

**CITY OF INDEPENDENCE, MISSOURI
FINANCIAL AND OPERATING
REPORT**



FOR PERIOD ENDED

December 2016

**PREPARED BY:
FINANCE DEPARTMENT**

City of Independence

111 EAST MAPLE • P.O. BOX 1019 • INDEPENDENCE, MISSOURI 64051-0519

www.ci.independence.mo.us • (816) 325-7000



January 25, 2017

**Honorable Mayor
Members of the City Council
City Manager & Department Directors**

Re: December 2016 Financial Report

The Financial Report of the City of Independence for the period ended December 2016 is submitted herewith. This report reflects 50.0 % of the 2016-17 fiscal year operations for the funds represented.

The current budget for General Fund estimated revenue is \$74,441,617. Projected revenues for the year are expected to be \$321,073 more than the estimate. The projected revenues, for the most part, reflect trends that developed this last year. Note this projection is based on six months of actual operating results. Totals by revenue category

can be found in the table below. Additional information can be found following this transmittal letter. Due to it being early in the fiscal year there is not a significant variance between the projected and

General Fund Revenues						
		Original Est. Revenue	Adjusted Est. Revenue	Projected	Variance of Proj. to Adj.	%
Taxes & PILOTS	\$	54,123,695	54,123,695	54,123,695	(0)	0.0%
Licenses & Permits		3,759,869	3,759,869	3,759,869	(0)	0.0%
Grants		5,289,812	5,289,812	5,289,812	(0)	0.0%
Charges for Services		2,002,725	2,002,725	2,323,798	321,073	13.8%
Interfund Services		5,073,016	5,073,016	5,073,016	0	0.0%
Fines & Forfeitures		3,623,000	3,623,000	3,623,000	0	0.0%
Interest		101,500	101,500	101,500	0	0.0%
Other Revenue		468,000	468,000	468,000	0	0.0%
Debt Proceeds		-	-	-	-	
Total	\$	<u>74,441,617</u>	<u>74,441,617</u>	<u>74,762,690</u>	<u>321,073</u>	<u>0.4%</u>

original estimate. This will continue to be monitored and updated as we move forward into the fiscal year. The positive variance of \$321,073 under Charges for Services is due to the year-to-date Police forfeiture funds received. These funds are restricted for Police equipment, and are not included in the estimated revenues of \$74,441,617.

Fiscal year to date expenditures for the General Fund is \$36,973,808 and encumbrances are \$2,341,627. The total is \$39,315,435. This represents 52.3% of the adjusted budget. This is more than the current

month's proportion of 50.0%. This includes a number of blanket encumbrances written at the beginning of the year.

The variance column adjusts for salary and capital outlay savings which are projected in various departments. Currently, there is no variance, but the variance may increase during the year. Salary and benefit projections show that

49.6% of the budget for this category has been expended.

General Fund Expenditures & Encumbrances						
	Adopted Budget	Adjusted Budget	Actual To Date	%	Projected	Variance of Proj. to Adj.
General Government	\$ 7,394,059	7,394,059	3,958,746	53.5%	7,394,059	-
Public Safety	47,937,459	48,720,959	25,351,809	52.0%	48,720,959	-
Public Works	5,419,548	5,435,148	2,853,979	52.5%	5,435,148	-
Health	2,608,660	1,825,160	1,129,431	61.9%	1,825,160	-
Parks & Recreation	1,490,728	1,490,728	744,657	50.0%	1,490,728	-
Council Goals	200,000	200,000	3,830	1.9%	200,000	-
TIF Distribution	-	-	-	0.0%	-	-
Other	9,733,922	10,067,422	5,272,983	52.4%	10,067,422	-
TOTAL	\$ 74,784,376	75,133,476	39,315,435	52.3%	75,133,476	-

Projected Financial Position – FY 2016-17:

The chart on the right is the fund balance account for the General Fund for this fiscal year. It includes all of the fund balance components including those amounts listed as Restricted or Assigned Fund Balance, such as, Encumbrances, Debt Service, and Protested Taxes; the Committed Fund Balance items includes components, such as, Capital Projects, Council Strategic Goals, TIF Distributions; and the Unassigned Fund Balance. Total projected Fund Balance is decreasing by \$1,189,610 as a result of the decrease of restricted, committed or assigned funds of \$1,254,471 and the \$64,861 increase of unassigned funds.

Fund Balance Activity	
Beginning Fund Balance	\$ 5,653,386
Current Fiscal Year	
Revenues	74,762,690
Expenditures	75,133,476
Rev. over/(under) Expenditures	(370,786)
Prior Year Encumbrances	1,015,887
Transfers In	197,063
Transfers Out	-
Projected Ending Fund Balance	\$ 4,463,776

Projected Unassigned Fund Balance – FY 2016-17:

Of the \$5,653,386 of beginning fund balance reported above, the unassigned portion is \$3,684,711. The difference represents restricted, committed and assigned fund balance components. The unassigned portion is expected to increase by \$64,861 to a projected unassigned fund balance of \$3,749,572 at the end of this fiscal year. Several factors are impacting this change, including the revenue and expenditure variances. The City Manager is continuing this year to evaluate vacancies to measure salary savings during the fiscal year. Several of the

Unassigned Fund Balance Activity	
Beginning Unassigned Fund Balance	\$ 3,684,711
Approved Budget Variances	(691,859)
Projection Variances:	
Revenue Variance	321,073
Expenditure Variance	-
Net Budget Variance	(370,786)
Transfers Authorized by the Budget	
Other:	
Increases	766,720
Decreases	331,073
Projected Ending Unassigned Fund Balance	\$ 3,749,572

revenue and expenditure accounts will fluctuate from month to month. Detail information regarding the changes in unassigned fund balance can be found in the table that follows this transmittal letter.

City Council Goals Account

The following is an analysis of the City Council Goals Account. The chart shows the amounts allocated to the various projects.

Description	Allocation Amount	Expended or Encumbered	Balance
Carry-over Budget from Prior Year	\$ 15,901		
Current Year Authorization	<u>200,000</u>		
	<u>\$ 215,901</u>		
<u>Current Year Allocations:</u>			
Community Gardens	38	38	-
Neighborhood Cleanup Program	9,920	9,920	-
Economic Development	8,830	8,830	-
Graffiti Abatement	943	943	-
Rental Ready Permit & Zoning Technician	85,000	-	85,000
Total	<u>\$ 104,731</u>	<u>19,731</u>	<u>85,000</u>
Unallocated Balance	<u>\$ 111,170</u>		

License Surcharge Fund

Revenues this fiscal year from the license surcharge on building construction which went into effect on January 1, 2001 are \$151,195 and the unassigned fund balance is \$580,370.

Street Improvements Sales Tax Fund

The Street Improvement Sales Tax Fund has been set-up to account for the one-half cent transportation sales tax identified for streets and bridges. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$155,314.

Park Improvements Sales Tax Fund

The Park Improvements Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for parks and recreation. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is (\$1,614,250).

<u>Street Improvement Sales Tax Fund</u>				
<u>Revenues:</u>	Actual As Of Prior Fiscal Year	Current Fiscal Year		
		Budget	Projected	Variance
Sales Tax	\$ 8,399,825	8,350,000	8,350,000	-
Interest	3,416	900	8,000	7,100
Other	109,000	-	35,000	35,000
Total Revenues	8,512,241	8,350,900	8,393,000	42,100
<u>Expenditures:</u>				
Non-Departmental	13,513	-	-	-
Public Works	132,290	582,777	582,777	-
Debt Service	532,194	530,154	530,154	-
Capital Appropriations	10,068,181	9,167,619	9,167,619	-
Total Expenditures	10,746,178	10,280,550	10,280,550	-
<u>Excess of Revenues Over</u>				
<u>(Under) Expenditures</u>	(2,233,937)		(1,887,550)	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	-	-	-	-
Transfers In	239,707	-	103,470	103,470
Transfers Out	326,602	-	292,351	292,351
Total Other Financing	(86,895)	-	(188,881)	395,821
<u>Fund Balance:</u>				
Restricted - Encumbrances	4,288,698		-	
Reserved - Other	-		-	
Restricted	(2,056,953)		155,314	
Total	\$ 2,231,745		155,314	

<u>Park Improvement Sales Tax Fund</u>				
<u>Revenues:</u>	Actual As Of Prior Fiscal Year	Current Fiscal Year		
		Budget	Projected	Variance
Sales Tax	\$ 4,200,128	4,180,000	4,180,000	-
Interest	-	-	-	-
Charges for Services	528,179	321,451	321,451	-
Other	16,698	106,700	106,700	-
Total Revenues	4,745,005	4,608,151	4,608,151	-
<u>Expenditures:</u>				
Non-Departmental	6,756	-	-	-
Debt Service	33,330	-	-	-
Operating	2,429,211	3,035,898	3,035,898	-
Capital	448,848	483,951	483,951	-
Total Expenditures	2,918,145	3,519,849	3,519,849	-
<u>Excess of Revenues Over</u>				
<u>(Under) Expenditures</u>	1,826,860		1,088,302	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	-		-	
Transfers In	-		1,932	
Transfers Out	66,011		6,625	
Total Other Financing	(66,011)		(4,693)	
<u>Fund Balance:</u>				
Restricted - Encumbrances	275,111		-	
Reserved - Other	-		-	
Restricted	(2,972,970)		(1,614,250)	
Total	\$ (2,697,859)		(1,614,250)	

Fire Sales Tax Fund

The Fire Sales Tax Fund has been set-up to account for the portion one-eighth cent sales tax identified for the fire service. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,436,413.

<u>Fire Sales Tax Fund</u>				
<u>Revenues:</u>	Actual As Of	Current Fiscal Year		
	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 2,100,451	2,100,000	2,100,000	-
Interest	2,877	800	7,000	6,200
Other	18,960	-	9,951	9,951
Total Revenues	2,122,288	2,100,800	2,116,951	16,151
<u>Expenditures:</u>				
Non-Departmental	-	-	-	-
Debt Service	-	-	-	-
Operating	2,396,510	2,536,321	2,536,321	-
Capital	-	-	-	-
Total Expenditures	2,396,510	2,536,321	2,536,321	-
Excess of Revenues Over (Under) Expenditures	(274,222)		(419,370)	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	624,897		-	
Transfers In	-		-	
Transfers Out	-		-	
Total Other Financing	624,897		-	
<u>Fund Balance:</u>				
Restricted - Encumbrances	456,739		-	
Reserved - Other	-		-	
Restricted	1,399,044		1,436,413	
Total	\$ 1,855,783		1,436,413	

Police (Capital) Sales Tax Fund

The Police (Capital) Sales Tax Fund has been set-up to account for the one-eighth cent capital improvements sales tax identified for police equipment. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,521,902.

<u>Police (Capital) Sales Tax Fund</u>				
<u>Revenues:</u>	Actual As Of	Current Fiscal Year		
	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 2,221,976	2,210,000	2,210,000	-
Interest	2,345	600	7,000	6,400
Other	66,810	-	11,482	11,482
Total Revenues	2,291,131	2,210,600	2,228,482	17,882
<u>Expenditures:</u>				
Debt Service	38,278	-	-	-
Capital	1,970,647	2,546,603	2,546,603	-
Total Expenditures	2,008,925	2,546,603	2,546,603	-
Excess of Revenues Over (Under) Expenditures	282,206		(318,121)	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	-		-	
Transfers In	-		-	
Transfers Out	-		-	
Total Other Financing	-		-	
<u>Fund Balance:</u>				
Restricted - Encumbrances	191,162		-	
Reserved - Other	-		-	
Restricted	1,648,861		1,521,902	
Total	\$ 1,840,023		1,521,902	

Storm Water Sales Tax Fund

The Storm Water Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for storm water system improvements. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$2,075,853.

Central Garage

The Garage Fund realized net income of \$1,234 for this month of the fiscal year and a net loss of \$105,577 for the year to date. The Director of Public Works must review this closely to insure the net income of the Central Garage Fund does not vary greatly from the expectations provided in the Operating Budget for this fiscal year. Also, the Director should look at any fluctuations in income from month to month. The chart on the right reflects the activity of the Central Garage for six months of the fiscal year.

<u>Storm Water Sales Tax Fund</u>				
	Actual As Of			
<u>Revenues:</u>	<u>Prior Fiscal Year</u>	<u>Budget</u>	<u>Projected</u>	<u>Variance</u>
Sales Tax	\$ 4,200,147	4,180,000	4,180,000	-
Intra-governmental	-	-	-	-
Interest	10,699	4,000	25,000	21,000
Other	176,121	-	10	10
Total Revenues	4,386,967	4,184,000	4,205,010	21,010
<u>Expenditures:</u>				
Operating	1,769,844	3,058,952	3,058,952	-
Capital	2,087,778	5,823,707	5,823,707	-
Total Expenditures	3,857,622	8,882,659	8,882,659	-
Excess of Revenues Over				
(Under) Expenditures	529,345		(4,677,649)	
Other Financing Sources (Uses)				
Transfers In	220,338	-	-	-
Transfers Out	691,083	691,083	691,083	-
Debt Proceeds	-	-	-	-
Total Other Financing	(470,745)	(691,083)	(691,083)	-
Fund Balance				
Restricted - Encumbrances	1,001,213		-	
Reserved - Other	-		-	
Restricted	6,443,372		2,075,853	
Total	\$ 7,444,585		2,075,853	

<u>Central Garage Operating Statement</u>		
	<u>Current</u>	<u>Year to Date</u>
	<u>Month</u>	<u>Year to Date</u>
<u>Revenue:</u>		
Repairs & Other Income	\$ 143,484	808,098
<u>Operating Expenses:</u>		
Personal Services	63,972	391,883
Other Services	17,290	164,101
Supplies	62,497	363,916
Capital Outlay	-	-
Depreciation Expense	300	2,090
Total Expenses	144,059	921,990
Net Income from Operations	(575)	(113,892)
<u>Other Income/Expense:</u>		
Interest Income/(Expense)	228	1,664
Misc. Income	1,581	6,651
Net Income/(Loss)	\$ 1,234	(105,577)
Fund Equity, Beginning		(281,255)
Transfers In/(Out)		-
Fund Equity, Ending		\$ (386,832)

Street Improvement (Capital Project Fund)

The following financial analysis shows the funds available for new projects in the Street Improvements Capital Project Fund. In this analysis the amount shown as ‘Due from Federal Government’ represents receivables for federal funding of street and bridge construction. The amount for ‘Due from Other’ represents receivables from Neighborhood Improvement Districts and TIF Funds. Of the \$428,818 that is ‘Due from Other’, \$0.00 has been submitted; approximately \$428,818 is retained from payments to contractors, leaving \$0.00 which hasn’t been submitted.

<u>Street Improvements Fund</u>	
Assets	
Cash	\$ -
Special Assessment Receivable	-
Due From Federal Government	-
Due From Other Local Government	-
Due From Other	428,818
Contributions Receivable	-
Total	<u>428,818</u>
Liabilities & Credits	
Accounts Payable	-
Deferred Revenue	428,818
Due To Other Funds	196,147
Funds In Escrow	-
Total	<u>624,965</u>
Fund Balance	<u>\$ (196,147)</u>

Workers’ Compensation Fund

The Worker’s Compensation Fund is an internal service fund and functions as a self-funded insurance program. Of the total liabilities for claims 51.3% of \$4,730,122 or \$2,426,179 is long term liabilities. Current incurred but not reported (IBNR) claims are estimated to be \$1,106,236. Non-current IBNR is estimated at \$569,879. Current liabilities include \$0.00 for major claims. Non-current liabilities include \$1,239,300 for major claims.

Stay Well Health Care Plan

With the consolidation of the employee health care plans into the self-funded Stay Well Health Care Plan as of January 1, 2010 a separate financial and activity report will be prepared.

<u>Worker's Compensation Fund</u>	
Assets	
Pooled cash and investments	\$ 5,137,232
Accounts receivable	-
Restricted Assets	200,000
Deferred Outflows Pension	90,708
Total Assets	<u>5,427,940</u>
Current Liabilities	
Accounts and contracts payable	-
Accrued liabilities	3,989
Compensated absences	14,197
Deferred Revenue	1,238,000
Worker's Comp claims	1,197,707
IBNR	1,106,236
Total Current Liabilities	<u>3,560,129</u>
Noncurrent liabilities	
Compensated absences	32,857
Other Post Employment Benefits	240,714
Worker's Comp claims	1,856,300
IBNR	569,879
Deferred Inflows Pension	11,786
Total noncurrent liabilities	<u>2,711,536</u>
Total Liabilities	<u>6,271,665</u>
Net Assets	
Invested in capital assets, net of debt	-
Unrestricted	(843,725)
Total net assets (deficit)	<u>(843,725)</u>
Total liabilities and net assets	<u>\$ 5,427,940</u>

Power and Light Fund

Total operating revenues of the Power and Light Fund of \$73,929,843 reflect an increase of \$897,571 over fiscal year 2015-16 operating revenues of \$73,032,272 or 1.2%. The increased revenues are due to increases: in retail energy sales of \$3,633,479 which was offset by decreases in: sales to other utilities of \$918,421 and in other operating revenues of \$1,786,757.

Total operating expenses of the Power and Light Fund of \$ 69,061,293 reflect a decrease of \$3,202,171 or 4.4 % over the fiscal year 2015-16 operating expenses of \$72,263,464. The decreased expenses were due to decreases: in production expenses of \$687,742, in distribution expenses of \$120,088, in transmission expenses of \$123,577, in customer accounts of \$200,012, in general and administrative expenses of \$340,467, and in depreciation and amortization expenses of \$1,743,268.

Water Fund

Total operating revenues of the Water Fund of \$16,523,849 reflect an increase of \$1,354,492 from fiscal year 2015-16 total operating revenues of \$15,169,357 or 8.9%. An October rate increase is responsible for the overall increase.

Total operating expenses of the Water Fund of \$10,730,373 reflect a decrease of \$58,145 from fiscal year 2015-16 total operating expenses of \$10,788,518 or 0.5%. Increases in purchased power and outside services employed were outweighed by a decrease in treatment plant maintenance expenses to deliver the overall decrease.

Sanitary Sewer Fund

Total operating revenues of the Sanitary Sewer Fund of \$13,164,618 reflect an increase of \$1,413,258 from fiscal year 2015-16 total operating revenues of \$11,751,360 or 12.0%. This increase is attributable to an increase commercial-base charge and regulatory compliance bills issued this year.

Total operating expenses of the Sanitary Sewer Fund of \$10,867,308 reflect an increase of \$447,013 from fiscal year 2015-16 total operating expenses of \$10,420,295 or 4.3 %. This increase is attributable to an increase in the amount calculated for Payment in Lieu of Taxes during the fiscal year as well as an increase in the amount paid for inter-jurisdictional expenses and an increase in the charge for depreciation.



Brian C. Watson
Director of Finance

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 6		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through December	Projected Revenue	To Budgeted Revenues	
Property Taxes:							
General Property Taxes:							
2	3011	Real Estate	\$ 7,520,000	7,520,000	7,658,687	7,520,000	(0)
2	3013	R.R. & Other Utility	41,000	41,000	—	41,000	0
Total Property Taxes			7,561,000	7,561,000	7,658,687	7,561,000	0
Sales and Use Taxes:							
2	3041	Local Option Sales Tax	17,927,500	17,927,500	8,963,724	17,927,500	(0)
2	3042	Cigarette Tax	425,000	425,000	247,243	425,000	0
Total Sales and Use Taxes			18,352,500	18,352,500	9,210,967	18,352,500	(0)
Utility Franchise Fees:							
2	3052	Water	27,000	27,000	15,492	27,000	(0)
2	3053	Gas	4,000,000	4,000,000	1,163,364	4,000,000	(0)
2	3054	Telephone	3,650,000	3,650,000	1,744,937	3,650,000	0
2	3055	Electricity	530,000	530,000	382,954	530,000	0
2	3057	Cable Television	900,000	900,000	656,828	900,000	0
Total Utility Franchise Fees			9,107,000	9,107,000	3,963,575	9,107,000	(0)
Payments in Lieu of Taxes							
2	3281	Power & Light in Lieu of Taxes	13,581,285	13,581,285	7,396,684	13,581,285	0
2	3282	Water Service in Lieu of Taxes	3,010,371	3,010,371	1,621,042	3,010,371	0
2	3283	Sanitary Sewer in Lieu of Taxes	2,511,539	2,511,539	1,303,851	2,511,539	(0)
Total Payments in Lieu of Taxes			19,103,195	19,103,195	10,321,576	19,103,195	0
Total Taxes			54,123,695	54,123,695	31,154,806	54,123,695	(0)
Business Licenses & Permits:							
2	3101	Occupation Licenses	1,597,000	1,597,000	765,239	1,597,000	0
2	3102	Liquor Licenses	107,000	107,000	9,190	107,000	0
2	3103	Bld. Trades Licenses and Exams	110,000	110,000	77,866	110,000	0
2	3104	Fin - Other License/Permits	108,619	108,619	64,121	108,619	0
2	3108	Building Permits, Com. Develop.	875,000	875,000	640,192	875,000	(0)
2	3109	Construction Permits, Public Works	165,000	165,000	188,743	165,000	0
2	3120	Nursing Home Permits	650	650	1,100	650	(0)
2	3121	Day Care Permits	6,600	6,600	6,360	6,600	0
2	3122	Food Handler's Permits	97,000	97,000	47,695	97,000	0
2	3123	Massage Therapist Appl	5,000	5,000	4,825	5,000	(0)
2	3124	Other Food Permits	155,000	155,000	166,187	155,000	(0)
2	3125	Ambulance Permits & Licenses	27,000	27,000	39,052	27,000	(0)
2	3126	Plan Reviews - Health Dept.	6,000	6,000	3,405	6,000	0
Subtotal Bus. Licenses & Permits			3,259,869	3,259,869	2,013,975	3,259,869	(0)
Non-business Licenses & Permits:							
2	3151	Motor Vehicle Licenses	500,000	500,000	505,241	500,000	0
Subtotal Non-bus. Lic. & Permits			500,000	500,000	505,241	500,000	0
Total Licenses & Permits			3,759,869	3,759,869	2,519,216	3,759,869	(0)
Intergovernmental Revenue:							
Federal:							
2	3210	Emergency Management	—	—	—	—	—
2	3211	Public Health Nursing	—	—	—	—	—
2	3212	Community Health ed	—	—	—	—	—
2	3218	Dial-a-ride	—	—	—	—	—
2	3219	Other	—	—	—	—	—
Total Federal			—	—	—	—	—

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 6		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through December	Projected Revenue	To Budgeted Revenues	
State:							
2	3241	Financial Institutions Tax	25,000	25,000	34,060	25,000	0
2	3242	Gasoline Tax	3,150,000	3,150,000	1,636,606	3,150,000	(0)
2	3243	Motor Vehicle License Fees	515,000	515,000	231,258	515,000	(0)
2	3244	Motor Vehicle Sales Tax	975,000	975,000	501,488	975,000	0
2	3250	Other	—	—	—	—	—
Total State			<u>4,665,000</u>	<u>4,665,000</u>	<u>2,403,412</u>	<u>4,665,000</u>	<u>(0)</u>
Other:							
2	3272	Jackson County Drug Task Force	373,430	373,430	184,005	373,430	0
2	3274	Jackson County Dare Program	226,382	226,382	116,382	226,382	(0)
2	3275	Mid Am Reg Council	25,000	25,000	12,492	25,000	0
2	3279	Other Misc. Grants	—	—	—	—	—
Total Other			<u>624,812</u>	<u>624,812</u>	<u>312,879</u>	<u>624,812</u>	<u>(0)</u>
Total Intergovernmental Revenue			<u>5,289,812</u>	<u>5,289,812</u>	<u>2,716,291</u>	<u>5,289,812</u>	<u>(0)</u>
Charges for Current Services:							
General Government:							
2	3302	Planning & Zoning Fees	15,000	15,000	15,617	15,000	(0)
2	3303	Board of Adjustment Fees	3,000	3,000	1,200	3,000	0
2	3304	Sale of Maps, Books, Plans	100	100	—	100	0
2	3305	Sale of Police Reports	31,000	31,000	18,294	31,000	(0)
2	3306	Sale of Fire Reports	1,750	1,750	632	1,750	0
2	3307	Computer Service Charges	300	300	—	300	0
2	3309	Transit Rider Fares	155,000	155,000	91,563	155,000	(0)
Health:							
2	3311	Animal Shelter Fees	300	300	260	300	(0)
2	3312	Animal Shelter Services	6,000	6,000	5,750	6,000	(0)
2	3313	Other Health Programs	9,000	9,000	10,775	9,000	0
Public Safety:							
2	3316	Reimb. For Police Services	18,300	18,300	19,492	18,300	0
2	3317	School Resource Officers	491,225	491,225	200,301	491,225	0
2	3318	Alarm Charges - Police	32,000	32,000	100	32,000	0
2	3319	Alarm Charges - Fire	5,700	5,700	1,900	5,700	0
Recreation:							
2	3322	Program Fees	35,120	35,120	13,581	35,120	0
2	3323	Concessions	—	—	—	—	—
2	3326	Pool Fees	—	—	—	—	—
2	3327	Center Fees/Club Memberships	58,000	58,000	22,156	58,000	(0)
2	3329	Facility Rentals	56,000	56,000	19,297	56,000	0
National Frontier Trails Center:							
2	3331	NFTC - Admissions & Rentals	—	—	—	—	—
2	3332	NFTC - Gift Shop	—	—	—	—	—
Cemetery:							
2	3341	Sale of Cemetery Lots	5,250	5,250	3,250	5,250	(0)
2	3342	Sale of Monument Bases	3,000	3,000	623	3,000	(0)
2	3343	Grave Opening Charges	55,000	55,000	15,700	55,000	(0)
Other Charges:							
2	3392	Sale of Street Signs	500	500	105	500	(0)
2	3393	Special Assessments	180,000	180,000	79,518	180,000	(0)
2	3396	Sale of Recycled Material	11,180	11,180	2,921	11,180	(0)
2	3397	Solid Waste Disp Fees	80,000	80,000	67,258	80,000	(0)
2	3398	Miscellaneous Charges	750,000	750,000	427,795	1,071,073	321,073
Total Charges for Current Services			<u>2,002,725</u>	<u>2,002,725</u>	<u>1,018,089</u>	<u>2,323,798</u>	<u>321,073</u>

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 6		Actual	Total	Variance
		Original Budget	Revised Budget	Revenue Through December	Projected Revenue	To Budgeted Revenues
Fines and Court Costs						
2 3401	Fines & Forfeitures	3,150,000	3,150,000	1,634,926	3,150,000	(0)
2 3402	Court Costs	334,000	334,000	163,821	334,000	(0)
2 3403	Police Training	42,000	42,000	22,019	42,000	(0)
2 3404	Domestic Violence	82,800	82,800	43,674	82,800	(0)
2 3405	Dwi/drug	14,200	14,200	9,849	14,200	0
2 3406	Special Warrant Collection	—	—	—	—	—
Total Fines and Court Costs		3,623,000	3,623,000	1,874,289	3,623,000	0
Interest Income						
2 3411	Interest	1,500	1,500	14,459	1,500	(0)
2 3412	Special Assessments - Interest	—	—	149	0	0
2 3413	Interest - Other	100,000	100,000	29,849	100,000	0
Total Interest Income		101,500	101,500	44,457	101,500	0
2 3421	Interfund Chgs. For Supp. Serv.	5,073,016	5,073,016	2,514,475	5,073,016	0
Other Revenue:						
2 3431	Sale of Land	—	—	—	—	—
2 3432	Sale of Fixed Assets	75,000	75,000	97	75,000	0
2 3433	Rents	181,000	181,000	109,920	181,000	0
2 3434	Damage Claims	2,000	2,000	—	2,000	0
2 3435	Contributions	10,000	10,000	1,200	10,000	(0)
2 3437	Housing Auth. In Lieu of Taxes	—	—	—	—	—
2 3439	Cash Over/Short	—	—	(292)	0	0
2 3440	Discounts Taken	—	—	—	—	—
2 3449	Misc. Non-operating Revenue	200,000	200,000	31,451	200,000	(0)
2 3501	Proceed from Capital Lease	—	—	—	—	—
Total Other Revenue		468,000	468,000	142,376	468,000	0
Total Revenue		\$ 74,441,617	74,441,617	41,983,997	74,762,690	321,073

City of Independence, Missouri
Analysis of General Fund Unassigned Fund Balance

	<u>Budget</u>	<u>December 31st</u>	<u>Variance</u>
Beginning Unassigned Fund Balance	\$ 3,677,030	3,684,711	7,681
Current Fiscal Year Activity:			
<u>Estimated Revenues:</u>			
City Council Approved Revenue Estimates	74,441,617	74,441,617	—
Projected Revenue Variances for the Year	—	321,073	321,073
Net Projected Revenues	<u>74,441,617</u>	<u>74,762,690</u>	<u>321,073</u>
<u>Appropriations/Expenditures:</u>			
City Council Approved Appropriations	74,784,376	75,133,476	349,100
Projected Expenditure Variances for the Year	—	—	—
Net Projected Expenditures	<u>74,784,376</u>	<u>75,133,476</u>	<u>349,100</u>
Net Revenues Over/(Under) Expenditures	<u>(342,759)</u>	<u>(370,786)</u>	<u>(28,027)</u>
Transfers Out:			
Council Goals	—	—	—
Crackerneck Creek TIF	—	—	—
Storm Water Fund	—	10,000	10,000
Total	<u>—</u>	<u>10,000</u>	<u>10,000</u>
Transfers In:			
Storm Water Fund	197,063	197,063	—
Total	<u>197,063</u>	<u>197,063</u>	<u>—</u>
Other:			
Reservations of Fund Balance:			—
Police Forfeitures	—	(321,073)	(321,073)
Protested Revenues	—	—	—
Economic Development	—	—	—
Cancellation of Prior Year Encumbrances	—	36,157	36,157
Transfer from/(to) Restricted, Committed or Assigned Fund Balance	—	—	—
Appropriations funded from Fund Balance Components:			—
City Council Strategic Goals Budgeted Above	—	200,000	200,000
Assigned Fund Balance - Prior Year	—	333,500	333,500
TIF Distributions (GTIF)	—	—	—
Transfer (from)/to Unassigned Fund Balance	—	—	—
Total	<u>—</u>	<u>248,584</u>	<u>248,584</u>
Projected Year End Unassigned Fund Balance	\$ 3,531,334	3,749,572	218,238

City of Independence, Missouri
Balance Sheet
Governmental Funds
December 31, 2016

Assets	General	Other Governmental Funds	Total Governmental Funds
Pooled cash and investments	\$ 6,348,015	21,132,557	27,480,572
Receivables:			
Taxes	7,317,370	11,080,555	18,397,925
Accounts	47,477	364,593	412,069
Special assessment principal and accrued interest	514,840	731,990	1,246,830
Due from other funds	-	-	-
Due from component unit to primary gvmt	-	-	-
Due from component unit to component unit	-	-	-
Due from other governments	757,642	923,601	1,681,242
Prepaid items	-	-	-
Restricted assets	262,056	17,879,030	18,141,086
Total assets	\$ 15,247,400	52,112,326	67,359,725
 Liabilities and Fund Balances			
Liabilities:			
Accounts and contracts payable	\$ 158,920	399,503	558,423
Due to other funds	-	-	-
Due to primary government from component unit	-	-	-
Accrued items	2,947,967	150,178	3,098,144
Other current liabilities	642,269	8,251	650,520
Deferred revenue	942,235	1,311,233	2,253,468
Liabilities payable from restricted assets:			
Deposits and court bonds	262,056	-	262,056
Total liabilities	4,953,446	1,869,164	6,822,610
 Fund Balances:			
Nonspendable	-	-	-
Restricted	650,840	49,983,724	50,634,564
Restricted Operating Reserve	-	451,368	451,368
Committed	134,521	(191,930)	(57,409)
Assigned	9,146,341	-	9,146,341
Unassigned	362,251	-	362,251
Total fund balance	10,293,953	50,243,162	60,537,115
Total liabilities and fund balance	\$ 15,247,400	52,112,326	67,359,725

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Six Months Ending December 31, 2016

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Taxes	\$ 20,833,229	23,479,706	44,312,936
Licenses and permits	2,519,216	151,195	2,670,411
Intergovernmental	2,716,291	1,222,139	3,938,430
Charges for services	1,018,089	350,653	1,368,741
Interfund charges for support services	2,514,475	-	2,514,475
Fines, forfeitures, and court costs	1,874,289	-	1,874,289
Investment Income	44,457	128,864	173,320
Sale of property, plant, and equipment	97	44,755	44,852
TIF Developer Contributions	-	-	-
Reimbursements from component unit	-	-	-
Other	142,279	584,307	726,586
Total revenues	<u>31,662,420</u>	<u>25,961,619</u>	<u>57,624,040</u>
Expenditures:			
Current:			
General government	3,903,333	17,742	3,921,075
Public safety	22,644,671	1,868,043	24,512,714
Public works	2,478,261	117,029	2,595,290
Health and welfare	1,028,214	334,405	1,362,619
Culture and recreation	704,897	2,199,079	2,903,976
Community development	1,827,617	370,989	2,198,606
Storm Water	-	1,251,874	1,251,874
Nondepartmental/other	4,747,041	632	4,747,673
Capital outlay	74,937	5,620,022	5,694,959
Debt service:			
Principal	93,897	693,076	786,973
Interest and fiscal agent fees	27,625	3,430,596	3,458,221
Total expenditures	<u>37,530,493</u>	<u>15,903,487</u>	<u>53,433,981</u>
Excess (deficiency) of revenues over expenditures	<u>(5,868,073)</u>	<u>10,058,132</u>	<u>4,190,059</u>
Other financing sources (uses):			
Proceeds from capital leases/bond issuance	-	-	-
Proceeds from bond issuance	-	17,275,000	17,275,000
Reoffering premium/original issue discount	-	2,512,940	2,512,940
Payment to refunded loans escrow agent	-	-	-
Transfers in-utility payments in lieu of taxes	10,321,577	-	10,321,577
Transfers in	197,063	940,987	1,138,050
Transfers out	(10,000)	(20,415,580)	(20,425,580)
Total other financing sources (uses)	<u>10,508,640</u>	<u>313,348</u>	<u>10,821,987</u>
Net change in fund balances	4,640,567	10,371,479	15,012,046
Fund balances, beginning	5,653,386	39,871,682	45,525,068
Fund balances, ending	<u>\$ 10,293,953</u>	<u>50,243,162</u>	<u>60,537,115</u>

City of Independence, Missouri
Statement of Expenditures & Encumbrances
General Fund
For the Six Months Ending December 31, 2016

	Original Budget	Revised Budget	Expenditures - Current Year	Expenditures - Prior Year	Total Expenditures	Encumbrances - Current Year
General Government:						
City Council	\$ 482,118	482,118	269,858	-	269,858	1,723
City Clerk	321,384	321,384	170,486	166	170,652	-
City Manager	918,674	918,674	617,392	655	618,047	-
National Frontier Trails Center	-	-	-	-	-	-
Technology Services	1,748,129	1,748,129	910,558	1,620	912,178	-
Municipal Court	853,290	853,290	388,626	19	388,645	6,891
Law	732,848	732,848	348,787	1,102	349,889	10,076
Finance	1,846,418	1,846,418	926,963	12,471	939,434	54,987
Human Resources	491,198	491,198	252,399	2,231	254,630	-
Total General Government	<u>7,394,059</u>	<u>7,394,059</u>	<u>3,885,069</u>	<u>18,264</u>	<u>3,903,333</u>	<u>73,677</u>
Public Safety:						
Community Development	3,088,434	3,871,934	1,795,280	32,337	1,827,617	544,515
Police	27,066,600	27,066,600	13,514,836	32,829	13,547,665	335,571
Fire	17,782,425	17,782,425	9,130,204	2,131	9,132,335	31,402
Total Public Safety	<u>47,937,459</u>	<u>48,720,959</u>	<u>24,440,321</u>	<u>67,296</u>	<u>24,507,617</u>	<u>911,489</u>
Public Works	5,419,548	5,435,148	2,360,440	117,821	2,478,261	493,539
Storm Water	-	-	-	-	-	-
Health	2,608,660	1,825,160	860,016	168,198	1,028,214	269,415
Parks and Recreation	1,490,728	1,490,728	700,758	4,139	704,897	43,899
Non-Departmental	9,357,222	9,690,722	4,652,954	164,521	4,817,476	519,908
Council Goals	200,000	200,000	3,830	11,928	15,758	-
Debt Service	-	-	-	-	-	-
Capital Outlay	376,700	376,700	70,420	4,518	74,937	29,700
TIF Distribution	-	-	-	-	-	-
Total Other	<u>19,452,858</u>	<u>19,018,458</u>	<u>8,648,418</u>	<u>471,126</u>	<u>9,119,544</u>	<u>1,356,462</u>
Total Expenditures & Encumbrances	<u>\$ 74,784,376</u>	<u>75,133,476</u>	<u>36,973,808</u>	<u>556,685</u>	<u>37,530,493</u>	<u>2,341,627</u>

CITY OF INDEPENDENCE, MISSOURI

Balance Sheet
Proprietary Funds
December 31, 2016

Assets	Enterprise Funds					Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center	Total	
Current assets:						
Pooled cash and investments	\$ 56,915,989	17,722,463	12,930,299	1,107,611	88,676,362	13,003,372
Receivables:						
Accounts (net of allowance of \$983,860)	10,995,089	2,477,217	1,854,314	815,422	16,142,042	3,474
Unbilled revenue	6,532,277	1,568,837	1,253,690	—	9,354,804	—
Special assessment principal and accrued interest	129,842	—	—	—	129,842	70,393
Accrued interest	—	—	—	—	—	—
Other	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—
Due from other governments	1,009,675	—	95,465	—	1,105,140	—
Inventory	6,619,831	579,037	45,249	—	7,244,117	—
Prepaid items	1,396,678	169,319	78,139	—	1,644,136	—
Restricted assets	3,322,152	717,736	628,689	—	4,668,577	200,000
Total current assets	<u>86,921,533</u>	<u>23,234,609</u>	<u>16,885,845</u>	<u>1,923,033</u>	<u>128,965,020</u>	<u>13,277,239</u>
Noncurrent assets:						
Restricted assets	48,311,760	4,127,499	13,183,332	5,146,894	70,769,485	—
Capital assets:						
Nondepreciable	24,920,106	5,766,562	61,553,630	5,796,315	98,036,613	93,979
Depreciable, net	204,257,384	103,089,095	89,431,735	55,605,458	452,383,672	218,561
Advance to other funds	—	—	—	—	—	(190,962)
Deferred debt issue costs	—	—	—	—	—	—
Prepaid employee benefits	—	—	—	—	—	—
Other deferred charges	322,899	387,812	—	—	710,711	—
Deferred outflow Pension	16,977,787	3,622,935	2,615,042	—	23,215,764	422,935
Total noncurrent assets	<u>294,789,936</u>	<u>116,993,903</u>	<u>166,783,739</u>	<u>66,548,667</u>	<u>645,116,245</u>	<u>544,513</u>
Total assets	<u>\$ 381,711,469</u>	<u>140,228,512</u>	<u>183,669,584</u>	<u>68,471,700</u>	<u>774,081,265</u>	<u>13,821,752</u>
Liabilities and Net Assets						
Current liabilities:						
Accounts and contracts payable	\$ 5,034,232	68,748	618,120	1,745	5,722,844	9,292
Accrued items	1,537,091	445,380	1,713,610	—	3,696,081	41,282
Other current liabilities	201,812	30,577	(6)	—	232,383	—
Deferred revenue	—	—	—	—	—	1,238,000
Current portion of long-term obligations	5,552,370	1,919,402	2,295,273	1,070,000	10,837,045	61,114
Current portion of capital lease	—	—	—	—	—	—
Employee benefits payable	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	4,044,513
Liabilities payable from restricted assets	7,491,956	895,317	1,345,507	963,317	10,696,097	—
Total current liabilities	<u>19,817,461</u>	<u>3,359,424</u>	<u>5,972,504</u>	<u>2,035,062</u>	<u>31,184,450</u>	<u>5,394,201</u>
Noncurrent liabilities:						
Revenue bonds payable	166,904,756	24,525,197	95,615,018	82,452,318	369,497,289	—
Other long term liabilities	—	—	—	—	—	—
Other post employment benefits	19,655,474	7,630,722	5,941,758	—	33,227,954	1,625,211
Lagers Net Pension Obligation	32,388,004	6,878,400	4,989,748	—	44,256,152	—
Compensated absences – long-term	3,737,725	1,000,031	567,032	—	5,304,788	88,460
Advances for construction	39,493	118,882	—	—	158,375	—
Advances from other funds	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	2,426,179
Deferred Inflow Pension	2,047,032	459,124	305,773	—	2,811,929	51,848
Total noncurrent liabilities	<u>224,772,484</u>	<u>40,612,356</u>	<u>107,419,329</u>	<u>82,452,318</u>	<u>455,256,487</u>	<u>4,191,698</u>
Total liabilities	<u>244,589,945</u>	<u>43,971,780</u>	<u>113,391,833</u>	<u>84,487,380</u>	<u>486,440,937</u>	<u>9,585,899</u>
Net Assets						
Invested in capital assets, net of related debt	86,235,734	86,477,959	66,553,679	(15,176,119)	224,091,253	544,513
Restricted for:						
Debt service	20,818,760	500,000	—	(1,797,532)	19,521,228	—
Restricted for Worker's Comp	—	—	—	—	—	—
Restricted for Dogwood	61,500	—	—	—	61,500	—
Unrestricted	30,005,530	9,278,773	3,724,072	957,971	43,966,347	3,691,341
Total net assets	<u>137,121,524</u>	<u>96,256,732</u>	<u>70,277,751</u>	<u>(16,015,680)</u>	<u>287,640,328</u>	<u>4,235,853</u>
Total liabilities and net assets	<u>\$ 381,711,469</u>	<u>140,228,512</u>	<u>183,669,584</u>	<u>68,471,700</u>	<u>774,081,265</u>	<u>13,821,752</u>

CITY OF INDEPENDENCE, MISSOURI
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Six Months Ending December 31, 2016

	Enterprise Funds					Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center	Totals	
Operating revenues:						
Charges for services	\$ 71,514,947	16,361,010	13,021,257	—	100,897,214	808,098
Miscellaneous	1,011,159	162,835	143,360	(1)	1,317,353	11,417,675
Total operating revenues	<u>72,526,106</u>	<u>16,523,845</u>	<u>13,164,617</u>	<u>(1)</u>	<u>102,214,567</u>	<u>12,225,773</u>
Operating expenses:						
Personal services	13,227,494	3,961,542	3,074,072	—	20,263,108	466,552
Other services	9,713,499	2,564,329	4,627,879	85,472	16,991,179	13,489,984
Capital Outlay	1,365	67,487	—	—	68,852	—
Supplies	29,071,366	897,192	217,646	—	30,186,204	367,650
Other expenses	3,284,272	1,758,418	74,635	—	5,117,325	—
Depreciation and amortization	6,361,967	1,481,405	1,569,224	945,571	10,358,167	2,090
Total operating expenses	<u>61,659,963</u>	<u>10,730,373</u>	<u>9,563,456</u>	<u>1,031,043</u>	<u>82,984,835</u>	<u>14,326,276</u>
Operating income	<u>10,866,143</u>	<u>5,793,472</u>	<u>3,601,161</u>	<u>(1,031,044)</u>	<u>19,229,732</u>	<u>(2,100,503)</u>
Nonoperating revenues (expenses):						
Interest revenue	160,908	46,514	39,995	9,396	256,813	29,357
Miscellaneous revenue (expense)	1,724,393	757,584	207,468	1,797,533	4,486,978	2,490,923
Interest expense	(3,825,143)	(604,697)	(2,155,681)	(2,083,612)	(8,669,133)	—
Total nonoperating revenue (expenses)	<u>(1,939,842)</u>	<u>199,401</u>	<u>(1,908,218)</u>	<u>(276,683)</u>	<u>(3,925,342)</u>	<u>2,520,280</u>
Income before contributions and transfers	8,926,301	5,992,873	1,692,943	(1,307,727)	15,304,390	419,777
Capital contributions	19,380	46,525	—	—	65,905	—
Transfers out - Utility payments in lieu of taxes	(7,396,684)	(1,621,042)	(1,303,851)	—	(10,321,577)	—
- Other	(99,261)	(86,026)	(109,186)	—	(294,473)	—
Transfers in	—	—	10,000	—	10,000	—
Change in net assets	<u>1,449,736</u>	<u>4,332,330</u>	<u>289,906</u>	<u>(1,307,727)</u>	<u>4,764,245</u>	<u>419,777</u>
Total net assets:						
Beginning of the period	<u>135,671,788</u>	<u>91,924,402</u>	<u>69,987,845</u>	<u>(14,707,953)</u>	<u>282,876,082</u>	<u>3,816,076</u>
End of the period	<u>\$ 137,121,524</u>	<u>96,256,732</u>	<u>70,277,751</u>	<u>(16,015,680)</u>	<u>287,640,328</u>	<u>4,235,853</u>

CITY OF INDEPENDENCE, MISSOURI

Statement of Fiduciary Net Assets

Fiduciary Funds

December 31, 2016

Assets	Private-Purpose Trust Funds	Agency Funds
Pooled cash and investments	\$ 7,597	237,841
Accrued interest receivable	-	492
Total assets	<u>\$ 7,597</u>	<u>238,333</u>
Liabilities		
Accounts and contacts payable	\$ —	54,729
Funds held in Escrow	—	—
Employee deferred credit	—	183,604
Total liabilities	<u>\$ —</u>	<u>238,333</u>
Net Assets		
Held in trust	<u>\$ 7,597</u>	

City of Independence, Missouri
Combining Balance Sheet
Special Revenue Funds
December 31, 2016

Assets	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Consolidated Sales Tax	License Surcharge	Grants	Total
Pooled cash and investments	\$ 996,939	9,835	(89,418)	(68,222)	8,083,771	1,025,475	408,342	10,366,723
Receivables:								
Taxes	200,000	19,437	-	-	3,629,269	-	-	3,848,706
Accounts	1,525	-	-	-	1,240	2,499	8,269	13,533
Special assessment principal and accrued interest	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-	-
Due from other governments	-	-	100,151	73,290	-	-	141,691	315,133
Total assets	\$ 1,198,463	29,272	10,733	5,069	11,714,281	1,027,975	558,302	14,544,096
Liabilities and Fund Balances								
Liabilities:								
Accounts and contracts payable	\$ 13,112	-	1,216	-	383,962	-	70	398,360
Due to other funds	-	-	-	-	-	-	-	-
Accrued items	21,016	-	9,329	27	103,971	-	15,835	150,178
Other current liabilities	1,634	-	900	5,035	(158)	-	-	7,411
Deferred revenue	-	-	-	-	-	-	576,466	576,466
Total liabilities	35,762	-	11,445	5,062	487,775	-	592,371	1,132,415
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	711,333.25	29,272	(712)	7	11,226,505	1,027,975	(34,068)	12,960,313
Restricted Operating Reserve	451,368	-	-	-	-	-	-	451,368
Committed								
VOC	-	-	-	-	-	-	-	-
NFTM	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balance	1,162,701	29,272	(712)	7	11,226,505	1,027,975	(34,068)	13,411,681
Total liabilities and fund balance	\$ 1,198,463	29,272	10,733	5,069	11,714,281	1,027,975	558,302	14,544,096

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
For the Six Months Ending December 31, 2016

	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Sales Tax	License Surcharge	Grants	Total
Revenues:								
Taxes	\$ 1,065,612	24,800	-	-	10,641,324	-	-	11,731,735
Licenses and permits	-	-	-	-	-	151,195	-	151,195
Intergovernmental	-	-	219,548	149,960	-	-	752,631	1,122,139
Charges for services	18,898	-	-	-	212,597	-	70,810	302,305
Investment Income	1,858	139	-	-	30,085	2,207	-	34,288
Sale of property, plant, and equipment	-	-	-	-	9,388	-	35,368	44,755
Other	21,578	-	-	-	44,999	-	30,375	96,951
Total revenues	<u>1,107,945</u>	<u>24,938</u>	<u>219,548</u>	<u>149,960</u>	<u>10,938,392</u>	<u>153,402</u>	<u>889,184</u>	<u>13,483,369</u>
Expenditures:								
Current:								
General government	-	-	-	-	-	-	17,742	17,742
Public safety	-	-	-	-	1,304,331	-	563,713	1,868,043
Public works	-	-	-	-	117,024	-	-	117,024
Health and welfare	-	-	-	-	-	-	334,405	334,405
Culture and recreation	798,945	-	-	-	1,400,160	-	(37)	2,199,068
Community development	-	-	213,600	149,960	-	-	7,428	370,989
Storm water	-	-	-	-	1,251,874	-	-	1,251,874
Nondepartmental	-	-	-	-	-	213	-	213
Capital outlay	-	24,547	-	-	5,140,490	-	-	5,165,037
Debt service:								
Principal	-	-	-	-	512,302	-	-	512,302
Interest and fiscal agent fees	-	-	-	-	32,899	-	-	32,899
Total expenditures	<u>798,945</u>	<u>24,547</u>	<u>213,600</u>	<u>149,960</u>	<u>9,759,079</u>	<u>213</u>	<u>923,252</u>	<u>11,869,595</u>
Excess (deficiency) of revenues over expenditures	<u>309,000</u>	<u>392</u>	<u>5,947</u>	<u>-</u>	<u>1,179,313</u>	<u>153,190</u>	<u>(34,068)</u>	<u>1,613,773</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	105,402	-	-	105,402
Transfers out	-	-	(5,947)	-	(732,488)	(1,210)	-	(739,645)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(5,947)</u>	<u>-</u>	<u>(627,085)</u>	<u>(1,210)</u>	<u>-</u>	<u>(634,243)</u>
Net change in fund balances	309,000	392	(0)	-	552,227	151,980	(34,068)	979,531
Fund balances, beginning	853,701	28,881	(712)	7	10,674,278	875,995	-	12,432,150
Fund balances, ending	<u>\$ 1,162,701</u>	<u>29,272</u>	<u>(712)</u>	<u>7</u>	<u>11,226,505</u>	<u>1,027,975</u>	<u>(34,068)</u>	<u>13,411,681</u>

City of Independence, Missouri
Balance Sheet
Sales Tax Funds
December 31, 2016

Assets	Street Sales Tax	Parks Sales Tax	Storm Water Sales Tax	Police Sales Tax	Fire Sales Tax	Total Sales Tax Funds
Pooled cash and investments	\$ 568,733	(2,748,074)	6,308,831	2,055,866	1,898,415	8,083,771
Receivables:						
Taxes	1,448,389	724,174	724,174	370,353	362,178	3,629,269
Accounts	-	-	-	-	1,240	1,240
Due from other funds	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-
Total assets	<u>\$ 2,017,122</u>	<u>(2,023,899)</u>	<u>7,033,005</u>	<u>2,426,220</u>	<u>2,261,833</u>	<u>11,714,281</u>
 Liabilities and Fund Balances						
Liabilities:						
Accounts and contracts payable	\$ 179,972	11,114	71,987	12,649	108,240	383,962
Due to other funds	-	-	-	-	-	-
Accrued items	5,213	53,346	45,412	-	-	103,971
Other current liabilities	-	(158)	-	-	-	(158)
Total liabilities	<u>185,185</u>	<u>64,302</u>	<u>117,399</u>	<u>12,649</u>	<u>108,240</u>	<u>487,775</u>
 Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	1,831,937	(2,088,202)	6,915,606	2,413,571	2,153,594	11,226,505
Restricted Operating Reserve						
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>1,831,937</u>	<u>(2,088,202)</u>	<u>6,915,606</u>	<u>2,413,571</u>	<u>2,153,594</u>	<u>11,226,505</u>
Total liabilities and fund balance	<u>\$ 2,017,122</u>	<u>(2,023,899)</u>	<u>7,033,005</u>	<u>2,426,220</u>	<u>2,261,833</u>	<u>11,714,281</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Sales Tax Funds
For the Six Months Ending December 31, 2016

	Street Improvement Sales Tax	Park Improvement Sales Tax	Storm Water Sales Tax	Public Safety Sales Tax	Fire Sales Tax	Total Sales Tax Funds
Revenues:						
Taxes	\$ 4,225,754	2,115,620	2,115,511	1,121,136	1,063,303	10,641,324
Charges for services	-	212,597	-	-	-	212,597
Investment Income	4,885	-	17,111	4,071	4,017	30,085
Sale of property, plant, and equipment	-	-	-	9,388	-	9,388
Other	35,000	(2,057)	10	2,095	9,951	44,999
Total revenues	<u>4,265,638</u>	<u>2,326,160</u>	<u>2,132,632</u>	<u>1,136,690</u>	<u>1,077,271</u>	<u>10,938,392</u>
Expenditures:						
Current:						
Public safety	-	-	-	524,869	779,461	1,304,331
Public works	117,024	-	-	-	-	117,024
Culture and recreation	-	1,400,160	-	-	-	1,400,160
Storm Water	-	-	1,251,874	-	-	1,251,874
Nondepartmental/other	-	-	-	-	-	-
Capital outlay	4,110,185	311,651	718,654	-	-	5,140,490
Debt service:						
Principal	475,000	-	-	37,302	-	512,302
Interest and fiscal agent fees	31,928	-	-	971	-	32,899
Total expenditures	<u>4,734,137</u>	<u>1,711,811</u>	<u>1,970,528</u>	<u>563,142</u>	<u>779,461</u>	<u>9,759,079</u>
Excess (deficiency) of revenues over expenditures	<u>(468,498)</u>	<u>614,350</u>	<u>162,104</u>	<u>573,548</u>	<u>297,810</u>	<u>1,179,313</u>
Other financing sources (uses):						
Transfers in	103,470	1,932	-	-	-	105,402
Transfers out	(34,780)	(6,625)	(691,083)	-	-	(732,488)
Total other financing sources (uses)	<u>68,690</u>	<u>(4,692)</u>	<u>(691,083)</u>	<u>-</u>	<u>-</u>	<u>(627,085)</u>
Net change in fund balances	(399,808)	609,657	(528,979)	573,548	297,810	552,227
Fund balances, beginning	2,231,745	(2,697,859)	7,444,585	1,840,023	1,855,784	10,674,278
Fund balances, ending	<u>\$ 1,831,937</u>	<u>(2,088,202)</u>	<u>6,915,606</u>	<u>2,413,571</u>	<u>2,153,594</u>	<u>11,226,505</u>

City of Independence, Missouri
Balance Sheet
Debt Service Fund
December 31, 2016

Assets	Debt Service Fund	Total
Pooled cash and investments	\$ 37,912	37,912
Receivables:		
Taxes	-	-
Special assessment principal and accrued interest	303,172	303,172
Restricted assets	94,000	94,000
Total assets	<u>\$ 435,084</u>	<u>435,084</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts and contracts payable	\$ -	-
Due to other funds	-	-
Deferred revenue	303,172	303,172
Total liabilities	<u>303,172</u>	<u>303,172</u>
Fund Balances:		
Nonspendable	-	-
Restricted	131,912	131,912
Restricted Operating Reserve		
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>131,912</u>	<u>131,912</u>
Total liabilities and fund balance	<u>\$ 435,084</u>	<u>435,084</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Fund
For the Six Months Ending December 31, 2016

	Debt Service Fund	Total
Revenues:		
Charges for services	\$ 39,190	39,190
Investment Income	543	543
Total revenues	39,733	39,733
Expenditures:		
Current:		
Nondepartmental	419	419
Debt service:		
Principal	-	-
Interest and fiscal agent fees	8,291	8,291
Total expenditures	8,710	8,710
Excess (deficiency) of revenues over expenditures	31,023	31,023
Other financing sources (uses):		
Total other financing sources (uses)	-	-
Net change in fund balances	31,023	31,023
Fund balances, beginning	100,889	100,889
Fund balances, ending	\$ 131,912	131,912

City of Independence, Missouri
Combining Balance Sheet
Capital Projects Funds
December 31, 2016

Assets	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
Pooled cash and investments	\$ (196,147)	19,862	10,917,870	(10,169)	(16,155)	12,663	10,727,922
Receivables:							
Taxes	-	-	7,231,848	-	-	-	7,231,848
Accounts	-	-	351,060	-	-	-	351,060
Special assessment principal and accrued interest	428,818	-	-	-	-	-	428,818
Due from other funds	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-
Due from other governments	-	-	608,468	-	-	-	608,468
Restricted assets	-	-	17,785,030	-	-	-	17,785,030
Total assets	<u>\$ 232,671</u>	<u>19,862</u>	<u>36,894,276</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>12,663</u>	<u>37,133,146</u>
 Liabilities and Fund Balances							
Liabilities:							
Accounts and contracts payable	\$ -	-	-	-	-	1,142	1,142
Due to other funds	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	840	840
Deferred revenue	428,818	-	2,777	-	-	-	431,594
Total liabilities	<u>428,818</u>	<u>-</u>	<u>2,777</u>	<u>-</u>	<u>-</u>	<u>1,982</u>	<u>433,577</u>
 Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	36,891,499	-	-	-	36,891,499
Restricted Operating Reserve	-	-	-	-	-	-	-
Committed	(196,147)	19,862	-	(10,169)	(16,155)	10,680	(191,930)
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	<u>(196,147)</u>	<u>19,862</u>	<u>36,891,499</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>10,680</u>	<u>36,699,569</u>
Total liabilities and fund balance	<u>\$ 232,671</u>	<u>19,862</u>	<u>36,894,276</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>12,663</u>	<u>37,133,146</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Project Funds
For the Six Months Ending December 31, 2016

	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
Revenues:							
Taxes	-	-	11,747,971	-	-	-	11,747,971
Intergovernmental	-	-	100,000	-	-	-	100,000
Charges for services	9,158	-	-	-	-	-	9,158
Investment Income	175	49	93,707	-	-	101	94,032
TIF Developer Contributions	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-
Other	-	-	487,355	-	-	-	487,355
Total revenues	<u>9,333</u>	<u>49</u>	<u>12,429,034</u>	<u>-</u>	<u>-</u>	<u>101</u>	<u>12,438,518</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	5	-	-	-	-	5
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	11	11
Community development	-	-	-	-	-	-	-
Storm water	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-
Capital outlay	36,509	-	397,266	-	-	21,210	454,985
Debt service:							
Principal	-	-	180,774	-	-	-	180,774
Interest and fiscal agent fees	-	-	3,389,407	-	-	-	3,389,407
Total expenditures	<u>36,509</u>	<u>5</u>	<u>3,967,447</u>	<u>-</u>	<u>-</u>	<u>21,221</u>	<u>4,025,182</u>
Excess (deficiency) of revenues over expenditures	<u>(27,176)</u>	<u>45</u>	<u>8,461,587</u>	<u>-</u>	<u>-</u>	<u>(21,120)</u>	<u>8,413,336</u>
Other financing sources (uses):							
Proceeds from capital leases	-	-	-	-	-	-	-
Proceeds from bond issuance	-	-	17,275,000	-	-	-	17,275,000
Reoffering premium/original issue discount	-	-	2,512,940	-	-	-	2,512,940
Payment to refunded loans escrow agent	-	-	-	-	-	-	-
Transfers in-utility payments in lieu of taxes	-	-	-	-	-	-	-
Transfers in	35,314	-	788,493	-	-	11,778	835,585
Transfers out	-	-	(19,674,002)	-	-	(1,932)	(19,675,934)
Total other financing sources (uses)	<u>35,314</u>	<u>-</u>	<u>902,431</u>	<u>-</u>	<u>-</u>	<u>9,845</u>	<u>947,590</u>
Net change in fund balances	8,139	45	9,364,017	-	-	(11,274)	9,360,926
Fund balances, beginning	(204,286)	19,817	27,527,482	(10,169)	(16,155)	21,955	27,338,643
Fund balances, ending	<u>\$ (196,147)</u>	<u>19,862</u>	<u>36,891,499</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>10,680</u>	<u>36,699,569</u>

City of Independence, Missouri
Balance Sheet
TIF Funds
12/31/16

Assets	Mid Town Truman	RSO	Santa Fe	Hartman Heritage	Drumm Farm	Eastland Center	North Indep.	Mount Washington	Sub-Total TIF Funds
Pooled cash and investments	\$ 57,918	45,589	(1,927,708)	(675,356)	1,487,837	9,237,812	7,391	36,174	8,269,658
Receivables:									
Taxes	11,949	17,455	13,300	499,263	125,868	1,810,741	23,755	947	2,503,277
Accounts	-	-	-	-	-	351,060	-	-	351,060
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	200	3,470	8,094	77,065	2,071	324,665	2,662	29	418,256
Restricted assets	-	-	537,541	1,032,374	-	3,313,132	-	-	4,883,046
Total assets	<u>\$ 70,068</u>	<u>66,514</u>	<u>(1,368,774)</u>	<u>933,346</u>	<u>1,615,776</u>	<u>15,037,410</u>	<u>33,807</u>	<u>37,150</u>	<u>16,425,297</u>
 Liabilities and Fund Balances									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	70,068	66,514	(1,368,774)	933,346	1,615,776	15,037,410	33,807	37,150	16,425,297
Restricted Operating Reserve	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>70,068</u>	<u>66,514</u>	<u>(1,368,774)</u>	<u>933,346</u>	<u>1,615,776</u>	<u>15,037,410</u>	<u>33,807</u>	<u>37,150</u>	<u>16,425,297</u>
Total liabilities and fund balance	<u>\$ 70,068</u>	<u>66,514</u>	<u>(1,368,774)</u>	<u>933,346</u>	<u>1,615,776</u>	<u>15,037,410</u>	<u>33,807</u>	<u>37,150</u>	<u>16,425,297</u>

City of Independence, Missouri
Balance Sheet
TIF Funds
12/31/16

Assets	Noland Rd Auto Plaza	Crackerneck Creek	Old Landfill	Cinema East	Trinity	HCA	Marketplace Project #1	Marketplace Project #2	Sub-Total TIF Funds
Pooled cash and investments	\$ 22,953	1,257,307	328,123	23,814	71,135	381,759	16,444	-	2,101,534
Receivables:									
Taxes	8,670	189,546	584,448	111,504	254,459	3,454,452	-	-	4,603,080
Accounts	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	99,807	1,339	16,561	24,640	4,171	0	-	146,517
Restricted assets	-	9,349,855	-	-	-	3,552,129	-	-	12,901,984
Total assets	<u>\$ 31,623</u>	<u>10,896,515</u>	<u>913,910</u>	<u>151,879</u>	<u>350,234</u>	<u>7,392,511</u>	<u>\$ 16,444</u>	<u>\$ -</u>	<u>19,753,115</u>
 Liabilities and Fund Balances									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	31,623	10,896,515	913,910	151,879	350,234	7,392,511	16,444	-	19,753,115
Restricted Operating Reserve	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>31,623</u>	<u>10,896,515</u>	<u>913,910</u>	<u>151,879</u>	<u>350,234</u>	<u>7,392,511</u>	<u>16,444</u>	<u>-</u>	<u>19,753,115</u>
Total liabilities and fund balance	<u>\$ 31,623</u>	<u>10,896,515</u>	<u>913,910</u>	<u>151,879</u>	<u>350,234</u>	<u>7,392,511</u>	<u>\$ 16,444</u>	<u>\$ -</u>	<u>19,753,115</u>

City of Independence, Missouri
Balance Sheet
TIF Funds
12/31/16

Assets	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
Pooled cash and investments	\$ 4,673	4,044	22,393	249,009	20,230	57,962	189,184	(817)	546,678	10,917,870
Receivables:										
Taxes	29,961	3,440	49	21,311	49,181	6,300	15,250	-	125,492	7,231,848
Accounts	-	-	-	-	-	-	-	-	-	351,060
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from other governments	1,495	-	-	23,880	-	7,526	10,794	-	43,694	608,468
Restricted assets	-	-	-	-	-	-	-	-	-	17,785,030
Total assets	\$ 36,129	7,483	\$ 22,442	\$ 294,200	69,412	71,787	\$ 215,228	(817)	715,864	36,894,276
Liabilities and Fund Balances										
Liabilities:										
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	2,777	-	-	-	2,777	2,777
Total liabilities	-	-	-	-	2,777	-	-	-	2,777	2,777
Fund Balances:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	36,129	7,483	22,442	294,200	66,635	71,787	215,228	(817)	713,087	36,891,499
Restricted Operating Reserve	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balance	36,129	7,483	22,442	294,200	66,635	71,787	215,228	(817)	713,087	36,891,499
Total liabilities and fund balance	\$ 36,129	7,483	\$ 22,442	\$ 294,200	69,412	71,787	\$ 215,228	(817)	715,864	36,894,276

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Six Months Ending December 31, 2016

	Mid Town Truman	RSO	Santa Fe	Hartman Heritage	Drumm Farm	Eastland Center	North Indep.	Mount Washington	Sub-Total TIF Funds
Revenues:									
Taxes (note 4)	\$ 18,551	44,445	16,153	1,192,673	513,913	3,418,658	31,393	1,068	5,236,854
Intergovernmental (note 5)	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Investment Income	155	110	-	2,969	2,906	74,918	103	89	81,251
TIF Developer Contributions	-	-	-	-	-	-	-	-	-
Other (note 6)	-	21,000	49,688	-	-	-	-	-	70,688
Total revenues	18,706	65,555	65,841	1,195,642	516,819	3,493,577	31,496	1,157	5,388,793
Expenditures:									
Current:									
Capital outlay	16	10	(2,381)	3,118	4,525	7,430	11	9	12,737
Debt service:									
Principal (note 8)	13,050	-	85,000	-	-	-	-	-	98,050
Interest and fiscal agent fees	-	112,000	178,706	191,584	62,030	446,469	45,000	-	1,035,790
Total expenditures	13,066	112,010	261,325	194,702	66,556	453,899	45,011	9	1,146,577
Excess (deficiency) of revenues over expenditures	5,640	(46,455)	(195,484)	1,000,940	450,263	3,039,678	(13,515)	1,148	4,242,216
Other financing sources (uses):									
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	5,640	(46,455)	(195,484)	1,000,940	450,263	3,039,678	(13,515)	1,148	4,242,216
Fund balances, beginning	64,428	112,969	(1,173,290)	(67,594)	1,165,512	11,997,733	47,322	36,001	12,183,081
Fund balances, ending	\$ 70,068	66,514	(1,368,774)	933,346	1,615,776	15,037,410	33,807	37,150	16,425,297

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Six Months Ending December 31, 2016

	Noland Rd Auto Plaza	Crackerneck Creek	Old Landfill	Cinema East	Cornerstone Apts	Trinity	HCA	Marketplace Project 1	Marketplace Project 2	Sub-Total TIF Funds
Revenues:										
Taxes	\$ 10,850	1,031,397	915,630	168,190	-	384,495	3,469,171	22,457	-	6,002,190
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	100,000	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Interfund charges for support services (note 6)	-	-	-	-	-	-	-	-	-	-
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-	-	-
Investment Income	52	6,209	326	47	-	98	5,069	33	-	11,834
Sale of property, plant, and equipment	-	-	-	-	-	-	-	-	-	-
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	416,667	-	-	-	-	-	-	-	416,667
Total revenues	10,902	1,554,272	915,956	168,237	-	384,594	3,474,240	22,490	-	6,530,691
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-	-	-
Storm Water	-	-	-	-	-	-	-	-	-	-
Nondepartmental/other	-	-	-	-	-	-	-	-	-	-
Capital outlay	5	10,424	1	4,885	-	451	363,089	5,173	-	384,029
Debt service:										
Principal	-	-	-	-	-	61,724	-	-	-	61,724
Interest and fiscal agent fees	-	1,889,959	10,000	60,000	-	49,276	344,382	-	-	2,353,617
Total expenditures	5	1,900,383	10,001	64,885	-	111,451	707,471	5,173	-	2,799,370
Excess (deficiency) of revenues over expenditures	10,897	(346,110)	905,955	103,352	-	273,142	2,766,769	17,317	-	3,731,322
Other financing sources (uses):										
Proceeds from bond issuance	-	-	-	-	-	-	17,275,000	-	-	17,275,000
Reoffering premium/original issue discount	-	-	-	-	-	-	2,512,940	-	-	2,512,940
Transfers in	-	788,493	-	-	-	-	-	-	-	788,493
Transfers out	-	-	-	-	-	-	(19,572,002)	-	-	(19,572,002)
Total other financing sources (uses)	-	788,493	-	-	-	-	215,938	-	-	1,004,431
Net change in fund balances	10,897	442,383	905,955	103,352	-	273,142	2,982,707	17,317	-	4,735,752
Fund balances, beginning	20,726	10,454,132	7,955	48,527	-	77,092	4,409,804	(873)	-	15,017,363
Fund balances, ending	\$ 31,623	10,896,515	913,910	151,879	-	350,234	7,392,511	\$ 16,444	\$ -	19,753,115

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Six Months Ending December 31, 2016

	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
Revenues:										
Taxes	\$ 29,755	3,958	7,874	162,965	61,645	52,107	190,623	-	508,927	11,747,971
Intergovernmental	-	-	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Investment Income	30	7	30	166	341	22	26	-	623	93,707
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	487,355
Total revenues	29,784	3,966	7,904	163,131	61,986	52,129	190,649	-	509,550	12,429,034
Expenditures:										
Current:										
Capital outlay	3	1	3	13	24	1	1	455	500	397,266
Debt service:										
Principal	21,000	-	-	-	-	-	-	-	21,000	180,774
Interest and fiscal agent fees	-	-	-	-	-	-	-	-	-	3,389,407
Total expenditures	21,003	1	3	13	24	1	1	455	21,500	3,967,447
Excess (deficiency) of revenues over expenditures	8,781	3,965	7,902	163,118	61,962	52,128	190,648	(455)	488,049	8,461,587
Other financing sources (uses):										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	17,275,000
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	2,512,940
Transfers in	-	-	-	-	-	-	-	-	-	788,493
Transfers out	-	-	-	-	(102,000)	-	-	-	(102,000)	(19,674,002)
Total other financing sources (uses)	-	-	-	-	(102,000)	-	-	-	(102,000)	902,431
Net change in fund balances	8,781	3,965	7,902	163,118	(40,038)	52,128	190,648	(455)	386,049	9,364,017
Fund balances, beginning	27,347	3,519	14,541	131,081	106,673	19,659	24,580	(362)	327,038	27,527,482
Fund balances, ending	\$ 36,129	7,483	22,442	294,200	66,635	71,787	\$ 215,228	(817)	713,087	36,891,499

CITY OF INDEPENDENCE, MISSOURI

Combining Statement of Net Assets

Internal Service Funds

December 31, 2016

Assets	Central Garage	Staywell Health Care	Worker's Compensation	Total (Exhibit 5)
Current assets:				
Pooled cash and investments	\$ 660,087	7,206,053	5,137,232	13,003,372
Accounts receivable	2,547	927	—	3,474
Accrued interest receivable	—	—	—	—
Due from other funds	—	—	—	—
Inventory	70,393	—	—	70,393
Prepaid Items	—	—	—	—
Property, plant, and equipment, net:				—
Land and infrastructure	—	—	—	—
Buildings, property, and equipment, net	—	—	—	—
Advance to other funds	—	—	—	—
Deferred debt issue costs	—	—	—	—
Prepayments	—	—	—	—
Other deferred charges	—	—	—	—
Restricted Assets	—	—	200,000	200,000
Total current assets	<u>733,027</u>	<u>7,206,980</u>	<u>5,337,232</u>	<u>13,277,239</u>
Noncurrent assets:				
Property, plant, and equipment;				
Land	93,979	—	—	93,979
Depreciable property, plant, and equipment	218,561	—	—	218,561
Less accumulated depreciation	(190,962)	—	—	(190,962)
Deferred Outflow Pensions	332,227	—	90,708	422,935
Total noncurrent assets	<u>453,805</u>	<u>—</u>	<u>90,708</u>	<u>544,513</u>
Total assets	<u>\$ 1,186,832</u>	<u>7,206,980</u>	<u>5,427,940</u>	<u>13,821,752</u>
Liabilities				
Current liabilities:				
Accounts and contracts payable	\$ 9,292	—	—	9,292
Accrued liabilities	37,293	—	3,989	41,282
Deferred Revenue	—	—	1,238,000	1,238,000
Compensated absences - current	46,917	—	14,197	61,114
Employee benefits payable	—	—	—	—
Other Current Liabilities	—	—	—	—
Self-insurance claims	—	1,740,570	2,303,943	4,044,513
Total current liabilities	<u>93,502</u>	<u>1,740,570</u>	<u>3,560,129</u>	<u>5,394,201</u>
Noncurrent liabilities:				
Compensated absences - long-term	55,603	—	32,857	88,460
Other post employment benefits	1,384,497	—	240,714	1,625,211
Self-insurance claims	—	—	2,426,179	2,426,179
Deferred inflows pension	40,062	—	11,786	51,848
Total liabilities	<u>1,573,664</u>	<u>1,740,570</u>	<u>6,271,665</u>	<u>9,585,899</u>
Net Assets				
Invested in capital assets, net of related debt	453,805	—	90,708	544,513
Unrestricted	(840,637)	5,466,410	(934,433)	3,691,340
Total net assets (deficit)	<u>(386,832)</u>	<u>5,466,410</u>	<u>(843,725)</u>	<u>4,235,853</u>
Total liabilities and net assets	<u>\$ 1,186,832</u>	<u>7,206,980</u>	<u>5,427,940</u>	<u>13,821,752</u>

CITY OF INDEPENDENCE, MISSOURI

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds

For the Six Months Ending December 31, 2016

	Central Garage	Staywell Health Care	Worker's Comp	Total (Exhibit 6)
Operating revenues:				
Charges for services	\$ 808,098	—	—	808,098
Miscellaneous	—	11,417,675	—	11,417,675
Total operating revenues	<u>808,098</u>	<u>11,417,675</u>	<u>—</u>	<u>12,225,773</u>
Operating expenses:				
Personal services	391,883	—	74,669	466,552
Other services	164,101	11,851,927	1,473,956	13,489,984
Supplies	363,916	2,469	1,265	367,650
Capital outlay	—	—	—	—
Depreciation and amortization	2,090	—	—	2,090
Total operating expenses	<u>921,990</u>	<u>11,854,396</u>	<u>1,549,890</u>	<u>14,326,276</u>
Operating Income	<u>(113,892)</u>	<u>(436,721)</u>	<u>(1,549,890)</u>	<u>(2,100,503)</u>
Nonoperating revenues:				
Interest revenue	1,664	16,731	10,962	29,357
Miscellaneous revenue	6,651	1,246,275	1,237,997	2,490,923
Total nonoperating revenue	<u>8,315</u>	<u>1,263,006</u>	<u>1,248,959</u>	<u>2,520,280</u>
Income before transfers	<u>(105,577)</u>	<u>826,285</u>	<u>(300,931)</u>	<u>419,777</u>
Transfers in (out)	—	—	—	—
Change in net assets	<u>(105,577)</u>	<u>826,285</u>	<u>(300,931)</u>	<u>419,777</u>
Total net assets (deficit):				
Beginning of the period	<u>(281,255)</u>	<u>4,640,125</u>	<u>(542,794)</u>	<u>3,816,076</u>
End of the period	<u>\$ (386,832)</u>	<u>5,466,410</u>	<u>(843,725)</u>	<u>4,235,853</u>

CITY OF INDEPENDENCE, MISSOURI
Combining Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2016

	Private- Purpose Trust Fund	Total	Agency Funds			Total
	Miscellaneous Expendable Trust		Flexible Benefit Plan	Miscellaneous Agency Fund	Seniors Travel Programs	
Assets						
Pooled cash and investments	\$ 7,597	7,597	183,604	33,025	21,212	237,841
Accrued interest receivable	—	—	—	492	—	492
Total assets	<u>\$ 7,597</u>	<u>7,597</u>	<u>183,604</u>	<u>33,517</u>	<u>21,212</u>	<u>238,333</u>
Due from flexible benefit plan			—	—		
Liabilities						
Accounts and contacts payable	\$					
Internal balances (note 6)	—	—	—	33,517	21,212	54,729
Liabilities payable from restricted assets:						
Funds held in Escrow	—	—	—	—	—	—
Employee deferred credit	—	—	183,604	—	—	183,604
Total liabilities	<u>—</u>	<u>—</u>	<u>183,604</u>	<u>33,517</u>	<u>21,212</u>	<u>238,333</u>
Net Assets						
Held in trust	\$ 7,597	7,597				

CITY OF INDEPENDENCE
SCHEDULE OF CASH & INVESTMENTS BY FUND
December 31, 2016

FUND	CASH & INVESTMENTS	RESTRICTED CASH	DUE TO POOLED CASH	TOTAL
GENERAL	\$ 6,348,014.90	262,056.00	-	6,610,070.90
SPECIAL REVENUE				
TOURISM	996,938.58	-	-	996,938.58
CDA	-	-	(89,417.67)	(89,417.67)
RENTAL REHAB	-	-	(68,221.64)	(68,221.64)
INDEP. SQUARE BENEFIT	9,835.27	-	-	9,835.27
STREET SALES TAX	568,733.23	-	-	568,733.23
PARKS SALES TAX	-	-	(2,748,073.71)	(2,748,073.71)
STORM WATER SALES TAX	6,308,830.61	-	-	6,308,830.61
POLICE SALES TAX	2,055,866.36	-	-	2,055,866.36
FIRE SALES TAX	1,898,414.81	-	-	1,898,414.81
LICENSE SURCHARGE	1,025,475.32	-	-	1,025,475.32
GRANT	408,342.33	-	-	408,342.33
TOTAL	13,272,436.51	-	(2,905,713.02)	10,366,723.49
DEBT SERVICE FUND	37,911.83	94,000.00	-	131,911.83
CAPITAL PROJECTS				
STREET	-	-	(196,147.30)	(196,147.30)
TIF	10,917,869.74	17,785,030.29	-	28,702,900.03
BUILDING	-	-	(10,169.27)	(10,169.27)
STORM DRAINAGE	-	-	(16,155.37)	(16,155.37)
PARKS	12,662.56	-	-	12,662.56
REVOLVING PUBLIC IMPROV.	19,861.55	-	-	19,861.55
TOTAL	10,950,393.85	17,785,030.29	(222,471.94)	28,512,952.20
ENTERPRISE				
POWER & LIGHT	57,808,529.28	50,741,371.03	-	108,549,900.31
WATER	17,722,462.97	4,845,234.94	-	22,567,697.91
SEWER	12,930,299.42	13,812,020.95	-	26,742,320.37
EVENTS CENTER	1,107,610.80	5,146,894.27	-	6,254,505.07
TOTAL	89,568,902.47	74,545,521.19	-	164,114,423.66
INTERNAL SERVICE				
EMPLOYEE BENEFITS	-	-	-	-
CENTRAL GARAGE	660,086.87	-	-	660,086.87
PHARMACY BENEFIT FUND	-	-	-	-
STAYWELL INSURANCE	7,206,053.17	-	-	7,206,053.17
WORKER'S COMPENSATION	5,137,232.27	200,000.00	-	5,337,232.27
TOTAL	13,003,372.31	200,000.00	-	13,203,372.31
TRUST & AGENCY				
WAGGONER	-	-	-	-
MISC TRUST	7,597.00	-	-	7,597.00
SUSIE PAXTON BLOCK TRUST	33,025.71	-	-	33,025.71
SENIORS TRAVEL PROGRAMS	21,211.93	-	-	21,211.93
FLEXIBLE BENEFITS	183,603.74	-	-	183,603.74
TOTAL	245,438.38	-	-	245,438.38
GRAND TOTAL	\$ 133,426,470.25	92,886,607.48	(3,128,184.96)	223,184,892.77

**CITY OF INDEPENDENCE
SCHEDULE OF CASH & INVESTMENTS BY CATEGORY**

December 31, 2016

INSTITUTION	DUE DATE	ORIGINAL COST	MARKET VALUE	YIELD
CASH IN BANK		\$ 223,158,240.43	223,158,240.43	
CERTIFICATE OF DEPOSIT				
TOTAL		0.00	0.00	
U. S. TREASURY NOTES & AGENCY NOTES				
Commerce	02/15/27	18,887.50	26,652.34	7.074%
TOTAL		18,887.50	26,652.34	
GRAND TOTAL		\$ 223,177,127.93	223,184,892.77	