

**CITY OF INDEPENDENCE, MISSOURI
FINANCIAL AND OPERATING
REPORT**



FOR PERIOD ENDED

November 2016

**PREPARED BY:
FINANCE DEPARTMENT**

City of Independence

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January 12, 2017

**Honorable Mayor
Members of the City Council
City Manager & Department Directors**

Re: November 2016 Financial Report

The Financial Report of the City of Independence for the period ended November 2016 is submitted herewith. This report reflects 41.7 % of the 2016-17 fiscal year operations for the funds represented.

The current budget for General Fund estimated revenue is \$74,441,617. Projected revenues for the year are expected to be \$313,540 more than the estimate. The projected revenues, for the most part, reflect trends that developed this last year. Note this projection is based on five months of actual operating results. Totals by revenue category can be found in the table below.

Additional information can be found following this transmittal letter. Due to it being early in the fiscal year there is not a significant variance between the projected and

	General Fund Revenues					
	Original Est.	Adjusted Est.		Variance of		
	Revenue	Revenue	Projected	Proj. to Adj.	%	
Taxes & PILOTS	\$ 54,123,695	54,123,695	54,123,695	0	0.0%	
Licenses & Permits	3,759,869	3,759,869	3,759,869	(0)	0.0%	
Grants	5,289,812	5,289,812	5,289,812	(0)	0.0%	
Charges for Services	2,002,725	2,002,725	2,316,265	313,540	13.5%	
Interfund Services	5,073,016	5,073,016	5,073,016	0	0.0%	
Fines & Forfeitures	3,623,000	3,623,000	3,623,000	0	0.0%	
Interest	101,500	101,500	101,500	(0)	0.0%	
Other Revenue	468,000	468,000	468,000	0	0.0%	
Debt Proceeds	-	-	-	-		
Total	\$ <u>74,441,617</u>	<u>74,441,617</u>	<u>74,755,157</u>	<u>313,540</u>	<u>0.4%</u>	

original estimate. This will continue to be monitored and updated as we move forward into the fiscal year. The positive variance of \$313,540 under Charges for Services is due to the year-to-date Police forfeiture funds received. These funds are restricted for Police equipment, and are not included in the estimated revenues of \$74,441,617.

Fiscal year to date expenditures for the General Fund is \$30,410,240 and encumbrances are \$2,596,971. The total is \$33,007,211. This represents 43.9% of the adjusted budget. This is more than the current

month's proportion of 41.7%. This includes a number of blanket encumbrances written at the beginning of the year.

The variance column adjusts for salary and capital outlay savings which are projected in various departments. Currently, there is no variance, but the variance may increase during the year. Salary and benefit projections show that

41.0% of the budget for this category has been expended.

General Fund Expenditures & Encumbrances						
	Adopted Budget	Adjusted Budget	Actual To Date	%	Projected	Variance of Proj. to Adj.
General Government	\$ 7,394,059	7,394,059	3,211,767	43.4%	7,394,059	-
Public Safety	47,937,459	48,720,959	21,265,124	43.6%	48,720,959	-
Public Works	5,419,548	5,435,148	2,436,102	44.8%	5,435,148	-
Health	2,608,660	1,825,160	1,057,766	58.0%	1,825,160	-
Parks & Recreation	1,490,728	1,490,728	644,608	43.2%	1,490,728	-
Council Goals	200,000	200,000	3,830	1.9%	200,000	-
TIF Distribution	-	-	-	0.0%	-	-
Other	9,733,922	10,067,422	4,388,014	43.6%	10,067,422	-
TOTAL	\$ 74,784,376	75,133,476	33,007,211	43.9%	75,133,476	-

Projected Financial Position – FY 2016-17:

The chart on the right is the fund balance account for the General Fund for this fiscal year. It includes all of the fund balance components including those amounts listed as Restricted or Assigned Fund Balance, such as, Encumbrances, Debt Service, and Protested Taxes; the Committed Fund Balance items includes components, such as, Capital Projects, Council Strategic Goals, TIF Distributions; and the Unassigned Fund Balance. Total projected Fund Balance is decreasing by \$1,197,143 as a result of the decrease of restricted, committed or assigned funds of \$1,262,199 and the \$65,056 increase of unassigned funds.

Fund Balance Activity	
Beginning Fund Balance	\$ 5,653,386
Current Fiscal Year	
Revenues	74,755,157
Expenditures	<u>75,133,476</u>
Rev. over/(under) Expenditures	<u>(378,319)</u>
Prior Year Encumbrances	1,015,887
Transfers In	197,063
Transfers Out	-
Projected Ending Fund Balance	\$ 4,456,243

Projected Unassigned Fund Balance – FY 2016-17:

Of the \$5,653,386 of beginning fund balance reported above, the unassigned portion is \$3,684,711. The difference represents restricted, committed and assigned fund balance components. The unassigned portion is expected to increase by \$65,056 to a projected unassigned fund balance of \$3,749,767 at the end of this fiscal year. Several factors are impacting this change, including the revenue and expenditure variances. The City Manager is continuing this year to evaluate vacancies to measure salary savings during the fiscal year. Several of the revenue and expenditure accounts will fluctuate from month to month. Detail information regarding the changes in unassigned fund balance can be found in the table that follows this transmittal letter.

Unassigned Fund Balance Activity	
Beginning Unassigned Fund Balance	\$ 3,684,711
Approved Budget Variances	(691,859)
Projection Variances:	
Revenue Variance	313,540
Expenditure Variance	<u>-</u>
Net Budget Variance	<u>(378,319)</u>
Transfers Authorized by the Budget	
Other:	
Increases	766,915
Decreases	<u>323,540</u>
Projected Ending Unassigned Fund Balance	\$ 3,749,767

City Council Goals Account

The following is an analysis of the City Council Goals Account. The chart shows the amounts allocated to the various projects.

Description	Allocation Amount	Expended or Encumbered	Balance
Carry-over Budget from Prior Year	\$ 15,901		
Current Year Authorization	<u>200,000</u>		
	<u>\$ 215,901</u>		
<u>Current Year Allocations:</u>			
Community Gardens	38	38	-
Neighborhood Cleanup Program	9,920	9,920	-
Economic Development	8,830	8,830	-
Graffiti Abatement	943	943	-
Rental Ready Permit & Zoning Technician	85,000	-	85,000
Total	<u>\$ 104,731</u>	<u>19,731</u>	<u>85,000</u>
Unallocated Balance	<u>\$ 111,170</u>		

License Surcharge Fund

Revenues this fiscal year from the license surcharge on building construction which went into effect on January 1, 2001 are \$137,384 and the unassigned fund balance is \$566,178.

Street Improvements Sales Tax Fund

The Street Improvement Sales Tax Fund has been set-up to account for the one-half cent transportation sales tax identified for streets and bridges. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$119,237.

Park Improvements Sales Tax Fund

The Park Improvements Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for parks and recreation. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is (\$1,610,025).

Street Improvement Sales Tax Fund				
Revenues:	Actual As Of	Current Fiscal Year		
	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 8,399,825	8,350,000	8,350,000	-
Interest	3,416	900	7,000	6,100
Other	109,000	-	-	-
Total Revenues	8,512,241	8,350,900	8,357,000	6,100
Expenditures:				
Non-Departmental	13,513	-	-	-
Public Works	132,290	582,777	582,777	-
Debt Service	532,194	530,154	530,154	-
Capital Appropriations	10,068,181	9,167,619	9,167,619	-
Total Expenditures	10,746,178	10,280,550	10,280,550	-
Excess of Revenues Over (Under) Expenditures	(2,233,937)		(1,923,550)	
Other Fin. Sources (Uses)				
Debt Proceeds	-	-	-	-
Transfers In	239,707	-	103,393	103,393
Transfers Out	326,602	-	292,351	292,351
Total Other Financing	(86,895)	-	(188,958)	395,744
Fund Balance:				
Restricted - Encumbrances	4,288,698		-	
Reserved - Other	-		-	
Restricted	(2,056,953)		119,237	
Total	\$ 2,231,745		119,237	

Park Improvement Sales Tax Fund				
Revenues:	Actual As Of	Current Fiscal Year		
	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 4,200,128	4,180,000	4,180,000	-
Interest	-	-	-	-
Charges for Services	528,179	321,451	321,451	-
Other	16,698	106,700	106,700	-
Total Revenues	4,745,005	4,608,151	4,608,151	-
Expenditures:				
Non-Departmental	6,756	-	-	-
Debt Service	33,330	-	-	-
Operating	2,429,211	3,035,898	3,035,898	-
Capital	448,848	483,951	483,951	-
Total Expenditures	2,918,145	3,519,849	3,519,849	-
Excess of Revenues Over (Under) Expenditures	1,826,860		1,088,302	
Other Fin. Sources (Uses)				
Debt Proceeds	-		-	
Transfers In	-		1,932	
Transfers Out	66,011		2,400	
Total Other Financing	(66,011)		(468)	
Fund Balance:				
Restricted - Encumbrances	275,111		-	
Reserved - Other	-		-	
Restricted	(2,972,970)		(1,610,025)	
Total	\$ (2,697,859)		(1,610,025)	

Fire Sales Tax Fund

The Fire Sales Tax Fund has been set-up to account for the portion one-eighth cent sales tax identified for the fire service. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,435,413.

<u>Fire Sales Tax Fund</u>				
<u>Revenues:</u>	Actual As Of	Current Fiscal Year		
	<u>Prior Fiscal Year</u>	Budget	Projected	Variance
Sales Tax	\$ 2,100,451	2,100,000	2,100,000	-
Interest	2,877	800	6,000	5,200
Other	18,960	-	9,951	9,951
Total Revenues	2,122,288	2,100,800	2,115,951	15,151
<u>Expenditures:</u>				
Non-Departmental	-	-	-	-
Debt Service	-	-	-	-
Operating	2,396,510	2,536,321	2,536,321	-
Capital	-	-	-	-
Total Expenditures	2,396,510	2,536,321	2,536,321	-
Excess of Revenues Over (Under) Expenditures	(274,222)		(420,370)	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	624,897		-	
Transfers In	-		-	
Transfers Out	-		-	
Total Other Financing	624,897		-	
<u>Fund Balance:</u>				
Restricted - Encumbrances	456,739		-	
Reserved - Other	-		-	
Restricted	1,399,044		1,435,413	
Total	\$ 1,855,783		1,435,413	

Police (Capital) Sales Tax Fund

The Police (Capital) Sales Tax Fund has been set-up to account for the one-eighth cent capital improvements sales tax identified for police equipment. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,520,902.

<u>Police (Capital) Sales Tax Fund</u>				
<u>Revenues:</u>	Actual As Of	Current Fiscal Year		
	<u>Prior Fiscal Year</u>	Budget	Projected	Variance
Sales Tax	\$ 2,221,976	2,210,000	2,210,000	-
Interest	2,345	600	6,000	5,400
Other	66,810	-	11,482	11,482
Total Revenues	2,291,131	2,210,600	2,227,482	16,882
<u>Expenditures:</u>				
Debt Service	38,278	-	-	-
Capital	1,970,647	2,546,603	2,546,603	-
Total Expenditures	2,008,925	2,546,603	2,546,603	-
Excess of Revenues Over (Under) Expenditures	282,206		(319,121)	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	-		-	
Transfers In	-		-	
Transfers Out	-		-	
Total Other Financing	-		-	
<u>Fund Balance:</u>				
Restricted - Encumbrances	191,162		-	
Reserved - Other	-		-	
Restricted	1,648,861		1,520,902	
Total	\$ 1,840,023		1,520,902	

Storm Water Sales Tax Fund

The Storm Water Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for storm water system improvements. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$2,070,853.

Central Garage

The Garage Fund realized a net loss of \$23,293 for this month of the fiscal year and a net loss of \$106,808 for the year to date. The Director of Public Works must review this closely to insure the net income of the Central Garage Fund does not vary greatly from the expectations provided in the Operating Budget for this fiscal year. Also, the Director should look at any fluctuations in income from month to month. The chart on the right reflects the activity of the Central Garage for five months of the fiscal year.

<u>Storm Water Sales Tax Fund</u>				
	Actual As Of			
<u>Revenues:</u>	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 4,200,147	4,180,000	4,180,000	-
Intra-governmental	-	-	-	-
Interest	10,699	4,000	20,000	16,000
Other	176,121	-	10	10
Total Revenues	4,386,967	4,184,000	4,200,010	16,010
<u>Expenditures:</u>				
Operating	1,769,844	3,058,952	3,058,952	-
Capital	2,087,778	5,823,707	5,823,707	-
Total Expenditures	3,857,622	8,882,659	8,882,659	-
<u>Excess of Revenues Over</u>				
<u>(Under) Expenditures</u>	529,345		(4,682,649)	
<u>Other Financing Sources (Uses)</u>				
Transfers In	220,338	-	-	-
Transfers Out	691,083	691,083	691,083	-
Debt Proceeds	-	-	-	-
Total Other Financing	(470,745)	(691,083)	(691,083)	-
<u>Fund Balance</u>				
Restricted - Encumbrances	1,001,213		-	
Reserved - Other	-		-	
Restricted	6,443,372		2,070,853	
Total	\$ 7,444,585		2,070,853	

<u>Central Garage Operating Statement</u>		
	Current	
	Month	Year to Date
<u>Revenue:</u>		
Repairs & Other Income	\$ 132,759	664,614
<u>Operating Expenses:</u>		
Personal Services	64,879	327,911
Other Services	41,319	146,810
Supplies	51,293	301,419
Capital Outlay	-	-
Depreciation Expense	232	1,790
Total Expenses	157,723	777,930
Net Income from Operations	(24,964)	(113,316)
<u>Other Income/Expense:</u>		
Interest Income/(Expense)	435	1,436
Misc. Income	1,236	5,072
Net Income/(Loss)	\$ (23,293)	(106,808)
Fund Equity, Beginning		(281,255)
Transfers In/(Out)		-
Fund Equity, Ending		\$ (388,063)

Street Improvement (Capital Project Fund)

The following financial analysis shows the funds available for new projects in the Street Improvements Capital Project Fund. In this analysis the amount shown as ‘Due from Federal Government’ represents receivables for federal funding of street and bridge construction. The amount for ‘Due from Other’ represents receivables from Neighborhood Improvement Districts and TIF Funds. Of the \$434,938 that is ‘Due from Other’, \$0.00 has been submitted; approximately \$434,938 is retained from payments to contractors, leaving \$0.00 which hasn’t been submitted.

<u>Street Improvements Fund</u>	
Assets	
Cash	\$ -
Special Assessment Receivable	-
Due From Federal Government	-
Due From Other Local Government	-
Due From Other	434,938
Contributions Receivable	-
Total	<u>434,938</u>
Liabilities & Credits	
Accounts Payable	-
Deferred Revenue	434,938
Due To Other Funds	201,877
Funds In Escrow	-
Total	<u>636,815</u>
Fund Balance	<u><u>\$ (201,877)</u></u>

Workers’ Compensation Fund

The Worker’s Compensation Fund is an internal service fund and functions as a self-funded insurance program. Of the total liabilities for claims 52.2% of \$4,529,524 or \$2,365,688 is long term liabilities. Current incurred but not reported (IBNR) claims are estimated to be \$1,106,235. Non-current IBNR is estimated at \$569,879. Current liabilities include \$0.00 for major claims. Non-current liabilities include \$1,250,984 for major claims.

Stay Well Health Care Plan

With the consolidation of the employee health care plans into the self-funded Stay Well Health Care Plan as of January 1, 2010 a separate financial and activity report will be prepared.

<u>Worker's Compensation Fund</u>	
Assets	
Pooled cash and investments	\$ 5,270,871
Accounts receivable	-
Restricted Assets	200,000
Deferred Outflows Pension	90,708
Total Assets	<u>5,561,579</u>
Current Liabilities	
Accounts and contracts payable	-
Accrued liabilities	5,089
Compensated absences	14,146
Deferred Revenue	1,444,333
Worker's Comp claims	1,057,601
IBNR	1,106,235
Total Current Liabilities	<u>3,627,404</u>
Noncurrent liabilities	
Compensated absences	32,857
Other Post Employment Benefits	239,720
Worker's Comp claims	1,795,809
IBNR	569,879
Deferred Inflows Pension	11,786
Total noncurrent liabilities	<u>2,650,051</u>
Total Liabilities	<u>6,277,455</u>
Net Assets	
Invested in capital assets, net of debt	-
Unrestricted	(715,876)
Total net assets (deficit)	<u>(715,876)</u>
Total liabilities and net assets	<u><u>\$ 5,561,579</u></u>

Power and Light Fund

Total operating revenues of the Power and Light Fund of \$62,615,273 reflect an increase of \$235,539 over fiscal year 2015-16 operating revenues of \$62,379,734 or 0.4%. The increased revenues are due to increases: in retail energy sales of \$2,280,249 and in unbilled revenue of \$782,566 which were offset by decreases in: sales to other utilities of \$775,070 and in other operating revenues of \$2,052,206.

Total operating expenses of the Power and Light Fund of \$ 58,491,713 reflect a decrease of \$2,279,191 or 3.8 % over the fiscal year 2015-16 operating expenses of \$60,770,904. The decreased expenses were due to decreases: in distribution expenses of \$193,994, in customer accounts of \$175,597, in general and administrative expenses of \$436,870, in depreciation and amortization expenses of \$1,458,525 and payment in lieu of taxes of \$59,273.

Water Fund

Total operating revenues of the Water Fund of \$13,801,732 reflect an increase of \$1,019,936 from fiscal year 2015-16 total operating revenues of \$12,781,796 or 8.0%. An October rate increase is responsible for the overall increase.

Total operating expenses of the Water Fund of \$8,980,289 reflect an increase of \$202,436 from fiscal year 2015-16 total operating expenses of \$8,777,853 or 2.3%. Increases in purchased power, office expense, and outside services employed to yield the overall increase.

Sanitary Sewer Fund

Total operating revenues of the Sanitary Sewer Fund of \$11,105,661 reflect an increase of \$1,337,554 from fiscal year 2015-16 total operating revenues of \$9,768,106 or 13.7%. This increase is attributable to an increase commercial-base charge and regulatory compliance bills issued this year.

Total operating expenses of the Sanitary Sewer Fund of \$9,081,729 reflect an increase of \$416,034 from fiscal year 2015-16 total operating expenses of \$8,665,695 or 4.8 %. This increase is attributable to an increase in the amount calculated for Payment in Lieu of Taxes during the fiscal year as well as an increase in the amount paid for inter-jurisdictional expenses.



Brian C. Watson
Director of Finance

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 5		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through November	Projected Revenue	To Budgeted Revenues	
Property Taxes:							
General Property Taxes:							
2	3011	Real Estate	\$ 7,520,000	7,520,000	7,612,876	7,520,000	0
2	3013	R.R. & Other Utility	41,000	41,000	—	41,000	0
Total Property Taxes			7,561,000	7,561,000	7,612,876	7,561,000	0
Sales and Use Taxes:							
2	3041	Local Option Sales Tax	17,927,500	17,927,500	7,159,892	17,927,500	0
2	3042	Cigarette Tax	425,000	425,000	207,175	425,000	(0)
Total Sales and Use Taxes			18,352,500	18,352,500	7,367,067	18,352,500	0
Utility Franchise Fees:							
2	3052	Water	27,000	27,000	10,459	27,000	(0)
2	3053	Gas	4,000,000	4,000,000	806,975	4,000,000	(0)
2	3054	Telephone	3,650,000	3,650,000	1,462,265	3,650,000	0
2	3055	Electricity	530,000	530,000	328,603	530,000	0
2	3057	Cable Television	900,000	900,000	573,592	900,000	(0)
Total Utility Franchise Fees			9,107,000	9,107,000	3,181,895	9,107,000	(0)
Payments in Lieu of Taxes							
2	3281	Power & Light in Lieu of Taxes	13,581,285	13,581,285	6,378,460	13,581,285	(0)
2	3282	Water Service in Lieu of Taxes	3,010,371	3,010,371	1,424,480	3,010,371	(0)
2	3283	Sanitary Sewer in Lieu of Taxes	2,511,539	2,511,539	1,097,413	2,511,539	0
Total Payments in Lieu of Taxes			19,103,195	19,103,195	8,900,353	19,103,195	(0)
Total Taxes			54,123,695	54,123,695	27,062,191	54,123,695	0
Business Licenses & Permits:							
2	3101	Occupation Licenses	1,597,000	1,597,000	640,770	1,597,000	(0)
2	3102	Liquor Licenses	107,000	107,000	8,640	107,000	0
2	3103	Bld. Trades Licenses and Exams	110,000	110,000	25,112	110,000	(0)
2	3104	Fin - Other License/Permits	108,619	108,619	53,299	108,619	0
2	3108	Building Permits, Com. Develop.	875,000	875,000	565,648	875,000	0
2	3109	Construction Permits, Public Works	165,000	165,000	104,345	165,000	(0)
2	3120	Nursing Home Permits	650	650	300	650	0
2	3121	Day Care Permits	6,600	6,600	2,014	6,600	(0)
2	3122	Food Handler's Permits	97,000	97,000	38,440	97,000	(0)
2	3123	Massage Therapist Appl	5,000	5,000	2,235	5,000	0
2	3124	Other Food Permits	155,000	155,000	96,252	155,000	0
2	3125	Ambulance Permits & Licenses	27,000	27,000	19,683	27,000	(0)
2	3126	Plan Reviews - Health Dept.	6,000	6,000	3,007	6,000	(0)
Subtotal Bus. Licenses & Permits			3,259,869	3,259,869	1,559,745	3,259,869	0
Non-business Licenses & Permits:							
2	3151	Motor Vehicle Licenses	500,000	500,000	503,398	500,000	(0)
Subtotal Non-bus. Lic. & Permits			500,000	500,000	503,398	500,000	(0)
Total Licenses & Permits			3,759,869	3,759,869	2,063,143	3,759,869	(0)
Intergovernmental Revenue:							
Federal:							
2	3210	Emergency Management	—	—	—	—	—
2	3211	Public Health Nursing	—	—	—	—	—
2	3212	Community Health ed	—	—	—	—	—
2	3218	Dial-a-ride	—	—	—	—	—
2	3219	Other	—	—	—	—	—
Total Federal			—	—	—	—	—

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 5		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through November	Projected Revenue	To Budgeted Revenues	
State:							
2	3241	Financial Institutions Tax	25,000	25,000	—	25,000	—
2	3242	Gasoline Tax	3,150,000	3,150,000	1,360,448	3,150,000	0
2	3243	Motor Vehicle License Fees	515,000	515,000	197,529	515,000	0
2	3244	Motor Vehicle Sales Tax	975,000	975,000	424,399	975,000	(0)
2	3250	Other	—	—	—	—	—
Total State			4,665,000	4,665,000	1,982,376	4,665,000	0
Other:							
2	3272	Jackson County Drug Task Force	373,430	373,430	168,165	373,430	(0)
2	3274	Jackson County Dare Program	226,382	226,382	116,382	226,382	0
2	3275	Mid Am Reg Council	25,000	25,000	10,408	25,000	(0)
2	3279	Other Misc. Grants	—	—	—	—	—
Total Other			624,812	624,812	294,956	624,812	(0)
Total Intergovernmental Revenue			5,289,812	5,289,812	2,277,332	5,289,812	(0)
Charges for Current Services:							
General Government:							
2	3302	Planning & Zoning Fees	15,000	15,000	13,256	15,000	(0)
2	3303	Board of Adjustment Fees	3,000	3,000	900	3,000	(0)
2	3304	Sale of Maps, Books, Plans	100	100	—	100	0
2	3305	Sale of Police Reports	31,000	31,000	16,109	31,000	0
2	3306	Sale of Fire Reports	1,750	1,750	370	1,750	0
2	3307	Computer Service Charges	300	300	—	300	0
2	3309	Transit Rider Fares	155,000	155,000	79,207	155,000	0
Health:							
2	3311	Animal Shelter Fees	300	300	260	300	(0)
2	3312	Animal Shelter Services	6,000	6,000	5,720	6,000	(0)
2	3313	Other Health Programs	9,000	9,000	2,365	9,000	(0)
Public Safety:							
2	3316	Reimb. For Police Services	18,300	18,300	16,032	18,300	(0)
2	3317	School Resource Officers	491,225	491,225	158,437	491,225	(0)
2	3318	Alarm Charges - Police	32,000	32,000	100	32,000	(0)
2	3319	Alarm Charges - Fire	5,700	5,700	1,525	5,700	(0)
Recreation:							
2	3322	Program Fees	35,120	35,120	10,081	35,120	0
2	3323	Concessions	—	—	—	—	—
2	3326	Pool Fees	—	—	—	—	—
2	3327	Center Fees/Club Memberships	58,000	58,000	16,010	58,000	(0)
2	3329	Facility Rentals	56,000	56,000	15,997	56,000	(0)
National Frontier Trails Center:							
2	3331	NFTC - Admissions & Rentals	—	—	—	—	—
2	3332	NFTC - Gift Shop	—	—	—	—	—
Cemetery:							
2	3341	Sale of Cemetery Lots	5,250	5,250	3,250	5,250	(0)
2	3342	Sale of Monument Bases	3,000	3,000	474	3,000	0
2	3343	Grave Opening Charges	55,000	55,000	12,000	55,000	(0)
Other Charges:							
2	3392	Sale of Street Signs	500	500	105	500	(0)
2	3393	Special Assessments	180,000	180,000	35,400	180,000	(0)
2	3396	Sale of Recycled Material	11,180	11,180	2,392	11,180	(0)
2	3397	Solid Waste Disp Fees	80,000	80,000	67,258	80,000	0
2	3398	Miscellaneous Charges	750,000	750,000	402,235	1,063,540	313,540
Total Charges for Current Services			2,002,725	2,002,725	859,481	2,316,265	313,540

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 5		Actual	Total	Variance
		Original Budget	Revised Budget	Revenue Through November	Projected Revenue	To Budgeted Revenues
Fines and Court Costs						
2 3401	Fines & Forfeitures	3,150,000	3,150,000	1,423,755	3,150,000	0
2 3402	Court Costs	334,000	334,000	142,483	334,000	(0)
2 3403	Police Training	42,000	42,000	19,157	42,000	(0)
2 3404	Domestic Violence	82,800	82,800	37,978	82,800	(0)
2 3405	Dwi/drug	14,200	14,200	8,304	14,200	(0)
2 3406	Special Warrant Collection	—	—	—	—	—
Total Fines and Court Costs		3,623,000	3,623,000	1,631,677	3,623,000	0
Interest Income						
2 3411	Interest	1,500	1,500	12,336	1,500	0
2 3412	Special Assessments - Interest	—	—	143	(0)	(0)
2 3413	Interest - Other	100,000	100,000	24,519	100,000	(0)
Total Interest Income		101,500	101,500	36,998	101,500	(0)
2 3421	Interfund Chgs. For Supp. Serv.	5,073,016	5,073,016	2,095,395	5,073,016	0
Other Revenue:						
2 3431	Sale of Land	—	—	—	—	—
2 3432	Sale of Fixed Assets	75,000	75,000	97	75,000	0
2 3433	Rents	181,000	181,000	96,674	181,000	0
2 3434	Damage Claims	2,000	2,000	—	2,000	(0)
2 3435	Contributions	10,000	10,000	1,200	10,000	(0)
2 3437	Housing Auth. In Lieu of Taxes	—	—	—	—	—
2 3439	Cash Over/Short	—	—	(248)	0	0
2 3440	Discounts Taken	—	—	—	—	—
2 3449	Misc. Non-operating Revenue	200,000	200,000	18,407	200,000	(0)
2 3501	Proceed from Capital Lease	—	—	—	—	—
Total Other Revenue		468,000	468,000	116,131	468,000	0
Total Revenue		\$ 74,441,617	74,441,617	36,142,349	74,755,157	313,540

City of Independence, Missouri
Analysis of General Fund Unassigned Fund Balance

	<u>Budget</u>	<u>November 30th</u>	<u>Variance</u>
Beginning Unassigned Fund Balance	\$ 3,677,030	3,684,711	7,681
Current Fiscal Year Activity:			
<u>Estimated Revenues:</u>			
City Council Approved Revenue Estimates	74,441,617	74,441,617	—
Projected Revenue Variances for the Year	—	313,540	313,540
Net Projected Revenues	<u>74,441,617</u>	<u>74,755,157</u>	<u>313,540</u>
<u>Appropriations/Expenditures:</u>			
City Council Approved Appropriations	74,784,376	75,133,476	349,100
Projected Expenditure Variances for the Year	—	—	—
Net Projected Expenditures	<u>74,784,376</u>	<u>75,133,476</u>	<u>349,100</u>
Net Revenues Over/(Under) Expenditures	<u>(342,759)</u>	<u>(378,319)</u>	<u>(35,560)</u>
Transfers Out:			
Council Goals	—	—	—
Crackerneck Creek TIF	—	—	—
Storm Water Fund	—	10,000	10,000
Total	<u>—</u>	<u>10,000</u>	<u>10,000</u>
Transfers In:			
Storm Water Fund	197,063	197,063	—
Total	<u>197,063</u>	<u>197,063</u>	<u>—</u>
Other:			
Reservations of Fund Balance:			—
Police Forfeitures	—	(313,540)	(313,540)
Protested Revenues	—	—	—
Economic Development	—	—	—
Cancellation of Prior Year Encumbrances	—	36,352	36,352
Transfer from/(to) Restricted, Committed or Assigned Fund Balance	—	—	—
Appropriations funded from Fund Balance Components:			—
City Council Strategic Goals Budgeted Above	—	200,000	200,000
Assigned Fund Balance - Prior Year	—	333,500	333,500
TIF Distributions (GTIF)	—	—	—
Transfer (from)/to Unassigned Fund Balance	—	—	—
Total	<u>—</u>	<u>256,312</u>	<u>256,312</u>
Projected Year End Unassigned Fund Balance	\$ 3,531,334	3,749,767	218,433

City of Independence, Missouri
Balance Sheet
Governmental Funds
November 30, 2016

Assets	General	Other Governmental Funds	Total Governmental Funds
Pooled cash and investments	\$ 3,474,257	18,502,548	21,976,805
Receivables:			
Taxes	11,513,491	13,042,374	24,555,865
Accounts	83,619	356,593	440,212
Special assessment principal and accrued interest	542,917	774,383	1,317,300
Due from other funds	-	-	-
Due from component unit to primary gvmt	-	-	-
Due from component unit to component unit	-	-	-
Due from other governments	752,258	892,035	1,644,293
Prepaid items	-	-	-
Restricted assets	253,876	18,013,582	18,267,458
Total assets	\$ 16,620,417	51,581,515	68,201,932
 Liabilities and Fund Balances			
Liabilities:			
Accounts and contracts payable	\$ 72,234	332,524	404,757
Due to other funds	-	-	-
Due to primary government from component unit	-	-	-
Accrued items	3,650,627	193,035	3,843,662
Other current liabilities	649,172	8,454	657,626
Deferred revenue	970,312	1,381,165	2,351,477
Liabilities payable from restricted assets:			
Deposits and court bonds	253,876	-	253,876
Total liabilities	5,596,222	1,915,177	7,511,399
 Fund Balances:			
Nonspendable	-	-	-
Restricted	677,109	49,856,514	50,533,623
Committed	129,175	(190,177)	(61,002)
Assigned	9,350,114	-	9,350,114
Unassigned	867,797	-	867,797
Total fund balance	11,024,195	49,666,338	60,690,533
Total liabilities and fund balance	\$ 16,620,417	51,581,515	68,201,932

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Five Months Ending November 30, 2016

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Taxes	\$ 18,161,838	20,824,732	38,986,569
Licenses and permits	2,063,143	137,384	2,200,527
Intergovernmental	2,277,332	1,026,600	3,303,932
Charges for services	859,481	279,375	1,138,857
Interfund charges for support services	2,095,395	-	2,095,395
Fines, forfeitures, and court costs	1,631,677	-	1,631,677
Investment Income	36,998	107,136	144,134
Sale of property, plant, and equipment	97	44,755	44,852
TIF Developer Contributions	-	-	-
Reimbursements from component unit	-	-	-
Other	116,033	458,890	574,923
Total revenues	<u>27,241,995</u>	<u>22,878,872</u>	<u>50,120,867</u>
Expenditures:			
Current:			
General government	3,150,569	16,295	3,166,864
Public safety	18,760,796	1,570,483	20,331,280
Public works	2,019,815	108,650	2,128,465
Health and welfare	826,045	270,583	1,096,627
Culture and recreation	592,984	1,904,287	2,497,272
Community development	1,569,265	278,016	1,847,280
Storm Water	-	793,372	793,372
Nondepartmental/other	3,903,431	224	3,903,654
Capital outlay	74,937	4,344,181	4,419,118
Debt service:			
Principal	46,546	623,419	669,965
Interest and fiscal agent fees	14,215	3,272,117	3,286,332
Total expenditures	<u>30,958,603</u>	<u>13,181,626</u>	<u>44,140,229</u>
Excess (deficiency) of revenues over expenditures	<u>(3,716,608)</u>	<u>9,697,246</u>	<u>5,980,638</u>
Other financing sources (uses):			
Proceeds from capital leases/bond issuance	-	-	-
Proceeds from bond issuance	-	-	-
Reoffering premium/original issue discount	-	-	-
Payment to refunded loans escrow agent	-	-	-
Transfers in-utility payments in lieu of taxes	8,900,354	-	8,900,354
Transfers in	197,063	911,974	1,109,037
Transfers out	(10,000)	(814,564)	(824,564)
Total other financing sources (uses)	<u>9,087,417</u>	<u>97,410</u>	<u>9,184,827</u>
Net change in fund balances	5,370,809	9,794,656	15,165,465
Fund balances, beginning	5,653,386	39,871,682	45,525,068
Fund balances, ending	<u>\$ 11,024,195</u>	<u>49,666,338</u>	<u>60,690,533</u>

City of Independence, Missouri
Statement of Expenditures & Encumbrances
General Fund
For the Five Months Ending November 30, 2016

	Original Budget	Revised Budget	Expenditures - Current Year	Expenditures - Prior Year	Total Expenditures	Encumbrances - Current Year
General Government:						
City Council	\$ 482,118	482,118	225,017	-	225,017	2,017
City Clerk	321,384	321,384	146,900	166	147,066	-
City Manager	918,674	918,674	419,673	655	420,328	23
National Frontier Trails Center	-	-	-	-	-	-
Technology Services	1,748,129	1,748,129	729,589	1,620	731,209	2,417
Municipal Court	853,290	853,290	320,551	19	320,570	8,299
Law	732,848	732,848	284,412	1,102	285,514	11,719
Finance	1,846,418	1,846,418	797,413	12,471	809,884	54,987
Human Resources	491,198	491,198	208,750	2,231	210,981	-
Total General Government	<u>7,394,059</u>	<u>7,394,059</u>	<u>3,132,305</u>	<u>18,264</u>	<u>3,150,569</u>	<u>79,462</u>
Public Safety:						
Community Development	3,088,434	3,871,934	1,543,928	25,337	1,569,265	459,604
Police	27,066,600	27,066,600	11,235,236	32,829	11,268,065	484,057
Fire	17,782,425	17,782,425	7,508,265	2,131	7,510,396	34,034
Total Public Safety	<u>47,937,459</u>	<u>48,720,959</u>	<u>20,287,429</u>	<u>60,296</u>	<u>20,347,725</u>	<u>977,695</u>
Public Works	5,419,548	5,435,148	1,902,936	116,880	2,019,815	533,166
Storm Water	-	-	-	-	-	-
Health	2,608,660	1,825,160	657,878	168,166	826,045	399,888
Parks and Recreation	1,490,728	1,490,728	588,845	4,139	592,984	55,763
Non-Departmental	9,357,222	9,690,722	3,766,597	164,521	3,931,119	521,296
Council Goals	200,000	200,000	3,830	11,578	15,408	-
Debt Service	-	-	-	-	-	-
Capital Outlay	376,700	376,700	70,420	4,518	74,937	29,700
TIF Distribution	-	-	-	-	-	-
Total Other	<u>19,452,858</u>	<u>19,018,458</u>	<u>6,990,506</u>	<u>469,803</u>	<u>7,460,308</u>	<u>1,539,814</u>
Total Expenditures & Encumbrances	<u>\$ 74,784,376</u>	<u>75,133,476</u>	<u>30,410,240</u>	<u>548,362</u>	<u>30,958,603</u>	<u>2,596,971</u>

CITY OF INDEPENDENCE, MISSOURI

Balance Sheet
Proprietary Funds
November 30, 2016

Assets	Enterprise Funds					Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center	Total	
Current assets:						
Pooled cash and investments	\$ 61,343,603	17,084,442	11,979,465	1,111,067	91,518,577	12,568,320
Receivables:						
Accounts (net of allowance of \$848,546)	10,970,602	2,578,081	1,934,638	815,422	16,298,743	1,370
Unbilled revenue	5,684,300	1,492,990	1,257,621	—	8,434,911	—
Special assessment principal and accrued interest	132,473	—	—	—	132,473	83,023
Accrued interest	—	—	—	—	—	—
Other	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—
Due from other governments	1,009,675	—	95,465	—	1,105,140	—
Inventory	6,649,523	598,919	36,859	—	7,285,301	—
Prepaid items	1,451,157	197,539	91,162	—	1,739,858	—
Restricted assets	3,306,233	715,568	620,374	—	4,642,175	200,000
Total current assets	<u>90,547,566</u>	<u>22,667,539</u>	<u>16,015,584</u>	<u>1,926,489</u>	<u>131,157,178</u>	<u>12,852,713</u>
Noncurrent assets:						
Restricted assets	47,410,748	4,127,490	13,308,246	5,146,894	69,993,378	—
Capital assets:						
Nondepreciable	23,388,461	5,540,334	61,290,672	5,796,315	96,015,782	93,979
Depreciable, net	204,744,419	103,235,144	89,686,423	55,763,053	453,429,039	218,561
Advance to other funds	—	—	—	—	—	(190,661)
Deferred debt issue costs	—	—	—	—	—	—
Prepaid employee benefits	—	—	—	—	—	—
Other deferred charges	281,580	328,400	—	—	609,980	—
Deferred outflow Pension	16,977,787	3,622,935	2,615,042	—	23,215,764	422,935
Total noncurrent assets	<u>292,802,995</u>	<u>116,854,303</u>	<u>166,900,383</u>	<u>66,706,262</u>	<u>643,263,943</u>	<u>544,814</u>
Total assets	<u>\$ 383,350,561</u>	<u>139,521,842</u>	<u>182,915,967</u>	<u>68,632,751</u>	<u>774,421,121</u>	<u>13,397,527</u>
Liabilities and Net Assets						
Current liabilities:						
Accounts and contracts payable	\$ 4,751,202	269,897	593,188	1,745	5,616,031	(1,837)
Accrued items	1,943,754	485,351	1,332,433	—	3,761,538	46,403
Other current liabilities	138,622	48,268	(6)	—	186,884	—
Deferred revenue	—	—	—	—	—	1,444,333
Current portion of long-term obligations	5,550,821	1,916,851	2,291,178	1,070,000	10,828,850	59,893
Current portion of capital lease	—	—	—	—	—	—
Employee benefits payable	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	3,904,406
Liabilities payable from restricted assets	9,577,360	804,359	978,783	642,212	12,002,714	—
Total current liabilities	<u>21,961,759</u>	<u>3,524,726</u>	<u>5,195,576</u>	<u>1,713,957</u>	<u>32,396,017</u>	<u>5,453,198</u>
Noncurrent liabilities:						
Revenue bonds payable	166,917,100	24,522,276	95,617,803	82,422,955	369,480,134	—
Other long term liabilities	—	—	—	—	—	—
Other post employment benefits	19,454,366	7,556,669	5,888,191	—	32,899,226	1,615,778
Lagers Net Pension Obligation	32,388,004	6,878,400	4,989,748	—	44,256,152	—
Compensated absences – long-term	3,741,724	1,037,388	563,606	—	5,342,718	88,843
Advances for construction	34,993	100,882	—	—	135,875	—
Advances from other funds	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	2,365,688
Deferred Inflow Pension	2,047,032	459,124	305,773	—	2,811,929	51,848
Total noncurrent liabilities	<u>224,583,219</u>	<u>40,554,739</u>	<u>107,365,121</u>	<u>82,422,955</u>	<u>454,926,034</u>	<u>4,122,157</u>
Total liabilities	<u>246,544,978</u>	<u>44,079,465</u>	<u>112,560,697</u>	<u>84,136,912</u>	<u>487,322,051</u>	<u>9,575,355</u>
Net Assets						
Invested in capital assets, net of related debt	85,178,780	86,400,692	66,667,538	(14,989,161)	223,257,849	544,814
Restricted for:						
Debt service	19,917,748	500,000	—	(1,797,532)	18,620,216	—
Restricted for Worker's Comp	—	—	—	—	—	—
Restricted for Dogwood	61,500	—	—	—	61,500	—
Unrestricted	31,647,555	8,541,685	3,687,732	1,282,532	45,159,505	3,277,359
Total net assets	<u>136,805,583</u>	<u>95,442,377</u>	<u>70,355,270</u>	<u>(15,504,161)</u>	<u>287,099,070</u>	<u>3,822,172</u>
Total liabilities and net assets	<u>\$ 383,350,561</u>	<u>139,521,842</u>	<u>182,915,967</u>	<u>68,632,751</u>	<u>774,421,121</u>	<u>13,397,527</u>

CITY OF INDEPENDENCE, MISSOURI
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Five Months Ending November 30, 2016

	Enterprise Funds				Totals	Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center		
Operating revenues:						
Charges for services	\$ 60,723,861	13,660,428	10,983,360	—	85,367,649	664,614
Miscellaneous	750,171	141,299	122,299	(1)	1,013,768	9,497,503
Total operating revenues	<u>61,474,032</u>	<u>13,801,727</u>	<u>11,105,659</u>	<u>(1)</u>	<u>86,381,417</u>	<u>10,162,117</u>
Operating expenses:						
Personal services	11,066,207	3,266,299	2,560,328	—	16,892,834	390,209
Other services	8,521,537	2,134,665	3,857,964	83,535	14,597,701	11,201,402
Capital Outlay	766	67,488	—	—	68,254	—
Supplies	24,493,940	769,920	203,310	—	25,467,170	304,942
Other expenses	2,732,773	1,507,437	57,074	—	4,297,284	—
Depreciation and amortization	5,294,030	1,234,480	1,305,641	787,976	8,622,127	1,790
Total operating expenses	<u>52,109,253</u>	<u>8,980,289</u>	<u>7,984,317</u>	<u>871,511</u>	<u>69,945,370</u>	<u>11,898,343</u>
Operating income	<u>9,364,779</u>	<u>4,821,438</u>	<u>3,121,342</u>	<u>(871,512)</u>	<u>16,436,047</u>	<u>(1,736,226)</u>
Nonoperating revenues (expenses):						
Interest revenue	110,935	40,607	35,466	9,109	196,117	24,499
Miscellaneous revenue (expense)	1,439,550	632,897	206,981	1,797,532	4,076,960	1,717,823
Interest expense	<u>(3,322,495)</u>	<u>(512,986)</u>	<u>(1,799,765)</u>	<u>(1,731,337)</u>	<u>(7,366,583)</u>	<u>—</u>
Total nonoperating revenue (expenses)	<u>(1,772,010)</u>	<u>160,518</u>	<u>(1,557,318)</u>	<u>75,304</u>	<u>(3,093,506)</u>	<u>1,742,322</u>
Income before contributions and transfers	7,592,769	4,981,956	1,564,024	(796,208)	13,342,541	6,096
Capital contributions	18,747	46,525	—	—	65,272	—
Transfers out - Utility payments in lieu of taxes	(6,378,460)	(1,424,480)	(1,097,413)	—	(8,900,353)	—
- Other	(99,261)	(86,026)	(109,186)	—	(294,473)	—
Transfers in	—	—	10,000	—	10,000	—
Change in net assets	<u>1,133,795</u>	<u>3,517,975</u>	<u>367,425</u>	<u>(796,208)</u>	<u>4,222,987</u>	<u>6,096</u>
Total net assets:						
Beginning of the period	<u>135,671,788</u>	<u>91,924,402</u>	<u>69,987,845</u>	<u>(14,707,953)</u>	<u>282,876,082</u>	<u>3,816,076</u>
End of the period	<u>\$ 136,805,583</u>	<u>95,442,377</u>	<u>70,355,270</u>	<u>(15,504,161)</u>	<u>287,099,070</u>	<u>3,822,172</u>

CITY OF INDEPENDENCE, MISSOURI

Statement of Fiduciary Net Assets

Fiduciary Funds

November 30, 2016

Assets	Private-Purpose Trust Funds	Agency Funds
Pooled cash and investments	\$ 8,596	214,785
Accrued interest receivable	-	381
Total assets	<u>\$ 8,596</u>	<u>215,166</u>
Liabilities		
Accounts and contacts payable	\$ —	55,418
Funds held in Escrow	—	—
Employee deferred credit	—	159,748
Total liabilities	<u>\$ —</u>	<u>215,166</u>
Net Assets		
Held in trust	<u>\$ 8,596</u>	

City of Independence, Missouri
Combining Balance Sheet
Special Revenue Funds
November 30, 2016

Assets	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Consolidated Sales Tax	License Surcharge	Grants	Total
Pooled cash and investments	\$ 976,813	2,194	(92,179)	(31,028)	7,810,902	1,014,013	483,690	10,164,404
Receivables:								
Taxes	200,000	27,069	-	-	3,439,649	-	-	3,666,718
Accounts	1,525	-	-	-	1,240	-	12,007	14,772
Special assessment principal and accrued interest	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-	-
Due from other governments	-	-	104,957	36,191	-	-	117,514	258,663
Total assets	\$ 1,178,338	29,263	12,779	5,163	11,251,791	1,014,013	613,211	14,104,557
Liabilities and Fund Balances								
Liabilities:								
Accounts and contracts payable	\$ 419	-	1,200	-	330,905	-	-	332,524
Due to other funds	-	-	-	-	-	-	-	-
Accrued items	28,762	-	11,390	121	127,657	-	25,104	193,035
Other current liabilities	1,987	-	900	5,035	(308)	-	-	7,614
Deferred revenue	-	-	-	-	-	-	604,006	604,006
Total liabilities	31,168	-	13,490	5,156	458,254	-	629,110	1,137,178
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	1,147,170	29,263	(712)	7	10,793,537	1,014,013	(15,898)	12,967,379
Committed	-	-	-	-	-	-	-	-
VOC	-	-	-	-	-	-	-	-
NFTM	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balance	1,147,170	29,263	(712)	7	10,793,537	1,014,013	(15,898)	12,967,379
Total liabilities and fund balance	\$ 1,178,338	29,263	12,779	5,163	11,251,791	1,014,013	613,211	14,104,557

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
For the Five Months Ending November 30, 2016

	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Sales Tax	License Surcharge	Grants	Total
Revenues:								
Taxes	\$ 944,422	24,800	-	-	8,459,768	-	-	9,428,989
Licenses and permits	-	-	-	-	-	137,384	-	137,384
Intergovernmental	-	-	168,342	102,915	-	-	655,343	926,600
Charges for services	18,004	-	-	-	201,170	-	54,246	273,420
Investment Income	1,598	128	-	-	25,972	1,900	-	29,598
Sale of property, plant, and equipment	-	-	-	-	9,388	-	35,368	44,755
Other	20,743	-	-	-	9,999	-	30,375	61,117
Total revenues	<u>984,767</u>	<u>24,928</u>	<u>168,342</u>	<u>102,915</u>	<u>8,706,295</u>	<u>139,284</u>	<u>775,331</u>	<u>10,901,862</u>
Expenditures:								
Current:								
General government	-	-	-	-	-	-	16,295	16,295
Public safety	-	-	-	-	1,073,494	-	496,989	1,570,483
Public works	-	-	-	-	108,646	-	-	108,646
Health and welfare	-	-	-	-	-	-	270,583	270,583
Culture and recreation	691,299	-	-	-	1,213,016	-	(37)	1,904,278
Community development	-	-	167,701	102,915	-	-	7,399	278,016
Storm water	-	-	-	-	793,372	-	-	793,372
Nondepartmental	-	-	-	-	-	172	-	172
Capital outlay	-	24,546	-	-	4,268,871	-	-	4,293,417
Debt service:								
Principal	-	-	-	-	493,491	-	-	493,491
Interest and fiscal agent fees	-	-	-	-	32,573	-	-	32,573
Total expenditures	<u>691,299</u>	<u>24,546</u>	<u>167,701</u>	<u>102,915</u>	<u>7,983,464</u>	<u>172</u>	<u>791,230</u>	<u>9,761,326</u>
Excess (deficiency) of revenues over expenditures	<u>293,469</u>	<u>382</u>	<u>640</u>	<u>-</u>	<u>722,831</u>	<u>139,112</u>	<u>(15,898)</u>	<u>1,140,536</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	105,325	-	-	105,325
Transfers out	-	-	(640)	-	(708,897)	(1,095)	-	(710,632)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(640)</u>	<u>-</u>	<u>(603,572)</u>	<u>(1,095)</u>	<u>-</u>	<u>(605,307)</u>
Net change in fund balances	293,469	382	(0)	-	119,259	138,018	(15,898)	535,229
Fund balances, beginning	853,701	28,881	(712)	7	10,674,278	875,995	-	12,432,150
Fund balances, ending	<u>\$ 1,147,170</u>	<u>29,263</u>	<u>(712)</u>	<u>7</u>	<u>10,793,537</u>	<u>1,014,013</u>	<u>(15,898)</u>	<u>12,967,379</u>

City of Independence, Missouri
Balance Sheet
Sales Tax Funds
November 30, 2016

Assets	Street Sales Tax	Parks Sales Tax	Storm Water Sales Tax	Police Sales Tax	Fire Sales Tax	Total Sales Tax Funds
Pooled cash and investments	\$ 376,247	(2,735,339)	6,494,785	1,894,417	1,780,792	7,810,902
Receivables:						
Taxes	1,368,295	684,147	684,148	360,855	342,204	3,439,649
Accounts	-	-	-	-	1,240	1,240
Due from other funds	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-
Total assets	<u>\$ 1,744,542</u>	<u>(2,051,191)</u>	<u>7,178,933</u>	<u>2,255,272</u>	<u>2,124,236</u>	<u>11,251,791</u>
 Liabilities and Fund Balances						
Liabilities:						
Accounts and contracts payable	\$ 186,558	2,140	135,922	2,827	3,458	330,905
Due to other funds	-	-	-	-	-	-
Accrued items	5,864	65,456	56,336	-	-	127,657
Other current liabilities	-	(308)	-	-	-	(308)
Total liabilities	<u>192,422</u>	<u>67,288</u>	<u>192,258</u>	<u>2,827</u>	<u>3,458</u>	<u>458,254</u>
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	1,552,119	(2,118,480)	6,986,674	2,252,444	2,120,779	10,793,537
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>1,552,119</u>	<u>(2,118,480)</u>	<u>6,986,674</u>	<u>2,252,444</u>	<u>2,120,779</u>	<u>10,793,537</u>
Total liabilities and fund balance	<u>\$ 1,744,542</u>	<u>(2,051,191)</u>	<u>7,178,933</u>	<u>2,255,272</u>	<u>2,124,236</u>	<u>11,251,791</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Sales Tax Funds
For the Five Months Ending November 30, 2016

	Street Improvement Sales Tax	Park Improvement Sales Tax	Storm Water Sales Tax	Public Safety Sales Tax	Fire Sales Tax	Total Sales Tax Funds
Revenues:						
Taxes	\$ 3,356,346	1,680,937	1,680,827	895,658	846,000	8,459,768
Charges for services	-	201,170	-	-	-	201,170
Investment Income	4,230	-	14,786	3,497	3,458	25,972
Sale of property, plant, and equipment	-	-	-	9,388	-	9,388
Other	-	(2,057)	10	2,095	9,951	9,999
Total revenues	<u>3,360,577</u>	<u>1,880,049</u>	<u>1,695,623</u>	<u>910,637</u>	<u>859,409</u>	<u>8,706,295</u>
Expenditures:						
Current:						
Public safety	-	-	-	479,080	594,415	1,073,494
Public works	108,646	-	-	-	-	108,646
Culture and recreation	-	1,213,016	-	-	-	1,213,016
Storm Water	-	-	793,372	-	-	793,372
Nondepartmental/other	-	-	-	-	-	-
Capital outlay	3,512,607	87,186	669,078	-	-	4,268,871
Debt service:						
Principal	475,000	-	-	18,491	-	493,491
Interest and fiscal agent fees	31,928	-	-	645	-	32,573
Total expenditures	<u>4,128,181</u>	<u>1,300,202</u>	<u>1,462,450</u>	<u>498,216</u>	<u>594,415</u>	<u>7,983,464</u>
Excess (deficiency) of revenues over expenditures	<u>(767,605)</u>	<u>579,847</u>	<u>233,173</u>	<u>412,421</u>	<u>264,995</u>	<u>722,831</u>
Other financing sources (uses):						
Transfers in	103,393	1,932	-	-	-	105,325
Transfers out	(15,414)	(2,400)	(691,083)	-	-	(708,897)
Total other financing sources (uses)	<u>87,979</u>	<u>(468)</u>	<u>(691,083)</u>	<u>-</u>	<u>-</u>	<u>(603,572)</u>
Net change in fund balances	(679,626)	579,379	(457,910)	412,421	264,995	119,259
Fund balances, beginning	2,231,745	(2,697,859)	7,444,585	1,840,023	1,855,784	10,674,278
Fund balances, ending	<u>\$ 1,552,119</u>	<u>(2,118,480)</u>	<u>6,986,674</u>	<u>2,252,444</u>	<u>2,120,779</u>	<u>10,793,537</u>

City of Independence, Missouri
Balance Sheet
Debt Service Fund
November 30, 2016

Assets	Debt Service Fund	Total
Pooled cash and investments	\$ 1,971	1,971
Receivables:		
Taxes	-	-
Special assessment principal and accrued interest	339,444	339,444
Restricted assets	94,000	94,000
Total assets	<u>\$ 435,415</u>	<u>435,415</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts and contracts payable	\$ -	-
Due to other funds	-	-
Deferred revenue	339,444	339,444
Total liabilities	<u>339,444</u>	<u>339,444</u>
Fund Balances:		
Nonspendable	-	-
Restricted	95,971	95,971
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>95,971</u>	<u>95,971</u>
Total liabilities and fund balance	<u>\$ 435,415</u>	<u>435,415</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Fund
For the Five Months Ending November 30, 2016

	Debt Service Fund	Total
Revenues:		
Charges for services	\$ 2,918	2,918
Investment Income	507	507
Total revenues	3,425	3,425
Expenditures:		
Current:		
Nondepartmental	52	52
Debt service:		
Principal	-	-
Interest and fiscal agent fees	8,291	8,291
Total expenditures	8,343	8,343
Excess (deficiency) of revenues over expenditures	(4,918)	(4,918)
Other financing sources (uses):		
Total other financing sources (uses)	-	-
Net change in fund balances	(4,918)	(4,918)
Fund balances, beginning	100,889	100,889
Fund balances, ending	\$ 95,971	95,971

City of Independence, Missouri
Combining Balance Sheet
Capital Projects Funds
November 30, 2016

Assets	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
Pooled cash and investments	\$ (201,877)	19,856	8,525,510	(10,169)	(16,155)	19,009	8,336,173
Receivables:							
Taxes	-	-	9,375,655	-	-	-	9,375,655
Accounts	-	-	341,821	-	-	-	341,821
Special assessment principal and accrued interest	434,938	-	-	-	-	-	434,938
Due from other funds	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-
Due from other governments	-	-	633,373	-	-	-	633,373
Restricted assets	-	-	17,919,582	-	-	-	17,919,582
Total assets	<u>\$ 233,062</u>	<u>19,856</u>	<u>36,795,941</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>19,009</u>	<u>37,041,543</u>
 Liabilities and Fund Balances							
Liabilities:							
Accounts and contracts payable	\$ -	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	840	840
Deferred revenue	434,938	-	2,777	-	-	-	437,715
Total liabilities	<u>434,938</u>	<u>-</u>	<u>2,777</u>	<u>-</u>	<u>-</u>	<u>840</u>	<u>438,555</u>
 Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	36,793,164	-	-	-	36,793,164
Committed	(201,877)	19,856	-	(10,169)	(16,155)	18,169	(190,177)
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	<u>(201,877)</u>	<u>19,856</u>	<u>36,793,164</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>18,169</u>	<u>36,602,988</u>
Total liabilities and fund balance	<u>\$ 233,062</u>	<u>19,856</u>	<u>36,795,941</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>19,009</u>	<u>37,041,543</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Project Funds
For the Five Months Ending November 30, 2016

	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
Revenues:							
Taxes	-	-	11,395,743	-	-	-	11,395,743
Intergovernmental	-	-	100,000	-	-	-	100,000
Charges for services	3,038	-	-	-	-	-	3,038
Investment Income	220	43	76,681	-	-	88	77,031
TIF Developer Contributions	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-
Other	-	-	397,773	-	-	-	397,773
Total revenues	<u>3,258</u>	<u>43</u>	<u>11,970,197</u>	<u>-</u>	<u>-</u>	<u>88</u>	<u>11,973,585</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	4	-	-	-	-	4
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	9	9
Community development	-	-	-	-	-	-	-
Storm water	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-
Capital outlay	16,605	-	29,827	-	-	4,332	50,764
Debt service:							
Principal	-	-	129,928	-	-	-	129,928
Interest and fiscal agent fees	-	-	3,231,253	-	-	-	3,231,253
Total expenditures	<u>16,605</u>	<u>4</u>	<u>3,391,008</u>	<u>-</u>	<u>-</u>	<u>4,341</u>	<u>3,411,957</u>
Excess (deficiency) of revenues over expenditures	<u>(13,347)</u>	<u>39</u>	<u>8,579,189</u>	<u>-</u>	<u>-</u>	<u>(4,253)</u>	<u>8,561,628</u>
Other financing sources (uses):							
Proceeds from capital leases	-	-	-	-	-	-	-
Proceeds from bond issuance	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-
Payment to refunded loans escrow agent	-	-	-	-	-	-	-
Transfers in-utility payments in lieu of taxes	-	-	-	-	-	-	-
Transfers in	15,756	-	788,493	-	-	2,400	806,649
Transfers out	-	-	(102,000)	-	-	(1,932)	(103,932)
Total other financing sources (uses)	<u>15,756</u>	<u>-</u>	<u>686,493</u>	<u>-</u>	<u>-</u>	<u>468</u>	<u>702,717</u>
Net change in fund balances	2,409	39	9,265,682	-	-	(3,785)	9,264,344
Fund balances, beginning	(204,286)	19,817	27,527,482	(10,169)	(16,155)	21,955	27,338,643
Fund balances, ending	<u>\$ (201,877)</u>	<u>19,856</u>	<u>36,793,164</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>18,169</u>	<u>36,602,988</u>

City of Independence, Missouri
Balance Sheet
TIF Funds
11/30/16

Assets	Mid Town Truman	RSO	Santa Fe	Hartman Heritage	Drumm Farm	Eastland Center	North Indep.	Mount Washington	Sub-Total TIF Funds
Pooled cash and investments	\$ 54,933	73,072	(1,933,954)	(1,082,685)	1,169,090	8,678,574	6,848	36,158	7,002,037
Receivables:									
Taxes	14,882	43,141	13,371	864,521	445,649	2,212,404	23,755	947	3,618,670
Accounts	-	-	-	-	-	341,821	-	-	341,821
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	234	20,288	8,020	71,744	1,966	311,022	2,794	34	416,101
Restricted assets	-	-	537,541	1,032,374	-	3,313,132	-	-	4,883,046
Total assets	<u>\$ 70,049</u>	<u>136,501</u>	<u>(1,375,023)</u>	<u>885,954</u>	<u>1,616,705</u>	<u>14,856,954</u>	<u>33,396</u>	<u>37,139</u>	<u>16,261,676</u>
 Liabilities and Fund Balances									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	70,049	136,501	(1,375,023)	885,954	1,616,705	14,856,954	33,396	37,139	16,261,676
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>70,049</u>	<u>136,501</u>	<u>(1,375,023)</u>	<u>885,954</u>	<u>1,616,705</u>	<u>14,856,954</u>	<u>33,396</u>	<u>37,139</u>	<u>16,261,676</u>
Total liabilities and fund balance	<u>\$ 70,049</u>	<u>136,501</u>	<u>(1,375,023)</u>	<u>885,954</u>	<u>1,616,705</u>	<u>14,856,954</u>	<u>33,396</u>	<u>37,139</u>	<u>16,261,676</u>

City of Independence, Missouri
Balance Sheet
TIF Funds
11/30/16

Assets	Noland Rd Auto Plaza	Crackerneck Creek	Old Landfill	Cinema East	Trinity	HCA	Marketplace Project #1	Marketplace Project #2	Sub-Total TIF Funds
Pooled cash and investments	\$ 20,767	656,220	13,971	58,272	91,634	380,724	(848)	-	1,220,739
Receivables:									
Taxes	10,850	646,312	907,847	111,504	296,998	3,454,452	-	-	5,427,962
Accounts	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	94,763	1,253	14,697	23,497	3,892	22,457	-	160,559
Restricted assets	-	9,349,855	-	-	-	3,686,681	-	-	13,036,536
Total assets	<u>\$ 31,617</u>	<u>10,747,149</u>	<u>923,071</u>	<u>184,474</u>	<u>412,129</u>	<u>7,525,749</u>	<u>\$ 21,609</u>	<u>\$ -</u>	<u>19,845,796</u>
 Liabilities and Fund Balances									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	31,617	10,747,149	923,071	184,474	412,129	7,525,749	21,609	-	19,845,796
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>31,617</u>	<u>10,747,149</u>	<u>923,071</u>	<u>184,474</u>	<u>412,129</u>	<u>7,525,749</u>	<u>21,609</u>	<u>-</u>	<u>19,845,796</u>
Total liabilities and fund balance	<u>\$ 31,617</u>	<u>10,747,149</u>	<u>923,071</u>	<u>184,474</u>	<u>412,129</u>	<u>7,525,749</u>	<u>\$ 21,609</u>	<u>\$ -</u>	<u>19,845,796</u>

City of Independence, Missouri
Balance Sheet
TIF Funds
11/30/16

Assets	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
Pooled cash and investments	\$ 10,575	3,524	14,564	164,569	7,113	53,441	49,693	(747)	302,733	8,525,510
Receivables:										
Taxes	29,961	3,440	5,121	73,853	62,273	6,300	148,076	-	329,023	9,375,655
Accounts	-	-	-	-	-	-	-	-	-	341,821
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from other governments	4,589	519	2,753	32,431	-	6,747	9,673	-	56,713	633,373
Restricted assets	-	-	-	-	-	-	-	-	-	17,919,582
Total assets	\$ 45,125	7,483	\$ 22,438	\$ 270,853	69,386	66,488	\$ 207,442	(747)	688,469	36,795,941
Liabilities and Fund Balances										
Liabilities:										
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	2,777	-	-	-	2,777	2,777
Total liabilities	-	-	-	-	2,777	-	-	-	2,777	2,777
Fund Balances:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	45,125	7,483	22,438	270,853	66,609	66,488	207,442	(747)	685,692	36,793,164
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balance	45,125	7,483	22,438	270,853	66,609	66,488	207,442	(747)	685,692	36,793,164
Total liabilities and fund balance	\$ 45,125	7,483	\$ 22,438	\$ 270,853	69,386	66,488	\$ 207,442	(747)	688,469	36,795,941

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Five Months Ending November 30, 2016

	Mid Town Truman	RSO	Santa Fe	Hartman Heritage	Drumm Farm	Eastland Center	North Indep.	Mount Washington	Sub-Total TIF Funds
Revenues:									
Taxes (note 4)	\$ 18,551	44,445	16,153	1,144,913	512,708	3,248,663	30,993	1,068	5,017,494
Intergovernmental (note 5)	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Investment Income	134	95	-	2,969	2,492	62,966	90	77	68,822
TIF Developer Contributions	-	-	-	-	-	-	-	-	-
Other (note 6)	-	21,000	43,439	-	-	-	-	-	64,439
Total revenues	18,684	65,541	59,592	1,147,882	515,200	3,311,629	31,083	1,145	5,150,756
Expenditures:									
Current:									
Capital outlay	13	8	(2,381)	2,750	1,977	5,939	9	7	8,322
Debt service:									
Principal (note 8)	13,050	-	85,000	-	-	-	-	-	98,050
Interest and fiscal agent fees	-	42,000	178,706	191,584	62,030	446,469	45,000	-	965,790
Total expenditures	13,063	42,008	261,325	194,334	64,008	452,407	45,009	7	1,072,161
Excess (deficiency) of revenues over expenditures	5,622	23,532	(201,733)	953,548	451,192	2,859,222	(13,926)	1,138	4,078,595
Other financing sources (uses):									
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	5,622	23,532	(201,733)	953,548	451,192	2,859,222	(13,926)	1,138	4,078,595
Fund balances, beginning	64,428	112,969	(1,173,290)	(67,594)	1,165,512	11,997,733	47,322	36,001	12,183,081
Fund balances, ending	\$ 70,049	136,501	(1,375,023)	885,954	1,616,705	14,856,954	33,396	37,139	16,261,676

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Five Months Ending November 30, 2016

	Noland Rd Auto Plaza	Crackerneck Creek	Old Landfill	Cinema East	Cornerstone Apts	Trinity	HCA	Marketplace Project 1	Marketplace Project 2	Sub-Total TIF Funds
Revenues:										
Taxes	\$ 10,850	964,253	914,810	155,790	-	370,960	3,466,591	22,457	-	5,905,711
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	100,000	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Interfund charges for support services (note 6)	-	-	-	-	-	-	-	-	-	-
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-	-	-
Investment Income	45	5,331	306	41	-	84	1,485	28	-	7,320
Sale of property, plant, and equipment	-	-	-	-	-	-	-	-	-	-
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	333,334	-	-	-	-	-	-	-	333,334
Total revenues	10,894	1,402,917	915,116	155,831	-	371,044	3,468,077	22,485	-	6,346,365
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-	-	-
Storm Water	-	-	-	-	-	-	-	-	-	-
Nondepartmental/other	-	-	-	-	-	-	-	-	-	-
Capital outlay	4	8,434	1	4,884	-	7	7,750	3	-	21,084
Debt service:										
Principal	-	-	-	-	-	19,878	-	-	-	19,878
Interest and fiscal agent fees	-	1,889,959	-	15,000	-	16,122	344,382	-	-	2,265,464
Total expenditures	4	1,898,393	1	19,884	-	36,007	352,132	3	-	2,306,425
Excess (deficiency) of revenues over expenditures	10,890	(495,476)	915,115	135,947	-	335,037	3,115,945	22,482	-	4,039,940
Other financing sources (uses):										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	-
Transfers in	-	788,493	-	-	-	-	-	-	-	788,493
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	788,493	-	-	-	-	-	-	-	788,493
Net change in fund balances	10,890	293,017	915,115	135,947	-	335,037	3,115,945	22,482	-	4,828,433
Fund balances, beginning	20,726	10,454,132	7,955	48,527	-	77,092	4,409,804	(873)	-	15,017,363
Fund balances, ending	\$ 31,617	10,747,149	923,071	184,474	-	412,129	7,525,749	\$ 21,609	\$ -	19,845,796

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Five Months Ending November 30, 2016

	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
Revenues:										
Taxes	\$ 29,755	3,958	7,874	139,645	61,645	46,812	182,848	-	472,537	11,395,743
Intergovernmental	-	-	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Investment Income	26	6	26	137	311	18	15	-	538	76,681
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	397,773
Total revenues	29,781	3,965	7,900	139,782	61,956	46,830	182,863	-	473,076	11,970,197
Expenditures:										
Current:										
Capital outlay	3	1	2	10	20	1	1	385	422	29,827
Debt service:										
Principal	12,000	-	-	-	-	-	-	-	12,000	129,928
Interest and fiscal agent fees	-	-	-	-	-	-	-	-	-	3,231,253
Total expenditures	12,003	1	2	10	20	1	1	385	12,422	3,391,008
Excess (deficiency) of revenues over expenditures	17,778	3,964	7,898	139,772	61,936	46,829	182,862	(385)	460,654	8,579,189
Other financing sources (uses):										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	788,493
Transfers out	-	-	-	-	(102,000)	-	-	-	(102,000)	(102,000)
Total other financing sources (uses)	-	-	-	-	(102,000)	-	-	-	(102,000)	686,493
Net change in fund balances	17,778	3,964	7,898	139,772	(40,064)	46,829	182,862	(385)	358,654	9,265,682
Fund balances, beginning	27,347	3,519	14,541	131,081	106,673	19,659	24,580	(362)	327,038	27,527,482
Fund balances, ending	\$ 45,125	7,483	22,438	270,853	66,609	66,488	\$ 207,442	(747)	685,692	36,793,164

CITY OF INDEPENDENCE, MISSOURI

Combining Statement of Net Assets

Internal Service Funds

November 30, 2016

	Central Garage	Staywell Health Care	Worker's Compensation	Total (Exhibit 5)
Assets				
Current assets:				
Pooled cash and investments	\$ 631,036	6,666,413	5,270,871	12,568,320
Accounts receivable	1,102	268	—	1,370
Accrued interest receivable	—	—	—	—
Due from other funds	—	—	—	—
Inventory	83,023	—	—	83,023
Prepaid Items	—	—	—	—
Property, plant, and equipment, net:				—
Land and infrastructure	—	—	—	—
Buildings, property, and equipment, net	—	—	—	—
Advance to other funds	—	—	—	—
Deferred debt issue costs	—	—	—	—
Prepayments	—	—	—	—
Other deferred charges	—	—	—	—
Restricted Assets	—	—	200,000	200,000
Total current assets	<u>715,161</u>	<u>6,666,681</u>	<u>5,470,871</u>	<u>12,852,713</u>
Noncurrent assets:				
Property, plant, and equipment:				
Land	93,979	—	—	93,979
Depreciable property, plant, and equipment	218,561	—	—	218,561
Less accumulated depreciation	(190,661)	—	—	(190,661)
Deferred Outflow Pensions	332,227	—	90,708	422,935
Total noncurrent assets	<u>454,106</u>	<u>—</u>	<u>90,708</u>	<u>544,814</u>
Total assets	<u>\$ 1,169,267</u>	<u>6,666,681</u>	<u>5,561,579</u>	<u>13,397,527</u>
Liabilities				
Current liabilities:				
Accounts and contracts payable	\$ (1,837)	—	—	(1,837)
Accrued liabilities	41,314	—	5,089	46,403
Deferred Revenue	—	—	1,444,333	1,444,333
Compensated absences - current	45,747	—	14,146	59,893
Employee benefits payable	—	—	—	—
Other Current Liabilities	—	—	—	—
Self-insurance claims	—	1,740,570	2,163,836	3,904,406
Total current liabilities	<u>85,224</u>	<u>1,740,570</u>	<u>3,627,404</u>	<u>5,453,198</u>
Noncurrent liabilities:				
Compensated absences - long-term	55,986	—	32,857	88,843
Other post employment benefits	1,376,058	—	239,720	1,615,778
Self-insurance claims	—	—	2,365,688	2,365,688
Deferred inflows pension	40,062	—	11,786	51,848
Total liabilities	<u>1,557,330</u>	<u>1,740,570</u>	<u>6,277,455</u>	<u>9,575,355</u>
Net Assets				
Invested in capital assets, net of related debt	454,106	—	90,708	544,814
Unrestricted	(842,169)	4,926,111	(806,584)	3,277,358
Total net assets (deficit)	<u>(388,063)</u>	<u>4,926,111</u>	<u>(715,876)</u>	<u>3,822,172</u>
Total liabilities and net assets	<u>\$ 1,169,267</u>	<u>6,666,681</u>	<u>5,561,579</u>	<u>13,397,527</u>

CITY OF INDEPENDENCE, MISSOURI

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds

For the Five Months Ending November 30, 2016

	Central Garage	Staywell Health Care	Worker's Comp	Total (Exhibit 6)
Operating revenues:				
Charges for services	\$ 664,614	—	—	664,614
Miscellaneous	—	9,497,503	—	9,497,503
Total operating revenues	<u>664,614</u>	<u>9,497,503</u>	<u>—</u>	<u>10,162,117</u>
Operating expenses:				
Personal services	327,911	—	62,298	390,209
Other services	146,810	9,903,683	1,150,909	11,201,402
Supplies	301,419	2,469	1,054	304,942
Capital outlay	—	—	—	—
Depreciation and amortization	1,790	—	—	1,790
Total operating expenses	<u>777,930</u>	<u>9,906,152</u>	<u>1,214,261</u>	<u>11,898,343</u>
Operating Income	<u>(113,316)</u>	<u>(408,649)</u>	<u>(1,214,261)</u>	<u>(1,736,226)</u>
Nonoperating revenues:				
Interest revenue	1,436	13,550	9,513	24,499
Miscellaneous revenue	5,072	681,085	1,031,666	1,717,823
Total nonoperating revenue	<u>6,508</u>	<u>694,635</u>	<u>1,041,179</u>	<u>1,742,322</u>
Income before transfers	<u>(106,808)</u>	<u>285,986</u>	<u>(173,082)</u>	<u>6,096</u>
Transfers in (out)	—	—	—	—
Change in net assets	<u>(106,808)</u>	<u>285,986</u>	<u>(173,082)</u>	<u>6,096</u>
Total net assets (deficit):				
Beginning of the period	<u>(281,255)</u>	<u>4,640,125</u>	<u>(542,794)</u>	<u>3,816,076</u>
End of the period	<u>\$ (388,063)</u>	<u>4,926,111</u>	<u>(715,876)</u>	<u>3,822,172</u>

CITY OF INDEPENDENCE, MISSOURI
Combining Statement of Fiduciary Net Assets
Fiduciary Funds
November 30, 2016

	Private- Purpose Trust Fund	Total	Agency Funds			Total
	Miscellaneous Expendable Trust		Flexible Benefit Plan	Miscellaneous Agency Fund	Seniors Travel Programs	
Assets						
Pooled cash and investments	\$ 8,596	8,596	159,748	33,024	22,013	214,785
Accrued interest receivable	—	—	—	381	—	381
Total assets	<u>\$ 8,596</u>	<u>8,596</u>	<u>159,748</u>	<u>33,405</u>	<u>22,013</u>	<u>215,166</u>
Due from flexible benefit plan			—	—		
Liabilities						
Accounts and contacts payable	\$					
Internal balances (note 6)	—	—	—	33,405	22,013	55,418
Liabilities payable from restricted assets:						
Funds held in Escrow	—	—	—	—	—	—
Employee deferred credit	—	—	159,748	—	—	159,748
Total liabilities	<u>—</u>	<u>—</u>	<u>159,748</u>	<u>33,405</u>	<u>22,013</u>	<u>215,166</u>
Net Assets						
Held in trust	\$ 8,596	8,596				

CITY OF INDEPENDENCE
SCHEDULE OF CASH & INVESTMENTS BY FUND
November 30, 2016

FUND	CASH & INVESTMENTS	RESTRICTED CASH	DUE TO POOLED CASH	TOTAL
GENERAL	\$ 3,474,256.52	253,876.00	-	3,728,132.52
SPECIAL REVENUE				
TOURISM	976,813.20	-	-	976,813.20
CDA	-	-	(92,178.93)	(92,178.93)
RENTAL REHAB	-	-	(31,028.21)	(31,028.21)
INDEP. SQUARE BENEFIT	2,193.53	-	-	2,193.53
STREET SALES TAX	376,246.73	-	-	376,246.73
PARKS SALES TAX	-	-	(2,735,338.89)	(2,735,338.89)
STORM WATER SALES TAX	6,494,784.82	-	-	6,494,784.82
POLICE SALES TAX	1,894,417.13	-	-	1,894,417.13
FIRE SALES TAX	1,780,792.11	-	-	1,780,792.11
LICENSE SURCHARGE	1,014,012.61	-	-	1,014,012.61
GRANT	483,689.97	-	-	483,689.97
TOTAL	13,022,950.10	-	(2,858,546.03)	10,164,404.07
DEBT SERVICE FUND	1,971.16	94,000.00	-	95,971.16
CAPITAL PROJECTS				
STREET	-	-	(201,876.88)	(201,876.88)
TIF	8,525,509.72	17,919,581.80	-	26,445,091.52
BUILDING	-	-	(10,169.27)	(10,169.27)
STORM DRAINAGE	-	-	(16,155.37)	(16,155.37)
PARKS	19,009.14	-	-	19,009.14
REVOLVING PUBLIC IMPROV.	19,855.73	-	-	19,855.73
TOTAL	8,564,374.59	17,919,581.80	(228,201.52)	26,255,754.87
ENTERPRISE				
POWER & LIGHT	62,236,143.40	49,824,440.45	-	112,060,583.85
WATER	17,084,442.42	4,843,057.55	-	21,927,499.97
SEWER	11,979,465.06	13,928,620.27	-	25,908,085.33
EVENTS CENTER	1,111,067.22	5,146,894.27	-	6,257,961.49
TOTAL	92,411,118.10	73,743,012.54	-	166,154,130.64
INTERNAL SERVICE				
EMPLOYEE BENEFITS	-	-	-	-
CENTRAL GARAGE	631,035.62	-	-	631,035.62
PHARMACY BENEFIT FUND	-	-	-	-
STAYWELL INSURANCE	6,666,412.96	-	-	6,666,412.96
WORKER'S COMPENSATION	5,270,870.89	200,000.00	-	5,470,870.89
TOTAL	12,568,319.47	200,000.00	-	12,768,319.47
TRUST & AGENCY				
WAGGONER	-	-	-	-
MISC TRUST	8,595.76	-	-	8,595.76
SUSIE PAXTON BLOCK TRUST	33,023.95	-	-	33,023.95
SENIORS TRAVEL PROGRAMS	22,013.11	-	-	22,013.11
FLEXIBLE BENEFITS	159,747.63	-	-	159,747.63
TOTAL	223,380.45	-	-	223,380.45
GRAND TOTAL	\$ 130,266,370.39	92,210,470.34	(3,086,747.55)	219,390,093.18

**CITY OF INDEPENDENCE
SCHEDULE OF CASH & INVESTMENTS BY CATEGORY**

November 30, 2016

INSTITUTION	DUE DATE	ORIGINAL COST	MARKET VALUE	YIELD
CASH IN BANK		\$ 219,363,440.84	219,363,440.84	
CERTIFICATE OF DEPOSIT				
TOTAL		0.00	0.00	
U. S. TREASURY NOTES & AGENCY NOTES				
Commerce	02/15/27	18,887.50	26,652.34	7.074%
TOTAL		18,887.50	26,652.34	
GRAND TOTAL		\$ 219,382,328.34	219,390,093.18	