

**CITY OF INDEPENDENCE, MISSOURI  
FINANCIAL AND OPERATING  
REPORT**



**FOR PERIOD ENDED**

**October 2016**

**PREPARED BY:  
FINANCE DEPARTMENT**

# City of Independence

111 EAST MAPLE • P.O. BOX 1019 • INDEPENDENCE, MISSOURI 64051-0519

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November 22, 2016

**Honorable Mayor  
Members of the City Council  
City Manager & Department Directors**

## Re: October 2016 Financial Report

The Financial Report of the City of Independence for the period ended October 2016 is submitted herewith. This report reflects 33.3 % of the 2016-17 fiscal year operations for the funds represented.

The current budget for General Fund estimated revenue is \$74,441,617. Projected revenues for the year are expected to be \$300,533 more than the estimate. The projected revenues, for the most part, reflect trends that developed this last year. Note this projection is based on four months of actual operating results. Totals by revenue category can be found in the table below.

Additional information can be found following this transmittal letter. Due to it being early in the fiscal year there is not a significant variance between the projected and

General Fund Revenues						
		Original Est. Revenue	Adjusted Est. Revenue	Projected	Variance of Proj. to Adj.	%
Taxes & PILOTS	\$	54,123,695	54,123,695	54,123,695	0	0.0%
Licenses & Permits		3,759,869	3,759,869	3,759,869	(0)	0.0%
Grants		5,289,812	5,289,812	5,289,812	(0)	0.0%
Charges for Services		2,002,725	2,002,725	2,303,258	300,533	13.0%
Interfund Services		5,073,016	5,073,016	5,073,016	0	0.0%
Fines & Forfeitures		3,623,000	3,623,000	3,623,000	0	0.0%
Interest		101,500	101,500	101,500	(0)	0.0%
Other Revenue		468,000	468,000	468,000	(0)	0.0%
Debt Proceeds		-	-	-	-	-
Total	\$	<u>74,441,617</u>	<u>74,441,617</u>	<u>74,742,150</u>	<u>300,533</u>	<u>0.4%</u>

original estimate. This will continue to be monitored and updated as we move forward into the fiscal year. The positive variance of \$300,533 under Charges for Services is due to the year-to-date Police forfeiture funds received. These funds are restricted for Police equipment, and are not included in the estimated revenues of \$74,441,617.

Fiscal year to date expenditures for the General Fund is \$24,354,508 and encumbrances are \$2,865,885. The total is \$27,220,393. This represents 36.2% of the adjusted budget. This is more than the current month's proportion of 33.3%. This includes a number of blanket encumbrances written at the beginning of the year.

The variance column adjusts for salary and capital outlay savings which are projected in various departments. Currently, there is no variance, but the variance may increase during the year. Salary and benefit projections show that 32.7% of the budget for this category has been expended.

<b>General Fund Expenditures &amp; Encumbrances</b>						
	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual To Date</b>	<b>%</b>	<b>Projected</b>	<b>Variance of Proj. to Adj.</b>
General Government	\$ 7,394,059	7,394,059	2,595,843	35.1%	7,394,059	-
Public Safety	47,937,459	48,720,959	17,332,477	35.6%	48,720,959	-
Public Works	5,419,548	5,435,148	2,045,671	37.6%	5,435,148	-
Health	2,608,660	1,825,160	969,003	53.1%	1,825,160	-
Parks & Recreation	1,490,728	1,490,728	540,788	36.3%	1,490,728	-
Council Goals	200,000	200,000	3,830	1.9%	200,000	-
TIF Distribution	-	-	-	0.0%	-	-
Other	9,733,922	10,067,422	3,732,781	37.1%	10,067,422	-
<b>TOTAL</b>	<b>\$ 74,784,376</b>	<b>75,133,476</b>	<b>27,220,393</b>	<b>36.2%</b>	<b>75,133,476</b>	<b>-</b>

**Projected Financial Position – FY 2016-17:**

The chart on the right is the fund balance account for the General Fund for this fiscal year. It includes all of the fund balance components including those amounts listed as Restricted or Assigned Fund Balance, such as, Encumbrances, Debt Service, and Protested Taxes; the Committed Fund Balance items includes components, such as, Capital Projects, Council Strategic Goals, TIF Distributions; and the Unassigned Fund Balance. Total projected Fund Balance is decreasing by \$1,210,150 as a result of the decrease of restricted, committed or assigned funds of \$1,275,206 and the \$65,056 increase of unassigned funds.

<b>Fund Balance Activity</b>	
<b>Beginning Fund Balance</b>	\$ 5,653,386
Current Fiscal Year	
Revenues	74,742,150
Expenditures	75,133,476
Rev. over/(under) Expenditures	(391,326)
Prior Year Encumbrances	1,015,887
Transfers In	197,063
Transfers Out	-
<b>Projected Ending Fund Balance</b>	<b>\$ 4,443,236</b>

**Projected Unassigned Fund Balance – FY 2016-17:**

Of the \$5,653,386 of beginning fund balance reported above, the unassigned portion is \$3,684,711. The difference represents restricted, committed and assigned fund balance components. The unassigned portion is expected to increase by \$65,056 to a projected unassigned fund balance of \$3,749,767 at the end of this fiscal year. Several factors are impacting this change, including the revenue and expenditure variances. The City Manager is continuing this year to evaluate vacancies to measure salary savings during the fiscal year. Several of the revenue and expenditure accounts will fluctuate from month to month. Detail information regarding the changes in unassigned fund balance can be found in the table that follows this transmittal letter.

<b>Unassigned Fund Balance Activity</b>	
<b>Beginning Unassigned Fund Balance</b>	\$ 3,684,711
Approved Budget Variances	(691,859)
Projection Variances:	
Revenue Variance	300,533
Expenditure Variance	-
Net Budget Variance	(391,326)
Transfers Authorized by the Budget	
Other:	
Increases	766,915
Decreases	310,533
<b>Projected Ending Unassigned Fund Balance</b>	<b>\$ 3,749,767</b>

**City Council Goals Account**

The following is an analysis of the City Council Goals Account. The chart shows the amounts allocated to the various projects.

Description	Allocation Amount	Expended or Encumbered	Balance
Carry-over Budget from Prior Year	\$ 15,901		
Current Year Authorization	200,000		
	<u>\$ 215,901</u>		
<b><u>Current Year Allocations:</u></b>			
Community Gardens	38	38	-
Neighborhood Cleanup Program	9,920	9,920	-
Economic Development	8,830	8,830	-
Graffiti Abatement	943	943	-
Rental Ready Permit & Zoning Technician	85,000	-	85,000
<b>Total</b>	<u>\$ 104,731</u>	<u>19,731</u>	<u>85,000</u>
<b>Unallocated Balance</b>	<u>\$ 111,170</u>		

**License Surcharge Fund**

Revenues this fiscal year from the license surcharge on building construction which went into effect on January 1, 2001 are \$57,102 and the unassigned fund balance is \$884,270.

### Street Improvements Sales Tax Fund

The Street Improvement Sales Tax Fund has been set-up to account for the one-half cent transportation sales tax identified for streets and bridges. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$516,008.

### Park Improvements Sales Tax Fund

The Park Improvements Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for parks and recreation. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is (\$1,610,625).

<u>Revenues:</u>	Actual As Of Prior Fiscal Year	Current Fiscal Year		
		Budget	Projected	Variance
Sales Tax	\$ 8,399,825	8,350,000	8,350,000	-
Interest	3,416	900	5,000	4,100
Other	109,000	-	-	-
<b>Total Revenues</b>	<b>8,512,241</b>	<b>8,350,900</b>	<b>8,355,000</b>	<b>4,100</b>
<u>Expenditures:</u>				
Non-Departmental	13,513	-	-	-
Public Works	132,290	582,777	582,777	-
Debt Service	532,194	530,154	530,154	-
Capital Appropriatons	10,068,181	8,767,619	8,767,619	-
<b>Total Expenditures</b>	<b>10,746,178</b>	<b>9,880,550</b>	<b>9,880,550</b>	<b>-</b>
<u>Excess of Revenues Over (Under) Expenditures</u>				
	(2,233,937)		(1,525,550)	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	-	-	-	-
Transfers In	239,707	-	102,164	102,164
Transfers Out	326,602	-	292,351	292,351
<b>Total Other Financing</b>	<b>(86,895)</b>	<b>-</b>	<b>(190,187)</b>	<b>394,515</b>
<u>Fund Balance:</u>				
Restricted - Encumbrances	4,288,698		-	
Reserved - Other	-		-	
Restricted	(2,056,953)		516,008	
<b>Total</b>	<b>\$ 2,231,745</b>		<b>516,008</b>	

<u>Revenues:</u>	Actual As Of Prior Fiscal Year	Current Fiscal Year		
		Budget	Projected	Variance
Sales Tax	\$ 4,200,128	4,180,000	4,180,000	-
Interest	-	-	-	-
Charges for Services	528,179	321,451	321,451	-
Other	16,698	106,700	106,700	-
<b>Total Revenues</b>	<b>4,745,005</b>	<b>4,608,151</b>	<b>4,608,151</b>	<b>-</b>
<u>Expenditures:</u>				
Non-Departmental	6,756	-	-	-
Debt Service	33,330	-	-	-
Operating	2,429,211	3,035,898	3,035,898	-
Capital	448,848	483,951	483,951	-
<b>Total Expenditures</b>	<b>2,918,145</b>	<b>3,519,849</b>	<b>3,519,849</b>	<b>-</b>
<u>Excess of Revenues Over (Under) Expenditures</u>				
	1,826,860		1,088,302	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	-		-	
Transfers In	-		1,332	
Transfers Out	66,011		2,400	
<b>Total Other Financing</b>	<b>(66,011)</b>		<b>(1,068)</b>	
<u>Fund Balance:</u>				
Restricted - Encumbrances	275,111		-	
Reserved - Other	-		-	
Restricted	(2,972,970)		(1,610,625)	
<b>Total</b>	<b>\$ (2,697,859)</b>		<b>(1,610,625)</b>	

**Fire Sales Tax Fund**

The Fire Sales Tax Fund has been set-up to account for the portion one-eighth cent sales tax identified for the fire service. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,433,413.

<b><u>Fire Sales Tax Fund</u></b>				
<b><u>Revenues:</u></b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 2,100,451	2,100,000	2,100,000	-
Interest	2,877	800	4,000	3,200
Other	18,960	-	9,951	9,951
<b>Total Revenues</b>	<b>2,122,288</b>	<b>2,100,800</b>	<b>2,113,951</b>	<b>13,151</b>
<b><u>Expenditures:</u></b>				
Non-Departmental	-	-	-	-
Debt Service	-	-	-	-
Operating	2,396,510	2,536,321	2,536,321	-
Capital	-	-	-	-
<b>Total Expenditures</b>	<b>2,396,510</b>	<b>2,536,321</b>	<b>2,536,321</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>				
	(274,222)		(422,370)	
<b>Other Fin. Sources (Uses)</b>				
Debt Proceeds	624,897	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing</b>	<b>624,897</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	456,739	-	-	-
Reserved - Other	-	-	-	-
Restricted	1,399,044	-	1,433,413	-
<b>Total</b>	<b>\$ 1,855,783</b>	<b>-</b>	<b>1,433,413</b>	<b>-</b>

**Police (Capital) Sales Tax Fund**

The Police (Capital) Sales Tax Fund has been set-up to account for the one-eighth cent capital improvements sales tax identified for police equipment. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,593,647.

<b><u>Police (Capital) Sales Tax Fund</u></b>				
<b><u>Revenues:</u></b>	<b>Actual As Of</b>	<b>Current Fiscal Year</b>		
	<b>Prior Fiscal Year</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>
Sales Tax	\$ 2,221,976	2,210,000	2,210,000	-
Interest	2,345	600	4,000	3,400
Other	66,810	-	86,227	86,227
<b>Total Revenues</b>	<b>2,291,131</b>	<b>2,210,600</b>	<b>2,300,227</b>	<b>89,627</b>
<b><u>Expenditures:</u></b>				
Debt Service	38,278	-	-	-
Capital	1,970,647	2,546,603	2,546,603	-
<b>Total Expenditures</b>	<b>2,008,925</b>	<b>2,546,603</b>	<b>2,546,603</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>				
	282,206		(246,376)	
<b>Other Fin. Sources (Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Fund Balance:</u></b>				
Restricted - Encumbrances	191,162	-	-	-
Reserved - Other	-	-	-	-
Restricted	1,648,861	-	1,593,647	-
<b>Total</b>	<b>\$ 1,840,023</b>	<b>-</b>	<b>1,593,647</b>	<b>-</b>

**Storm Water Sales Tax Fund**

The Storm Water Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for storm water system improvements. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$2,065,849.

**Central Garage**

The Garage Fund realized a net loss of \$31,615 for this month of the fiscal year and a net loss of \$83,515 for the year to date. The Director of Public Works must review this closely to insure the net income of the Central Garage Fund does not vary greatly from the expectations provided in the Operating Budget for this fiscal year. Also, the Director should look at any fluctuations in income from month to month. The chart on the right reflects the activity of the Central Garage for four months of the fiscal year.

<b><u>Storm Water Sales Tax Fund</u></b>				
	<b>Actual As Of</b>			
<b><u>Revenues:</u></b>	<b><u>Prior Fiscal Year</u></b>	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Variance</u></b>
Sales Tax	\$ 4,200,147	4,180,000	4,180,000	-
Intra-governmental	-	-	-	-
Interest	10,699	4,000	15,000	11,000
Other	176,121	-	6	6
<b>Total Revenues</b>	<b>4,386,967</b>	<b>4,184,000</b>	<b>4,195,006</b>	<b>11,006</b>
<b><u>Expenditures:</u></b>				
Operating	1,769,844	3,058,952	3,058,952	-
Capital	2,087,778	5,823,707	5,823,707	-
<b>Total Expenditures</b>	<b>3,857,622</b>	<b>8,882,659</b>	<b>8,882,659</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>529,345</b>		<b>(4,687,653)</b>	
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers In	220,338	-	-	-
Transfers Out	691,083	691,083	691,083	-
Debt Proceeds	-	-	-	-
<b>Total Other Financing</b>	<b>(470,745)</b>	<b>(691,083)</b>	<b>(691,083)</b>	<b>-</b>
<b><u>Fund Balance</u></b>				
Restricted - Encumbrances	1,001,213		-	
Reserved - Other	-		-	
Restricted	6,443,372		2,065,849	
<b>Total</b>	<b>\$ 7,444,585</b>		<b>2,065,849</b>	

<b><u>Central Garage Operating Statement</u></b>		
	<b><u>Current Month</u></b>	<b><u>Year to Date</u></b>
<b><u>Revenue:</u></b>		
Repairs & Other Income	\$ 109,088	531,855
<b><u>Operating Expenses:</u></b>		
Personal Services	61,801	263,032
Other Services	26,213	105,491
Supplies	53,932	250,126
Capital Outlay	-	-
Depreciation Expense	389	1,557
<b>Total Expenses</b>	<b>142,335</b>	<b>620,206</b>
<b>Net Income from Operations</b>	<b>(33,247)</b>	<b>(88,351)</b>
<b><u>Other Income/Expense:</u></b>		
Interest Income/(Expense)	395	1,002
Misc. Income	1,237	3,834
<b>Net Income/(Loss)</b>	<b>\$ (31,615)</b>	<b>(83,515)</b>
Fund Equity, Beginning		(281,255)
Transfers In/(Out)		-
<b>Fund Equity, Ending</b>		<b>\$ (364,770)</b>

**Street Improvement (Capital Project Fund)**

The following financial analysis shows the funds available for new projects in the Street Improvements Capital Project Fund. In this analysis the amount shown as ‘Due from Federal Government’ represents receivables for federal funding of street and bridge construction. The amount for ‘Due from Other’ represents receivables from Neighborhood Improvement Districts and TIF Funds. Of the \$435,264 that is ‘Due from Other’, \$0.00 has been submitted; approximately \$435,264 is retained from payments to contractors, leaving \$0.00 which hasn’t been submitted.

<b><u>Street Improvements Fund</u></b>	
<b>Assets</b>	
Cash	\$ -
Special Assessment Receivable	-
Due From Federal Government	-
Due From Other Local Government	-
Due From Other	435,264
Contributions Receivable	-
Total	<u>435,264</u>
<b>Liabilities &amp; Credits</b>	
Accounts Payable	-
Deferred Revenue	435,264
Due To Other Funds	201,706
Funds In Escrow	-
Total	<u>636,970</u>
<b>Fund Balance</b>	<u>\$ (201,706)</u>

**Workers’ Compensation Fund**

The Worker’s Compensation Fund is an internal service fund and functions as a self-funded insurance program. Of the total liabilities for claims 52.1% of \$4,609,156 or \$2,399,340 is long term liabilities. Current incurred but not reported (IBNR) claims are estimated to be \$1,106,235. Non-current IBNR is estimated at \$569,879. Current liabilities include \$0.00 for major claims. Non-current liabilities include \$1,260,950 for major claims.

**Stay Well Health Care Plan**

With the consolidation of the employee health care plans into the self-funded Stay Well Health Care Plan as of January 1, 2010 a separate financial and activity report will be prepared.

<b><u>Worker's Compensation Fund</u></b>	
<b>Assets</b>	
Pooled cash and investments	\$ 5,583,635
Accounts receivable	-
Restricted Assets	200,000
Deferred Outflows Pension	90,708
<b>Total Assets</b>	<u>5,874,343</u>
<b>Current Liabilities</b>	
Accounts and contracts payable	7,806
Accrued liabilities	4,425
Compensated absences	14,214
Deferred Revenue	1,650,667
Worker's Comp claims	1,103,581
IBNR	1,106,235
<b>Total Current Liabilities</b>	<u>3,886,928</u>
<b>Noncurrent liabilities</b>	
Compensated absences	32,857
Other Post Employment Benefits	238,727
Worker's Comp claims	1,829,461
IBNR	569,879
Deferred Inflows Pension	11,786
Total noncurrent liabilities	<u>2,682,710</u>
<b>Total Liabilities</b>	<u>6,569,638</u>
<b>Net Assets</b>	
Invested in capital assets, net of debt	-
Unrestricted	(695,295)
Total net assets (deficit)	<u>(695,295)</u>
<b>Total liabilities and net assets</b>	<u>\$ 5,874,343</u>

### **Power and Light Fund**

Total operating revenues of the Power and Light Fund of \$54,358,436 reflect an increase of \$712,815 over fiscal year 2015-16 operating revenues of \$53,645,621 or 1.3%. The increased revenues are due to increases: in retail energy sales of \$1,542,669 and in unbilled revenue of \$1,434,473 which were offset by decreases in: sales to other utilities of \$723,900 and in other operating revenues of \$1,540,328.

Total operating expenses of the Power and Light Fund of \$ 47,882,131 reflect a decrease of \$2,217,264 or 4.4 % over the fiscal year 2015-16 operating expenses of \$50,099,395. The decreased expenses were due to decreases: in power production expenses of \$669,309, in customer accounts of \$170,715, in general and administrative expenses of \$265,748, in depreciation and amortization expenses of \$1,173,788 which were offset by an increase in transmission expenses of \$143,678.

### **Water Fund**

Total operating revenues of the Water Fund of \$11,134,166 reflect an increase of \$742,698 from fiscal year 2015-16 total operating revenues of \$10,391,468 or 7.2%. An October rate increase is responsible for the overall increase.

Total operating expenses of the Water Fund of \$7,259,856 reflect an increase of \$204,972 from fiscal year 2015-16 total operating expenses of \$7,054,884 or 2.9%. A decrease in customer records expense has been outweighed by increases in office expense and outside services employed to yield the overall increase.

### **Sanitary Sewer Fund**

Total operating revenues of the Sanitary Sewer Fund of \$8,821,000 reflect an increase of \$966,901 from fiscal year 2015-16 total operating revenues of \$7,854,098 or 12.3%. This increase is attributable to an increase commercial-base charge and regulatory compliance bills issued this year.

Total operating expenses of the Sanitary Sewer Fund of \$7,179,797 reflect an increase of \$479,549 from fiscal year 2015-16 total operating expenses of \$6,700,247 or 7.2 %. This increase is attributable to an increase in the amount calculated for Payment in Lieu of Taxes during the fiscal year as well as an increase in the amount paid for inter-jurisdictional expenses.



Brian C. Watson  
Director of Finance

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 4		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through October	Projected Revenue	To Budgeted Revenues	
<b>Property Taxes:</b>							
<b>General Property Taxes:</b>							
2	3011	Real Estate	\$ 7,520,000	7,520,000	(18,473)	7,520,000	0
2	3013	R.R. & Other Utility	41,000	41,000	—	41,000	0
<b>Total Property Taxes</b>			<b>7,561,000</b>	<b>7,561,000</b>	<b>(18,473)</b>	<b>7,561,000</b>	<b>0</b>
<b>Sales and Use Taxes:</b>							
2	3041	Local Option Sales Tax	17,927,500	17,927,500	5,491,121	17,927,500	(0)
2	3042	Cigarette Tax	425,000	425,000	168,058	425,000	(0)
<b>Total Sales and Use Taxes</b>			<b>18,352,500</b>	<b>18,352,500</b>	<b>5,659,179</b>	<b>18,352,500</b>	<b>(0)</b>
<b>Utility Franchise Fees:</b>							
2	3052	Water	27,000	27,000	10,459	27,000	0
2	3053	Gas	4,000,000	4,000,000	631,975	4,000,000	0
2	3054	Telephone	3,650,000	3,650,000	1,187,685	3,650,000	0
2	3055	Electricity	530,000	530,000	260,849	530,000	(0)
2	3057	Cable Television	900,000	900,000	446,017	900,000	(0)
<b>Total Utility Franchise Fees</b>			<b>9,107,000</b>	<b>9,107,000</b>	<b>2,536,984</b>	<b>9,107,000</b>	<b>0</b>
<b>Payments in Lieu of Taxes</b>							
2	3281	Power & Light in Lieu of Taxes	13,581,285	13,581,285	5,499,704	13,581,285	(0)
2	3282	Water Service in Lieu of Taxes	3,010,371	3,010,371	1,105,738	3,010,371	(0)
2	3283	Sanitary Sewer in Lieu of Taxes	2,511,539	2,511,539	884,381	2,511,539	0
<b>Total Payments in Lieu of Taxes</b>			<b>19,103,195</b>	<b>19,103,195</b>	<b>7,489,824</b>	<b>19,103,195</b>	<b>(0)</b>
<b>Total Taxes</b>			<b>54,123,695</b>	<b>54,123,695</b>	<b>15,667,513</b>	<b>54,123,695</b>	<b>0</b>
<b>Business Licenses &amp; Permits:</b>							
2	3101	Occupation Licenses	1,597,000	1,597,000	549,490	1,597,000	(0)
2	3102	Liquor Licenses	107,000	107,000	7,678	107,000	0
2	3103	Bld. Trades Licenses and Exams	110,000	110,000	12,971	110,000	(0)
2	3104	Fin - Other License/Permits	108,619	108,619	41,001	108,619	0
2	3108	Building Permits, Com. Develop.	875,000	875,000	480,077	875,000	0
2	3109	Construction Permits, Public Works	165,000	165,000	95,359	165,000	0
2	3120	Nursing Home Permits	650	650	—	650	0
2	3121	Day Care Permits	6,600	6,600	—	6,600	(0)
2	3122	Food Handler's Permits	97,000	97,000	31,285	97,000	(0)
2	3123	Massage Therapist Appl	5,000	5,000	1,415	5,000	(0)
2	3124	Other Food Permits	155,000	155,000	14,247	155,000	(0)
2	3125	Ambulance Permits & Licenses	27,000	27,000	16,039	27,000	0
2	3126	Plan Reviews - Health Dept.	6,000	6,000	2,107	6,000	(0)
<b>Subtotal Bus. Licenses &amp; Permits</b>			<b>3,259,869</b>	<b>3,259,869</b>	<b>1,251,669</b>	<b>3,259,869</b>	<b>0</b>
<b>Non-business Licenses &amp; Permits:</b>							
2	3151	Motor Vehicle Licenses	500,000	500,000	9,218	500,000	(0)
<b>Subtotal Non-bus. Lic. &amp; Permits</b>			<b>500,000</b>	<b>500,000</b>	<b>9,218</b>	<b>500,000</b>	<b>(0)</b>
<b>Total Licenses &amp; Permits</b>			<b>3,759,869</b>	<b>3,759,869</b>	<b>1,260,887</b>	<b>3,759,869</b>	<b>(0)</b>
<b>Intergovernmental Revenue:</b>							
<b>Federal:</b>							
2	3210	Emergency Management	—	—	—	—	—
2	3211	Public Health Nursing	—	—	—	—	—
2	3212	Community Health ed	—	—	—	—	—
2	3218	Dial-a-ride	—	—	—	—	—
2	3219	Other	—	—	—	—	—
<b>Total Federal</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 4		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through October	Projected Revenue	To Budgeted Revenues	
<b>State:</b>							
2	3241	Financial Institutions Tax	25,000	25,000	—	25,000	—
2	3242	Gasoline Tax	3,150,000	3,150,000	1,085,030	3,150,000	0
2	3243	Motor Vehicle License Fees	515,000	515,000	165,393	515,000	0
2	3244	Motor Vehicle Sales Tax	975,000	975,000	349,279	975,000	(0)
2	3250	Other	—	—	—	—	—
<b>Total State</b>			<b>4,665,000</b>	<b>4,665,000</b>	<b>1,599,702</b>	<b>4,665,000</b>	<b>0</b>
<b>Other:</b>							
2	3272	Jackson County Drug Task Force	373,430	373,430	118,626	373,430	(0)
2	3274	Jackson County Dare Program	226,382	226,382	116,382	226,382	0
2	3275	Mid Am Reg Council	25,000	25,000	8,325	25,000	(0)
2	3279	Other Misc. Grants	—	—	—	—	—
<b>Total Other</b>			<b>624,812</b>	<b>624,812</b>	<b>243,333</b>	<b>624,812</b>	<b>(0)</b>
<b>Total Intergovernmental Revenue</b>			<b>5,289,812</b>	<b>5,289,812</b>	<b>1,843,036</b>	<b>5,289,812</b>	<b>(0)</b>
<b>Charges for Current Services:</b>							
<b>General Government:</b>							
2	3302	Planning & Zoning Fees	15,000	15,000	11,850	15,000	(0)
2	3303	Board of Adjustment Fees	3,000	3,000	750	3,000	0
2	3304	Sale of Maps, Books, Plans	100	100	—	100	(0)
2	3305	Sale of Police Reports	31,000	31,000	13,279	31,000	0
2	3306	Sale of Fire Reports	1,750	1,750	370	1,750	0
2	3307	Computer Service Charges	300	300	—	300	0
2	3309	Transit Rider Fares	155,000	155,000	68,436	155,000	0
<b>Health:</b>							
2	3311	Animal Shelter Fees	300	300	180	300	(0)
2	3312	Animal Shelter Services	6,000	6,000	5,670	6,000	0
2	3313	Other Health Programs	9,000	9,000	610	9,000	(0)
<b>Public Safety:</b>							
2	3316	Reimb. For Police Services	18,300	18,300	15,427	18,300	0
2	3317	School Resource Officers	491,225	491,225	118,051	491,225	(0)
2	3318	Alarm Charges - Police	32,000	32,000	100	32,000	(0)
2	3319	Alarm Charges - Fire	5,700	5,700	1,050	5,700	(0)
<b>Recreation:</b>							
2	3322	Program Fees	35,120	35,120	6,003	35,120	(0)
2	3323	Concessions	—	—	—	—	—
2	3326	Pool Fees	—	—	—	—	—
2	3327	Center Fees/Club Memberships	58,000	58,000	11,415	58,000	(0)
2	3329	Facility Rentals	56,000	56,000	9,344	56,000	(0)
<b>National Frontier Trails Center:</b>							
2	3331	NFTC - Admissions & Rentals	—	—	—	—	—
2	3332	NFTC - Gift Shop	—	—	—	—	—
<b>Cemetery:</b>							
2	3341	Sale of Cemetery Lots	5,250	5,250	3,250	5,250	0
2	3342	Sale of Monument Bases	3,000	3,000	474	3,000	0
2	3343	Grave Opening Charges	55,000	55,000	12,000	55,000	0
<b>Other Charges:</b>							
2	3392	Sale of Street Signs	500	500	105	500	(0)
2	3393	Special Assessments	180,000	180,000	37,209	180,000	0
2	3396	Sale of Recycled Material	11,180	11,180	1,954	11,180	(0)
2	3397	Solid Waste Disp Fees	80,000	80,000	55,724	80,000	0
2	3398	Miscellaneous Charges	750,000	750,000	375,323	1,050,533	300,533
<b>Total Charges for Current Services</b>			<b>2,002,725</b>	<b>2,002,725</b>	<b>748,574</b>	<b>2,303,258</b>	<b>300,533</b>

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

Account Number	Description	Months of Actual Revenue: 4		Actual	Total	Variance
		Original Budget	Revised Budget	Revenue Through October	Projected Revenue	To Budgeted Revenues
<b>Fines and Court Costs</b>						
2 3401	Fines & Forfeitures	3,150,000	3,150,000	1,186,431	3,150,000	0
2 3402	Court Costs	334,000	334,000	118,955	334,000	(0)
2 3403	Police Training	42,000	42,000	16,019	42,000	(0)
2 3404	Domestic Violence	82,800	82,800	31,714	82,800	(0)
2 3405	Dwi/drug	14,200	14,200	6,551	14,200	0
2 3406	Special Warrant Collection	—	—	—	—	—
<b>Total Fines and Court Costs</b>		<b>3,623,000</b>	<b>3,623,000</b>	<b>1,359,670</b>	<b>3,623,000</b>	<b>0</b>
<b>Interest Income</b>						
2 3411	Interest	1,500	1,500	8,547	1,500	(0)
2 3412	Special Assessments - Interest	—	—	143	(0)	(0)
2 3413	Interest - Other	100,000	100,000	22,355	100,000	0
<b>Total Interest Income</b>		<b>101,500</b>	<b>101,500</b>	<b>31,045</b>	<b>101,500</b>	<b>(0)</b>
2 3421	Interfund Chgs. For Supp. Serv.	5,073,016	5,073,016	1,676,316	5,073,016	0
<b>Other Revenue:</b>						
2 3431	Sale of Land	—	—	—	—	—
2 3432	Sale of Fixed Assets	75,000	75,000	93	75,000	0
2 3433	Rents	181,000	181,000	83,595	181,000	(0)
2 3434	Damage Claims	2,000	2,000	23,365	2,000	(0)
2 3435	Contributions	10,000	10,000	1,200	10,000	(0)
2 3437	Housing Auth. In Lieu of Taxes	—	—	—	—	—
2 3439	Cash Over/Short	—	—	(240)	0	0
2 3440	Discounts Taken	—	—	—	—	—
2 3449	Misc. Non-operating Revenue	200,000	200,000	14,840	200,000	0
2 3501	Proceed from Capital Lease	—	—	—	—	—
<b>Total Other Revenue</b>		<b>468,000</b>	<b>468,000</b>	<b>122,854</b>	<b>468,000</b>	<b>(0)</b>
<b>Total Revenue</b>		<b>\$ 74,441,617</b>	<b>74,441,617</b>	<b>22,709,894</b>	<b>74,742,150</b>	<b>300,533</b>

**City of Independence, Missouri**  
**Analysis of General Fund Unassigned Fund Balance**

	<u>Budget</u>	<u>October 31st</u>	<u>Variance</u>
<b>Beginning Unassigned Fund Balance</b>	\$ 3,677,030	3,684,711	7,681
<b>Current Fiscal Year Activity:</b>			
<u>Estimated Revenues:</u>			
City Council Approved Revenue Estimates	74,441,617	74,441,617	—
Projected Revenue Variances for the Year	—	300,533	300,533
Net Projected Revenues	<u>74,441,617</u>	<u>74,742,150</u>	<u>300,533</u>
<u>Appropriations/Expenditures:</u>			
City Council Approved Appropriations	74,784,376	75,133,476	349,100
Projected Expenditure Variances for the Year	—	—	—
Net Projected Expenditures	<u>74,784,376</u>	<u>75,133,476</u>	<u>349,100</u>
Net Revenues Over/(Under) Expenditures	<u>(342,759)</u>	<u>(391,326)</u>	<u>(48,567)</u>
<b>Transfers Out:</b>			
Council Goals	—	—	—
Crackerneck Creek TIF	—	—	—
Storm Water Fund	—	10,000	10,000
Total	<u>—</u>	<u>10,000</u>	<u>10,000</u>
<b>Transfers In:</b>			
Storm Water Fund	197,063	197,063	—
Total	<u>197,063</u>	<u>197,063</u>	<u>—</u>
<b>Other:</b>			
Reservations of Fund Balance:			—
Police Forfeitures	—	(300,533)	(300,533)
Protested Revenues	—	—	—
Economic Development	—	—	—
Cancellation of Prior Year Encumbrances	—	36,352	36,352
Transfer from/(to) Restricted, Committed or Assigned Fund Balance	—	—	—
Appropriations funded from Fund Balance Components:			—
City Council Strategic Goals Budgeted Above	—	200,000	200,000
Assigned Fund Balance - Prior Year	—	333,500	333,500
TIF Distributions (GTIF)	—	—	—
Transfer (from)/to Unassigned Fund Balance	—	—	—
Total	<u>—</u>	<u>269,319</u>	<u>269,319</u>
<b>Projected Year End Unassigned Fund Balance</b>	<b>\$ 3,531,334</b>	<b>3,749,767</b>	<b>218,433</b>

**City of Independence, Missouri**  
**Balance Sheet**  
**Governmental Funds**  
**October 31, 2016**

<b>Assets</b>	<b>General</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
Pooled cash and investments	\$ 4,080,164	16,898,757	20,978,922
Receivables:			
Taxes	3,259,724	3,689,289	6,949,014
Accounts	127,163	339,009	466,172
Special assessment principal and accrued interest	526,482	776,236	1,302,719
Due from other funds	-	-	-
Due from component unit to primary gvmt	-	-	-
Due from component unit to component unit	-	-	-
Due from other governments	746,421	1,219,768	1,966,189
Prepaid items	-	-	-
Restricted assets	232,546	18,013,582	18,246,128
Total assets	\$ 8,972,501	40,936,641	49,909,143
 <b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts and contracts payable	\$ 139,723	545,751	685,474
Due to other funds	-	-	-
Due to primary government from component unit	-	-	-
Accrued items	3,268,601	175,363	3,443,965
Other current liabilities	704,919	8,418	713,337
Deferred revenue	953,877	1,421,871	2,375,748
Liabilities payable from restricted assets:			
Deposits and court bonds	232,546	-	232,546
Total liabilities	5,299,667	2,151,403	7,451,070
 Fund Balances:			
Nonspendable	-	-	-
Restricted	643,232	38,974,081	39,617,313
Committed	123,181	(188,843)	(65,662)
Assigned	3,251,851	-	3,251,851
Unassigned	(345,429)	-	(345,429)
Total fund balance	3,672,835	38,785,238	42,458,073
Total liabilities and fund balance	\$ 8,972,501	40,936,641	49,909,143

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Four Months Ending October 31, 2016**

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>			
Taxes	\$ 8,177,691	9,392,042	17,569,733
Licenses and permits	1,260,887	57,102	1,317,989
Intergovernmental	1,843,036	864,725	2,707,760
Charges for services	748,574	255,026	1,003,600
Interfund charges for support services	1,676,316	-	1,676,316
Fines, forfeitures, and court costs	1,359,670	-	1,359,670
Investment Income	31,045	80,402	111,447
Sale of property, plant, and equipment	93	44,755	44,848
TIF Developer Contributions	-	-	-
Reimbursements from component unit	-	-	-
Other	122,761	361,498	484,258
Total revenues	<u>15,220,072</u>	<u>11,055,549</u>	<u>26,275,621</u>
<b>Expenditures:</b>			
Current:			
General government	2,521,550	15,222	2,536,772
Public safety	14,955,468	1,391,498	16,346,965
Public works	1,609,437	86,624	1,696,061
Health and welfare	736,623	213,280	949,902
Culture and recreation	485,454	1,589,892	2,075,346
Community development	1,191,190	214,292	1,405,482
Storm Water	-	680,950	680,950
Nondepartmental/other	3,247,838	158	3,247,995
Capital outlay	69,190	4,151,952	4,221,142
Debt service:			
Principal	46,546	623,419	669,965
Interest and fiscal agent fees	14,215	3,272,117	3,286,332
Total expenditures	<u>24,877,510</u>	<u>12,239,404</u>	<u>37,116,914</u>
Excess (deficiency) of revenues over expenditures	<u>(9,657,438)</u>	<u>(1,183,854)</u>	<u>(10,841,293)</u>
<b>Other financing sources (uses):</b>			
Proceeds from capital leases/bond issuance	-	-	-
Proceeds from bond issuance	-	-	-
Reoffering premium/original issue discount	-	-	-
Payment to refunded loans escrow agent	-	-	-
Transfers in-utility payments in lieu of taxes	7,489,824	-	7,489,824
Transfers in	197,063	909,453	1,106,516
Transfers out	(10,000)	(812,043)	(822,043)
Total other financing sources (uses)	<u>7,676,887</u>	<u>97,410</u>	<u>7,774,297</u>
Net change in fund balances	(1,980,552)	(1,086,444)	(3,066,996)
Fund balances, beginning	5,653,386	39,871,682	45,525,068
Fund balances, ending	<u>\$ 3,672,835</u>	<u>38,785,238</u>	<u>42,458,073</u>

**City of Independence, Missouri**  
**Statement of Expenditures & Encumbrances**  
**General Fund**  
**For the Four Months Ending October 31, 2016**

	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Expenditures - Current Year</b>	<b>Expenditures - Prior Year</b>	<b>Total Expenditures</b>	<b>Encumbrances - Current Year</b>
<b>General Government:</b>						
City Council	\$ 482,118	482,118	177,148	-	177,148	1,742
City Clerk	321,384	321,384	117,839	166	118,005	2,892
City Manager	918,674	918,674	312,891	655	313,546	22
National Frontier Trails Center	-	-	-	-	-	-
Technology Services	1,748,129	1,748,129	596,635	1,520	598,155	1,916
Municipal Court	853,290	853,290	251,466	19	251,486	8,445
Law	732,848	732,848	229,281	1,102	230,383	13,362
Finance	1,846,418	1,846,418	653,179	12,396	665,575	63,613
Human Resources	491,198	491,198	165,022	2,231	167,253	391
<b>Total General Government</b>	<b>7,394,059</b>	<b>7,394,059</b>	<b>2,503,462</b>	<b>18,088</b>	<b>2,521,550</b>	<b>92,382</b>
<b>Public Safety:</b>						
Community Development	3,088,434	3,871,934	1,165,853	25,337	1,191,190	606,090
Police	27,066,600	27,066,600	8,886,754	32,171	8,918,925	579,728
Fire	17,782,425	17,782,425	6,052,077	2,131	6,054,207	41,975
<b>Total Public Safety</b>	<b>47,937,459</b>	<b>48,720,959</b>	<b>16,104,683</b>	<b>59,639</b>	<b>16,164,322</b>	<b>1,227,793</b>
<b>Public Works</b>						
Storm Water	5,419,548	5,435,148	1,513,577	95,860	1,609,437	532,094
Health	-	-	-	-	-	-
Parks and Recreation	2,608,660	1,825,160	568,624	167,998	736,623	400,379
Non-Departmental	1,490,728	1,490,728	481,314	4,139	485,454	59,474
Council Goals	9,357,222	9,690,722	3,114,194	161,601	3,275,796	524,064
Debt Service	200,000	200,000	3,830	11,308	15,138	-
Capital Outlay	-	-	-	-	-	-
TIF Distribution	376,700	376,700	64,823	4,366	69,190	29,700
<b>Total Other</b>	<b>19,452,858</b>	<b>19,018,458</b>	<b>5,746,363</b>	<b>445,274</b>	<b>6,191,638</b>	<b>1,545,710</b>
<b>Total Expenditures &amp; Encumbrances</b>	<b>\$ 74,784,376</b>	<b>75,133,476</b>	<b>24,354,508</b>	<b>523,002</b>	<b>24,877,510</b>	<b>2,865,885</b>

**CITY OF INDEPENDENCE, MISSOURI**

Balance Sheet  
Proprietary Funds  
October 31, 2016

Assets	Enterprise Funds					Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center	Total	
Current assets:						
Pooled cash and investments	\$ 63,603,523	16,094,577	14,661,251	1,112,442	95,471,793	12,847,290
Receivables:						
Accounts (net of allowance of \$848,546)	11,992,749	2,460,107	1,860,763	815,422	17,129,041	47,626
Unbilled revenue	6,371,537	1,500,363	1,220,669	—	9,092,569	—
Special assessment principal and accrued interest	132,952	—	—	—	132,952	114,069
Accrued interest	—	—	—	—	—	—
Other	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—
Due from other governments	1,009,675	—	95,465	—	1,105,140	—
Inventory	6,593,345	624,626	43,718	—	7,261,689	—
Prepaid items	2,271,118	225,758	104,185	—	2,601,061	—
Restricted assets	3,288,943	723,520	619,829	—	4,632,292	200,000
Total current assets	<u>95,263,842</u>	<u>21,628,951</u>	<u>18,605,880</u>	<u>1,927,864</u>	<u>137,426,537</u>	<u>13,208,985</u>
Noncurrent assets:						
Restricted assets	46,515,825	4,127,487	13,567,137	5,146,894	69,357,343	—
Capital assets:						
Nondepreciable	22,079,810	5,416,636	61,142,708	5,796,315	94,435,469	93,979
Depreciable, net	204,994,986	103,440,950	89,950,006	55,920,648	454,306,590	218,561
Advance to other funds	—	—	—	—	—	(190,429)
Deferred debt issue costs	—	—	—	—	—	—
Prepaid employee benefits	—	—	—	—	—	—
Other deferred charges	226,349	259,791	—	—	486,140	—
Deferred outflow Pension	16,977,787	3,622,935	2,615,042	—	23,215,764	422,935
Total noncurrent assets	<u>290,794,757</u>	<u>116,867,799</u>	<u>167,274,893</u>	<u>66,863,857</u>	<u>641,801,306</u>	<u>545,046</u>
Total assets	<u>\$ 386,058,599</u>	<u>138,496,750</u>	<u>185,880,773</u>	<u>68,791,721</u>	<u>779,227,843</u>	<u>13,754,031</u>
<b>Liabilities and Net Assets</b>						
Current liabilities:						
Accounts and contracts payable	\$ 5,614,208	187,735	599,606	1,745	6,403,293	47,988
Accrued items	1,747,182	427,042	815,506	—	2,989,730	40,505
Other current liabilities	219,369	42,202	(6)	—	261,565	—
Deferred revenue	—	—	—	—	—	1,650,667
Current portion of long-term obligations	5,511,419	1,909,205	2,238,690	1,070,000	10,729,314	59,050
Current portion of capital lease	—	—	—	—	—	—
Employee benefits payable	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	3,950,386
Liabilities payable from restricted assets	8,959,314	723,520	2,797,132	321,106	12,801,072	—
Total current liabilities	<u>22,051,492</u>	<u>3,289,704</u>	<u>6,450,928</u>	<u>1,392,851</u>	<u>33,184,974</u>	<u>5,748,596</u>
Noncurrent liabilities:						
Revenue bonds payable	166,927,106	24,519,356	97,620,589	82,393,591	371,460,642	—
Other long term liabilities	—	—	—	—	—	—
Other post employment benefits	19,253,258	7,482,616	5,834,624	—	32,570,498	1,606,347
Lagers Net Pension Obligation	32,388,004	6,878,400	4,989,748	—	44,256,152	—
Compensated absences – long-term	3,697,992	1,036,716	558,783	—	5,293,491	88,599
Advances for construction	34,993	100,882	—	—	135,875	—
Advances from other funds	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	2,399,340
Deferred Inflow Pension	2,047,032	459,124	305,773	—	2,811,929	51,848
Total noncurrent liabilities	<u>224,348,385</u>	<u>40,477,094</u>	<u>109,309,517</u>	<u>82,393,591</u>	<u>456,528,587</u>	<u>4,146,134</u>
Total liabilities	<u>246,399,877</u>	<u>43,766,798</u>	<u>115,760,445</u>	<u>83,786,442</u>	<u>489,713,561</u>	<u>9,894,730</u>
<b>Net Assets</b>						
Invested in capital assets, net of related debt	84,110,690	86,485,717	65,094,262	(14,802,202)	220,888,467	545,046
Restricted for:						
Debt service	19,022,825	500,000	—	(1,797,532)	17,725,293	—
Restricted for Worker's Comp	—	—	—	—	—	—
Restricted for Dogwood	61,500	—	—	—	61,500	—
Unrestricted	36,463,707	7,744,235	5,026,066	1,605,013	50,839,022	3,314,254
Total net assets	<u>139,658,722</u>	<u>94,729,952</u>	<u>70,120,328</u>	<u>(14,994,721)</u>	<u>289,514,282</u>	<u>3,859,300</u>
Total liabilities and net assets	<u>\$ 386,058,599</u>	<u>138,496,750</u>	<u>185,880,773</u>	<u>68,791,721</u>	<u>779,227,843</u>	<u>13,754,031</u>

**CITY OF INDEPENDENCE, MISSOURI**  
Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Funds  
For the Four Months Ending October 31, 2016

	<b>Enterprise Funds</b>					<b>Internal Service Funds</b>
	<b>Power and Light</b>	<b>Water</b>	<b>Sanitary Sewer</b>	<b>Events Center</b>	<b>Totals</b>	
Operating revenues:						
Charges for services	\$ 52,749,294	11,015,022	8,720,611	—	72,484,927	531,855
Miscellaneous	628,025	119,140	100,387	(1)	847,551	7,587,305
Total operating revenues	<u>53,377,319</u>	<u>11,134,162</u>	<u>8,820,998</u>	<u>(1)</u>	<u>73,332,478</u>	<u>8,119,160</u>
Operating expenses:						
Personal services	8,755,182	2,605,461	2,048,703	—	13,409,346	313,254
Other services	6,960,648	1,715,717	2,987,627	83,535	11,747,527	8,918,586
Capital Outlay	766	67,487	—	—	68,253	—
Supplies	19,929,442	640,826	178,501	—	20,748,769	251,278
Other expenses	2,506,922	1,242,851	38,527	—	3,788,300	—
Depreciation and amortization	4,226,717	987,514	1,042,057	630,381	6,886,669	1,557
Total operating expenses	<u>42,379,677</u>	<u>7,259,856</u>	<u>6,295,415</u>	<u>713,916</u>	<u>56,648,864</u>	<u>9,484,675</u>
Operating income	<u>10,997,642</u>	<u>3,874,306</u>	<u>2,525,583</u>	<u>(713,917)</u>	<u>16,683,614</u>	<u>(1,365,515)</u>
Nonoperating revenues (expenses):						
Interest revenue	76,498	29,269	26,887	8,847	141,501	18,523
Miscellaneous revenue (expense)	1,225,187	502,190	6,472	1,797,533	3,531,382	1,390,217
Interest expense	<u>(2,730,393)</u>	<u>(421,275)</u>	<u>(1,442,892)</u>	<u>(1,379,231)</u>	<u>(5,973,791)</u>	<u>—</u>
Total nonoperating revenue (expenses)	<u>(1,428,708)</u>	<u>110,184</u>	<u>(1,409,533)</u>	<u>427,149</u>	<u>(2,300,908)</u>	<u>1,408,740</u>
Income before contributions and transfers	9,568,934	3,984,490	1,116,050	(286,768)	14,382,706	43,225
Capital contributions	16,965	12,824	—	—	29,789	—
Transfers out - Utility payments in lieu of taxes	(5,499,704)	(1,105,738)	(884,381)	—	(7,489,823)	—
- Other	(99,261)	(86,026)	(109,186)	—	(294,473)	—
Transfers in	—	—	10,000	—	10,000	—
Change in net assets	<u>3,986,934</u>	<u>2,805,550</u>	<u>132,483</u>	<u>(286,768)</u>	<u>6,638,199</u>	<u>43,225</u>
Total net assets:						
Beginning of the period	<u>135,671,788</u>	<u>91,924,402</u>	<u>69,987,845</u>	<u>(14,707,953)</u>	<u>282,876,082</u>	<u>3,816,076</u>
End of the period	<u>\$ 139,658,722</u>	<u>94,729,952</u>	<u>70,120,328</u>	<u>(14,994,721)</u>	<u>289,514,282</u>	<u>3,859,301</u>

**CITY OF INDEPENDENCE, MISSOURI**

**Statement of Fiduciary Net Assets**

**Fiduciary Funds**

**October 31, 2016**

<b>Assets</b>	<b>Private-Purpose Trust Funds</b>	<b>Agency Funds</b>
Pooled cash and investments	\$ 10,945	218,984
Accrued interest receivable	-	273
Total assets	<u>\$ 10,945</u>	<u>219,257</u>
<b>Liabilities</b>		
Accounts and contacts payable	\$ 1,279	68,739
Funds held in Escrow	—	—
Employee deferred credit	—	150,518
Total liabilities	<u>\$ 1,279</u>	<u>219,257</u>
<b>Net Assets</b>		
Held in trust	<u>\$ 9,666</u>	

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**October 31, 2016**

<b>Assets</b>	<b>Tourism</b>	<b>Independence Square Benefit District</b>	<b>Community Development Grant Act</b>	<b>Rental Rehabilitation</b>	<b>Consolidated Sales Tax</b>	<b>License Surcharge</b>	<b>Grants</b>	<b>Total</b>
Pooled cash and investments	\$ 950,297	876	(113,507)	(28,787)	7,433,006	934,293	331,434	9,507,612
Receivables:								
Taxes	200,000	3,971	-	-	2,680,592	-	-	2,884,563
Accounts	1,525	-	-	-	1,240	-	3,661	6,426
Special assessment principal and accrued interest	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-	-
Due from other governments	-	-	132,877	33,919	-	-	315,235	482,031
<b>Total assets</b>	<b>\$ 1,151,822</b>	<b>4,847</b>	<b>19,370</b>	<b>5,131</b>	<b>10,114,838</b>	<b>934,293</b>	<b>650,330</b>	<b>12,880,631</b>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts and contracts payable	\$ 19,896	-	8,712	-	517,143	-	-	545,751
Due to other funds	-	-	-	-	-	-	-	-
Accrued items	27,168	-	10,470	90	112,341	-	25,294	175,363
Other current liabilities	1,651	-	900	5,035	(8)	-	-	7,578
Deferred revenue	-	-	-	-	-	-	642,858	642,858
<b>Total liabilities</b>	<b>48,715</b>	<b>-</b>	<b>20,082</b>	<b>5,124</b>	<b>629,477</b>	<b>-</b>	<b>668,152</b>	<b>1,371,551</b>
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	1,103,106	4,847	(712)	7	9,485,361	934,293	(17,822)	11,509,081
Committed	-	-	-	-	-	-	-	-
VOC	-	-	-	-	-	-	-	-
NFTM	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balance</b>	<b>1,103,106</b>	<b>4,847</b>	<b>(712)</b>	<b>7</b>	<b>9,485,361</b>	<b>934,293</b>	<b>(17,822)</b>	<b>11,509,081</b>
<b>Total liabilities and fund balance</b>	<b>\$ 1,151,822</b>	<b>4,847</b>	<b>19,370</b>	<b>5,131</b>	<b>10,114,838</b>	<b>934,293</b>	<b>650,330</b>	<b>12,880,631</b>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Special Revenue Funds**  
**For the Four Months Ending October 31, 2016**

	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Sales Tax	License Surcharge	Grants	Total
<b>Revenues:</b>								
Taxes	\$ 777,594	-	-	-	6,535,626	-	-	7,313,220
Licenses and permits	-	-	-	-	-	57,102	-	57,102
Intergovernmental	-	-	132,391	74,884	-	-	557,450	764,725
Charges for services	16,567	-	-	-	192,119	-	42,239	250,924
Investment Income	1,120	114	-	-	18,028	1,323	-	20,584
Sale of property, plant, and equipment	-	-	-	-	9,388	-	35,368	44,755
Other	19,678	-	-	-	9,994	-	27,683	57,355
Total revenues	<u>814,959</u>	<u>114</u>	<u>132,391</u>	<u>74,884</u>	<u>6,765,154</u>	<u>58,425</u>	<u>662,739</u>	<u>8,508,664</u>
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	-	-	15,222	15,222
Public safety	-	-	-	-	946,771	-	444,726	1,391,498
Public works	-	-	-	-	86,621	-	-	86,621
Health and welfare	-	-	-	-	-	-	213,280	213,280
Culture and recreation	565,554	-	-	-	1,024,369	-	(37)	1,589,886
Community development	-	-	132,039	74,884	-	-	7,369	214,292
Storm water	-	-	-	-	680,950	-	-	680,950
Nondepartmental	-	-	-	-	-	126	-	126
Capital outlay	-	24,148	-	-	4,084,432	-	-	4,108,579
Debt service:								
Principal	-	-	-	-	493,491	-	-	493,491
Interest and fiscal agent fees	-	-	-	-	32,573	-	-	32,573
Total expenditures	<u>565,554</u>	<u>24,148</u>	<u>132,039</u>	<u>74,884</u>	<u>7,349,208</u>	<u>126</u>	<u>680,561</u>	<u>8,826,519</u>
Excess (deficiency) of revenues over expenditures	<u>249,405</u>	<u>(24,034)</u>	<u>352</u>	<u>-</u>	<u>(584,054)</u>	<u>58,298</u>	<u>(17,822)</u>	<u>(317,854)</u>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	103,496	-	-	103,496
Transfers out	-	-	(352)	-	(708,359)	-	-	(708,711)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(352)</u>	<u>-</u>	<u>(604,863)</u>	<u>-</u>	<u>-</u>	<u>(605,215)</u>
Net change in fund balances	249,405	(24,034)	0	-	(1,188,917)	58,298	(17,822)	(923,069)
Fund balances, beginning	853,701	28,881	(712)	7	10,674,278	875,995	-	12,432,150
Fund balances, ending	<u>\$ 1,103,106</u>	<u>4,847</u>	<u>(712)</u>	<u>7</u>	<u>9,485,361</u>	<u>934,293</u>	<u>(17,822)</u>	<u>11,509,081</u>

**City of Independence, Missouri  
Balance Sheet  
Sales Tax Funds  
October 31, 2016**

<b>Assets</b>	<b>Street Sales Tax</b>	<b>Parks Sales Tax</b>	<b>Storm Water Sales Tax</b>	<b>Police Sales Tax</b>	<b>Fire Sales Tax</b>	<b>Total Sales Tax Funds</b>
Pooled cash and investments	\$ 43,144	(2,729,779)	6,539,478	1,810,523	1,769,640	7,433,006
Receivables:						
Taxes	1,065,879	535,705	535,719	269,777	273,512	2,680,592
Accounts	-	-	-	-	1,240	1,240
Due from other funds	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-
Total assets	<u>\$ 1,109,023</u>	<u>(2,194,074)</u>	<u>7,075,197</u>	<u>2,080,301</u>	<u>2,044,392</u>	<u>10,114,838</u>
 <b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts and contracts payable	\$ 240,136	37,750	212,653	4,451	22,154	517,143
Due to other funds	-	-	-	-	-	-
Accrued items	1,002	64,056	47,283	-	-	112,341
Other current liabilities	-	(8)	-	-	-	(8)
Total liabilities	<u>241,138</u>	<u>101,798</u>	<u>259,936</u>	<u>4,451</u>	<u>22,154</u>	<u>629,477</u>
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	867,885	(2,295,872)	6,815,261	2,075,850	2,022,238	9,485,361
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>867,885</u>	<u>(2,295,872)</u>	<u>6,815,261</u>	<u>2,075,850</u>	<u>2,022,238</u>	<u>9,485,361</u>
Total liabilities and fund balance	<u>\$ 1,109,023</u>	<u>(2,194,074)</u>	<u>7,075,197</u>	<u>2,080,301</u>	<u>2,044,392</u>	<u>10,114,838</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Sales Tax Funds**  
**For the Four Months Ending October 31, 2016**

	<b>Street Improvement Sales Tax</b>	<b>Park Improvement Sales Tax</b>	<b>Storm Water Sales Tax</b>	<b>Public Safety Sales Tax</b>	<b>Fire Sales Tax</b>	<b>Total Sales Tax Funds</b>
<b>Revenues:</b>						
Taxes	\$ 2,594,150	1,299,839	1,299,729	686,458	655,450	6,535,626
Charges for services	-	192,119	-	-	-	192,119
Investment Income	2,890	-	10,292	2,432	2,414	18,028
Sale of property, plant, and equipment	-	-	-	9,388	-	9,388
Other	-	(2,058)	6	2,095	9,951	9,994
Total revenues	<u>2,597,039</u>	<u>1,489,899</u>	<u>1,310,027</u>	<u>700,373</u>	<u>667,815</u>	<u>6,765,154</u>
<b>Expenditures:</b>						
Current:						
Public safety	-	-	-	445,410	501,361	946,771
Public works	86,621	-	-	-	-	86,621
Culture and recreation	-	1,024,369	-	-	-	1,024,369
Storm Water	-	-	680,950	-	-	680,950
Nondepartmental/other	-	-	-	-	-	-
Capital outlay	3,454,638	62,476	567,318	-	-	4,084,432
Debt service:						
Principal	475,000	-	-	18,491	-	493,491
Interest and fiscal agent fees	31,928	-	-	645	-	32,573
Total expenditures	<u>4,048,187</u>	<u>1,086,845</u>	<u>1,248,268</u>	<u>464,546</u>	<u>501,361</u>	<u>7,349,208</u>
Excess (deficiency) of revenues over expenditures	<u>(1,451,147)</u>	<u>403,054</u>	<u>61,759</u>	<u>235,826</u>	<u>166,454</u>	<u>(584,054)</u>
<b>Other financing sources (uses):</b>						
Transfers in	102,164	1,332	-	-	-	103,496
Transfers out	(14,876)	(2,400)	(691,083)	-	-	(708,359)
Total other financing sources (uses)	<u>87,288</u>	<u>(1,068)</u>	<u>(691,083)</u>	<u>-</u>	<u>-</u>	<u>(604,863)</u>
Net change in fund balances	(1,363,860)	401,987	(629,324)	235,826	166,454	(1,188,917)
Fund balances, beginning	2,231,745	(2,697,859)	7,444,585	1,840,023	1,855,784	10,674,278
Fund balances, ending	<u>\$ 867,885</u>	<u>(2,295,872)</u>	<u>6,815,261</u>	<u>2,075,850</u>	<u>2,022,238</u>	<u>9,485,361</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**Debt Service Fund**  
**October 31, 2016**

<b>Assets</b>	<b>Debt Service Fund</b>	<b>Total</b>
Pooled cash and investments	\$ 398	398
Receivables:		
Taxes	-	-
Special assessment principal and accrued interest	340,972	340,972
Restricted assets	94,000	94,000
Total assets	\$ <u>435,370</u>	<u>435,370</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts and contracts payable	\$ -	-
Due to other funds	-	-
Deferred revenue	340,972	340,972
Total liabilities	<u>340,972</u>	<u>340,972</u>
Fund Balances:		
Nonspendable	-	-
Restricted	94,398	94,398
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>94,398</u>	<u>94,398</u>
Total liabilities and fund balance	\$ <u>435,370</u>	<u>435,370</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Debt Service Fund**  
**For the Four Months Ending October 31, 2016**

	<b>Debt Service Fund</b>	<b>Total</b>
<b>Revenues:</b>		
Charges for services	\$ 1,389	1,389
Investment Income	442	442
Total revenues	1,831	1,831
<b>Expenditures:</b>		
Current:		
Nondepartmental	31	31
Debt service:		
Principal	-	-
Interest and fiscal agent fees	8,291	8,291
Total expenditures	8,322	8,322
Excess (deficiency) of revenues over expenditures	(6,491)	(6,491)
<b>Other financing sources (uses):</b>		
Total other financing sources (uses)	-	-
Net change in fund balances	(6,491)	(6,491)
Fund balances, beginning	100,889	100,889
Fund balances, ending	\$ 94,398	94,398

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**October 31, 2016**

<b>Assets</b>	<b>Street Improvements</b>	<b>Revolving Public Improvements</b>	<b>Consolidated Tax Increment Financing</b>	<b>Buildings and Other Improvements</b>	<b>Storm Drainage</b>	<b>Park Improvements</b>	<b>Total</b>
Pooled cash and investments	\$ (201,706)	19,844	7,578,750	(10,169)	(16,155)	20,184	7,390,747
Receivables:							
Taxes	-	-	804,727	-	-	-	804,727
Accounts	-	-	332,583	-	-	-	332,583
Special assessment principal and accrued interest	435,264	-	-	-	-	-	435,264
Due from other funds	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-
Due from other governments	-	-	737,737	-	-	-	737,737
Restricted assets	-	-	17,919,582	-	-	-	17,919,582
Total assets	<u>\$ 233,558</u>	<u>19,844</u>	<u>27,373,379</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>20,184</u>	<u>27,620,640</u>
 <b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts and contracts payable	\$ -	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	840	840
Deferred revenue	435,264	-	2,777	-	-	-	438,041
Total liabilities	<u>435,264</u>	<u>-</u>	<u>2,777</u>	<u>-</u>	<u>-</u>	<u>840</u>	<u>438,881</u>
 Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	27,370,602	-	-	-	27,370,602
Committed	(201,706)	19,844	-	(10,169)	(16,155)	19,344	(188,843)
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	<u>(201,706)</u>	<u>19,844</u>	<u>27,370,602</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>19,344</u>	<u>27,181,759</u>
Total liabilities and fund balance	<u>\$ 233,558</u>	<u>19,844</u>	<u>27,373,379</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>20,184</u>	<u>27,620,640</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Capital Project Funds**  
**For the Four Months Ending October 31, 2016**

	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
<b>Revenues:</b>							
Taxes	-	-	2,078,822	-	-	-	2,078,822
Intergovernmental	-	-	100,000	-	-	-	100,000
Charges for services	2,712	-	-	-	-	-	2,712
Investment Income	216	30	59,070	-	-	60	59,377
TIF Developer Contributions	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-
Other	-	-	304,143	-	-	-	304,143
Total revenues	<u>2,929</u>	<u>30</u>	<u>2,542,035</u>	<u>-</u>	<u>-</u>	<u>60</u>	<u>2,545,054</u>
<b>Expenditures:</b>							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	3	-	-	-	-	3
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	6	6
Community development	-	-	-	-	-	-	-
Storm water	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-
Capital outlay	15,413	-	24,227	-	-	3,732	43,373
Debt service:							
Principal	-	-	129,928	-	-	-	129,928
Interest and fiscal agent fees	-	-	3,231,253	-	-	-	3,231,253
Total expenditures	<u>15,413</u>	<u>3</u>	<u>3,385,408</u>	<u>-</u>	<u>-</u>	<u>3,739</u>	<u>3,404,563</u>
Excess (deficiency) of revenues over expenditures	<u>(12,484)</u>	<u>27</u>	<u>(843,373)</u>	<u>-</u>	<u>-</u>	<u>(3,678)</u>	<u>(859,509)</u>
<b>Other financing sources (uses):</b>							
Proceeds from capital leases	-	-	-	-	-	-	-
Proceeds from bond issuance	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-
Payment to refunded loans escrow agent	-	-	-	-	-	-	-
Transfers in-utility payments in lieu of taxes	-	-	-	-	-	-	-
Transfers in	15,064	-	788,493	-	-	2,400	805,957
Transfers out	-	-	(102,000)	-	-	(1,332)	(103,332)
Total other financing sources (uses)	<u>15,064</u>	<u>-</u>	<u>686,493</u>	<u>-</u>	<u>-</u>	<u>1,068</u>	<u>702,625</u>
Net change in fund balances	2,580	27	(156,880)	-	-	(2,611)	(156,884)
Fund balances, beginning	(204,286)	19,817	27,527,482	(10,169)	(16,155)	21,955	27,338,643
Fund balances, ending	<u>\$ (201,706)</u>	<u>19,844</u>	<u>27,370,602</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>19,344</u>	<u>27,181,759</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**10/31/16**

<b>Assets</b>	<b>Mid Town Truman</b>	<b>RSO</b>	<b>Santa Fe</b>	<b>Hartman Heritage</b>	<b>Drumm Farm</b>	<b>Eastland Center</b>	<b>North Indep.</b>	<b>Mount Washington</b>	<b>Sub-Total TIF Funds</b>
Pooled cash and investments	\$ 52,041	56,794	(1,955,155)	(1,206,402)	1,111,115	8,259,326	5,086	35,989	6,358,794
Receivables:									
Taxes	6,207	17,200	132	33,900	2,600	214,626	1,792	-	276,456
Accounts	-	-	-	-	-	332,583	-	-	332,583
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	(580)	18,034	16,143	78,873	3,540	406,663	2,642	61	525,376
Restricted assets	-	-	537,541	1,032,374	-	3,313,132	-	-	4,883,046
Total assets	<u>\$ 57,668</u>	<u>92,028</u>	<u>(1,401,340)</u>	<u>(61,256)</u>	<u>1,117,255</u>	<u>12,526,330</u>	<u>9,520</u>	<u>36,050</u>	<u>12,376,256</u>
 <b>Liabilities and Fund Balances</b>									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	57,668	92,028	(1,401,340)	(61,256)	1,117,255	12,526,330	9,520	36,050	12,376,256
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>57,668</u>	<u>92,028</u>	<u>(1,401,340)</u>	<u>(61,256)</u>	<u>1,117,255</u>	<u>12,526,330</u>	<u>9,520</u>	<u>36,050</u>	<u>12,376,256</u>
Total liabilities and fund balance	<u>\$ 57,668</u>	<u>92,028</u>	<u>(1,401,340)</u>	<u>(61,256)</u>	<u>1,117,255</u>	<u>12,526,330</u>	<u>9,520</u>	<u>36,050</u>	<u>12,376,256</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**10/31/16**

<b>Assets</b>	<b>Noland Rd Auto Plaza</b>	<b>Crackerneck Creek</b>	<b>Old Landfill</b>	<b>Cinema East</b>	<b>Trinity</b>	<b>HCA</b>	<b>Marketplace Project #1</b>	<b>Marketplace Project #2</b>	<b>Sub-Total TIF Funds</b>
Pooled cash and investments	\$ 20,754	448,410	10,330	40,403	62,203	377,065	(857)	-	958,309
Receivables:									
Taxes	-	54,800	406,557	10,800	13,300	2,700	-	-	488,157
Accounts	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	88,844	1,590	18,799	28,301	5,072	-	-	142,606
Restricted assets	-	9,349,855	-	-	-	3,686,681	-	-	13,036,536
Total assets	<u>\$ 20,754</u>	<u>9,941,910</u>	<u>418,477</u>	<u>70,002</u>	<u>103,804</u>	<u>4,071,517</u>	<u>\$ (857)</u>	<u>\$ -</u>	<u>14,625,607</u>
 <b>Liabilities and Fund Balances</b>									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	20,754	9,941,910	418,477	70,002	103,804	4,071,517	(857)	-	14,625,607
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>20,754</u>	<u>9,941,910</u>	<u>418,477</u>	<u>70,002</u>	<u>103,804</u>	<u>4,071,517</u>	<u>(857)</u>	<u>-</u>	<u>14,625,607</u>
Total liabilities and fund balance	<u>\$ 20,754</u>	<u>9,941,910</u>	<u>418,477</u>	<u>70,002</u>	<u>103,804</u>	<u>4,071,517</u>	<u>\$ (857)</u>	<u>\$ -</u>	<u>14,625,607</u>

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**10/31/16**

<b>Assets</b>	<b>23rd &amp; Noland Project 1</b>	<b>23rd &amp; Noland Project 2</b>	<b>23rd &amp; Noland Project 3</b>	<b>23rd &amp; Noland Project 4</b>	<b>Independence Square</b>	<b>Little Blue Parkway #1</b>	<b>Little Blue Parkway #3</b>	<b>TIF App Fees</b>	<b>Sub-Total TIF Funds</b>	<b>Total TIF Funds</b>
Pooled cash and investments	\$ 6,236	3,316	14,557	148,654	1,298	47,345	40,602	(362)	261,648	7,578,750
Receivables:										
Taxes	3,300	-	-	20,800	7,443	6,300	2,270	-	40,113	804,727
Accounts	-	-	-	-	-	-	-	-	-	332,583
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from other governments	5,826	206	-	38,612	1,719	10,573	12,819	-	69,755	737,737
Restricted assets	-	-	-	-	-	-	-	-	-	17,919,582
<b>Total assets</b>	<b>\$ 15,363</b>	<b>3,523</b>	<b>\$ 14,557</b>	<b>\$ 208,066</b>	<b>10,461</b>	<b>64,218</b>	<b>\$ 55,690</b>	<b>(362)</b>	<b>371,516</b>	<b>27,373,379</b>
<b>Liabilities and Fund Balances</b>										
Liabilities:										
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	2,777	-	-	-	2,777	2,777
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,777</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,777</b>	<b>2,777</b>
Fund Balances:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	15,363	3,523	14,557	208,066	7,684	64,218	55,690	(362)	368,739	27,370,602
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total fund balance</b>	<b>15,363</b>	<b>3,523</b>	<b>14,557</b>	<b>208,066</b>	<b>7,684</b>	<b>64,218</b>	<b>55,690</b>	<b>(362)</b>	<b>368,739</b>	<b>27,370,602</b>
<b>Total liabilities and fund balance</b>	<b>\$ 15,363</b>	<b>3,523</b>	<b>\$ 14,557</b>	<b>\$ 208,066</b>	<b>10,461</b>	<b>64,218</b>	<b>\$ 55,690</b>	<b>(362)</b>	<b>371,516</b>	<b>27,373,379</b>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Four Months Ending October 31, 2016**

	Mid Town Truman	RSO	Santa Fe	Hartman Heritage	Drumm Farm	Eastland Center	North Indep.	Mount Washington	Sub-Total TIF Funds
<b>Revenues:</b>									
Taxes (note 4)	\$ 6,207	-	132	197,704	13,955	931,951	7,142	-	1,157,091
Intergovernmental (note 5)	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Investment Income	93	66	-	2,969	1,735	48,653	63	54	53,632
TIF Developer Contributions	-	-	-	-	-	-	-	-	-
Other (note 6)	-	21,000	33,143	-	-	-	-	-	54,143
Total revenues	<u>6,300</u>	<u>21,066</u>	<u>33,274</u>	<u>200,673</u>	<u>15,690</u>	<u>980,604</u>	<u>7,205</u>	<u>54</u>	<u>1,264,865</u>
<b>Expenditures:</b>									
Current:									
Capital outlay	9	6	(2,381)	2,750	1,917	5,538	6	5	7,851
Debt service:									
Principal (note 8)	13,050	-	85,000	-	-	-	-	-	98,050
Interest and fiscal agent fees	-	42,000	178,706	191,584	62,030	446,469	45,000	-	965,790
Total expenditures	<u>13,059</u>	<u>42,006</u>	<u>261,325</u>	<u>194,334</u>	<u>63,947</u>	<u>452,006</u>	<u>45,006</u>	<u>5</u>	<u>1,071,690</u>
Excess (deficiency) of revenues over expenditures	<u>(6,759)</u>	<u>(20,941)</u>	<u>(228,051)</u>	<u>6,339</u>	<u>(48,258)</u>	<u>528,597</u>	<u>(37,801)</u>	<u>49</u>	<u>193,175</u>
<b>Other financing sources (uses):</b>									
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(6,759)	(20,941)	(228,051)	6,339	(48,258)	528,597	(37,801)	49	193,175
Fund balances, beginning	64,428	112,969	(1,173,290)	(67,594)	1,165,512	11,997,733	47,322	36,001	12,183,081
Fund balances, ending	<u>\$ 57,668</u>	<u>92,028</u>	<u>(1,401,340)</u>	<u>(61,256)</u>	<u>1,117,255</u>	<u>12,526,330</u>	<u>9,520</u>	<u>36,050</u>	<u>12,376,256</u>

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Four Months Ending October 31, 2016**

	<b>Noland Rd Auto Plaza</b>	<b>Crackerneck Creek</b>	<b>Old Landfill</b>	<b>Cinema East</b>	<b>Cornerstone Apts</b>	<b>Trinity</b>	<b>HCA</b>	<b>Marketplace Project 1</b>	<b>Marketplace Project 2</b>	<b>Sub-Total TIF Funds</b>
<b>Revenues:</b>										
Taxes	\$ -	241,338	410,377	41,330	-	62,660	10,710	-	-	766,414
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	100,000	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Interfund charges for support services (note 6)	-	-	-	-	-	-	-	-	-	-
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-	-	-
Investment Income	31	3,711	146	28	-	57	1,036	19	-	5,028
Sale of property, plant, and equipment	-	-	-	-	-	-	-	-	-	-
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	250,000	-	-	-	-	-	-	-	250,000
<b>Total revenues</b>	<b>31</b>	<b>595,049</b>	<b>410,522</b>	<b>41,358</b>	<b>-</b>	<b>62,717</b>	<b>11,746</b>	<b>19</b>	<b>-</b>	<b>1,121,442</b>
<b>Expenditures:</b>										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-	-	-
Storm Water	-	-	-	-	-	-	-	-	-	-
Nondepartmental/other	-	-	-	-	-	-	-	-	-	-
Capital outlay	3	5,805	1	4,884	-	5	5,650	2	-	16,350
Debt service:										
Principal	-	-	-	-	-	19,878	-	-	-	19,878
Interest and fiscal agent fees	-	1,889,959	-	15,000	-	16,122	344,382	-	-	2,265,464
<b>Total expenditures</b>	<b>3</b>	<b>1,895,764</b>	<b>1</b>	<b>19,884</b>	<b>-</b>	<b>36,005</b>	<b>350,033</b>	<b>2</b>	<b>-</b>	<b>2,301,691</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>28</b>	<b>(1,300,715)</b>	<b>410,521</b>	<b>21,475</b>	<b>-</b>	<b>26,712</b>	<b>(338,287)</b>	<b>17</b>	<b>-</b>	<b>(1,180,249)</b>
<b>Other financing sources (uses):</b>										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	-
Transfers in	-	788,493	-	-	-	-	-	-	-	788,493
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>788,493</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>788,493</b>
<b>Net change in fund balances</b>	<b>28</b>	<b>(512,222)</b>	<b>410,521</b>	<b>21,475</b>	<b>-</b>	<b>26,712</b>	<b>(338,287)</b>	<b>17</b>	<b>-</b>	<b>(391,756)</b>
Fund balances, beginning	20,726	10,454,132	7,955	48,527	-	77,092	4,409,804	(873)	-	15,017,363
Fund balances, ending	\$ 20,754	\$ 9,941,910	\$ 418,477	\$ 70,002	\$ -	\$ 103,804	\$ 4,071,517	\$ (857)	\$ -	\$ 14,625,607

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the Four Months Ending October 31, 2016**

	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
<b>Revenues:</b>										
Taxes	\$ -	-	-	76,895	2,777	44,546	31,100	-	155,317	2,078,822
Intergovernmental	-	-	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Investment Income	17	4	18	97	249	14	11	-	411	59,070
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	304,143
Total revenues	17	4	18	76,992	3,025	44,559	31,111	-	155,728	2,542,035
<b>Expenditures:</b>										
Current:										
Capital outlay	2	0	2	8	14	0	0	-	27	24,227
Debt service:										
Principal	12,000	-	-	-	-	-	-	-	12,000	129,928
Interest and fiscal agent fees	-	-	-	-	-	-	-	-	-	3,231,253
Total expenditures	12,002	0	2	8	14	0	0	-	12,027	3,385,408
Excess (deficiency) of revenues over expenditures	(11,985)	4	16	76,985	3,011	44,559	31,111	-	143,701	(843,373)
<b>Other financing sources (uses):</b>										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	788,493
Transfers out	-	-	-	-	(102,000)	-	-	-	(102,000)	(102,000)
Total other financing sources (uses)	-	-	-	-	(102,000)	-	-	-	(102,000)	686,493
Net change in fund balances	(11,985)	4	16	76,985	(98,989)	44,559	31,111	-	41,701	(156,880)
Fund balances, beginning	27,347	3,519	14,541	131,081	106,673	19,659	24,580	(362)	327,038	27,527,482
Fund balances, ending	\$ 15,363	3,523	14,557	208,066	7,684	64,218	\$ 55,690	(362)	368,739	27,370,602

**CITY OF INDEPENDENCE, MISSOURI**

Combining Statement of Net Assets

Internal Service Funds

October 31, 2016

	<b>Central Garage</b>	<b>Staywell Health Care</b>	<b>Worker's Compensation</b>	<b>Total (Exhibit 5)</b>
<b>Assets</b>				
Current assets:				
Pooled cash and investments	\$ 650,031	6,613,624	5,583,635	12,847,290
Accounts receivable	1,114	46,512	—	47,626
Accrued interest receivable	—	—	—	—
Due from other funds	—	—	—	—
Inventory	114,069	—	—	114,069
Prepaid Items	—	—	—	—
Property, plant, and equipment, net:				—
Land and infrastructure	—	—	—	—
Buildings, property, and equipment, net	—	—	—	—
Advance to other funds	—	—	—	—
Deferred debt issue costs	—	—	—	—
Prepayments	—	—	—	—
Other deferred charges	—	—	—	—
Restricted Assets	—	—	200,000	200,000
Total current assets	<u>765,214</u>	<u>6,660,136</u>	<u>5,783,635</u>	<u>13,208,985</u>
Noncurrent assets:				
Property, plant, and equipment;				
Land	93,979	—	—	93,979
Depreciable property, plant, and equipment	218,561	—	—	218,561
Less accumulated depreciation	(190,429)	—	—	(190,429)
Deferred Outflow Pensions	332,227	—	90,708	422,935
Total noncurrent assets	<u>454,338</u>	<u>—</u>	<u>90,708</u>	<u>545,046</u>
Total assets	<u>\$ 1,219,552</u>	<u>6,660,136</u>	<u>5,874,343</u>	<u>13,754,031</u>
<b>Liabilities</b>				
Current liabilities:				
Accounts and contracts payable	\$ 39,982	200	7,806	47,988
Accrued liabilities	36,080	—	4,425	40,505
Deferred Revenue	—	—	1,650,667	1,650,667
Compensated absences - current	44,836	—	14,214	59,050
Employee benefits payable	—	—	—	—
Other Current Liabilities	—	—	—	—
Self-insurance claims	—	1,740,570	2,209,816	3,950,386
Total current liabilities	<u>120,898</u>	<u>1,740,770</u>	<u>3,886,928</u>	<u>5,748,596</u>
Noncurrent liabilities:				
Compensated absences - long-term	55,742	—	32,857	88,599
Other post employment benefits	1,367,620	—	238,727	1,606,347
Self-insurance claims	—	—	2,399,340	2,399,340
Deferred inflows pension	40,062	—	11,786	51,848
Total liabilities	<u>1,584,322</u>	<u>1,740,770</u>	<u>6,569,638</u>	<u>9,894,730</u>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	454,338	—	90,708	545,046
Unrestricted	(819,108)	4,919,366	(786,003)	3,314,255
Total net assets (deficit)	<u>(364,770)</u>	<u>4,919,366</u>	<u>(695,295)</u>	<u>3,859,301</u>
Total liabilities and net assets	<u>\$ 1,219,552</u>	<u>6,660,136</u>	<u>5,874,343</u>	<u>13,754,031</u>

**CITY OF INDEPENDENCE, MISSOURI**

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Internal Service Funds

For the Four Months Ending October 31, 2016

	<b>Central Garage</b>	<b>Staywell Health Care</b>	<b>Worker's Comp</b>	<b>Total (Exhibit 6)</b>
Operating revenues:				
Charges for services	\$ 531,855	—	—	531,855
Miscellaneous	—	7,587,305	—	7,587,305
Total operating revenues	<u>531,855</u>	<u>7,587,305</u>	<u>—</u>	<u>8,119,160</u>
Operating expenses:				
Personal services	263,032	184	50,038	313,254
Other services	105,491	7,879,540	933,555	8,918,586
Supplies	250,126	373	779	251,278
Capital outlay	—	—	—	—
Depreciation and amortization	1,557	—	—	1,557
Total operating expenses	<u>620,206</u>	<u>7,880,097</u>	<u>984,372</u>	<u>9,484,675</u>
Operating Income	<u>(88,351)</u>	<u>(292,792)</u>	<u>(984,372)</u>	<u>(1,365,515)</u>
Nonoperating revenues:				
Interest revenue	1,002	10,982	6,539	18,523
Miscellaneous revenue	3,834	561,051	825,332	1,390,217
Total nonoperating revenue	<u>4,836</u>	<u>572,033</u>	<u>831,871</u>	<u>1,408,740</u>
Income before transfers	<u>(83,515)</u>	<u>279,241</u>	<u>(152,501)</u>	<u>43,225</u>
Transfers in (out)	—	—	—	—
Change in net assets	<u>(83,515)</u>	<u>279,241</u>	<u>(152,501)</u>	<u>43,225</u>
Total net assets (deficit):				
Beginning of the period	<u>(281,255)</u>	<u>4,640,125</u>	<u>(542,794)</u>	<u>3,816,076</u>
End of the period	<u>\$ (364,770)</u>	<u>4,919,366</u>	<u>(695,295)</u>	<u>3,859,301</u>

**CITY OF INDEPENDENCE, MISSOURI**  
**Combining Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**October 31, 2016**

	<b>Private- Purpose Trust Fund</b>	<b>Total</b>	<b>Agency Funds</b>			<b>Total</b>
	<b>Miscellaneous Expendable Trust</b>		<b>Flexible Benefit Plan</b>	<b>Miscellaneous Agency Fund</b>	<b>Seniors Travel Programs</b>	
<b>Assets</b>						
Pooled cash and investments	\$ 10,945	10,945	150,518	33,020	35,446	218,984
Accrued interest receivable	—	—	—	273	—	273
Total assets	<u>\$ 10,945</u>	<u>10,945</u>	<u>150,518</u>	<u>33,293</u>	<u>35,446</u>	<u>219,257</u>
Due from flexible benefit plan			—	—		
<b>Liabilities</b>						
Accounts and contacts payable	\$					
Internal balances (note 6)	1,279	1,279	—	33,293	35,446	68,739
Liabilities payable from restricted assets:						
Funds held in Escrow	—	—	—	—	—	—
Employee deferred credit	—	—	150,518	—	—	150,518
Total liabilities	<u>1,279</u>	<u>1,279</u>	<u>150,518</u>	<u>33,293</u>	<u>35,446</u>	<u>219,257</u>
<b>Net Assets</b>						
Held in trust	\$ 9,666	9,666				

**CITY OF INDEPENDENCE**  
**SCHEDULE OF CASH & INVESTMENTS BY FUND**  
October 31, 2016

FUND	CASH & INVESTMENTS	RESTRICTED CASH	DUE TO POOLED CASH	TOTAL
<b>GENERAL</b>	\$ 4,080,164.45	232,546.00	-	4,312,710.45
<b>SPECIAL REVENUE</b>				
TOURISM	950,297.01	-	-	950,297.01
CDA	-	-	(113,507.26)	(113,507.26)
RENTAL REHAB	-	-	(28,787.17)	(28,787.17)
INDEP. SQUARE BENEFIT	875.78	-	-	875.78
STREET SALES TAX	43,144.03	-	-	43,144.03
PARKS SALES TAX	-	-	(2,729,779.13)	(2,729,779.13)
STORM WATER SALES TAX	6,539,478.10	-	-	6,539,478.10
POLICE SALES TAX	1,810,523.30	-	-	1,810,523.30
FIRE SALES TAX	1,769,639.86	-	-	1,769,639.86
LICENSE SURCHARGE	934,293.47	-	-	934,293.47
GRANT	331,434.11	-	-	331,434.11
<b>TOTAL</b>	<u>12,379,685.66</u>	<u>-</u>	<u>(2,872,073.56)</u>	<u>9,507,612.10</u>
<b>DEBT SERVICE FUND</b>	397.87	94,000.00	-	94,397.87
<b>CAPITAL PROJECTS</b>				
STREET	-	-	(201,705.92)	(201,705.92)
TIF	7,578,750.16	17,919,581.80	-	25,498,331.96
BUILDING	-	-	(10,169.27)	(10,169.27)
STORM DRAINAGE	-	-	(16,155.37)	(16,155.37)
PARKS	20,183.77	-	-	20,183.77
REVOLVING PUBLIC IMPROV.	19,843.84	-	-	19,843.84
<b>TOTAL</b>	<u>7,618,777.77</u>	<u>17,919,581.80</u>	<u>(228,030.56)</u>	<u>25,310,329.01</u>
<b>ENTERPRISE</b>				
POWER & LIGHT	64,496,062.83	48,912,228.50	-	113,408,291.33
WATER	16,094,577.18	4,851,006.51	-	20,945,583.69
SEWER	14,661,250.71	14,186,965.98	-	28,848,216.69
EVENTS CENTER	1,112,442.22	5,146,894.27	-	6,259,336.49
<b>TOTAL</b>	<u>96,364,332.94</u>	<u>73,097,095.26</u>	<u>-</u>	<u>169,461,428.20</u>
<b>INTERNAL SERVICE</b>				
EMPLOYEE BENEFITS	-	-	-	-
CENTRAL GARAGE	650,031.01	-	-	650,031.01
PHARMACY BENEFIT FUND	-	-	-	-
STAYWELL INSURANCE	6,613,623.83	-	-	6,613,623.83
WORKER'S COMPENSATION	5,583,634.50	200,000.00	-	5,783,634.50
<b>TOTAL</b>	<u>12,847,289.34</u>	<u>200,000.00</u>	<u>-</u>	<u>13,047,289.34</u>
<b>TRUST &amp; AGENCY</b>				
WAGGONER	-	-	-	-
MISC TRUST	10,944.87	-	-	10,944.87
SUSIE PAXTON BLOCK TRUST	33,020.40	-	-	33,020.40
SENIORS TRAVEL PROGRAMS	35,445.99	-	-	35,445.99
FLEXIBLE BENEFITS	150,518.08	-	-	150,518.08
<b>TOTAL</b>	<u>229,929.34</u>	<u>-</u>	<u>-</u>	<u>229,929.34</u>
<b>GRAND TOTAL</b>	<u>\$ 133,520,577.37</u>	<u>91,543,223.06</u>	<u>(3,100,104.12)</u>	<u>221,963,696.31</u>

**CITY OF INDEPENDENCE  
SCHEDULE OF CASH & INVESTMENTS BY CATEGORY**

October 31, 2016

INSTITUTION	DUE DATE	ORIGINAL COST	MARKET VALUE	YIELD
<b>CASH IN BANK</b>		\$ 221,937,043.97	221,937,043.97	
<b>CERTIFICATE OF DEPOSIT</b>				
<b>TOTAL</b>		0.00	0.00	
<b>U. S. TREASURY NOTES &amp; AGENCY NOTES</b>				
Commerce	02/15/27	18,887.50	26,652.34	7.074%
<b>TOTAL</b>		18,887.50	26,652.34	
<b>GRAND TOTAL</b>		\$ 221,955,931.47	221,963,696.31	