

**CITY OF INDEPENDENCE, MISSOURI
FINANCIAL AND OPERATING
REPORT**



FOR PERIOD ENDED

September 2016

**PREPARED BY:
FINANCE DEPARTMENT**

City of Independence

111 EAST MAPLE • P.O. BOX 1019 • INDEPENDENCE, MISSOURI 64051-0519

www.ci.independence.mo.us • (816) 325-7000



October 17, 2016

**Honorable Mayor
Members of the City Council
City Manager & Department Directors**

Re: September 2016 Financial Report

The Financial Report of the City of Independence for the period ended September 2016 is submitted herewith. This report reflects 25.0 % of the 2016-17 fiscal year operations for the funds represented.

The current budget for General Fund estimated revenue is \$74,441,617. Projected revenues for the year are expected to be \$177,914 more than the estimate. The projected revenues, for the most part, reflect trends that developed this last year. Note this projection is based on three months of actual operating results. Totals by revenue category can be found in the table below.

Additional information can be found following this transmittal letter. Due to it being early in the fiscal year there is not a significant variance between the projected and

General Fund Revenues						
		Original Est. Revenue	Adjusted Est. Revenue	Projected	Variance of Proj. to Adj.	%
Taxes & PILOTS	\$	54,123,695	54,123,695	54,123,695	0	0.0%
Licenses & Permits		3,759,869	3,759,869	3,759,869	0	0.0%
Grants		5,289,812	5,289,812	5,289,812	(0)	0.0%
Charges for Services		2,002,725	2,002,725	2,180,639	177,914	8.2%
Interfund Services		5,073,016	5,073,016	5,073,016	0	0.0%
Fines & Forfeitures		3,623,000	3,623,000	3,623,000	0	0.0%
Interest		101,500	101,500	101,500	0	0.0%
Other Revenue		468,000	468,000	468,000	(0)	0.0%
Debt Proceeds		-	-	-	-	
Total	\$	<u>74,441,617</u>	<u>74,441,617</u>	<u>74,619,531</u>	<u>177,914</u>	<u>0.2%</u>

original estimate. This will continue to be monitored and updated as we move forward into the fiscal year. The positive variance of \$177,914 under Charges for Services is due to the year-to-date Police forfeiture funds received. These funds are restricted for Police equipment, and are not included in the estimated revenues of \$74,441,617.

Fiscal year to date expenditures for the General Fund is \$18,440,002 and encumbrances are \$3,093,772. The total is \$21,533,774. This represents 28.7% of the adjusted budget. This is more than the current

month's proportion of 25.0%. This includes a number of blanket encumbrances written at the beginning of the year. The variance column adjusts for salary and capital outlay savings which are projected in various departments. Currently, there is no variance, but the variance may increase during the year. Salary and benefit projections show that 24.5% of the budget for this category has been expended.

General Fund Expenditures & Encumbrances						
	Adopted Budget	Adjusted Budget	Actual To Date	%	Projected	Variance of Proj. to Adj.
General Government	\$ 7,394,059	7,394,059	1,996,089	27.0%	7,394,059	-
Public Safety	47,937,459	47,937,459	13,370,637	27.9%	47,937,459	-
Public Works	5,419,548	5,419,548	1,700,973	31.4%	5,419,548	-
Health	2,608,660	2,608,660	883,914	33.9%	2,608,660	-
Parks & Recreation	1,490,728	1,490,728	444,163	29.8%	1,490,728	-
Council Goals	200,000	200,000	3,830	1.9%	200,000	-
TIF Distribution	-	-	-	0.0%	-	-
Other	9,733,922	10,067,422	3,134,168	31.1%	10,067,422	-
TOTAL	\$ 74,784,376	75,117,876	21,533,774	28.7%	75,117,876	-

Projected Financial Position – FY 2016-17:

The chart on the right is the fund balance account for the General Fund for this fiscal year. It includes all of the fund balance components including those amounts listed as Restricted or Assigned Fund Balance, such as, Encumbrances, Debt Service, and Protested Taxes; the Committed Fund Balance items includes components, such as, Capital Projects, Council Strategic Goals, TIF Distributions; and the Unassigned Fund Balance. Total projected Fund Balance is decreasing by \$1,317,169 as a result of the decrease of restricted, committed or assigned funds of \$1,397,893 and the \$80,724 increase of unassigned funds.

Fund Balance Activity	
Beginning Fund Balance	\$ 5,653,386
Current Fiscal Year	
Revenues	74,619,531
Expenditures	<u>75,117,876</u>
Rev. over/(under) Expenditures	(498,345)
Prior Year Encumbrances	1,015,887
Transfers In	197,063
Transfers Out	<u>-</u>
Projected Ending Fund Balance	\$ 4,336,217

Projected Unassigned Fund Balance – FY 2016-17:

Of the \$5,653,386 of beginning fund balance reported above, the unassigned portion is \$3,684,711. The difference represents restricted, committed and assigned fund balance components. The unassigned portion is expected to increase by \$80,724 to a projected unassigned fund balance of \$3,765,435 at the end of this fiscal year. Several factors are impacting this change, including the revenue and expenditure variances. The City Manager is continuing this year to evaluate vacancies to measure salary savings during the fiscal year. Several of the revenue and expenditure accounts will fluctuate from month to month. Detail information regarding the changes in unassigned fund balance can be found in the table that follows this transmittal letter.

Unassigned Fund Balance Activity	
Beginning Unassigned Fund Balance	\$ 3,684,711
Approved Budget Variances	(676,259)
Projection Variances:	
Revenue Variance	177,914
Expenditure Variance	<u>-</u>
Net Budget Variance	(498,345)
Transfers Authorized by the Budget	
Other:	
Increases	766,983
Decreases	<u>187,914</u>
Projected Ending Unassigned Fund Balance	\$ 3,765,435

City Council Goals Account

The following is an analysis of the City Council Goals Account. The chart shows the amounts allocated to the various projects.

Description	Allocation Amount	Expended or Encumbered	Balance
Carry-over Budget from Prior Year	\$ 15,901		
Current Year Authorization	<u>200,000</u>		
	<u>\$ 215,901</u>		
<u>Current Year Allocations:</u>			
Community Gardens	38	38	-
Neighborhood Cleanup Program	9,920	9,920	-
Economic Development	8,830	8,830	-
Graffiti Abatement	943	943	-
Rental Ready Permit & Zoning Technician	85,000	-	85,000
Total	<u>\$ 104,731</u>	<u>19,731</u>	<u>85,000</u>
Unallocated Balance	<u>\$ 111,170</u>		

License Surcharge Fund

Revenues this fiscal year from the license surcharge on building construction which went into effect on January 1, 2001 are \$38,808 and the unassigned fund balance is \$865,494.

Street Improvements Sales Tax Fund

The Street Improvement Sales Tax Fund has been set-up to account for the one-half cent transportation sales tax identified for streets and bridges. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$712,276.

Park Improvements Sales Tax Fund

The Park Improvements Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for parks and recreation. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is (\$1,610,905).

<u>Street Improvement Sales Tax Fund</u>				
<u>Revenues:</u>	Actual As Of	Current Fiscal Year		
	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 8,399,825	8,350,000	8,350,000	-
Interest	3,416	900	1,850	950
Other	109,000	-	-	-
Total Revenues	8,512,241	8,350,900	8,351,850	950
<u>Expenditures:</u>				
Non-Departmental	13,513	-	-	-
Public Works	132,290	582,777	582,777	-
Debt Service	532,194	530,154	530,154	-
Capital Appropriations	10,068,181	8,568,201	8,568,201	-
Total Expenditures	10,746,178	9,681,132	9,681,132	-
Excess of Revenues Over (Under) Expenditures	(2,233,937)		(1,329,282)	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	-	-	-	-
Transfers In	239,707	-	102,164	102,164
Transfers Out	326,602	-	292,351	292,351
Total Other Financing	(86,895)	-	(190,187)	394,515
<u>Fund Balance:</u>				
Restricted - Encumbrances	4,288,698		-	
Reserved - Other	-		-	
Restricted	(2,056,953)		712,276	
Total	\$ 2,231,745		712,276	

<u>Park Improvement Sales Tax Fund</u>				
<u>Revenues:</u>	Actual As Of	Current Fiscal Year		
	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 4,200,128	4,180,000	4,180,000	-
Interest	-	-	-	-
Charges for Services	528,179	321,451	321,451	-
Other	16,698	106,700	106,700	-
Total Revenues	4,745,005	4,608,151	4,608,151	-
<u>Expenditures:</u>				
Non-Departmental	6,756	-	-	-
Debt Service	33,330	-	-	-
Operating	2,429,211	3,035,898	3,035,898	-
Capital	448,848	483,951	483,951	-
Total Expenditures	2,918,145	3,519,849	3,519,849	-
Excess of Revenues Over (Under) Expenditures	1,826,860		1,088,302	
<u>Other Fin. Sources (Uses)</u>				
Debt Proceeds	-		-	
Transfers In	-		1,052	
Transfers Out	66,011		2,400	
Total Other Financing	(66,011)		(1,348)	
<u>Fund Balance:</u>				
Restricted - Encumbrances	275,111		-	
Reserved - Other	-		-	
Restricted	(2,972,970)		(1,610,905)	
Total	\$ (2,697,859)		(1,610,905)	

Fire Sales Tax Fund

The Fire Sales Tax Fund has been set-up to account for the portion one-eighth cent sales tax identified for the fire service. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,429,673.

<u>Fire Sales Tax Fund</u>				
Revenues:	Actual As Of	Current Fiscal Year		
	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 2,100,451	2,100,000	2,100,000	-
Interest	2,877	800	1,500	700
Other	18,960	-	8,711	8,711
Total Revenues	2,122,288	2,100,800	2,110,211	9,411
<u>Expenditures:</u>				
Non-Departmental	-	-	-	-
Debt Service	-	-	-	-
Operating	2,396,510	2,536,321	2,536,321	-
Capital	-	-	-	-
Total Expenditures	2,396,510	2,536,321	2,536,321	-
Excess of Revenues Over				
(Under) Expenditures	(274,222)		(426,110)	
Other Fin. Sources (Uses)				
Debt Proceeds	624,897		-	
Transfers In	-		-	
Transfers Out	-		-	
Total Other Financing	624,897		-	
<u>Fund Balance:</u>				
Restricted - Encumbrances	456,739		-	
Reserved - Other	-		-	
Restricted	1,399,044		1,429,673	
Total	\$ 1,855,783		1,429,673	

Police (Capital) Sales Tax Fund

The Police (Capital) Sales Tax Fund has been set-up to account for the one-eighth cent capital improvements sales tax identified for police equipment. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,509,985.

<u>Police (Capital) Sales Tax Fund</u>				
Revenues:	Actual As Of	Current Fiscal Year		
	Prior Fiscal Year	Budget	Projected	Variance
Sales Tax	\$ 2,221,976	2,210,000	2,210,000	-
Interest	2,345	600	1,500	900
Other	66,810	-	5,065	5,065
Total Revenues	2,291,131	2,210,600	2,216,565	5,965
<u>Expenditures:</u>				
Debt Service	38,278	-	-	-
Capital	1,970,647	2,546,603	2,546,603	-
Total Expenditures	2,008,925	2,546,603	2,546,603	-
Excess of Revenues Over				
(Under) Expenditures	282,206		(330,038)	
Other Fin. Sources (Uses)				
Debt Proceeds	-		-	
Transfers In	-		-	
Transfers Out	-		-	
Total Other Financing	-		-	
<u>Fund Balance:</u>				
Restricted - Encumbrances	191,162		-	
Reserved - Other	-		-	
Restricted	1,648,861		1,509,985	
Total	\$ 1,840,023		1,509,985	

Storm Water Sales Tax Fund

The Storm Water Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for storm water system improvements. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$2,057,122.

Central Garage

The Garage Fund realized a net loss of \$13,433 for this month of the fiscal year and a net loss of \$51,902 for the year to date. The Director of Public Works must review this closely to insure the net income of the Central Garage Fund does not vary greatly from the expectations provided in the Operating Budget for this fiscal year. Also, the Director should look at any fluctuations in income from month to month. The chart on the right reflects the activity of the Central Garage for three months of the fiscal year.

<u>Storm Water Sales Tax Fund</u>				
	Actual As Of			
<u>Revenues:</u>	<u>Prior Fiscal Year</u>	<u>Budget</u>	<u>Projected</u>	<u>Variance</u>
Sales Tax	\$ 4,200,147	4,180,000	4,180,000	-
Intra-governmental	-	-	-	-
Interest	10,699	4,000	6,275	2,275
Other	176,121	-	4	4
Total Revenues	4,386,967	4,184,000	4,186,279	2,279
<u>Expenditures:</u>				
Operating	1,769,844	3,058,952	3,058,952	-
Capital	2,087,778	5,823,707	5,823,707	-
Total Expenditures	3,857,622	8,882,659	8,882,659	-
Excess of Revenues Over (Under) Expenditures	529,345		(4,696,380)	
<u>Other Financing Sources (Uses)</u>				
Transfers In	220,338	-	-	-
Transfers Out	691,083	691,083	691,083	-
Debt Proceeds	-	-	-	-
Total Other Financing	(470,745)	(691,083)	(691,083)	-
<u>Fund Balance</u>				
Restricted - Encumbrances	1,001,213		-	
Reserved - Other	-		-	
Restricted	6,443,372		2,057,122	
Total	\$ 7,444,585		2,057,122	

<u>Central Garage Operating Statement</u>		
	<u>Current Month</u>	<u>Year to Date</u>
<u>Revenue:</u>		
Repairs & Other Income	\$ 137,451	422,767
<u>Operating Expenses:</u>		
Personal Services	65,156	201,231
Other Services	17,987	79,278
Supplies	67,818	196,195
Capital Outlay	-	-
Depreciation Expense	389	1,168
Total Expenses	151,350	477,872
Net Income from Operations	(13,899)	(55,105)
<u>Other Income/Expense:</u>		
Interest Income/(Expense)	352	607
Misc. Income	114	2,596
Net Income/(Loss)	\$ (13,433)	(51,902)
Fund Equity, Beginning		(222,430)
Transfers In/(Out)		-
Fund Equity, Ending		\$ (274,332)

Street Improvement (Capital Project Fund)

The following financial analysis shows the funds available for new projects in the Street Improvements Capital Project Fund. In this analysis the amount shown as ‘Due from Federal Government’ represents receivables for federal funding of street and bridge construction. The amount for ‘Due from Other’ represents receivables from Neighborhood Improvement Districts and TIF Funds. Of the \$436,383 that is ‘Due from Other’, \$0.00 has been submitted; approximately \$436,383 is retained from payments to contractors, leaving \$0.00 which hasn’t been submitted.

<u>Street Improvements Fund</u>	
Assets	
Cash	\$ -
Special Assessment Receivable	-
Due From Federal Government	-
Due From Other Local Government	-
Due From Other	436,383
Contributions Receivable	-
Total	<u>436,383</u>
Liabilities & Credits	
Accounts Payable	-
Deferred Revenue	436,383
Due To Other Funds	202,649
Funds In Escrow	-
Total	<u>639,032</u>
Fund Balance	<u>\$ (202,649)</u>

Workers’ Compensation Fund

The Worker’s Compensation Fund is an internal service fund and functions as a self-funded insurance program. Of the total liabilities for claims 52.4% of \$4,570,552 or \$2,394,657 is long term liabilities. Current incurred but not reported (IBNR) claims are estimated to be \$1,106,235. Non-current IBNR is estimated at \$569,879. Current liabilities include \$0.00 for major claims. Non-current liabilities include \$1,273,741 for major claims.

Stay Well Health Care Plan

With the consolidation of the employee health care plans into the self-funded Stay Well Health Care Plan as of January 1, 2010 a separate financial and activity report will be prepared.

<u>Worker's Compensation Fund</u>	
Assets	
Pooled cash and investments	\$ 5,743,737
Accounts receivable	-
Restricted Assets	200,000
Deferred Outflows Pension	28,199
Total Assets	<u>5,971,936</u>
Current Liabilities	
Accounts and contracts payable	-
Accrued liabilities	4,166
Compensated absences	14,203
Deferred Revenue	1,857,000
Worker's Comp claims	1,069,660
IBNR	1,106,235
Total Current Liabilities	<u>4,051,264</u>
Noncurrent liabilities	
Compensated absences	32,857
Other Post Employment Benefits	155,573
Worker's Comp claims	1,824,778
IBNR	569,879
Deferred Inflows Pension	15,721
Total noncurrent liabilities	<u>2,598,808</u>
Total Liabilities	<u>6,650,072</u>
Net Assets	
Invested in capital assets, net of debt	-
Unrestricted	(678,136)
Total net assets (deficit)	<u>(678,136)</u>
Total liabilities and net assets	<u>\$ 5,971,936</u>

Power and Light Fund

Total operating revenues of the Power and Light Fund of \$44,357,517 reflect an increase of \$998,734 over fiscal year 2015-16 operating revenues of \$43,358,783 or 2.3%. The increased revenues are due to increases: in retail energy sales of \$782,675 and in unbilled revenue of \$1,891,871 which were offset by decreases in: sales to other utilities of \$591,862 and in other operating revenues of \$1,083,950.

Total operating expenses of the Power and Light Fund of \$ 35,728,018 reflect a decrease of \$3,527,489 or 9.0 % over the fiscal year 2015-16 operating expenses of \$39,255,507. This decrease was due to decreases: in power production expenses of \$ 1,668,959, in transmission expenses of \$223,505, in general and administrative expenses of \$325,935, in depreciation and amortization expenses of \$880,483, and in customer accounts of \$143,051.

Water Fund

Total operating revenues of the Water Fund of \$8,619,449 reflect an increase of \$745,870 from fiscal year 2015-16 total operating revenues of \$7,873,579 or 9.5%. An October rate increase coupled with a 6.2% increase in year-to-date gallons sold through this September compared to the year-to-date gallons sold through last September are responsible for the overall increase.

Total operating expenses of the Water Fund of \$5,485,408 reflect an increase of \$236,800 from fiscal year 2015-16 total operating expenses of \$5,248,608 or 4.5%. A decrease in customer records expense has been outweighed by increases in outside services employed, maintenance of water treatment structures, and maintenance of mains to render the overall increase.

Sanitary Sewer Fund

Total operating revenues of the Sanitary Sewer Fund of \$6,564,917 reflect an increase of \$684,359 from fiscal year 2015-16 total operating revenues of \$5,880,557 or 11.6%. This increase is attributable to an increase commercial-base charge and regulatory compliance bills issued this year.

Total operating expenses of the Sanitary Sewer Fund of \$5,287,994 reflect an increase of \$253,719 from fiscal year 2015-16 total operating expenses of \$5,034,275 or 5.0 %. This increase is attributable to an increase in the amount calculated for Payment in Lieu of Taxes during the fiscal year as well as an increase in the amount paid for inter-jurisdictional expenses.



Brian C. Watson
Director of Finance

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 3		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through September	Projected Revenue	To Budgeted Revenues	
Property Taxes:							
General Property Taxes:							
2	3011	Real Estate	\$ 7,520,000	7,520,000	(18,473)	7,520,000	(0)
2	3013	R.R. & Other Utility	41,000	41,000	—	41,000	0
Total Property Taxes			7,561,000	7,561,000	(18,473)	7,561,000	(0)
Sales and Use Taxes:							
2	3041	Local Option Sales Tax	17,927,500	17,927,500	4,487,502	17,927,500	0
2	3042	Cigarette Tax	425,000	425,000	128,704	425,000	(0)
Total Sales and Use Taxes			18,352,500	18,352,500	4,616,206	18,352,500	0
Utility Franchise Fees:							
2	3052	Water	27,000	27,000	7,876	27,000	0
2	3053	Gas	4,000,000	4,000,000	490,614	4,000,000	0
2	3054	Telephone	3,650,000	3,650,000	898,533	3,650,000	(0)
2	3055	Electricity	530,000	530,000	216,518	530,000	(0)
2	3057	Cable Television	900,000	900,000	371,085	900,000	0
Total Utility Franchise Fees			9,107,000	9,107,000	1,984,626	9,107,000	(0)
Payments in Lieu of Taxes							
2	3281	Power & Light in Lieu of Taxes	13,581,285	13,581,285	4,359,667	13,581,285	(0)
2	3282	Water Service in Lieu of Taxes	3,010,371	3,010,371	849,343	3,010,371	0
2	3283	Sanitary Sewer in Lieu of Taxes	2,511,539	2,511,539	668,031	2,511,539	(0)
Total Payments in Lieu of Taxes			19,103,195	19,103,195	5,877,041	19,103,195	0
Total Taxes			54,123,695	54,123,695	12,459,400	54,123,695	0
Business Licenses & Permits:							
2	3101	Occupation Licenses	1,597,000	1,597,000	389,521	1,597,000	0
2	3102	Liquor Licenses	107,000	107,000	5,523	107,000	(0)
2	3103	Bld. Trades Licenses and Exams	110,000	110,000	8,681	110,000	0
2	3104	Fin - Other License/Permits	108,619	108,619	29,411	108,619	(0)
2	3108	Building Permits, Com. Develop.	875,000	875,000	370,615	875,000	(0)
2	3109	Construction Permits, Public Works	165,000	165,000	73,752	165,000	(0)
2	3120	Nursing Home Permits	650	650	—	650	(0)
2	3121	Day Care Permits	6,600	6,600	—	6,600	(0)
2	3122	Food Handler's Permits	97,000	97,000	22,385	97,000	(0)
2	3123	Massage Therapist Appl	5,000	5,000	1,255	5,000	0
2	3124	Other Food Permits	155,000	155,000	9,417	155,000	(0)
2	3125	Ambulance Permits & Licenses	27,000	27,000	7,614	27,000	0
2	3126	Plan Reviews - Health Dept.	6,000	6,000	1,522	6,000	(0)
Subtotal Bus. Licenses & Permits			3,259,869	3,259,869	919,695	3,259,869	(0)
Non-business Licenses & Permits:							
2	3151	Motor Vehicle Licenses	500,000	500,000	7,692	500,000	0
Subtotal Non-bus. Lic. & Permits			500,000	500,000	7,692	500,000	0
Total Licenses & Permits			3,759,869	3,759,869	927,387	3,759,869	0
Intergovernmental Revenue:							
Federal:							
2	3210	Emergency Management	—	—	—	—	—
2	3211	Public Health Nursing	—	—	—	—	—
2	3212	Community Health ed	—	—	—	—	—
2	3218	Dial-a-ride	—	—	—	—	—
2	3219	Other	—	—	—	—	—
Total Federal			—	—	—	—	—

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 3		Actual	Total	Variance	
		Original Budget	Revised Budget	Revenue Through September	Projected Revenue	To Budgeted Revenues	
State:							
2	3241	Financial Institutions Tax	25,000	25,000	—	25,000	—
2	3242	Gasoline Tax	3,150,000	3,150,000	812,546	3,150,000	(0)
2	3243	Motor Vehicle License Fees	515,000	515,000	124,786	515,000	0
2	3244	Motor Vehicle Sales Tax	975,000	975,000	278,151	975,000	(0)
2	3250	Other	—	—	—	—	—
Total State			4,665,000	4,665,000	1,215,483	4,665,000	(0)
Other:							
2	3272	Jackson County Drug Task Force	373,430	373,430	85,468	373,430	(0)
2	3274	Jackson County Dare Program	226,382	226,382	116,382	226,382	0
2	3275	Mid Am Reg Council	25,000	25,000	6,242	25,000	(0)
2	3279	Other Misc. Grants	—	—	—	—	—
Total Other			624,812	624,812	208,092	624,812	0
Total Intergovernmental Revenue			5,289,812	5,289,812	1,423,575	5,289,812	(0)
Charges for Current Services:							
General Government:							
2	3302	Planning & Zoning Fees	15,000	15,000	9,582	15,000	(0)
2	3303	Board of Adjustment Fees	3,000	3,000	750	3,000	(0)
2	3304	Sale of Maps, Books, Plans	100	100	—	100	(0)
2	3305	Sale of Police Reports	31,000	31,000	10,080	31,000	(0)
2	3306	Sale of Fire Reports	1,750	1,750	298	1,750	0
2	3307	Computer Service Charges	300	300	—	300	(0)
2	3309	Transit Rider Fares	155,000	155,000	24,527	155,000	0
Health:							
2	3311	Animal Shelter Fees	300	300	100	300	(0)
2	3312	Animal Shelter Services	6,000	6,000	5,170	6,000	0
2	3313	Other Health Programs	9,000	9,000	210	9,000	(0)
Public Safety:							
2	3316	Reimb. For Police Services	18,300	18,300	13,058	18,300	0
2	3317	School Resource Officers	491,225	491,225	76,931	491,225	0
2	3318	Alarm Charges - Police	32,000	32,000	50	32,000	(0)
2	3319	Alarm Charges - Fire	5,700	5,700	725	5,700	0
Recreation:							
2	3322	Program Fees	35,120	35,120	3,933	35,120	0
2	3323	Concessions	—	—	—	—	—
2	3326	Pool Fees	—	—	—	—	—
2	3327	Center Fees/Club Memberships	58,000	58,000	7,830	58,000	(0)
2	3329	Facility Rentals	56,000	56,000	5,334	56,000	(0)
National Frontier Trails Center:							
2	3331	NFTC - Admissions & Rentals	—	—	—	—	—
2	3332	NFTC - Gift Shop	—	—	—	—	—
Cemetery:							
2	3341	Sale of Cemetery Lots	5,250	5,250	3,250	5,250	0
2	3342	Sale of Monument Bases	3,000	3,000	161	3,000	(0)
2	3343	Grave Opening Charges	55,000	55,000	6,000	55,000	(0)
Other Charges:							
2	3392	Sale of Street Signs	500	500	105	500	0
2	3393	Special Assessments	180,000	180,000	32,097	180,000	(0)
2	3396	Sale of Recycled Material	11,180	11,180	1,401	11,180	0
2	3397	Solid Waste Disp Fees	80,000	80,000	44,684	80,000	(0)
2	3398	Miscellaneous Charges	750,000	750,000	232,616	927,914	177,914
Total Charges for Current Services			2,002,725	2,002,725	478,890	2,180,639	177,914

City of Independence, Missouri
Analysis of General Fund Revenues - Actual Plus Estimated

Account Number	Description	Months of Actual Revenue: 3		Actual	Total	Variance
		Original Budget	Revised Budget	Revenue Through September	Projected Revenue	To Budgeted Revenues
Fines and Court Costs						
2 3401	Fines & Forfeitures	3,150,000	3,150,000	925,963	3,150,000	0
2 3402	Court Costs	334,000	334,000	93,412	334,000	0
2 3403	Police Training	42,000	42,000	12,623	42,000	0
2 3404	Domestic Violence	82,800	82,800	24,960	82,800	(0)
2 3405	Dwi/drug	14,200	14,200	5,533	14,200	(0)
2 3406	Special Warrant Collection	—	—	—	—	—
Total Fines and Court Costs		3,623,000	3,623,000	1,062,490	3,623,000	0
Interest Income						
2 3411	Interest	1,500	1,500	5,170	1,500	0
2 3412	Special Assessments - Interest	—	—	140	(0)	(0)
2 3413	Interest - Other	100,000	100,000	19,065	100,000	0
Total Interest Income		101,500	101,500	24,375	101,500	0
2 3421	Interfund Chgs. For Supp. Serv.	5,073,016	5,073,016	1,257,237	5,073,016	0
Other Revenue:						
2 3431	Sale of Land	—	—	—	—	—
2 3432	Sale of Fixed Assets	75,000	75,000	83	75,000	(0)
2 3433	Rents	181,000	181,000	70,632	181,000	0
2 3434	Damage Claims	2,000	2,000	23,365	2,000	(0)
2 3435	Contributions	10,000	10,000	1,200	10,000	0
2 3437	Housing Auth. In Lieu of Taxes	—	—	—	—	—
2 3439	Cash Over/Short	—	—	(83)	(0)	(0)
2 3440	Discounts Taken	—	—	—	—	—
2 3449	Misc. Non-operating Revenue	200,000	200,000	(42,677)	200,000	0
2 3501	Proceed from Capital Lease	—	—	—	—	—
Total Other Revenue		468,000	468,000	52,520	468,000	(0)
Total Revenue		\$ 74,441,617	74,441,617	17,685,874	74,619,531	177,914

City of Independence, Missouri
Analysis of General Fund Unassigned Fund Balance

	<u>Budget</u>	<u>September 30th</u>	<u>Variance</u>
Beginning Unassigned Fund Balance	\$ 3,677,030	3,684,711	7,681
Current Fiscal Year Activity:			
<u>Estimated Revenues:</u>			
City Council Approved Revenue Estimates	74,441,617	74,441,617	—
Projected Revenue Variances for the Year	—	177,914	177,914
Net Projected Revenues	<u>74,441,617</u>	<u>74,619,531</u>	<u>177,914</u>
<u>Appropriations/Expenditures:</u>			
City Council Approved Appropriations	74,784,376	75,117,876	333,500
Projected Expenditure Variances for the Year	—	—	—
Net Projected Expenditures	<u>74,784,376</u>	<u>75,117,876</u>	<u>333,500</u>
Net Revenues Over/(Under) Expenditures	<u>(342,759)</u>	<u>(498,345)</u>	<u>(155,586)</u>
Transfers Out:			
Council Goals	—	—	—
Crackerneck Creek TIF	—	—	—
Storm Water Fund	—	10,000	10,000
Total	<u>—</u>	<u>10,000</u>	<u>10,000</u>
Transfers In:			
Storm Water Fund	197,063	197,063	—
Total	<u>197,063</u>	<u>197,063</u>	<u>—</u>
Other:			
Reservations of Fund Balance:			—
Police Forfeitures	—	(177,914)	(177,914)
Protested Revenues	—	—	—
Economic Development	—	—	—
Cancellation of Prior Year Encumbrances	—	36,420	36,420
Transfer from/(to) Restricted, Committed or Assigned Fund Balance	—	—	—
Appropriations funded from Fund Balance Components:			—
City Council Strategic Goals Budgeted Above	—	200,000	200,000
Assigned Fund Balance - Prior Year	—	333,500	333,500
TIF Distributions (GTIF)	—	—	—
Transfer (from)/to Unassigned Fund Balance	—	—	—
Total	<u>—</u>	<u>392,006</u>	<u>392,006</u>
Projected Year End Unassigned Fund Balance	\$ 3,531,334	3,765,435	234,101

City of Independence, Missouri
Balance Sheet
Governmental Funds
September 30, 2016

Assets	General	Other Governmental Funds	Total Governmental Funds
Pooled cash and investments	\$ 4,187,304	18,689,553	22,876,857
Receivables:			
Taxes	3,791,332	4,163,957	7,955,289
Accounts	87,260	336,966	424,226
Special assessment principal and accrued interest	506,464	777,355	1,283,819
Due from other funds	-	-	-
Due from component unit to primary gvmt	-	-	-
Due from component unit to component unit	-	-	-
Due from other governments	767,758	1,007,840	1,775,598
Prepaid items	-	-	-
Restricted assets	246,972	18,020,824	18,267,796
Total assets	\$ 9,587,089	42,996,496	52,583,585
 Liabilities and Fund Balances			
Liabilities:			
Accounts and contracts payable	\$ 164,768	534,607	699,375
Due to other funds	-	-	-
Due to primary government from component unit	-	-	-
Accrued items	2,937,501	151,989	3,089,490
Other current liabilities	723,492	9,205	732,697
Deferred revenue	933,859	1,369,690	2,303,549
Liabilities payable from restricted assets:			
Deposits and court bonds	246,972	-	246,972
Total liabilities	5,006,593	2,065,490	7,072,083
 Fund Balances:			
Nonspendable	-	-	-
Restricted	491,277	41,120,544	41,611,821
Committed	141,387	(189,539)	(48,152)
Assigned	3,520,221	-	3,520,221
Unassigned	427,612	-	427,612
Total fund balance	4,580,496	40,931,006	45,511,502
Total liabilities and fund balance	\$ 9,587,089	42,996,496	52,583,585

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Three Months Ending September 30, 2016

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Taxes	\$ 6,582,360	7,641,598	14,223,958
Licenses and permits	927,387	38,808	966,195
Intergovernmental	1,423,575	615,390	2,038,965
Charges for services	478,890	227,261	706,151
Interfund charges for support services	1,257,237	-	1,257,237
Fines, forfeitures, and court costs	1,062,490	-	1,062,490
Investment Income	24,375	55,527	79,902
Sale of property, plant, and equipment	83	2,970	3,053
TIF Developer Contributions	-	-	-
Reimbursements from component unit	-	-	-
Other	52,437	251,455	303,891
Total revenues	<u>11,808,834</u>	<u>8,833,007</u>	<u>20,641,842</u>
Expenditures:			
Current:			
General government	1,817,532	13,789	1,831,321
Public safety	11,330,551	1,149,582	12,480,132
Public works	1,254,061	36,136	1,290,197
Health and welfare	518,503	157,232	675,735
Culture and recreation	384,058	1,153,802	1,537,861
Community development	856,744	159,621	1,016,365
Storm Water	-	499,558	499,558
Nondepartmental/other	2,654,587	108	2,654,696
Capital outlay	69,031	2,107,877	2,176,908
Debt service:			
Principal	46,546	538,419	584,965
Interest and fiscal agent fees	14,215	2,054,969	2,069,184
Total expenditures	<u>18,945,828</u>	<u>7,871,094</u>	<u>26,816,922</u>
Excess (deficiency) of revenues over expenditures	<u>(7,136,994)</u>	<u>961,913</u>	<u>(6,175,080)</u>
Other financing sources (uses):			
Proceeds from capital leases/bond issuance	-	-	-
Proceeds from bond issuance	-	-	-
Reoffering premium/original issue discount	-	-	-
Payment to refunded loans escrow agent	-	-	-
Transfers in-utility payments in lieu of taxes	5,877,041	-	5,877,041
Transfers in	197,063	908,716	1,105,779
Transfers out	(10,000)	(811,306)	(821,306)
Total other financing sources (uses)	<u>6,064,104</u>	<u>97,410</u>	<u>6,161,514</u>
Net change in fund balances	(1,072,890)	1,059,323	(13,567)
Fund balances, beginning	5,653,386	39,871,682	45,525,068
Fund balances, ending	<u>\$ 4,580,496</u>	<u>40,931,006</u>	<u>45,511,502</u>

City of Independence, Missouri
Statement of Expenditures & Encumbrances
General Fund
For the Three Months Ending September 30, 2016

	Original Budget	Revised Budget	Expenditures - Current Year	Expenditures - Prior Year	Total Expenditures	Encumbrances - Current Year
General Government:						
City Council	\$ 482,118	482,118	127,191	-	127,191	2,395
City Clerk	321,384	321,384	89,073	166	89,239	-
City Manager	918,674	918,674	228,829	655	229,484	317
National Frontier Trails Center	-	-	-	-	-	-
Technology Services	1,748,129	1,748,129	427,133	1,520	428,653	36,698
Municipal Court	853,290	853,290	190,482	19	190,501	9,438
Law	732,848	732,848	177,942	1,102	179,043	15,003
Finance	1,846,418	1,846,418	433,805	12,322	446,127	132,683
Human Resources	491,198	491,198	125,063	2,231	127,294	38
Total General Government	<u>7,394,059</u>	<u>7,394,059</u>	<u>1,799,517</u>	<u>18,015</u>	<u>1,817,532</u>	<u>196,571</u>
Public Safety:						
Community Development	3,088,434	3,871,934	831,909	24,836	856,744	599,789
Police	27,066,600	27,066,600	6,805,049	32,171	6,837,221	577,646
Fire	17,782,425	17,782,425	4,509,403	1,592	4,510,994	46,841
Total Public Safety	<u>47,937,459</u>	<u>48,720,959</u>	<u>12,146,361</u>	<u>58,599</u>	<u>12,204,959</u>	<u>1,224,277</u>
Public Works	5,419,548	5,419,548	1,162,075	91,986	1,254,061	538,898
Storm Water	-	-	-	-	-	-
Health	2,608,660	1,825,160	350,505	167,998	518,503	533,409
Parks and Recreation	1,490,728	1,490,728	379,987	4,071	384,058	64,176
Non-Departmental	9,357,222	9,690,722	2,532,904	149,641	2,682,545	536,441
Council Goals	200,000	200,000	3,830	11,308	15,138	-
Debt Service	-	-	-	-	-	-
Capital Outlay	376,700	376,700	64,823	4,208	69,031	-
TIF Distribution	-	-	-	-	-	-
Total Other	<u>19,452,858</u>	<u>19,002,858</u>	<u>4,494,124</u>	<u>429,212</u>	<u>4,923,337</u>	<u>1,672,924</u>
Total Expenditures & Encumbrances	<u>\$ 74,784,376</u>	<u>75,117,876</u>	<u>18,440,002</u>	<u>505,826</u>	<u>18,945,828</u>	<u>3,093,772</u>

CITY OF INDEPENDENCE, MISSOURI

Balance Sheet
Proprietary Funds
September 30, 2016

Assets	Enterprise Funds					Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center	Total	
Current assets:						
Pooled cash and investments	\$ 64,626,427	19,046,767	15,145,381	999,442	99,818,017	12,919,907
Receivables:						
Accounts (net of allowance of \$868,521)	13,489,726	2,533,006	1,948,185	815,422	18,786,339	133,689
Unbilled revenue	8,233,128	1,635,434	1,168,201	—	11,036,763	—
Special assessment principal and accrued interest	132,952	—	—	—	132,952	102,377
Accrued interest	—	—	—	—	—	—
Other	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—
Due from other governments	1,009,675	—	95,465	—	1,105,140	—
Inventory	6,552,056	609,729	34,393	—	7,196,178	—
Prepaid items	1,582,027	253,978	117,208	—	1,953,213	—
Restricted assets	3,319,849	721,373	619,598	—	4,660,820	200,000
Total current assets	98,945,840	24,800,287	19,128,431	1,814,864	144,689,422	13,355,973
Noncurrent assets:						
Restricted assets	45,620,903	4,127,211	13,666,227	4,720,001	68,134,342	—
Capital assets:						
Nondepreciable	23,922,613	5,353,096	60,888,570	5,796,315	95,960,594	93,979
Depreciable, net	201,129,229	103,586,394	89,903,527	56,078,243	450,697,393	218,561
Advance to other funds	—	—	—	—	—	(190,040)
Deferred debt issue costs	—	—	—	—	—	—
Prepaid employee benefits	—	—	—	—	—	—
Other deferred charges	369,252	274,606	—	—	643,858	—
Deferred outflow Pension	5,021,953	1,107,595	758,164	—	6,887,712	126,477
Total noncurrent assets	276,063,950	114,448,902	165,216,488	66,594,559	622,323,899	248,977
Total assets	\$ 375,009,790	139,249,189	184,344,919	68,409,423	767,013,321	13,604,950
Liabilities and Net Assets						
Current liabilities:						
Accounts and contracts payable	\$ 4,793,136	265,960	576,931	(123,255)	5,512,771	7,728
Accrued items	1,601,978	435,120	1,584,473	—	3,621,571	38,359
Other current liabilities	241,306	44,141	(3)	—	285,444	—
Deferred revenue	—	—	—	—	—	1,857,000
Current portion of long-term obligations	5,484,798	3,725,583	2,235,475	1,085,000	12,530,856	59,553
Current portion of capital lease	—	—	—	—	—	—
Employee benefits payable	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	3,934,436
Liabilities payable from restricted assets	8,368,213	1,206,264	2,434,018	(301,894)	11,706,601	—
Total current liabilities	20,489,431	5,677,068	6,830,894	659,851	33,657,243	5,897,076
Noncurrent liabilities:						
Revenue bonds payable	166,939,450	25,991,015	97,623,374	82,224,228	372,778,067	—
Other long term liabilities	—	—	—	—	—	—
Other post employment benefits	19,052,151	7,408,563	5,781,057	—	32,241,771	1,207,257
Lagers Net Pension Obligation	16,673,477	3,572,283	2,549,102	—	22,794,862	—
Compensated absences – long-term	3,731,252	1,036,716	562,288	—	5,330,256	87,821
Advances for construction	34,993	100,882	—	—	135,875	—
Advances from other funds	—	—	—	—	—	—
Medical self-insurance claims	—	—	—	—	—	2,394,657
Deferred Inflow Pension	2,799,657	617,466	422,664	—	3,839,787	70,510
Total noncurrent liabilities	209,230,980	38,726,925	106,938,485	82,224,228	437,120,618	3,760,245
Total liabilities	229,720,411	44,403,993	113,769,379	82,884,079	470,777,861	9,657,321
Net Assets						
Invested in capital assets, net of related debt	82,075,392	83,300,686	64,889,950	(14,917,138)	215,348,890	248,977
Restricted for:						
Debt service	18,127,903	500,000	—	(1,797,532)	16,830,371	—
Restricted for Worker's Comp	—	—	—	—	—	—
Restricted for Dogwood	61,500	—	—	—	61,500	—
Unrestricted	45,024,584	11,044,510	5,685,590	2,240,014	63,994,699	3,698,652
Total net assets	145,289,379	94,845,196	70,575,540	(14,474,656)	296,235,460	3,947,629
Total liabilities and net assets	\$ 375,009,790	139,249,189	184,344,919	68,409,423	767,013,321	13,604,950

CITY OF INDEPENDENCE, MISSOURI
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Three Months Ending September 30, 2016

	Enterprise Funds					Internal Service Funds
	Power and Light	Water	Sanitary Sewer	Events Center	Totals	
Operating revenues:						
Charges for services	\$ 43,097,957	8,533,869	6,490,534	—	58,122,360	422,767
Miscellaneous	467,843	85,575	74,381	(1)	627,798	5,692,923
Total operating revenues	<u>43,565,800</u>	<u>8,619,444</u>	<u>6,564,915</u>	<u>(1)</u>	<u>58,750,158</u>	<u>6,115,690</u>
Operating expenses:						
Personal services	6,618,939	1,989,203	1,564,042	—	10,172,184	239,410
Other services	5,614,016	1,271,782	2,134,995	71,535	9,092,328	6,794,765
Capital Outlay	766	—	—	—	766	—
Supplies	14,315,177	500,771	112,381	—	14,928,329	197,133
Other expenses	1,647,866	983,053	26,525	—	2,657,444	—
Depreciation and amortization	3,168,837	740,598	782,019	472,786	5,164,240	1,168
Total operating expenses	<u>31,365,601</u>	<u>5,485,407</u>	<u>4,619,962</u>	<u>544,321</u>	<u>42,015,291</u>	<u>7,232,476</u>
Operating income	<u>12,200,199</u>	<u>3,134,037</u>	<u>1,944,953</u>	<u>(544,322)</u>	<u>16,734,867</u>	<u>(1,116,786)</u>
Nonoperating revenues (expenses):						
Interest revenue	44,114	15,700	18,839	8,826	87,479	13,027
Miscellaneous revenue (expense)	954,141	377,126	5,788	1,797,533	3,134,588	1,160,773
Interest expense	(2,141,165)	(315,956)	(1,081,543)	(1,028,740)	(4,567,404)	—
Total nonoperating revenue (expenses)	<u>(1,142,910)</u>	<u>76,870</u>	<u>(1,056,916)</u>	<u>777,619</u>	<u>(1,345,337)</u>	<u>1,173,800</u>
Income before contributions and transfers	11,057,289	3,210,907	888,037	233,297	15,389,530	57,014
Capital contributions	13,161	12,824	—	—	25,985	—
Transfers out - Utility payments in lieu of taxes	(4,359,667)	(849,343)	(668,031)	—	(5,877,041)	—
- Other	(99,261)	(86,026)	(109,186)	—	(294,473)	—
Transfers in	—	—	10,000	—	10,000	—
Change in net assets	<u>6,611,522</u>	<u>2,288,362</u>	<u>120,820</u>	<u>233,297</u>	<u>9,254,001</u>	<u>57,014</u>
Total net assets:						
Beginning of the period	<u>138,677,857</u>	<u>92,556,834</u>	<u>70,454,720</u>	<u>(14,707,953)</u>	<u>286,981,458</u>	<u>3,890,615</u>
End of the period	<u>\$ 145,289,379</u>	<u>94,845,196</u>	<u>70,575,540</u>	<u>(14,474,656)</u>	<u>296,235,460</u>	<u>3,947,629</u>

CITY OF INDEPENDENCE, MISSOURI

Statement of Fiduciary Net Assets

Fiduciary Funds

September 30, 2016

Assets	Private-Purpose Trust Funds	Agency Funds
Pooled cash and investments	\$ 10,375	196,016
Accrued interest receivable	-	161
Total assets	<u>\$ 10,375</u>	<u>196,177</u>
Liabilities		
Accounts and contacts payable	\$ 872	65,026
Funds held in Escrow	—	—
Employee deferred credit	—	131,151
Total liabilities	<u>\$ 872</u>	<u>196,177</u>
Net Assets		
Held in trust	<u>\$ 9,503</u>	

City of Independence, Missouri
Combining Balance Sheet
Special Revenue Funds
September 30, 2016

Assets	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Consolidated Sales Tax	License Surcharge	Grants	Total
Pooled cash and investments	\$ 923,341	865	(84,064)	(11,865)	8,303,072	915,518	303,985	10,350,851
Receivables:								
Taxes	200,000	3,971	-	-	3,155,260	-	-	3,359,230
Accounts	1,525	-	-	-	-	-	12,097	13,621
Special assessment principal and accrued interest	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-	-
Due from other governments	-	-	95,200	38,246	-	-	220,488	353,934
Total assets	\$ 1,124,866	4,836	11,136	26,381	11,458,331	915,518	536,569	14,077,638
Liabilities and Fund Balances								
Liabilities:								
Accounts and contracts payable	\$ 30,348	-	1,200	21,000	473,530	-	8,529	534,607
Due to other funds	-	-	-	-	-	-	-	-
Accrued items	18,226	-	9,748	339	98,698	-	24,978	151,989
Other current liabilities	2,288	-	900	5,035	142	-	-	8,365
Deferred revenue	-	-	-	-	-	-	589,559	589,559
Total liabilities	50,862	-	11,848	26,374	572,370	-	623,065	1,284,519
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	1,074,004	4,836	(712)	7	10,885,962	915,518	(86,496)	12,793,119
Committed	-	-	-	-	-	-	-	-
VOC	-	-	-	-	-	-	-	-
NFTM	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balance	1,074,004	4,836	(712)	7	10,885,962	915,518	(86,496)	12,793,119
Total liabilities and fund balance	\$ 1,124,866	4,836	11,136	26,381	11,458,331	915,518	536,569	14,077,638

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
For the Three Months Ending September 30, 2016

	Tourism	Independence Square Benefit District	Community Development Grant Act	Rental Rehabilitation	Sales Tax	License Surcharge	Grants	Total
Revenues:								
Taxes	\$ 601,587	-	-	-	5,297,312	-	-	5,898,899
Licenses and permits	-	-	-	-	-	38,808	-	38,808
Intergovernmental	-	-	94,714	64,993	-	-	355,683	515,390
Charges for services	13,213	-	-	-	180,782	-	30,283	224,278
Investment Income	672	101	-	-	10,933	797	-	12,504
Sale of property, plant, and equipment	-	-	-	-	2,970	-	-	2,970
Other	17,684	-	-	-	8,450	-	14,798	40,932
Total revenues	<u>633,157</u>	<u>101</u>	<u>94,714</u>	<u>64,993</u>	<u>5,500,448</u>	<u>39,605</u>	<u>400,763</u>	<u>6,733,781</u>
Expenditures:								
Current:								
General government	-	-	-	-	-	-	13,789	13,789
Public safety	-	-	-	-	833,384	-	316,197	1,149,582
Public works	-	-	-	-	36,134	-	-	36,134
Health and welfare	-	-	-	-	-	-	157,232	157,232
Culture and recreation	412,854	-	-	-	740,981	-	(37)	1,153,798
Community development	-	-	94,550	64,993	-	-	78	159,621
Storm water	-	-	-	-	499,558	-	-	499,558
Nondepartmental	-	-	-	-	-	82	-	82
Capital outlay	-	24,146	-	-	2,049,017	-	-	2,073,164
Debt service:								
Principal	-	-	-	-	493,491	-	-	493,491
Interest and fiscal agent fees	-	-	-	-	31,323	-	-	31,323
Total expenditures	<u>412,854</u>	<u>24,146</u>	<u>94,550</u>	<u>64,993</u>	<u>4,683,890</u>	<u>82</u>	<u>487,259</u>	<u>5,767,774</u>
Excess (deficiency) of revenues over expenditures	<u>220,303</u>	<u>(24,045)</u>	<u>164</u>	<u>-</u>	<u>816,558</u>	<u>39,523</u>	<u>(86,496)</u>	<u>966,006</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	103,216	-	-	103,216
Transfers out	-	-	(164)	-	(708,090)	-	-	(708,254)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(164)</u>	<u>-</u>	<u>(604,874)</u>	<u>-</u>	<u>-</u>	<u>(605,038)</u>
Net change in fund balances	220,303	(24,045)	(0)	-	211,684	39,523	(86,496)	360,969
Fund balances, beginning	853,701	28,881	(712)	7	10,674,278	875,995	-	12,432,150
Fund balances, ending	<u>\$ 1,074,004</u>	<u>4,836</u>	<u>(712)</u>	<u>7</u>	<u>10,885,962</u>	<u>915,518</u>	<u>(86,496)</u>	<u>12,793,119</u>

City of Independence, Missouri
Balance Sheet
Sales Tax Funds
September 30, 2016

Assets	Street Sales Tax	Parks Sales Tax	Storm Water Sales Tax	Police Sales Tax	Fire Sales Tax	Total Sales Tax Funds
Pooled cash and investments	\$ 1,428,476	(2,812,074)	6,379,631	1,661,458	1,645,580	8,303,072
Receivables:						
Taxes	1,257,351	628,676	628,676	326,088	314,468	3,155,260
Accounts	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-
Total assets	<u>\$ 2,685,827</u>	<u>(2,183,398)</u>	<u>7,008,307</u>	<u>1,987,546</u>	<u>1,960,049</u>	<u>11,458,331</u>
 Liabilities and Fund Balances						
Liabilities:						
Accounts and contracts payable	\$ 381,739	597	90,853	55	286	473,530
Due to other funds	-	-	-	-	-	-
Accrued items	457	56,159	42,081	-	-	98,698
Other current liabilities	-	142	-	-	-	142
Total liabilities	<u>382,196</u>	<u>56,898</u>	<u>132,935</u>	<u>55</u>	<u>286</u>	<u>572,370</u>
 Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	2,303,631	(2,240,296)	6,875,372	1,987,491	1,959,763	10,885,962
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>2,303,631</u>	<u>(2,240,296)</u>	<u>6,875,372</u>	<u>1,987,491</u>	<u>1,959,763</u>	<u>10,885,962</u>
Total liabilities and fund balance	<u>\$ 2,685,827</u>	<u>(2,183,398)</u>	<u>7,008,307</u>	<u>1,987,546</u>	<u>1,960,049</u>	<u>11,458,331</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Sales Tax Funds
For the Three Months Ending September 30, 2016

	Street Improvement Sales Tax	Park Improvement Sales Tax	Storm Water Sales Tax	Public Safety Sales Tax	Fire Sales Tax	Total Sales Tax Funds
Revenues:						
Taxes	\$ 2,105,078	1,052,537	1,052,414	561,013	526,270	5,297,312
Charges for services	-	180,782	-	-	-	180,782
Investment Income	1,801	-	6,222	1,455	1,454	10,933
Sale of property, plant, and equipment	-	-	-	2,970	-	2,970
Other	-	(2,360)	4	2,095	8,711	8,450
Total revenues	<u>2,106,879</u>	<u>1,230,959</u>	<u>1,058,641</u>	<u>567,533</u>	<u>536,435</u>	<u>5,500,448</u>
Expenditures:						
Current:						
Public safety	-	-	-	400,928	432,456	833,384
Public works	36,134	-	-	-	-	36,134
Culture and recreation	-	740,981	-	-	-	740,981
Storm Water	-	-	499,558	-	-	499,558
Nondepartmental/other	-	-	-	-	-	-
Capital outlay	1,580,737	31,068	437,212	-	-	2,049,017
Debt service:						
Principal	475,000	-	-	18,491	-	493,491
Interest and fiscal agent fees	30,678	-	-	645	-	31,323
Total expenditures	<u>2,122,550</u>	<u>772,049</u>	<u>936,770</u>	<u>420,065</u>	<u>432,456</u>	<u>4,683,890</u>
Excess (deficiency) of revenues over expenditures	<u>(15,671)</u>	<u>458,910</u>	<u>121,871</u>	<u>147,468</u>	<u>103,979</u>	<u>816,558</u>
Other financing sources (uses):						
Transfers in	102,164	1,052	-	-	-	103,216
Transfers out	(14,607)	(2,400)	(691,083)	-	-	(708,090)
Total other financing sources (uses)	<u>87,557</u>	<u>(1,348)</u>	<u>(691,083)</u>	<u>-</u>	<u>-</u>	<u>(604,874)</u>
Net change in fund balances	71,886	457,563	(569,212)	147,468	103,979	211,684
Fund balances, beginning	2,231,745	(2,697,859)	7,444,585	1,840,023	1,855,784	10,674,278
Fund balances, ending	<u>\$ 2,303,631</u>	<u>(2,240,296)</u>	<u>6,875,372</u>	<u>1,987,491</u>	<u>1,959,763</u>	<u>10,885,962</u>

City of Independence, Missouri
Balance Sheet
Debt Service Fund
September 30, 2016

Assets	Debt Service Fund	Total
Pooled cash and investments	\$ 635	635
Receivables:		
Taxes	-	-
Special assessment principal and accrued interest	340,972	340,972
Restricted assets	94,000	94,000
Total assets	<u>\$ 435,608</u>	<u>435,608</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts and contracts payable	\$ -	-
Due to other funds	-	-
Deferred revenue	340,972	340,972
Total liabilities	<u>340,972</u>	<u>340,972</u>
Fund Balances:		
Nonspendable	-	-
Restricted	94,635	94,635
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>94,635</u>	<u>94,635</u>
Total liabilities and fund balance	<u>\$ 435,608</u>	<u>435,608</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Fund
For the Three Months Ending September 30, 2016

	Debt Service Fund	Total
Revenues:		
Charges for services	\$ 1,389	1,389
Investment Income	382	382
Total revenues	1,772	1,772
Expenditures:		
Current:		
Nondepartmental	26	26
Debt service:		
Principal	-	-
Interest and fiscal agent fees	7,999	7,999
Total expenditures	8,026	8,026
Excess (deficiency) of revenues over expenditures	(6,254)	(6,254)
Other financing sources (uses):		
Total other financing sources (uses)	-	-
Net change in fund balances	(6,254)	(6,254)
Fund balances, beginning	100,889	100,889
Fund balances, ending	\$ 94,635	94,635

City of Independence, Missouri
Combining Balance Sheet
Capital Projects Funds
September 30, 2016

Assets	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
Pooled cash and investments	\$ (202,649)	19,833	8,526,766	(10,169)	(16,155)	20,442	8,338,067
Receivables:							
Taxes	-	-	804,727	-	-	-	804,727
Accounts	-	-	323,344	-	-	-	323,344
Special assessment principal and accrued interest	436,383	-	-	-	-	-	436,383
Due from other funds	-	-	-	-	-	-	-
Due from component unit to primary gvmt	-	-	-	-	-	-	-
Due from other governments	-	-	653,906	-	-	-	653,906
Restricted assets	-	-	17,926,824	-	-	-	17,926,824
Total assets	<u>\$ 233,733</u>	<u>19,833</u>	<u>28,235,567</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>20,442</u>	<u>28,483,251</u>
 Liabilities and Fund Balances							
Liabilities:							
Accounts and contracts payable	\$ -	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	840	840
Deferred revenue	436,383	-	2,777	-	-	-	439,159
Total liabilities	<u>436,383</u>	<u>-</u>	<u>2,777</u>	<u>-</u>	<u>-</u>	<u>840</u>	<u>439,999</u>
 Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	28,232,790	-	-	-	28,232,790
Committed	(202,649)	19,833	-	(10,169)	(16,155)	19,602	(189,539)
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	<u>(202,649)</u>	<u>19,833</u>	<u>28,232,790</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>19,602</u>	<u>28,043,252</u>
Total liabilities and fund balance	<u>\$ 233,733</u>	<u>19,833</u>	<u>28,235,567</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>20,442</u>	<u>28,483,251</u>

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Project Funds
For the Three Months Ending September 30, 2016

	Street Improvements	Revolving Public Improvements	Consolidated Tax Increment Financing	Buildings and Other Improvements	Storm Drainage	Park Improvements	Total
Revenues:							
Taxes	-	-	1,742,698	-	-	-	1,742,698
Intergovernmental	-	-	100,000	-	-	-	100,000
Charges for services	1,594	-	-	-	-	-	1,594
Investment Income	196	18	42,390	-	-	36	42,640
TIF Developer Contributions	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-
Other	-	-	210,523	-	-	-	210,523
Total revenues	<u>1,789</u>	<u>18</u>	<u>2,095,611</u>	<u>-</u>	<u>-</u>	<u>36</u>	<u>2,097,455</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	2	-	-	-	-	2
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	4	4
Community development	-	-	-	-	-	-	-
Storm water	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-
Capital outlay	14,760	-	16,222	-	-	3,732	34,714
Debt service:							
Principal	-	-	44,928	-	-	-	44,928
Interest and fiscal agent fees	-	-	2,015,647	-	-	-	2,015,647
Total expenditures	<u>14,760</u>	<u>2</u>	<u>2,076,796</u>	<u>-</u>	<u>-</u>	<u>3,736</u>	<u>2,095,294</u>
Excess (deficiency) of revenues over expenditures	<u>(12,970)</u>	<u>16</u>	<u>18,815</u>	<u>-</u>	<u>-</u>	<u>(3,700)</u>	<u>2,161</u>
Other financing sources (uses):							
Proceeds from capital leases	-	-	-	-	-	-	-
Proceeds from bond issuance	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-
Payment to refunded loans escrow agent	-	-	-	-	-	-	-
Transfers in-utility payments in lieu of taxes	-	-	-	-	-	-	-
Transfers in	14,607	-	788,493	-	-	2,400	805,500
Transfers out	-	-	(102,000)	-	-	(1,052)	(103,052)
Total other financing sources (uses)	<u>14,607</u>	<u>-</u>	<u>686,493</u>	<u>-</u>	<u>-</u>	<u>1,348</u>	<u>702,448</u>
Net change in fund balances	1,637	16	705,308	-	-	(2,352)	704,608
Fund balances, beginning	(204,286)	19,817	27,527,482	(10,169)	(16,155)	21,955	27,338,643
Fund balances, ending	<u>\$ (202,649)</u>	<u>19,833</u>	<u>28,232,790</u>	<u>(10,169)</u>	<u>(16,155)</u>	<u>19,602</u>	<u>28,043,252</u>

**City of Independence, Missouri
Balance Sheet
TIF Funds
9/30/16**

Assets	Mid Town Truman	RSO	Santa Fe	Hartman Heritage	Drumm Farm	Eastland Center	North Indep.	Mount Washington	Sub-Total TIF Funds
Pooled cash and investments	\$ 52,008	56,769	(1,701,660)	(1,042,927)	1,120,049	8,536,894	48,746	35,969	7,105,848
Receivables:									
Taxes	6,207	17,200	132	33,900	2,600	214,626	1,792	-	276,456
Accounts	-	-	-	-	-	323,344	-	-	323,344
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	(580)	18,034	10,949	69,863	3,240	352,618	2,202	61	456,387
Restricted assets	-	-	537,777	1,033,458	-	3,317,000	-	-	4,888,235
Total assets	<u>\$ 57,635</u>	<u>92,004</u>	<u>(1,152,802)</u>	<u>94,294</u>	<u>1,125,889</u>	<u>12,744,482</u>	<u>52,740</u>	<u>36,030</u>	<u>13,050,271</u>
 Liabilities and Fund Balances									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	57,635	92,004	(1,152,802)	94,294	1,125,889	12,744,482	52,740	36,030	13,050,271
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>57,635</u>	<u>92,004</u>	<u>(1,152,802)</u>	<u>94,294</u>	<u>1,125,889</u>	<u>12,744,482</u>	<u>52,740</u>	<u>36,030</u>	<u>13,050,271</u>
Total liabilities and fund balance	<u>\$ 57,635</u>	<u>92,004</u>	<u>(1,152,802)</u>	<u>94,294</u>	<u>1,125,889</u>	<u>12,744,482</u>	<u>52,740</u>	<u>36,030</u>	<u>13,050,271</u>

City of Independence, Missouri
Balance Sheet
TIF Funds
9/30/16

Assets	Noland Rd Auto Plaza	Crackerneck Creek	Old Landfill	Cinema East	Trinity	HCA	Marketplace Project #1	Marketplace Project #2	Sub-Total TIF Funds
Pooled cash and investments	\$ 20,743	341,726	9,701	36,433	53,545	717,064	(863)	-	1,178,349
Receivables:									
Taxes	-	54,800	406,557	10,800	13,300	2,700	-	-	488,157
Accounts	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	87,022	1,380	15,854	25,421	4,412	-	-	134,088
Restricted assets	-	9,349,855	-	-	-	3,688,734	-	-	13,038,589
Total assets	<u>\$ 20,743</u>	<u>9,833,402</u>	<u>417,638</u>	<u>63,087</u>	<u>92,266</u>	<u>4,412,910</u>	<u>\$ (863)</u>	<u>\$ -</u>	<u>14,839,183</u>
 Liabilities and Fund Balances									
Liabilities:									
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	20,743	9,833,402	417,638	63,087	92,266	4,412,910	(863)	-	14,839,183
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>20,743</u>	<u>9,833,402</u>	<u>417,638</u>	<u>63,087</u>	<u>92,266</u>	<u>4,412,910</u>	<u>(863)</u>	<u>-</u>	<u>14,839,183</u>
Total liabilities and fund balance	<u>\$ 20,743</u>	<u>9,833,402</u>	<u>417,638</u>	<u>63,087</u>	<u>92,266</u>	<u>4,412,910</u>	<u>\$ (863)</u>	<u>\$ -</u>	<u>14,839,183</u>

City of Independence, Missouri
Balance Sheet
TIF Funds
9/30/16

Assets	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
Pooled cash and investments	\$ 6,230	3,315	14,551	139,866	1,253	42,949	34,766	(362)	242,569	8,526,766
Receivables:										
Taxes	3,300	-	-	20,800	7,443	6,300	2,270	-	40,113	804,727
Accounts	-	-	-	-	-	-	-	-	-	323,344
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from other governments	5,826	206	-	35,697	1,719	9,108	10,874	-	63,430	653,906
Restricted assets	-	-	-	-	-	-	-	-	-	17,926,824
Total assets	\$ 15,356	3,521	\$ 14,551	\$ 196,363	10,416	58,357	\$ 47,910	(362)	346,112	28,235,567
Liabilities and Fund Balances										
Liabilities:										
Accounts and contracts payable	\$ -	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Due to primary government from component unit	-	-	-	-	-	-	-	-	-	-
Deferred revenue (note 20)	-	-	-	-	2,777	-	-	-	2,777	2,777
Total liabilities	-	-	-	-	2,777	-	-	-	2,777	2,777
Fund Balances:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	15,356	3,521	14,551	196,363	7,639	58,357	47,910	(362)	343,336	28,232,790
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balance	15,356	3,521	14,551	196,363	7,639	58,357	47,910	(362)	343,336	28,232,790
Total liabilities and fund balance	\$ 15,356	3,521	\$ 14,551	\$ 196,363	10,416	58,357	\$ 47,910	(362)	346,112	28,235,567

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Three Months Ending September 30, 2016

	Mid Town Truman	RSO	Santa Fe	Hartman Heritage	Drumm Farm	Eastland Center	North Indep.	Mount Washington	Sub-Total TIF Funds
Revenues:									
Taxes (note 4)	\$ 6,207	-	132	161,669	12,750	715,741	5,382	-	901,881
Intergovernmental (note 5)	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Investment Income	56	39	-	2,969	1,051	34,784	40	32	38,971
TIF Developer Contributions	-	-	-	-	-	-	-	-	-
Other (note 6)	-	21,000	22,856	-	-	-	-	-	43,856
Total revenues	6,263	21,039	22,987	164,638	13,801	750,524	5,422	32	984,707
Expenditures:									
Current:									
Capital outlay	6	4	2,500	2,750	859	3,775	4	3	9,901
Debt service:									
Principal (note 8)	13,050	-	-	-	-	-	-	-	13,050
Interest and fiscal agent fees	-	42,000	-	-	52,566	-	-	-	94,566
Total expenditures	13,056	42,004	2,500	2,750	53,424	3,775	4	3	117,517
Excess (deficiency) of revenues over expenditures	(6,793)	(20,965)	20,487	161,888	(39,623)	746,749	5,418	29	867,190
Other financing sources (uses):									
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	(6,793)	(20,965)	20,487	161,888	(39,623)	746,749	5,418	29	867,190
Fund balances, beginning	64,428	112,969	(1,173,290)	(67,594)	1,165,512	11,997,733	47,322	36,001	12,183,081
Fund balances, ending	\$ 57,635	92,004	(1,152,802)	94,294	1,125,889	12,744,482	52,740	36,030	13,050,271

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Three Months Ending September 30, 2016

	Noland Rd Auto Plaza	Crackerneck Creek	Old Landfill	Cinema East	Cornerstone Apts	Trinity	HCA	Marketplace Project 1	Marketplace Project 2	Sub-Total TIF Funds
Revenues:										
Taxes	\$ -	212,489	409,542	29,545	-	51,145	8,075	-	-	710,795
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	100,000	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Interfund charges for support services (note 6)	-	-	-	-	-	-	-	-	-	-
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-	-	-
Investment Income	19	2,260	142	16	-	33	645	11	-	3,127
Sale of property, plant, and equipment	-	-	-	-	-	-	-	-	-	-
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	166,667	-	-	-	-	-	-	-	166,667
Total revenues	19	481,416	409,683	29,561	-	51,178	8,720	11	-	980,589
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-	-	-
Storm Water	-	-	-	-	-	-	-	-	-	-
Nondepartmental/other	-	-	-	-	-	-	-	-	-	-
Capital outlay	2	680	1	2	-	3	5,614	1	-	6,303
Debt service:										
Principal	-	-	-	-	-	19,878	-	-	-	19,878
Interest and fiscal agent fees	-	1,889,959	-	15,000	-	16,122	-	-	-	1,921,081
Total expenditures	2	1,890,639	1	15,002	-	36,003	5,614	1	-	1,947,262
Excess (deficiency) of revenues over expenditures	17	(1,409,222)	409,683	14,560	-	15,175	3,106	10	-	(966,673)
Other financing sources (uses):										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	-
Transfers in	-	788,493	-	-	-	-	-	-	-	788,493
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	788,493	-	-	-	-	-	-	-	788,493
Net change in fund balances	17	(620,729)	409,683	14,560	-	15,175	3,106	10	-	(178,180)
Fund balances, beginning	20,726	10,454,132	7,955	48,527	-	77,092	4,409,804	(873)	-	15,017,363
Fund balances, ending	\$ 20,743	9,833,402	417,638	63,087	-	92,266	4,412,910	\$ (863)	\$ -	14,839,183

City of Independence, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances
TIF Funds
For the Three Months Ending September 30, 2016

	23rd & Noland Project 1	23rd & Noland Project 2	23rd & Noland Project 3	23rd & Noland Project 4	Independence Square	Little Blue Parkway #1	Little Blue Parkway #3	TIF App Fees	Sub-Total TIF Funds	Total TIF Funds
Revenues:										
Taxes	\$ -	-	-	65,230	2,777	38,691	23,325	-	130,022	1,742,698
Intergovernmental	-	-	-	-	-	-	-	-	-	100,000
Charges for services	-	-	-	-	-	-	-	-	-	-
Investment Income	10	3	11	57	199	8	6	-	293	42,390
TIF Developer Contributions	-	-	-	-	-	-	-	-	-	-
Reimbursements from component unit	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	210,523
Total revenues	10	3	11	65,287	2,975	38,699	23,331	-	130,315	2,095,611
Expenditures:										
Current:										
Capital outlay	1	0	1	5	9	0	0	-	18	16,222
Debt service:										
Principal	12,000	-	-	-	-	-	-	-	12,000	44,928
Interest and fiscal agent fees	-	-	-	-	-	-	-	-	-	2,015,647
Total expenditures	12,001	0	1	5	9	0	0	-	12,018	2,076,796
Excess (deficiency) of revenues over expenditures	(11,991)	2	10	65,282	2,966	38,698	23,331	-	118,297	18,815
Other financing sources (uses):										
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	-
Reoffering premium/original issue discount	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	788,493
Transfers out	-	-	-	-	(102,000)	-	-	-	(102,000)	(102,000)
Total other financing sources (uses)	-	-	-	-	(102,000)	-	-	-	(102,000)	686,493
Net change in fund balances	(11,991)	2	10	65,282	(99,034)	38,698	23,331	-	16,297	705,308
Fund balances, beginning	27,347	3,519	14,541	131,081	106,673	19,659	24,580	(362)	327,038	27,527,482
Fund balances, ending	\$ 15,356	3,521	14,551	196,363	7,639	58,357	\$ 47,910	(362)	343,336	28,232,790

CITY OF INDEPENDENCE, MISSOURI

Combining Statement of Net Assets

Internal Service Funds

September 30, 2016

	Central Garage	Staywell Health Care	Worker's Compensation	Total (Exhibit 5)
Assets				
Current assets:				
Pooled cash and investments	\$ 649,724	6,526,446	5,743,737	12,919,907
Accounts receivable	1,497	132,192	—	133,689
Accrued interest receivable	—	—	—	—
Due from other funds	—	—	—	—
Inventory	102,377	—	—	102,377
Prepaid Items	—	—	—	—
Property, plant, and equipment, net:				—
Land and infrastructure	—	—	—	—
Buildings, property, and equipment, net	—	—	—	—
Advance to other funds	—	—	—	—
Deferred debt issue costs	—	—	—	—
Prepayments	—	—	—	—
Other deferred charges	—	—	—	—
Restricted Assets	—	—	200,000	200,000
Total current assets	<u>753,598</u>	<u>6,658,638</u>	<u>5,943,737</u>	<u>13,355,973</u>
Noncurrent assets:				
Property, plant, and equipment:				
Land	93,979	—	—	93,979
Depreciable property, plant, and equipment	218,561	—	—	218,561
Less accumulated depreciation	(190,040)	—	—	(190,040)
Deferred Outflow Pensions	98,278	—	28,199	126,477
Total noncurrent assets	<u>220,778</u>	<u>—</u>	<u>28,199</u>	<u>248,977</u>
Total assets	<u>\$ 974,376</u>	<u>6,658,638</u>	<u>5,971,936</u>	<u>13,604,950</u>
Liabilities				
Current liabilities:				
Accounts and contracts payable	\$ 7,728	—	—	7,728
Accrued liabilities	34,193	—	4,166	38,359
Deferred Revenue	—	—	1,857,000	1,857,000
Compensated absences - current	45,350	—	14,203	59,553
Employee benefits payable	—	—	—	—
Other Current Liabilities	—	—	—	—
Self-insurance claims	—	1,758,541	2,175,895	3,934,436
Total current liabilities	<u>87,271</u>	<u>1,758,541</u>	<u>4,051,264</u>	<u>5,897,076</u>
Noncurrent liabilities:				
Compensated absences - long-term	54,964	—	32,857	87,821
Other post employment benefits	1,051,684	—	155,573	1,207,257
Self-insurance claims	—	—	2,394,657	2,394,657
Deferred inflows pension	54,789	—	15,721	70,510
Total liabilities	<u>1,248,708</u>	<u>1,758,541</u>	<u>6,650,072</u>	<u>9,657,321</u>
Net Assets				
Invested in capital assets, net of related debt	220,778	—	28,199	248,977
Unrestricted	(495,110)	4,900,097	(706,335)	3,698,652
Total net assets (deficit)	<u>(274,332)</u>	<u>4,900,097</u>	<u>(678,136)</u>	<u>3,947,629</u>
Total liabilities and net assets	<u>\$ 974,376</u>	<u>6,658,638</u>	<u>5,971,936</u>	<u>13,604,950</u>

CITY OF INDEPENDENCE, MISSOURI

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds

For the Three Months Ending September 30, 2016

	Central Garage	Staywell Health Care	Worker's Comp	Total (Exhibit 6)
Operating revenues:				
Charges for services	\$ 422,767	—	—	422,767
Miscellaneous	—	5,692,923	—	5,692,923
Total operating revenues	<u>422,767</u>	<u>5,692,923</u>	<u>—</u>	<u>6,115,690</u>
Operating expenses:				
Personal services	201,231	—	38,179	239,410
Other services	79,278	5,980,201	735,286	6,794,765
Supplies	196,195	373	565	197,133
Capital outlay	—	—	—	—
Depreciation and amortization	1,168	—	—	1,168
Total operating expenses	<u>477,872</u>	<u>5,980,574</u>	<u>774,030</u>	<u>7,232,476</u>
Operating Income	<u>(55,105)</u>	<u>(287,651)</u>	<u>(774,030)</u>	<u>(1,116,786)</u>
Nonoperating revenues:				
Interest revenue	607	8,446	3,974	13,027
Miscellaneous revenue	2,596	539,178	618,999	1,160,773
Total nonoperating revenue	<u>3,203</u>	<u>547,624</u>	<u>622,973</u>	<u>1,173,800</u>
Income before transfers	<u>(51,902)</u>	<u>259,973</u>	<u>(151,057)</u>	<u>57,014</u>
Transfers in (out)	—	—	—	—
Change in net assets	<u>(51,902)</u>	<u>259,973</u>	<u>(151,057)</u>	<u>57,014</u>
Total net assets (deficit):				
Beginning of the period	(222,430)	4,640,124	(527,079)	3,890,615
End of the period	<u>\$ (274,332)</u>	<u>4,900,097</u>	<u>(678,136)</u>	<u>3,947,629</u>

CITY OF INDEPENDENCE, MISSOURI
Combining Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2016

	Private- Purpose Trust Fund	Total	Agency Funds			Total
	Miscellaneous Expendable Trust		Flexible Benefit Plan	Miscellaneous Agency Fund	Seniors Travel Programs	
Assets						
Pooled cash and investments	\$ 10,375	10,375	131,151	33,183	31,682	196,016
Accrued interest receivable	—	—	—	161	—	161
Total assets	<u>\$ 10,375</u>	<u>10,375</u>	<u>131,151</u>	<u>33,344</u>	<u>31,682</u>	<u>196,177</u>
Due from flexible benefit plan			—	—		
Liabilities						
Accounts and contacts payable	\$					
Internal balances (note 6)	872	872	—	33,344	31,682	65,026
Liabilities payable from restricted assets:						
Funds held in Escrow	—	—	—	—	—	—
Employee deferred credit	—	—	131,151	—	—	131,151
Total liabilities	<u>872</u>	<u>872</u>	<u>131,151</u>	<u>33,344</u>	<u>31,682</u>	<u>196,177</u>
Net Assets						
Held in trust	\$ 9,503	9,503		2,810	RI 2 A	

CITY OF INDEPENDENCE
SCHEDULE OF CASH & INVESTMENTS BY FUND
September 30, 2016

FUND	CASH & INVESTMENTS	RESTRICTED CASH	DUE TO POOLED CASH	TOTAL
GENERAL	\$ 4,187,303.50	246,972.00	-	4,434,275.50
SPECIAL REVENUE				
TOURISM	923,340.88	-	-	923,340.88
CDA	-	-	(84,063.87)	(84,063.87)
RENTAL REHAB	-	-	(11,864.97)	(11,864.97)
INDEP. SQUARE BENEFIT	864.91	-	-	864.91
STREET SALES TAX	1,428,475.93	-	-	1,428,475.93
PARKS SALES TAX	-	-	(2,812,073.79)	(2,812,073.79)
STORM WATER SALES TAX	6,379,631.00	-	-	6,379,631.00
POLICE SALES TAX	1,661,457.98	-	-	1,661,457.98
FIRE SALES TAX	1,645,580.46	-	-	1,645,580.46
LICENSE SURCHARGE	915,518.09	-	-	915,518.09
GRANT	303,984.50	-	-	303,984.50
TOTAL	13,258,853.75	-	(2,908,002.63)	10,350,851.12
DEBT SERVICE FUND	635.20	94,000.00	-	94,635.20
CAPITAL PROJECTS				
STREET	-	-	(202,649.29)	(202,649.29)
TIF	8,526,765.75	17,926,824.08	-	26,453,589.83
BUILDING	-	-	(10,169.27)	(10,169.27)
STORM DRAINAGE	-	-	(16,155.37)	(16,155.37)
PARKS	20,442.08	-	-	20,442.08
REVOLVING PUBLIC IMPROV.	19,833.08	-	-	19,833.08
TOTAL	8,567,040.91	17,926,824.08	(228,973.93)	26,264,891.06
ENTERPRISE				
POWER & LIGHT	65,540,218.74	48,026,960.19	-	113,567,178.93
WATER	19,046,766.54	4,848,584.03	-	23,895,350.57
SEWER	15,145,380.80	14,285,825.02	-	29,431,205.82
EVENTS CENTER	999,442.22	4,720,000.52	-	5,719,442.74
TOTAL	100,731,808.30	71,881,369.76	-	172,613,178.06
INTERNAL SERVICE				
EMPLOYEE BENEFITS	-	-	-	-
CENTRAL GARAGE	649,723.77	-	-	649,723.77
PHARMACY BENEFIT FUND	-	-	-	-
STAYWELL INSURANCE	6,526,446.17	-	-	6,526,446.17
WORKER'S COMPENSATION	5,743,736.99	200,000.00	-	5,943,736.99
TOTAL	12,919,906.93	200,000.00	-	13,119,906.93
TRUST & AGENCY				
WAGGONER	-	-	-	-
MISC TRUST	10,375.36	-	-	10,375.36
SUSIE PAXTON BLOCK TRUST	33,183.44	-	-	33,183.44
SENIORS TRAVEL PROGRAMS	31,682.00	-	-	31,682.00
FLEXIBLE BENEFITS	131,151.25	-	-	131,151.25
TOTAL	206,392.05	-	-	206,392.05
GRAND TOTAL	\$ 139,871,940.64	90,349,165.84	(3,136,976.56)	227,084,129.92

**CITY OF INDEPENDENCE
SCHEDULE OF CASH & INVESTMENTS BY CATEGORY**

September 30, 2016

INSTITUTION	DUE DATE	ORIGINAL COST	MARKET VALUE	YIELD
CASH IN BANK		\$ 227,057,477.58	227,057,477.58	
CERTIFICATE OF DEPOSIT				
TOTAL		0.00	0.00	
U. S. TREASURY NOTES & AGENCY NOTES				
Commerce	02/15/27	18,887.50	26,652.34	7.074%
TOTAL		18,887.50	26,652.34	
GRAND TOTAL		\$ 227,076,365.08	227,084,129.92	