Fund balances, ending	\$ 185,907	185,907

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**January 31, 2017**

<b>Assets</b>	<b>Street Improvements</b>	<b>Revolving Public Improvements</b>	<b>Consolidated Tax Increment Financing</b>	<b>Buildings and Other Improvements</b>	<b>Storm Drainage</b>	<b>Park Improvements</b>	<b>Total</b>
Pooled cash and investments	\$ (206,622)	19,874	16,941,037	(10,169)	(16,155)	11,545	16,739,510
Receivables:							
Taxes	-	-	1,281,447	-	-	-	1,281,447
Accounts	-	-	351,060	-	-	-	351,060
Special assessment principal and accrued interest	426,325	-	-	-	-	-	426,325
Due from other funds	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-
Due from other governments	-	-	783,380	-	-	-	783,380
Restricted assets	-	-	17,787,638	-	-	-	17,787,638
Total assets	<u>\$ 219,703</u>	<u>19,874</u>	<u>37,144,562</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>11,545</u>	<u>37,369,359</u>
 <b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts and contracts payable	\$ -	-	6,829	-	-	-	6,829
Due to other funds	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	840	840
Deferred revenue	426,325	-	2,777	-	-	-	429,101
Total liabilities	<u>426,325</u>	<u>-</u>	<u>9,605</u>	<u>-</u>	<u>-</u>	<u>840</u>	<u>436,770</u>
 Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	37,134,956	-	-	-	37,134,956
Restricted Operating Reserve	-	-	-	-	-	-	-
Committed	(206,622)	19,874	-	(10,169)	(16,155)	10,705	(202,367)
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	<u>(206,622)</u>	<u>19,874</u>	<u>37,134,956</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>10,705</u>	<u>36,932,589</u>
Total liabilities and fund balance	<u>\$ 219,703</u>	<u>19,874</u>	<u>37,144,562</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>11,545</u>	<u>37,369,359</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Capital Project Funds**  
**For the Seven Months Ending January 31, 2017**

	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
<b>Revenues:</b>							
Taxes	-	-	12,282,158	-	-	-	12,282,158
Intergovernmental	-	-	100,000	-	-	-	100,000
Charges for services	11,652	-	-	-	-	-	11,652
Investment Income	158	63	103,195	-	-	128	103,543
TIF Developer Contributions	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-
Other	-	-	582,105	-	-	-	582,105
Total revenues	<u>11,809</u>	<u>63</u>	<u>13,067,458</u>	<u>-</u>	<u>-</u>	<u>128</u>	<u>13,079,458</u>
<b>Expenditures:</b>							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	6	-	-	-	-	6
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	13	13
Community development	-	-	-	-	-	-	-
Storm water	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-
Capital outlay	52,825	-	851,890	-	-	21,210	925,925
Debt service:							
Principal	-	-	201,547	-	-	-	201,547
Interest and fiscal agent fees	-	-	3,389,407	-	-	-	3,389,407
Total expenditures	<u>52,825</u>	<u>6</u>	<u>4,442,844</u>	<u>-</u>	<u>-</u>	<u>21,223</u>	<u>4,516,898</u>
Excess (deficiency) of revenues over expenditures	<u>(41,016)</u>	<u>57</u>	<u>8,624,614</u>	<u>-</u>	<u>-</u>	<u>(21,095)</u>	<u>8,562,561</u>
<b>Other financing sources (uses):</b>							
Proceeds from capital leases	-	-	-	-	-	-	-
Proceeds from bond issuance	-	-	19,560,000	-	-	-	19,560,000
Reoffering premium/original issue discount	-	-	2,585,491	-	-	-	2,585,491
Payment to refunded loans escrow agent	-	-	-	-	-	-	-
Transfers in-utility payments in lieu of taxes	-	-	-	-	-	-	-
Transfers in	38,680	-	1,225,342	-	-	11,778	1,275,799
Transfers out	-	-	(22,387,973)	-	-	(1,932)	(22,389,905)
Total other financing sources (uses)	<u>38,680</u>	<u>-</u>	<u>982,860</u>	<u>-</u>	<u>-</u>	<u>9,845</u>	<u>1,031,385</u>
Net change in fund balances	<u>(2,336)</u>	<u>57</u>	<u>9,607,474</u>	<u>-</u>	<u>-</u>	<u>(11,250)</u>	<u>9,593,946</u>
Fund balances, beginning	(204,286)	19,817	27,527,482	(10,169)	(16,155)	21,955	27,338,643
Fund balances, ending	<u>\$ (206,622)</u>	<u>19,874</u>	<u>37,134,956</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>10,705</u>	<u>36,932,589</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**1/31/17**

<b>Assets</b>	<b>Mid Town Truman</b>	<b>RSO</b>	<b>Santa Fe</b>	<b>Hartman Heritage</b>	<b>Drumm Farm</b>	<b>Eastland Center</b>	<b>North Indep.</b>	<b>Mount Washington</b>	<b>Sub-Total TIF Funds</b>
Pooled cash and investments	\$ 61,158	61,363	(1,911,844)	(224,851)	1,570,536	10,737,211	11,622	37,134	10,342,328
Receivables:									
Taxes	8,750	17,455	3,686	69,914	43,660	376,281	20,321	9	540,076
Accounts	-	-	-	-	-	351,060	-	-	351,060
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	200	8,715	13,293	90,892	2,226	427,072	2,662	29	545,089
Restricted assets	-	-	537,541	1,032,374	2,607	3,313,132	-	-	4,885,653
Total assets	<u>\$ 70,108</u>	<u>87,533</u>	<u>(1,357,324)</u>	<u>968,328</u>	<u>1,619,029</u>	<u>15,204,755</u>	<u>34,605</u>	<u>37,172</u>	<u>16,664,206</u>
 <b>Liabilities and Fund Balances</b>									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	6,128	-	-	6,128
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,128</u>	<u>-</u>	<u>-</u>	<u>6,128</u>
 Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	70,108	87,533	(1,357,324)	968,328	1,619,029	15,198,628	34,605	37,172	16,658,078
Restricted Operating Reserve	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>70,108</u>	<u>87,533</u>	<u>(1,357,324)</u>	<u>968,328</u>	<u>1,619,029</u>	<u>15,198,628</u>	<u>34,605</u>	<u>37,172</u>	<u>16,658,078</u>
Total liabilities and fund balance	<u>\$ 70,108</u>	<u>87,533</u>	<u>(1,357,324)</u>	<u>968,328</u>	<u>1,619,029</u>	<u>15,204,755</u>	<u>34,605</u>	<u>37,172</u>	<u>16,664,206</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**1/31/17**

<b>Assets</b>	<b>Noland Rd Auto Plaza</b>	<b>Crackerneck Creek</b>	<b>Old Landfill</b>	<b>Cinema East</b>	<b>Trinity</b>	<b>HCA</b>	<b>Marketplace Project #1</b>	<b>Marketplace Project #2</b>	<b>Sub-Total TIF Funds</b>
Pooled cash and investments	\$ 2,179	1,502,477	378,898	131,427	287,506	3,601,856	16,454	-	5,920,797
Receivables:									
Taxes	8,670	60,472	533,887	11,697	47,014	35,801	-	-	697,542
Accounts	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	129,041	1,515	19,156	27,600	5,220	0	-	182,532
Restricted assets	-	9,349,855	-	-	-	3,552,129	-	-	12,901,984
Total assets	<u>\$ 10,849</u>	<u>11,041,845</u>	<u>914,300</u>	<u>162,280</u>	<u>362,120</u>	<u>7,195,007</u>	<u>\$ 16,454</u>	<u>\$ -</u>	<u>19,702,855</u>
 <b>Liabilities and Fund Balances</b>									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	701	-	-	701
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>701</u>	<u>-</u>	<u>-</u>	<u>701</u>
Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	10,849	11,041,845	914,300	162,280	362,120	7,194,305	16,454	-	19,702,153
Restricted Operating Reserve	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>10,849</u>	<u>11,041,845</u>	<u>914,300</u>	<u>162,280</u>	<u>362,120</u>	<u>7,194,305</u>	<u>16,454</u>	<u>-</u>	<u>19,702,153</u>
Total liabilities and fund balance	<u>\$ 10,849</u>	<u>11,041,845</u>	<u>914,300</u>	<u>162,280</u>	<u>362,120</u>	<u>7,195,007</u>	<u>\$ 16,454</u>	<u>\$ -</u>	<u>19,702,855</u>

City of Independence, Missouri  
Balance Sheet  
TIF Funds  
1/31/17

Assets	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
Pooled cash and investments	\$ 35,347	7,453	22,402	258,847	62,779	82,845	212,387	(4,147)	677,913	16,941,037
Receivables:										
Taxes	3,557	33	49	21,311	8,911	6,300	3,668	-	43,829	1,281,447
Accounts	-	-	-	-	-	-	-	-	-	351,060
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from other governments	2,915	-	-	27,140	700	9,930	15,075	-	55,759	783,380
Restricted assets	-	-	-	-	-	-	-	-	-	17,787,638
Total assets	\$ 41,819	7,486	\$ 22,451	\$ 307,298	72,390	99,075	\$ 231,130	(4,147)	777,501	37,144,562
<b>Liabilities and Fund Balances</b>										
Liabilities:										
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-	6,829
Due to other funds	-	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	2,777	-	-	-	2,777	2,777
Total liabilities	-	-	-	-	2,777	-	-	-	2,777	9,605
Fund Balances:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	41,819	7,486	22,451	307,298	69,613	99,075	231,130	(4,147)	774,725	37,134,956
Restricted Operating Reserve	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balance	41,819	7,486	22,451	307,298	69,613	99,075	231,130	(4,147)	774,725	37,134,956
Total liabilities and fund balance	\$ 41,819	7,486	\$ 22,451	\$ 307,298	72,390	99,075	\$ 231,130	(4,147)	777,501	37,144,562

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Seven Months Ending January 31, 2017**

	<b>Mid Town Truman</b>	<b>RSO</b>	<b>Santa Fe</b>	<b>Hartman Heritage</b>	<b>Drumm Farm</b>	<b>Eastland Center</b>	<b>North Indep.</b>	<b>Mount Washington</b>	<b>Sub-Total TIF Funds</b>
<b>Revenues:</b>									
Taxes (note 4)	\$ 18,551	65,435	16,153	1,230,470	514,538	3,741,555	32,103	1,068	5,619,872
Intergovernmental (note 5)	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Investment Income	199	141	33	2,969	3,731	80,434	193	114	87,813
TIF Developer Contributions	-	-	-	-	-	-	-	-	-
Other (note 6)	-	21,000	61,105	-	-	-	-	-	82,105
Total revenues	<u>18,749</u>	<u>86,576</u>	<u>77,290</u>	<u>1,233,439</u>	<u>518,269</u>	<u>3,821,989</u>	<u>32,296</u>	<u>1,181</u>	<u>5,789,790</u>
<b>Expenditures:</b>									
Current:									
Capital outlay	19	13	(2,381)	5,932	83,152	174,625	13	10	261,383
Debt service:									
Principal (note 8)	13,050	-	85,000	-	-	-	-	-	98,050
Interest and fiscal agent fees	-	112,000	178,706	191,584	62,030	446,469	45,000	-	1,035,790
Total expenditures	<u>13,069</u>	<u>112,013</u>	<u>261,325</u>	<u>197,517</u>	<u>145,183</u>	<u>621,094</u>	<u>45,013</u>	<u>10</u>	<u>1,395,222</u>
Excess (deficiency) of revenues over expenditures	<u>5,680</u>	<u>(25,436)</u>	<u>(184,035)</u>	<u>1,035,922</u>	<u>373,087</u>	<u>3,200,895</u>	<u>(12,717)</u>	<u>1,171</u>	<u>4,394,568</u>
<b>Other financing sources (uses):</b>									
Proceeds from bond issuance	-	-	-	-	2,285,000	-	-	-	2,285,000
Reoffering premium/original issue discount	-	-	-	-	72,551	-	-	-	72,551
Transfers in	-	-	-	72,892	-	334,592	-	-	407,484
Transfers out	-	-	-	(72,892)	(2,277,122)	(334,592)	-	-	(2,684,606)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,429</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,429</u>
Net change in fund balances	5,680	(25,436)	(184,035)	1,035,922	453,516	3,200,895	(12,717)	1,171	4,474,997
Fund balances, beginning	64,428	112,969	(1,173,290)	(67,594)	1,165,512	11,997,733	47,322	36,001	12,183,081
Fund balances, ending	<u>\$ 70,108</u>	<u>87,533</u>	<u>(1,357,324)</u>	<u>968,328</u>	<u>1,619,029</u>	<u>15,198,628</u>	<u>34,605</u>	<u>37,172</u>	<u>16,658,078</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Seven Months Ending January 31, 2017**

	<b>Noland Rd Auto Plaza</b>	<b>Crackerneck Creek</b>	<b>Old Landfill</b>	<b>Cinema East</b>	<b>Cornerstone Apts</b>	<b>Trinity</b>	<b>HCA</b>	<b>Marketplace Project 1</b>	<b>Marketplace Project 2</b>	<b>Sub-Total TIF Funds</b>
<b>Revenues:</b>										
Taxes	\$ 10,850	1,092,210	915,981	178,570	-	396,335	3,472,271	22,457	-	6,088,674
Intergovernmental	-	100,000	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Interfund charges for support services (note 6)	-	-	-	-	-	-	-	-	-	-
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-	-	-
Investment Income	52	7,970	365	69	-	147	5,822	43	-	14,468
Sale of property, plant, and equipment	-	-	-	-	-	-	-	-	-	-
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	500,000	-	-	-	-	-	-	-	500,000
<b>Total revenues</b>	<b>10,902</b>	<b>1,700,179</b>	<b>916,346</b>	<b>178,639</b>	<b>-</b>	<b>396,482</b>	<b>3,478,093</b>	<b>22,501</b>	<b>-</b>	<b>6,703,142</b>
<b>Expenditures:</b>										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-	-	-
Storm Water	-	-	-	-	-	-	-	-	-	-
Nondepartmental/other	-	-	-	-	-	-	-	-	-	-
Capital outlay	6	11,000	2	4,886	-	453	565,147	5,174	-	586,668
Debt service:										
Principal	20,773	-	-	-	-	61,724	-	-	-	82,497
Interest and fiscal agent fees	-	1,889,959	10,000	60,000	-	49,276	344,382	-	-	2,353,617
<b>Total expenditures</b>	<b>20,779</b>	<b>1,900,959</b>	<b>10,002</b>	<b>64,886</b>	<b>-</b>	<b>111,453</b>	<b>909,529</b>	<b>5,174</b>	<b>-</b>	<b>3,022,782</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(9,877)</b>	<b>(200,780)</b>	<b>906,344</b>	<b>113,753</b>	<b>-</b>	<b>285,029</b>	<b>2,568,564</b>	<b>17,327</b>	<b>-</b>	<b>3,680,360</b>
<b>Other financing sources (uses):</b>										
Proceeds from bond issuance	-	-	-	-	-	-	17,275,000	-	-	17,275,000
Reoffering premium/original issue discount	-	-	-	-	-	-	2,512,940	-	-	2,512,940
Transfers in	-	788,493	-	-	-	25,056	4,309	-	-	817,858
Transfers out	-	-	-	-	-	(25,056)	(19,576,311)	-	-	(19,601,367)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>788,493</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>215,938</b>	<b>-</b>	<b>-</b>	<b>1,004,431</b>
<b>Net change in fund balances</b>	<b>(9,877)</b>	<b>587,713</b>	<b>906,344</b>	<b>113,753</b>	<b>-</b>	<b>285,029</b>	<b>2,784,501</b>	<b>17,327</b>	<b>-</b>	<b>4,684,790</b>
Fund balances, beginning	20,726	10,454,132	7,955	48,527	-	77,092	4,409,804	(873)	-	15,017,363
<b>Fund balances, ending</b>	<b>\$ 10,849</b>	<b>11,041,845</b>	<b>914,300</b>	<b>162,280</b>	<b>-</b>	<b>362,120</b>	<b>7,194,305</b>	<b>\$ 16,454</b>	<b>\$ -</b>	<b>19,702,153</b>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Seven Months Ending January 31, 2017**

	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
<b>Revenues:</b>										
Taxes	\$ 35,435	3,958	7,874	176,010	64,445	79,386	206,504	-	573,612	12,282,158
Intergovernmental	-	-	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Investment Income	40	10	39	222	524	31	48	-	914	103,195
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	582,105
Total revenues	35,475	3,968	7,913	176,232	64,969	79,417	206,551	-	574,526	13,067,458
<b>Expenditures:</b>										
Current:										
Capital outlay	4	1	3	15	29	1	1	3,785	3,840	851,890
Debt service:										
Principal	21,000	-	-	-	-	-	-	-	21,000	201,547
Interest and fiscal agent fees	-	-	-	-	-	-	-	-	-	3,389,407
Total expenditures	21,004	1	3	15	29	1	1	3,785	24,840	4,442,844
Excess (deficiency) of revenues over expenditures	14,472	3,967	7,910	176,216	64,940	79,416	206,551	(3,785)	549,686	8,624,614
<b>Other financing sources (uses):</b>										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	19,560,000
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	2,585,491
Transfers in	-	-	-	-	-	-	-	-	-	1,225,342
Transfers out	-	-	-	-	(102,000)	-	-	-	(102,000)	(22,387,973)
Total other financing sources (uses)	-	-	-	-	(102,000)	-	-	-	(102,000)	982,860
Net change in fund balances	14,472	3,967	7,910	176,216	(37,060)	79,416	206,551	(3,785)	447,686	9,607,474
Fund balances, beginning	27,347	3,519	14,541	131,081	106,673	19,659	24,580	(362)	327,038	27,527,482
Fund balances, ending	\$ 41,819	7,486	22,451	307,298	69,613	99,075	\$ 231,130	(4,147)	774,725	37,134,956

**CITY OF INDEPENDENCE, MISSOURI**  
Combining Statement of Net Assets  
Internal Service Funds  
January 31, 2017

<b>Assets</b>	<b>Central Garage</b>	<b>Staywell Health Care</b>	<b>Worker's Compensation</b>	<b>Total (Exhibit 5)</b>
<b>Current assets:</b>				
Pooled cash and investments	\$ 667,307	6,939,156	4,977,415	12,583,878
Accounts receivable	—	340	—	340
Accrued interest receivable	—	—	—	—
Due from other funds	—	—	—	—
Inventory	115,380	—	—	115,380
Prepaid Items	—	—	—	—
Property, plant, and equipment, net:				—
Land and infrastructure	—	—	—	—
Buildings, property, and equipment, net	—	—	—	—
Advance to other funds	—	—	—	—
Deferred debt issue costs	—	—	—	—
Prepayments	—	—	—	—
Other deferred charges	—	—	—	—
Restricted Assets	—	—	200,000	200,000
Total current assets	<u>782,687</u>	<u>6,939,496</u>	<u>5,177,415</u>	<u>12,899,598</u>
<b>Noncurrent assets:</b>				
Property, plant, and equipment;				
Land	93,979	—	—	93,979
Depreciable property, plant, and equipment	218,561	—	—	218,561
Less accumulated depreciation	(191,262)	—	—	(191,262)
Deferred Outflow Pensions	332,227	—	90,708	422,935
Total noncurrent assets	<u>453,505</u>	<u>—</u>	<u>90,708</u>	<u>544,213</u>
Total assets	<u>\$ 1,236,192</u>	<u>6,939,496</u>	<u>5,268,123</u>	<u>13,443,811</u>
<b>Liabilities</b>				
<b>Current liabilities:</b>				
Accounts and contracts payable	\$ 48,175	—	—	48,175
Accrued liabilities	30,702	—	3,276	33,978
Deferred Revenue	—	—	1,031,667	1,031,667
Compensated absences - current	46,469	—	14,256	60,725
Employee benefits payable	—	—	—	—
Other Current Liabilities	—	—	—	—
Self-insurance claims	—	1,767,809	2,203,345	3,971,154
Total current liabilities	<u>125,346</u>	<u>1,767,809</u>	<u>3,252,544</u>	<u>5,145,699</u>
<b>Noncurrent liabilities:</b>				
Compensated absences - long-term	55,994	—	32,857	88,851
Other post employment benefits	1,392,935	—	241,708	1,634,643
Self-insurance claims	—	—	2,358,616	2,358,616
Deferred inflows pension	40,062	—	11,786	51,848
Total liabilities	<u>1,614,337</u>	<u>1,767,809</u>	<u>5,897,511</u>	<u>9,279,657</u>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	453,505	—	90,708	544,213
Unrestricted	(831,650)	5,171,687	(720,096)	3,619,941
Total net assets (deficit)	<u>(378,145)</u>	<u>5,171,687</u>	<u>(629,388)</u>	<u>4,164,154</u>
Total liabilities and net assets	<u>\$ 1,236,192</u>	<u>6,939,496</u>	<u>5,268,123</u>	<u>13,443,811</u>

**CITY OF INDEPENDENCE, MISSOURI**

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Internal Service Funds

For the Seven Months Ending January 31, 2017

	<b>Central Garage</b>	<b>Staywell Health Care</b>	<b>Worker's Comp</b>	<b>Total (Exhibit 6)</b>
Operating revenues:				
Charges for services	\$ 970,614	—	—	970,614
Miscellaneous	2	13,341,664	1	13,341,667
Total operating revenues	<u>970,616</u>	<u>13,341,664</u>	<u>1</u>	<u>14,312,281</u>
Operating expenses:				
Personal services	452,973	—	87,048	540,021
Other services	199,925	14,200,817	1,456,561	15,857,303
Supplies	423,100	2,896	1,476	427,472
Capital outlay	—	—	—	—
Depreciation and amortization	2,391	—	—	2,391
Total operating expenses	<u>1,078,389</u>	<u>14,203,713</u>	<u>1,545,085</u>	<u>16,827,187</u>
Operating Income	<u>(107,773)</u>	<u>(862,049)</u>	<u>(1,545,084)</u>	<u>(2,514,906)</u>
Nonoperating revenues:				
Interest revenue	2,117	20,710	13,812	36,639
Miscellaneous revenue	8,765	1,372,901	1,444,678	2,826,344
Total nonoperating revenue	<u>10,882</u>	<u>1,393,611</u>	<u>1,458,490</u>	<u>2,862,983</u>
Income before transfers	<u>(96,891)</u>	<u>531,562</u>	<u>(86,594)</u>	<u>348,077</u>
Transfers in (out)	—	—	—	—
Change in net assets	<u>(96,891)</u>	<u>531,562</u>	<u>(86,594)</u>	<u>348,077</u>
Total net assets (deficit):				
Beginning of the period	<u>(281,255)</u>	<u>4,640,125</u>	<u>(542,794)</u>	<u>3,816,076</u>
End of the period	<u>\$ (378,146)</u>	<u>5,171,687</u>	<u>(629,388)</u>	<u>4,164,153</u>

**CITY OF INDEPENDENCE, MISSOURI**  
**Combining Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**January 31, 2017**

	<b>Private- Purpose Trust Fund</b>	<b>Total</b>	<b>Agency Funds</b>			<b>Total</b>
	<b>Miscellaneous Expendable Trust</b>		<b>Flexible Benefit Plan</b>	<b>Miscellaneous Agency Fund</b>	<b>Seniors Travel Programs</b>	
<b>Assets</b>						
Pooled cash and investments	\$ (2,426)	(2,426)	157,465	33,029	26,361	216,855
Accrued interest receivable	—	—	—	604	—	604
Total assets	<u>\$ (2,426)</u>	<u>(2,426)</u>	<u>157,465</u>	<u>33,633</u>	<u>26,361</u>	<u>217,459</u>
Due from flexible benefit plan			—	—		
<b>Liabilities</b>						
Accounts and contacts payable	\$					
Internal balances (note 6)	(8,207)	(8,207)	—	33,633	26,361	59,994
Liabilities payable from restricted assets:						
Funds held in Escrow	—	—	—	—	—	—
Employee deferred credit	—	—	157,465	—	—	157,465
Total liabilities	<u>(8,207)</u>	<u>(8,207)</u>	<u>157,465</u>	<u>33,633</u>	<u>26,361</u>	<u>217,459</u>
<b>Net Assets</b>						
Held in trust	\$ 5,781	5,781				

**CITY OF INDEPENDENCE**  
**SCHEDULE OF CASH & INVESTMENTS BY FUND**  
**January 31, 2017**

FUND	CASH & INVESTMENTS	RESTRICTED CASH	DUE TO POOLED CASH	TOTAL
<b>GENERAL</b>	\$ 7,881,186.10	238,428.50	-	8,119,614.60
<b>SPECIAL REVENUE</b>				
TOURISM	957,969.20	-	-	957,969.20
CDA	-	-	(153,723.00)	(153,723.00)
RENTAL REHAB	-	-	(36,138.69)	(36,138.69)
INDEP. SQUARE BENEFIT	24,403.79	-	-	24,403.79
STREET SALES TAX	1,127,964.37	-	-	1,127,964.37
PARKS SALES TAX	-	-	(2,520,505.32)	(2,520,505.32)
STORM WATER SALES TAX	6,555,758.72	-	-	6,555,758.72
POLICE SALES TAX	2,205,275.32	-	-	2,205,275.32
FIRE SALES TAX	1,990,453.12	-	-	1,990,453.12
LICENSE SURCHARGE	1,088,369.09	-	-	1,088,369.09
GRANT	397,851.59	-	-	397,851.59
<b>TOTAL</b>	14,348,045.20	-	(2,710,367.01)	11,637,678.19
<b>DEBT SERVICE FUND</b>	91,907.32	94,000.00	-	185,907.32
<b>CAPITAL PROJECTS</b>				
STREET	-	-	(206,622.00)	(206,622.00)
TIF	16,941,037.43	17,787,637.53	-	34,728,674.96
BUILDING	-	-	(10,169.27)	(10,169.27)
STORM DRAINAGE	-	-	(16,155.37)	(16,155.37)
PARKS	11,545.04	-	-	11,545.04
REVOLVING PUBLIC IMPROV.	19,874.06	-	-	19,874.06
<b>TOTAL</b>	16,972,456.53	17,787,637.53	(232,946.64)	34,527,147.42
<b>ENTERPRISE</b>				
POWER & LIGHT	62,467,477.15	46,340,256.96	-	108,807,734.11
WATER	18,673,120.28	4,852,499.78	-	23,525,620.06
SEWER	12,409,874.38	13,591,816.60	-	26,001,690.98
EVENTS CENTER	1,105,534.03	5,147,333.33	-	6,252,867.36
<b>TOTAL</b>	94,656,005.84	69,931,906.67	-	164,587,912.51
<b>INTERNAL SERVICE</b>				
EMPLOYEE BENEFITS	-	-	-	-
CENTRAL GARAGE	667,306.72	-	-	667,306.72
PHARMACY BENEFIT FUND	-	-	-	-
STAYWELL INSURANCE	6,939,155.88	-	-	6,939,155.88
WORKER'S COMPENSATION	4,977,414.87	200,000.00	-	5,177,414.87
<b>TOTAL</b>	12,583,877.47	200,000.00	-	12,783,877.47
<b>TRUST &amp; AGENCY</b>				
WAGGONER	-	-	-	-
MISC TRUST	5,781.42	-	-	5,781.42
SUSIE PAXTON BLOCK TRUST	33,029.46	-	-	33,029.46
SENIORS TRAVEL PROGRAMS	26,361.46	-	-	26,361.46
FLEXIBLE BENEFITS	157,464.78	-	-	157,464.78
<b>TOTAL</b>	222,637.12	-	-	222,637.12
<b>GRAND TOTAL</b>	<b>\$ 146,756,115.58</b>	<b>88,251,972.70</b>	<b>(2,943,313.65)</b>	<b>232,064,774.63</b>

**CITY OF INDEPENDENCE  
SCHEDULE OF CASH & INVESTMENTS BY CATEGORY**

January 31, 2017

INSTITUTION	DUE DATE	ORIGINAL COST	MARKET VALUE	YIELD
<b>CASH IN BANK</b>		\$ 232,038,122.29	232,038,122.29	
<b>CERTIFICATE OF DEPOSIT</b>				
<b>TOTAL</b>		0.00	0.00	
<b>U. S. TREASURY NOTES &amp; AGENCY NOTES</b>				
Commerce	02/15/27	18,887.50	26,652.34	7.074%
<b>TOTAL</b>		18,887.50	26,652.34	
<b>GRAND TOTAL</b>		\$ 232,057,009.79	232,064,774.63	