

**CITY OF INDEPENDENCE, MISSOURI  
FINANCIAL AND OPERATING  
REPORT**



**FOR PERIOD ENDED**

**July 2016**

**PREPARED BY:  
FINANCE DEPARTMENT**

# City of Independence

111 EAST MAPLE • P.O. BOX 1019 • INDEPENDENCE, MISSOURI 64051-0519

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August 29, 2016

**Honorable Mayor  
Members of the City Council  
City Manager & Department Directors**

## Re: July 2016 Financial Report

The Financial Report of the City of Independence for the period ended July 2016 is submitted herewith. This report reflects 8.3 % of the 2016-17 fiscal year operations for the funds represented.

The current budget for General Fund estimated revenue is \$74,441,617. Projected revenues for the year are expected to be \$0.00 less than the estimate. The projected revenues, for the most part, reflect trends that developed this last year. Note this projection is based on one month of actual operating results.

Totals by revenue category can be found in the table below.

Additional information can be found following this transmittal letter.

Due to it being early in the fiscal year there is no variance between the projected and original estimate. This will continue to be monitored and updated as we move forward into the fiscal year.

| <b>General Fund Revenues</b> |                      |                      |                   |                      |             |  |
|------------------------------|----------------------|----------------------|-------------------|----------------------|-------------|--|
|                              | <b>Original Est.</b> | <b>Adjusted Est.</b> |                   | <b>Variance of</b>   |             |  |
|                              | <b>Revenue</b>       | <b>Revenue</b>       | <b>Projected</b>  | <b>Proj. to Adj.</b> | <b>%</b>    |  |
| Taxes & PILOTS               | \$ 54,123,695        | 54,123,695           | 54,123,695        | (0)                  | 0.0%        |  |
| Licenses & Permits           | 3,759,869            | 3,759,869            | 3,759,869         | 0                    | 0.0%        |  |
| Grants                       | 5,289,812            | 5,289,812            | 5,289,812         | (0)                  | 0.0%        |  |
| Charges for Services         | 2,002,725            | 2,002,725            | 2,002,725         | 0                    | 0.0%        |  |
| Interfund Services           | 5,073,016            | 5,073,016            | 5,073,016         | (0)                  | 0.0%        |  |
| Fines & Forfeitures          | 3,623,000            | 3,623,000            | 3,623,000         | 0                    | 0.0%        |  |
| Interest                     | 101,500              | 101,500              | 101,500           | (0)                  | 0.0%        |  |
| Other Revenue                | 468,000              | 468,000              | 468,000           | 0                    | 0.0%        |  |
| Debt Proceeds                | -                    | -                    | -                 | -                    |             |  |
| Total                        | \$ <u>74,441,617</u> | <u>74,441,617</u>    | <u>74,441,617</u> | <u>0</u>             | <u>0.0%</u> |  |

Fiscal year to date expenditures for the General Fund is \$6,500,488 and encumbrances are \$2,735,115. The total is \$9,235,603. This represents 12.3% of the adjusted budget. This is more than the current month's proportion of 8.3%.

This includes a number of blanket encumbrances

written at the beginning of the year. The variance column adjusts for salary and capital outlay savings which are projected in various departments. Currently, there is no variance, but the

variance may increase during the year. Salary and benefit projections show that 8.2% of the budget for this category has been expended.

| <b>General Fund Expenditures &amp; Encumbrances</b> |                       |                        |                       |              |                   |                                  |
|---|-----------------------|------------------------|-----------------------|--------------|-------------------|----------------------------------|
|   | <b>Adopted Budget</b> | <b>Adjusted Budget</b> | <b>Actual To Date</b> | <b>%</b>     | <b>Projected</b>  | <b>Variance of Proj. to Adj.</b> |
| General Government                                  | \$ 7,394,059          | 7,394,059              | 681,451               | 9.2%         | 7,394,059         | -                                |
| Public Safety                                       | 47,937,459            | 47,937,459             | 4,740,137             | 9.9%         | 47,937,459        | -                                |
| Public Works  | 5,419,548             | 5,419,548              | 921,346               | 17.0%        | 5,419,548         | -                                |
| Health  | 2,608,660             | 2,608,660              | 693,719               | 26.6%        | 2,608,660         | -                                |
| Parks & Recreation                                  | 1,490,728             | 1,490,728              | 184,607               | 12.4%        | 1,490,728         | -                                |
| Council Goals                                       | 200,000               | 200,000                | 4,100                 | 2.1%         | 200,000           | -                                |
| TIF Distribution                                    | -                     | -                      | -                     | 0.0%         | -                 | -                                |
| Other   | 9,733,922             | 10,067,422             | 2,010,243             | 20.0%        | 10,067,422        | -                                |
| <b>TOTAL</b>  | <b>\$ 74,784,376</b>  | <b>75,117,876</b>      | <b>9,235,603</b>      | <b>12.3%</b> | <b>75,117,876</b> | <b>-</b>                         |

**Projected Financial Position – FY 2016-17:**

The chart on the right is the fund balance account for the General Fund for this fiscal year. It includes all of the fund balance components including those amounts listed as Restricted or Assigned Fund Balance, such as, Encumbrances, Debt Service, and Protested Taxes; the Committed Fund Balance items includes components, such as, Capital Projects, Council Strategic Goals, TIF Distributions; and the Unassigned Fund Balance. Total projected Fund Balance is decreasing by \$1,495,083 as a result of the decrease of restricted, committed or assigned funds of \$1,295,852 and the \$199,231 decrease of unassigned funds.

| <b>Fund Balance Activity</b>         |                     |
|--------------------------------------|---------------------|
| <b>Beginning Fund Balance</b>        | \$ 5,653,386        |
| <b>Current Fiscal Year</b>           |                     |
| Revenues                             | 74,441,617          |
| Expenditures                         | 75,117,876          |
| Rev. over/(under) Expenditures       | (676,259)           |
| Prior Year Encumbrances              | 1,015,887           |
| Transfers In                         | 197,063             |
| Transfers Out                        | -                   |
| <b>Projected Ending Fund Balance</b> | <b>\$ 4,158,303</b> |

**Projected Unassigned Fund Balance – FY 2016-17:**

Of the \$5,653,386 of beginning fund balance reported above, the unassigned portion is \$3,684,711. The difference represents restricted, committed and assigned fund balance components. The unassigned portion is expected to decrease by \$199,231 to a projected unassigned fund balance of \$3,485,480 at the end of this fiscal year. Several factors are impacting this change, including the revenue and expenditure variances. The City Manager is continuing this year to evaluate vacancies to measure salary savings during the fiscal year. Several of the revenue and expenditure accounts will fluctuate from month to month. Detail information regarding the changes in unassigned fund balance can be found in the table that follows this transmittal letter.

| <b>Unassigned Fund Balance Activity</b>         |                     |
|---|---------------------|
| <b>Beginning Unassigned Fund Balance</b>        | \$ 3,684,711        |
| Approved Budget Variances                       | (676,259)           |
| Projection Variances:                           |                     |
| Revenue Variance                                | 0                   |
| Expenditure Variance                            | -                   |
| Net Budget Variance                             | (676,259)           |
| Transfers Authorized by the Budget              |                     |
| Other:  |                     |
| Increases                                       | 566,931             |
| Decreases                                       | 89,903              |
| <b>Projected Ending Unassigned Fund Balance</b> | <b>\$ 3,485,480</b> |

**City Council Goals Account**

The following is an analysis of the City Council Goals Account. The chart shows the amounts allocated to the various projects.

| <b>Description</b>                      | <b>Allocation Amount</b> | <b>Expended or Encumbered</b> | <b>Balance</b> |
|---|--------------------------|-------------------------------|----------------|
| Carry-over Budget from Prior Year       | \$ 15,901                |                               |                |
| Current Year Authorization              | <u>200,000</u>           |                               |                |
|   | <u>\$ 215,901</u>        |                               |                |
| <b><u>Current Year Allocations:</u></b> |                          |                               |                |
| Community Gardens                       | 38                       | 38                            | -              |
| Neighborhood Cleanup Program            | 9,920                    | 9,920                         | -              |
| Economic Development                    | 8,830                    | 8,830                         | -              |
| Graffiti Abatement                      | 943                      | 943                           | -              |
| <b>Total</b>                            | <u>\$ 19,731</u>         | <u>19,731</u>                 | <u>-</u>       |
| <b>Unallocated Balance</b>              | <u><u>\$ 196,170</u></u> |                               |                |

**License Surcharge Fund**

Revenues this fiscal year from the license surcharge on building construction which went into effect on January 1, 2001 are \$21,210 and the unassigned fund balance is \$847,221.

### Street Improvements Sales Tax Fund

The Street Improvement Sales Tax Fund has been set-up to account for the one-half cent transportation sales tax identified for streets and bridges. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$609,162.

### Park Improvements Sales Tax Fund

The Park Improvements Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for parks and recreation. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is (\$1,610,757).

| <u>Street Improvement Sales Tax Fund</u> |   |                            |                    |                 |
|--|---|----------------------------|--------------------|-----------------|
| <u>Revenues:</u>                         | <u>Actual As Of</u><br><u>Prior Fiscal Year</u> | <u>Current Fiscal Year</u> |                    |                 |
|  |   | <u>Budget</u>              | <u>Projected</u>   | <u>Variance</u> |
| Sales Tax                                | \$ 8,399,825                                    | 8,350,000                  | 8,350,000          | -               |
| Interest                                 | 3,416   | 900                        | 900                | -               |
| Other                                    | 109,000   | -                          | -                  | -               |
| <b>Total Revenues</b>                    | <b>8,512,241</b>                                | <b>8,350,900</b>           | <b>8,350,900</b>   | <b>-</b>        |
| <u>Expenditures:</u>                     |   |                            |                    |                 |
| Non-Departmental                         | 13,513  | -                          | -                  | -               |
| Public Works                             | 132,290   | 582,777                    | 582,777            | -               |
| Debt Service                             | 532,194   | 530,154                    | 530,154            | -               |
| Capital Appropriations                   | 10,068,181                                      | 8,748,201                  | 8,748,201          | -               |
| <b>Total Expenditures</b>                | <b>10,746,178</b>                               | <b>9,861,132</b>           | <b>9,861,132</b>   | <b>-</b>        |
| <b>Excess of Revenues Over</b>           |   |                            |                    |                 |
| <b>(Under) Expenditures</b>              | <b>(2,233,937)</b>                              |                            | <b>(1,510,232)</b> |                 |
| <u>Other Fin. Sources (Uses)</u>         |   |                            |                    |                 |
| Debt Proceeds                            | -   | -                          | -                  | -               |
| Transfers In                             | 239,707   | -                          | -                  | -               |
| Transfers Out                            | 326,602   | -                          | 112,351            | 112,351         |
| <b>Total Other Financing</b>             | <b>(86,895)</b>                                 | <b>-</b>                   | <b>(112,351)</b>   | <b>112,351</b>  |
| <u>Fund Balance:</u>                     |   |                            |                    |                 |
| Restricted - Encumbrances                | 4,288,698                                       |                            | -                  |                 |
| Reserved - Other                         | -   |                            | -                  |                 |
| Restricted                               | (2,056,953)                                     |                            | 609,162            |                 |
| <b>Total</b>                             | <b>\$ 2,231,745</b>                             |                            | <b>609,162</b>     |                 |

| <u>Park Improvement Sales Tax Fund</u> |   |                            |                    |                 |
|--|---|----------------------------|--------------------|-----------------|
| <u>Revenues:</u>                       | <u>Actual As Of</u><br><u>Prior Fiscal Year</u> | <u>Current Fiscal Year</u> |                    |                 |
|  |   | <u>Budget</u>              | <u>Projected</u>   | <u>Variance</u> |
| Sales Tax                              | \$ 4,200,128                                    | 4,180,000                  | 4,180,000          | -               |
| Interest                               | -   | -                          | -                  | -               |
| Charges for Services                   | 528,179   | 321,451                    | 321,451            | -               |
| Other                                  | 16,698  | 106,700                    | 106,700            | -               |
| <b>Total Revenues</b>                  | <b>4,745,005</b>                                | <b>4,608,151</b>           | <b>4,608,151</b>   | <b>-</b>        |
| <u>Expenditures:</u>                   |   |                            |                    |                 |
| Non-Departmental                       | 6,756   | -                          | -                  | -               |
| Debt Service                           | 33,330  | -                          | -                  | -               |
| Operating                              | 2,429,211                                       | 3,035,898                  | 3,035,898          | -               |
| Capital                                | 448,848   | 483,951                    | 483,951            | -               |
| <b>Total Expenditures</b>              | <b>2,918,145</b>                                | <b>3,519,849</b>           | <b>3,519,849</b>   | <b>-</b>        |
| <b>Excess of Revenues Over</b>         |   |                            |                    |                 |
| <b>(Under) Expenditures</b>            | <b>1,826,860</b>                                |                            | <b>1,088,302</b>   |                 |
| <u>Other Fin. Sources (Uses)</u>       |   |                            |                    |                 |
| Debt Proceeds                          | -   | -                          | -                  | -               |
| Transfers In                           | -   | -                          | -                  | -               |
| Transfers Out                          | 66,011  | -                          | 1,200              |                 |
| <b>Total Other Financing</b>           | <b>(66,011)</b>                                 |                            | <b>(1,200)</b>     |                 |
| <u>Fund Balance:</u>                   |   |                            |                    |                 |
| Restricted - Encumbrances              | 275,111   |                            | -                  |                 |
| Reserved - Other                       | -   |                            | -                  |                 |
| Restricted                             | (2,972,970)                                     |                            | (1,610,757)        |                 |
| <b>Total</b>                           | <b>\$ (2,697,859)</b>                           |                            | <b>(1,610,757)</b> |                 |

**Fire Sales Tax Fund**

The Fire Sales Tax Fund has been set-up to account for the portion one-eighth cent sales tax identified for the fire service. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,420,262.

| <b><u>Fire Sales Tax Fund</u></b>                   |                          |                            |                  |                 |
|---|--------------------------|----------------------------|------------------|-----------------|
| <b><u>Revenues:</u></b>                             | <b>Actual As Of</b>      | <b>Current Fiscal Year</b> |                  |                 |
|   | <b>Prior Fiscal Year</b> | <b>Budget</b>              | <b>Projected</b> | <b>Variance</b> |
| Sales Tax   | \$ 2,100,451             | 2,100,000                  | 2,100,000        | -               |
| Interest  | 2,877                    | 800                        | 800              | -               |
| Other   | 18,960                   | -                          | -                | -               |
| <b>Total Revenues</b>                               | <b>2,122,288</b>         | <b>2,100,800</b>           | <b>2,100,800</b> | <b>-</b>        |
| <b><u>Expenditures:</u></b>                         |                          |                            |                  |                 |
| Non-Departmental                                    | -                        | -                          | -                | -               |
| Debt Service  | -                        | -                          | -                | -               |
| Operating   | 2,396,510                | 2,536,321                  | 2,536,321        | -               |
| Capital   | -                        | -                          | -                | -               |
| <b>Total Expenditures</b>                           | <b>2,396,510</b>         | <b>2,536,321</b>           | <b>2,536,321</b> | <b>-</b>        |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <b>(274,222)</b>         |                            | <b>(435,521)</b> |                 |
| <b><u>Other Fin. Sources (Uses)</u></b>             |                          |                            |                  |                 |
| Debt Proceeds                                       | 624,897                  | -                          | -                | -               |
| Transfers In  | -                        | -                          | -                | -               |
| Transfers Out                                       | -                        | -                          | -                | -               |
| <b>Total Other Financing</b>                        | <b>624,897</b>           |                            | <b>-</b>         |                 |
| <b><u>Fund Balance:</u></b>                         |                          |                            |                  |                 |
| Restricted - Encumbrances                           | 456,739                  | -                          | -                | -               |
| Reserved - Other                                    | -                        | -                          | -                | -               |
| Restricted  | 1,399,044                | -                          | 1,420,262        | -               |
| <b>Total</b>  | <b>\$ 1,855,783</b>      |                            | <b>1,420,262</b> |                 |

**Police (Capital) Sales Tax Fund**

The Police (Capital) Sales Tax Fund has been set-up to account for the one-eighth cent capital improvements sales tax identified for police equipment. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$1,504,020.

| <b><u>Police (Capital) Sales Tax Fund</u></b>       |                          |                            |                  |                 |
|---|--------------------------|----------------------------|------------------|-----------------|
| <b><u>Revenues:</u></b>                             | <b>Actual As Of</b>      | <b>Current Fiscal Year</b> |                  |                 |
|   | <b>Prior Fiscal Year</b> | <b>Budget</b>              | <b>Projected</b> | <b>Variance</b> |
| Sales Tax   | \$ 2,221,976             | 2,210,000                  | 2,210,000        | -               |
| Interest  | 2,345                    | 600                        | 600              | -               |
| Other   | 66,810                   | -                          | -                | -               |
| <b>Total Revenues</b>                               | <b>2,291,131</b>         | <b>2,210,600</b>           | <b>2,210,600</b> | <b>-</b>        |
| <b><u>Expenditures:</u></b>                         |                          |                            |                  |                 |
| Debt Service  | 38,278                   | -                          | -                | -               |
| Capital   | 1,970,647                | 2,546,603                  | 2,546,603        | -               |
| <b>Total Expenditures</b>                           | <b>2,008,925</b>         | <b>2,546,603</b>           | <b>2,546,603</b> | <b>-</b>        |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <b>282,206</b>           |                            | <b>(336,003)</b> |                 |
| <b><u>Other Fin. Sources (Uses)</u></b>             |                          |                            |                  |                 |
| Debt Proceeds                                       | -                        | -                          | -                | -               |
| Transfers In  | -                        | -                          | -                | -               |
| Transfers Out                                       | -                        | -                          | -                | -               |
| <b>Total Other Financing</b>                        | <b>-</b>                 |                            | <b>-</b>         |                 |
| <b><u>Fund Balance:</u></b>                         |                          |                            |                  |                 |
| Restricted - Encumbrances                           | 191,162                  | -                          | -                | -               |
| Reserved - Other                                    | -                        | -                          | -                | -               |
| Restricted  | 1,648,861                | -                          | 1,504,020        | -               |
| <b>Total</b>  | <b>\$ 1,840,023</b>      |                            | <b>1,504,020</b> |                 |

### Storm Water Sales Tax Fund

The Storm Water Sales Tax Fund has been set-up to account for the one-quarter cent sales tax identified for storm water system improvements. The following analysis shows the funds available for new projects based on the current projection of sales tax revenue and the current appropriations for specific projects. The sales tax projections will be adjusted monthly to reflect the variance between projected and actual.

The amounts for budget and projected expenditures will be adjusted as funds are appropriated for new projects. Our fund balance projection for FY 2016-17 is \$2,054,843.

### Central Garage

The Garage Fund realized a net loss of \$5,080 for this month of the fiscal year and a net loss of \$5,080 for the year to date. The Director of Public Works must review this closely to insure the net income of the Central Garage Fund does not vary greatly from the expectations provided in the Operating Budget for this fiscal year. Also, the Director should look at any fluctuations in income from month to month. The chart on the right reflects the activity of the Central Garage for the first month of the fiscal year.

| <b><u>Storm Water Sales Tax Fund</u></b>            |                          |                  |                    |                 |
|---|--------------------------|------------------|--------------------|-----------------|
|   | Actual As Of             |                  |                    |                 |
| <u>Revenues:</u>                                    | <u>Prior Fiscal Year</u> | <u>Budget</u>    | <u>Projected</u>   | <u>Variance</u> |
| Sales Tax   | \$ 4,200,147             | 4,180,000        | 4,180,000          | -               |
| Intra-governmental                                  | -                        | -                | -                  | -               |
| Interest  | 10,699                   | 4,000            | 4,000              | -               |
| Other   | 176,121                  | -                | -                  | -               |
| <b>Total Revenues</b>                               | <b>4,386,967</b>         | <b>4,184,000</b> | <b>4,184,000</b>   | <b>-</b>        |
| <u>Expenditures:</u>                                |                          |                  |                    |                 |
| Operating   | 1,769,844                | 3,058,952        | 3,058,952          | -               |
| Capital   | 2,087,778                | 5,823,707        | 5,823,707          | -               |
| <b>Total Expenditures</b>                           | <b>3,857,622</b>         | <b>8,882,659</b> | <b>8,882,659</b>   | <b>-</b>        |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <b>529,345</b>           |                  | <b>(4,698,659)</b> |                 |
| <u>Other Financing Sources (Uses)</u>               |                          |                  |                    |                 |
| Transfers In  | 220,338                  | -                | -                  | -               |
| Transfers Out                                       | 691,083                  | 691,083          | 691,083            | -               |
| Debt Proceeds                                       | -                        | -                | -                  | -               |
| <b>Total Other Financing</b>                        | <b>(470,745)</b>         | <b>(691,083)</b> | <b>(691,083)</b>   | <b>-</b>        |
| <u>Fund Balance</u>                                 |                          |                  |                    |                 |
| Restricted - Encumbrances                           | 1,001,213                |                  | -                  |                 |
| Reserved - Other                                    | -                        |                  | -                  |                 |
| Restricted  | 6,443,372                |                  | 2,054,843          |                 |
| <b>Total</b>  | <b>\$ 7,444,585</b>      |                  | <b>2,054,843</b>   |                 |

### **Central Garage Operating Statement**

|                                   | <u>Current Month</u> | <u>Year to Date</u> |
|-----------------------------------|----------------------|---------------------|
| <u>Revenue:</u>                   |                      |                     |
| Repairs & Other Income            | \$ 131,206           | 131,206             |
| <u>Operating Expenses:</u>        |                      |                     |
| Personal Services                 | 68,332               | 68,332              |
| Other Services                    | 8,335                | 8,335               |
| Supplies                          | 59,317               | 59,317              |
| Capital Outlay                    | -                    | -                   |
| Depreciation Expense              | 389                  | 389                 |
| <b>Total Expenses</b>             | <b>136,373</b>       | <b>136,373</b>      |
| <b>Net Income from Operations</b> | <b>(5,167)</b>       | <b>(5,167)</b>      |
| <u>Other Income/Expense:</u>      |                      |                     |
| Interest Income/(Expense)         | 33                   | 33                  |
| Misc. Income                      | 54                   | 54                  |
| <b>Net Income/(Loss)</b>          | <b>\$ (5,080)</b>    | <b>(5,080)</b>      |
| Fund Equity, Beginning            |                      | (222,430)           |
| Transfers In/(Out)                |                      | -                   |
| <b>Fund Equity, Ending</b>        |                      | <b>\$ (227,510)</b> |

**Street Improvement (Capital Project Fund)**

The following financial analysis shows the funds available for new projects in the Street Improvements Capital Project Fund. In this analysis the amount shown as ‘Due from Federal Government’ represents receivables for federal funding of street and bridge construction. The amount for ‘Due from Other’ represents receivables from Neighborhood Improvement Districts and TIF Funds. Of the \$437,624 that is ‘Due from Other’, \$0.00 has been submitted; approximately \$437,624 is retained from payments to contractors, leaving \$437,624 which hasn’t been submitted.

| <b><u>Street Improvements Fund</u></b> |                     |
|--|---------------------|
| <b>Assets</b>                          |                     |
| Cash                                   | \$ -                |
| Special Assessment Receivable          | -                   |
| Due From Federal Government            | -                   |
| Due From Other Local Government        | -                   |
| Due From Other                         | 437,624             |
| Contributions Receivable               | -                   |
| Total                                  | <u>437,624</u>      |
| <b>Liabilities &amp; Credits</b>       |                     |
| Accounts Payable                       | -                   |
| Deferred Revenue                       | 437,624             |
| Due To Other Funds                     | 203,889             |
| Funds In Escrow                        | -                   |
| Total                                  | <u>641,513</u>      |
| <b>Fund Balance</b>                    | <u>\$ (203,889)</u> |

**Workers’ Compensation Fund**

The Worker’s Compensation Fund is an internal service fund and functions as a self-funded insurance program. Of the total liabilities for claims 53.5% of \$4,385,437 or \$2,346,605 is long term liabilities. Current incurred but not reported (IBNR) claims are estimated to be \$1,106,235. Non-current IBNR is estimated at \$569,879. Current liabilities include \$0.00 for major claims. Non-current liabilities include \$1,296,298 for major claims.

**Stay Well Health Care Plan**

With the consolidation of the employee health care plans into the self-funded Stay Well Health Care Plan as of January 1, 2010 a separate financial and activity report will be prepared.

| <b><u>Worker's Compensation Fund</u></b> |                     |
|--|---------------------|
| <b>Assets</b>                            |                     |
| Pooled cash and investments              | \$ 6,025,300        |
| Accounts receivable                      | -                   |
| Restricted Assets                        | 200,000             |
| Deferred Outflows Pension                | 28,199              |
| <b>Total Assets</b>                      | <u>6,253,499</u>    |
| <b>Current Liabilities</b>               |                     |
| Accounts and contracts payable           | 24,916              |
| Accrued liabilities                      | 3,923               |
| Compensated absences                     | 13,945              |
| Deferred Revenue                         | 2,269,667           |
| Worker's Comp claims                     | 932,597             |
| IBNR                                     | 1,106,235           |
| <b>Total Current Liabilities</b>         | <u>4,351,283</u>    |
| <b>Noncurrent liabilities</b>            |                     |
| Compensated absences                     | 32,531              |
| Other Post Employment Benefits           | 153,586             |
| Worker's Comp claims                     | 1,776,726           |
| IBNR                                     | 569,879             |
| Deferred Inflows Pension                 | 15,721              |
| Total noncurrent liabilities             | <u>2,548,443</u>    |
| <b>Total Liabilities</b>                 | <u>6,899,726</u>    |
| <b>Net Assets</b>                        |                     |
| Invested in capital assets, net of debt  | -                   |
| Unrestricted                             | (646,227)           |
| Total net assets (deficit)               | <u>(646,227)</u>    |
| <b>Total liabilities and net assets</b>  | <u>\$ 6,253,499</u> |

## **Power and Light Fund**

Total operating revenues of the Power and Light Fund of \$16,513,939 reflect an increase of \$1,075,409 over fiscal year 2015-16 operating revenues of \$15,438,530 or 7.0%. The increased revenues are due to increases: in retail energy sales of \$1,093,556 and in unbilled revenue of \$599,787 which were offset by decreases in: sales to other utilities of \$163,339 and in other operating revenues of \$454,596.

A portion of the revenues from transmission services is being challenged and is under review by the Federal Energy Regulatory Commission (FERC). Should there be a determination of overpayment, funds could be rebated.

Total operating expenses of the Power and Light Fund of \$ 12,419,070 reflect a decrease of \$1,065,217 or 7.9 % over the fiscal year 2015-16 operating expenses of \$13,484,288. This decrease was due to decreases: in power production expenses of \$779,087, in transmission expenses of \$61,409, in depreciation and amortization expenses of \$349,645, in customer accounts of \$44,339 which were offset by increases: in payment in lieu of taxes of \$39,724 , in general and administrative expenses of \$43,146, and in distribution expenses of \$86,375.

## **Water Fund**

Total operating revenues of the Water Fund of \$3,235,741 reflect an increase of \$798,087 from fiscal year 2015-16 total operating revenues of \$2,437,654 or 32.7%. An October rate increase coupled with a 24.5% increase in gallons sold this July from last July are responsible for the overall increase.

Total operating expenses of the Water Fund of \$1,691,432 reflect a decrease of \$84,037 from fiscal year 2015-16 total operating expenses of \$1,775,469 or 4.7%. A 72.7% decrease in customer records expense is the most noteworthy reduction.

## **Sanitary Sewer Fund**

Total operating revenues of the Sanitary Sewer Fund of \$2,217,896 reflect an increase of \$261,716 from fiscal year 2015-16 total operating revenues of \$1,956,181 or 13.4%. This increase is attributable to an increase commercial-base charge and regulatory compliance bills issued this year.

Total operating expenses of the Sanitary Sewer Fund of \$1,653,617 reflect an increase of \$28,796 from fiscal year 2015-16 total operating expenses of \$1,624,820 or 1.8 %. This increase is attributable to an increase in the amount calculated for Payment in Lieu of Taxes during the fiscal year.



Brian C. Watson  
Director of Finance

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

| Account Number                              | Description | Months of Actual Revenue: 1        |                   | Actual               | Total             | Variance             |            |
|---|-------------|------------------------------------|-------------------|----------------------|-------------------|----------------------|------------|
|   |             | Original Budget                    | Revised Budget    | Revenue Through July | Projected Revenue | To Budgeted Revenues |            |
| <b>Property Taxes:</b>                      |             |                                    |                   |                      |                   |                      |            |
| <b>General Property Taxes:</b>              |             |                                    |                   |                      |                   |                      |            |
| 2   | 3011        | Real Estate                        | \$ 7,520,000      | 7,520,000            | —                 | 7,520,000            | 0          |
| 2   | 3013        | R.R. & Other Utility               | 41,000            | 41,000               | —                 | 41,000               | (0)        |
| <b>Total Property Taxes</b>                 |             |                                    | <b>7,561,000</b>  | <b>7,561,000</b>     | <b>—</b>          | <b>7,561,000</b>     | <b>0</b>   |
| <b>Sales and Use Taxes:</b>                 |             |                                    |                   |                      |                   |                      |            |
| 2   | 3041        | Local Option Sales Tax             | 17,927,500        | 17,927,500           | 1,081,406         | 17,927,500           | 0          |
| 2   | 3042        | Cigarette Tax                      | 425,000           | 425,000              | 43,948            | 425,000              | (0)        |
| <b>Total Sales and Use Taxes</b>            |             |                                    | <b>18,352,500</b> | <b>18,352,500</b>    | <b>1,125,354</b>  | <b>18,352,500</b>    | <b>(0)</b> |
| <b>Utility Franchise Fees:</b>              |             |                                    |                   |                      |                   |                      |            |
| 2   | 3052        | Water                              | 27,000            | 27,000               | 2,341             | 27,000               | 0          |
| 2   | 3053        | Gas                                | 4,000,000         | 4,000,000            | 150,000           | 4,000,000            | (0)        |
| 2   | 3054        | Telephone                          | 3,650,000         | 3,650,000            | 297,863           | 3,650,000            | (0)        |
| 2   | 3055        | Electricity                        | 530,000           | 530,000              | 67,481            | 530,000              | 0          |
| 2   | 3057        | Cable Television                   | 900,000           | 900,000              | 54,036            | 900,000              | 0          |
| <b>Total Utility Franchise Fees</b>         |             |                                    | <b>9,107,000</b>  | <b>9,107,000</b>     | <b>571,721</b>    | <b>9,107,000</b>     | <b>(0)</b> |
| <b>Payments in Lieu of Taxes</b>            |             |                                    |                   |                      |                   |                      |            |
| 2   | 3281        | Power & Light in Lieu of Taxes     | 13,581,285        | 13,581,285           | 1,512,480         | 13,581,285           | (0)        |
| 2   | 3282        | Water Service in Lieu of Taxes     | 3,010,371         | 3,010,371            | 309,848           | 3,010,371            | (0)        |
| 2   | 3283        | Sanitary Sewer in Lieu of Taxes    | 2,511,539         | 2,511,539            | 224,453           | 2,511,539            | 0          |
| <b>Total Payments in Lieu of Taxes</b>      |             |                                    | <b>19,103,195</b> | <b>19,103,195</b>    | <b>2,046,781</b>  | <b>19,103,195</b>    | <b>0</b>   |
| <b>Total Taxes</b>                          |             |                                    | <b>54,123,695</b> | <b>54,123,695</b>    | <b>3,743,855</b>  | <b>54,123,695</b>    | <b>(0)</b> |
| <b>Business Licenses &amp; Permits:</b>     |             |                                    |                   |                      |                   |                      |            |
| 2   | 3101        | Occupation Licenses                | 1,597,000         | 1,597,000            | 130,107           | 1,597,000            | (0)        |
| 2   | 3102        | Liquor Licenses                    | 107,000           | 107,000              | 1,290             | 107,000              | (0)        |
| 2   | 3103        | Bld. Trades Licenses and Exams     | 110,000           | 110,000              | 2,086             | 110,000              | 0          |
| 2   | 3104        | Fin - Other License/Permits        | 108,619           | 108,619              | 5,869             | 108,619              | 0          |
| 2   | 3108        | Building Permits, Com. Develop.    | 875,000           | 875,000              | 145,941           | 875,000              | (0)        |
| 2   | 3109        | Construction Permits, Public Works | 165,000           | 165,000              | 13,324            | 165,000              | (0)        |
| 2   | 3120        | Nursing Home Permits               | 650               | 650                  | —                 | 650                  | 0          |
| 2   | 3121        | Day Care Permits                   | 6,600             | 6,600                | —                 | 6,600                | 0          |
| 2   | 3122        | Food Handler's Permits             | 97,000            | 97,000               | 6,835             | 97,000               | (0)        |
| 2   | 3123        | Massage Therapist Appl             | 5,000             | 5,000                | 150               | 5,000                | 0          |
| 2   | 3124        | Other Food Permits                 | 155,000           | 155,000              | 1,650             | 155,000              | (0)        |
| 2   | 3125        | Ambulance Permits & Licenses       | 27,000            | 27,000               | 2,306             | 27,000               | (0)        |
| 2   | 3126        | Plan Reviews - Health Dept.        | 6,000             | 6,000                | —                 | 6,000                | 0          |
| <b>Subtotal Bus. Licenses &amp; Permits</b> |             |                                    | <b>3,259,869</b>  | <b>3,259,869</b>     | <b>309,557</b>    | <b>3,259,869</b>     | <b>(0)</b> |
| <b>Non-business Licenses &amp; Permits:</b> |             |                                    |                   |                      |                   |                      |            |
| 2   | 3151        | Motor Vehicle Licenses             | 500,000           | 500,000              | 1,587             | 500,000              | 0          |
| <b>Subtotal Non-bus. Lic. &amp; Permits</b> |             |                                    | <b>500,000</b>    | <b>500,000</b>       | <b>1,587</b>      | <b>500,000</b>       | <b>0</b>   |
| <b>Total Licenses &amp; Permits</b>         |             |                                    | <b>3,759,869</b>  | <b>3,759,869</b>     | <b>311,145</b>    | <b>3,759,869</b>     | <b>0</b>   |
| <b>Intergovernmental Revenue:</b>           |             |                                    |                   |                      |                   |                      |            |
| <b>Federal:</b>                             |             |                                    |                   |                      |                   |                      |            |
| 2   | 3210        | Emergency Management               | —                 | —                    | —                 | —                    | —          |
| 2   | 3211        | Public Health Nursing              | —                 | —                    | —                 | —                    | —          |
| 2   | 3212        | Community Health ed                | —                 | —                    | —                 | —                    | —          |
| 2   | 3218        | Dial-a-ride                        | —                 | —                    | —                 | —                    | —          |
| 2   | 3219        | Other                              | —                 | —                    | —                 | —                    | —          |
| <b>Total Federal</b>                        |             |                                    | <b>—</b>          | <b>—</b>             | <b>—</b>          | <b>—</b>             | <b>—</b>   |

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

| Account Number                            | Description | Months of Actual Revenue: 1    |                  | Actual Revenue Through July | Total Projected Revenue | Variance To Budgeted Revenues |            |
|---|-------------|--------------------------------|------------------|-----------------------------|-------------------------|-------------------------------|------------|
|   |             | Original Budget                | Revised Budget   |                             |                         |                               |            |
| <b>State:</b>                             |             |                                |                  |                             |                         |                               |            |
| 2   | 3241        | Financial Institutions Tax     | 25,000           | 25,000                      | —                       | 25,000                        | —          |
| 2   | 3242        | Gasoline Tax                   | 3,150,000        | 3,150,000                   | 293,536                 | 3,150,000                     | 0          |
| 2   | 3243        | Motor Vehicle License Fees     | 515,000          | 515,000                     | 43,940                  | 515,000                       | (0)        |
| 2   | 3244        | Motor Vehicle Sales Tax        | 975,000          | 975,000                     | 74,050                  | 975,000                       | (0)        |
| 2   | 3250        | Other                          | —                | —                           | —                       | —                             | —          |
| <b>Total State</b>                        |             |                                | <b>4,665,000</b> | <b>4,665,000</b>            | <b>411,526</b>          | <b>4,665,000</b>              | <b>(0)</b> |
| <b>Other:</b>                             |             |                                |                  |                             |                         |                               |            |
| 2   | 3272        | Jackson County Drug Task Force | 373,430          | 373,430                     | 19,781                  | 373,430                       | (0)        |
| 2   | 3274        | Jackson County Dare Program    | 226,382          | 226,382                     | —                       | 226,382                       | 0          |
| 2   | 3275        | Mid Am Reg Council             | 25,000           | 25,000                      | 2,075                   | 25,000                        | 0          |
| 2   | 3279        | Other Misc. Grants             | —                | —                           | —                       | —                             | —          |
| <b>Total Other</b>                        |             |                                | <b>624,812</b>   | <b>624,812</b>              | <b>21,856</b>           | <b>624,812</b>                | <b>0</b>   |
| <b>Total Intergovernmental Revenue</b>    |             |                                | <b>5,289,812</b> | <b>5,289,812</b>            | <b>433,381</b>          | <b>5,289,812</b>              | <b>(0)</b> |
| <b>Charges for Current Services:</b>      |             |                                |                  |                             |                         |                               |            |
| <b>General Government:</b>                |             |                                |                  |                             |                         |                               |            |
| 2   | 3302        | Planning & Zoning Fees         | 15,000           | 15,000                      | 3,570                   | 15,000                        | (0)        |
| 2   | 3303        | Board of Adjustment Fees       | 3,000            | 3,000                       | 150                     | 3,000                         | 0          |
| 2   | 3304        | Sale of Maps, Books, Plans     | 100              | 100                         | —                       | 100                           | 0          |
| 2   | 3305        | Sale of Police Reports         | 31,000           | 31,000                      | 2,900                   | 31,000                        | 0          |
| 2   | 3306        | Sale of Fire Reports           | 1,750            | 1,750                       | —                       | 1,750                         | 0          |
| 2   | 3307        | Computer Service Charges       | 300              | 300                         | —                       | 300                           | (0)        |
| 2   | 3309        | Transit Rider Fares            | 155,000          | 155,000                     | 20,543                  | 155,000                       | 0          |
| <b>Health:</b>                            |             |                                |                  |                             |                         |                               |            |
| 2   | 3311        | Animal Shelter Fees            | 300              | 300                         | 15                      | 300                           | 0          |
| 2   | 3312        | Animal Shelter Services        | 6,000            | 6,000                       | 50                      | 6,000                         | 0          |
| 2   | 3313        | Other Health Programs          | 9,000            | 9,000                       | 210                     | 9,000                         | 0          |
| <b>Public Safety:</b>                     |             |                                |                  |                             |                         |                               |            |
| 2   | 3316        | Reimb. For Police Services     | 18,300           | 18,300                      | 8,693                   | 18,300                        | (0)        |
| 2   | 3317        | School Resource Officers       | 491,225          | 491,225                     | —                       | 491,225                       | (0)        |
| 2   | 3318        | Alarm Charges - Police         | 32,000           | 32,000                      | —                       | 32,000                        | 0          |
| 2   | 3319        | Alarm Charges - Fire           | 5,700            | 5,700                       | 125                     | 5,700                         | 0          |
| <b>Recreation:</b>                        |             |                                |                  |                             |                         |                               |            |
| 2   | 3322        | Program Fees                   | 35,120           | 35,120                      | 1,168                   | 35,120                        | 0          |
| 2   | 3323        | Concessions                    | —                | —                           | —                       | —                             | —          |
| 2   | 3326        | Pool Fees                      | —                | —                           | —                       | —                             | —          |
| 2   | 3327        | Center Fees/Club Memberships   | 58,000           | 58,000                      | 3,372                   | 58,000                        | 0          |
| 2   | 3329        | Facility Rentals               | 56,000           | 56,000                      | 1,915                   | 56,000                        | 0          |
| <b>National Frontier Trails Center:</b>   |             |                                |                  |                             |                         |                               |            |
| 2   | 3331        | NFTC - Admissions & Rentals    | —                | —                           | —                       | —                             | —          |
| 2   | 3332        | NFTC - Gift Shop               | —                | —                           | —                       | —                             | —          |
| <b>Cemetery:</b>                          |             |                                |                  |                             |                         |                               |            |
| 2   | 3341        | Sale of Cemetery Lots          | 5,250            | 5,250                       | —                       | 5,250                         | 0          |
| 2   | 3342        | Sale of Monument Bases         | 3,000            | 3,000                       | 67                      | 3,000                         | (0)        |
| 2   | 3343        | Grave Opening Charges          | 55,000           | 55,000                      | 4,600                   | 55,000                        | (0)        |
| <b>Other Charges:</b>                     |             |                                |                  |                             |                         |                               |            |
| 2   | 3392        | Sale of Street Signs           | 500              | 500                         | —                       | 500                           | (0)        |
| 2   | 3393        | Special Assessments            | 180,000          | 180,000                     | 6,624                   | 180,000                       | 0          |
| 2   | 3396        | Sale of Recycled Material      | 11,180           | 11,180                      | 525                     | 11,180                        | (0)        |
| 2   | 3397        | Solid Waste Disp Fees          | 80,000           | 80,000                      | 22,647                  | 80,000                        | (0)        |
| 2   | 3398        | Miscellaneous Charges          | 750,000          | 750,000                     | 90,322                  | 750,000                       | (0)        |
| <b>Total Charges for Current Services</b> |             |                                | <b>2,002,725</b> | <b>2,002,725</b>            | <b>167,495</b>          | <b>2,002,725</b>              | <b>0</b>   |

**City of Independence, Missouri**  
**Analysis of General Fund Revenues - Actual Plus Estimated**

| Account Number                     | Description                     | Months of Actual Revenue: 1 |                   | Actual               | Total             | Variance             |
|------------------------------------|---------------------------------|-----------------------------|-------------------|----------------------|-------------------|----------------------|
|                                    |                                 | Original Budget             | Revised Budget    | Revenue Through July | Projected Revenue | To Budgeted Revenues |
| <b>Fines and Court Costs</b>       |                                 |                             |                   |                      |                   |                      |
| 2 3401                             | Fines & Forfeitures             | 3,150,000                   | 3,150,000         | 280,384              | 3,150,000         | (0)                  |
| 2 3402                             | Court Costs                     | 334,000                     | 334,000           | 28,785               | 334,000           | 0                    |
| 2 3403                             | Police Training                 | 42,000                      | 42,000            | 3,874                | 42,000            | 0                    |
| 2 3404                             | Domestic Violence               | 82,800                      | 82,800            | 7,710                | 82,800            | (0)                  |
| 2 3405                             | Dwi/drug                        | 14,200                      | 14,200            | 1,200                | 14,200            | 0                    |
| 2 3406                             | Special Warrant Collection      | —                           | —                 | —                    | —                 | —                    |
| <b>Total Fines and Court Costs</b> |                                 | <b>3,623,000</b>            | <b>3,623,000</b>  | <b>321,953</b>       | <b>3,623,000</b>  | <b>0</b>             |
| <b>Interest Income</b>             |                                 |                             |                   |                      |                   |                      |
| 2 3411                             | Interest                        | 1,500                       | 1,500             | 264                  | 1,500             | 0                    |
| 2 3412                             | Special Assessments - Interest  | —                           | —                 | 64                   | (0)               | (0)                  |
| 2 3413                             | Interest - Other                | 100,000                     | 100,000           | 4,658                | 100,000           | (0)                  |
| <b>Total Interest Income</b>       |                                 | <b>101,500</b>              | <b>101,500</b>    | <b>4,985</b>         | <b>101,500</b>    | <b>(0)</b>           |
| 2 3421                             | Interfund Chgs. For Supp. Serv. | 5,073,016                   | 5,073,016         | 419,079              | 5,073,016         | (0)                  |
| <b>Other Revenue:</b>              |                                 |                             |                   |                      |                   |                      |
| 2 3431                             | Sale of Land                    | —                           | —                 | —                    | —                 | —                    |
| 2 3432                             | Sale of Fixed Assets            | 75,000                      | 75,000            | 73                   | 75,000            | (0)                  |
| 2 3433                             | Rents                           | 181,000                     | 181,000           | 44,704               | 181,000           | 0                    |
| 2 3434                             | Damage Claims                   | 2,000                       | 2,000             | —                    | 2,000             | (0)                  |
| 2 3435                             | Contributions                   | 10,000                      | 10,000            | —                    | 10,000            | 0                    |
| 2 3437                             | Housing Auth. In Lieu of Taxes  | —                           | —                 | —                    | —                 | —                    |
| 2 3439                             | Cash Over/Short                 | —                           | —                 | 5                    | —                 | —                    |
| 2 3440                             | Discounts Taken                 | —                           | —                 | —                    | —                 | —                    |
| 2 3449                             | Misc. Non-operating Revenue     | 200,000                     | 200,000           | (61,191)             | 200,000           | 0                    |
| 2 3501                             | Proceed from Capital Lease      | —                           | —                 | —                    | —                 | —                    |
| <b>Total Other Revenue</b>         |                                 | <b>468,000</b>              | <b>468,000</b>    | <b>(16,409)</b>      | <b>468,000</b>    | <b>0</b>             |
| <b>Total Revenue</b>               |                                 | <b>\$ 74,441,617</b>        | <b>74,441,617</b> | <b>5,385,484</b>     | <b>74,441,617</b> | <b>0</b>             |

**City of Independence, Missouri**  
**Analysis of General Fund Unassigned Fund Balance**

|   | <u>Budget</u>       | <u>July 31st</u>  | <u>Variance</u>  |
|---|---------------------|-------------------|------------------|
| <b>Beginning Unassigned Fund Balance</b>                          | \$ 3,677,030        | 3,684,711         | 7,681            |
| <b>Current Fiscal Year Activity:</b>                              |                     |                   |                  |
| <u>Estimated Revenues:</u>  |                     |                   |                  |
| City Council Approved Revenue Estimates                           | 74,441,617          | 74,441,617        | —                |
| Projected Revenue Variances for the Year                          | —                   | 0                 | 0                |
| Net Projected Revenues  | <u>74,441,617</u>   | <u>74,441,617</u> | <u>0</u>         |
| <u>Appropriations/Expenditures:</u>                               |                     |                   |                  |
| City Council Approved Appropriations                              | 74,784,376          | 75,117,876        | 333,500          |
| Projected Expenditure Variances for the Year                      | —                   | —                 | —                |
| Net Projected Expenditures  | <u>74,784,376</u>   | <u>75,117,876</u> | <u>333,500</u>   |
| Net Revenues Over/(Under) Expenditures                            | <u>(342,759)</u>    | <u>(676,259)</u>  | <u>(333,500)</u> |
| <b>Transfers Out:</b>   |                     |                   |                  |
| Council Goals   | —                   | —                 | —                |
| Crackerneck Creek TIF   | —                   | —                 | —                |
| Storm Water Fund  | —                   | 10,000            | 10,000           |
| Total   | <u>—</u>            | <u>10,000</u>     | <u>10,000</u>    |
| <b>Transfers In:</b>  |                     |                   |                  |
| Storm Water Fund  | <u>197,063</u>      | <u>197,063</u>    | <u>—</u>         |
| Total   | <u>197,063</u>      | <u>197,063</u>    | <u>—</u>         |
| <b>Other:</b>   |                     |                   |                  |
| Reservations of Fund Balance:                                     |                     |                   | —                |
| Police Forfeitures  | —                   | (79,903)          | (79,903)         |
| Protested Revenues  | —                   | —                 | —                |
| Economic Development  | —                   | —                 | —                |
| Cancellation of Prior Year Encumbrances                           | —                   | 36,368            | 36,368           |
| Transfer from/(to) Restricted, Committed or Assigned Fund Balance | —                   | —                 | —                |
| Appropriations funded from Fund Balance Components:               |                     |                   | —                |
| City Council Strategic Goals                                      | —                   | —                 | —                |
| Assigned Fund Balance - Prior Year                                | —                   | 333,500           | 333,500          |
| TIF Distributions (GTIF)  | —                   | —                 | —                |
| Transfer (from)/to Unassigned Fund Balance                        | —                   | —                 | —                |
| Total   | <u>—</u>            | <u>289,965</u>    | <u>289,965</u>   |
| <b>Projected Year End Unassigned Fund Balance</b>                 | <u>\$ 3,531,334</u> | <u>3,485,480</u>  | <u>(45,854)</u>  |

**City of Independence, Missouri**  
**Balance Sheet**  
**Governmental Funds**  
**July 31, 2016**

| <b>Assets</b>                                     | <b>General</b> | <b>Other<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|---|----------------|---|---|
| Pooled cash and investments                       | \$ 3,962,299   | 18,263,998                              | 22,226,297                              |
| Receivables:                                      |                |   |   |
| Taxes   | 3,420,051      | 3,767,626                               | 7,187,676                               |
| Accounts  | 136,185        | 317,944                                 | 454,129                                 |
| Special assessment principal and accrued interest | 492,907        | 779,986                                 | 1,272,893                               |
| Due from other funds                              | -              | -                                       | -                                       |
| Due from component unit to primary gvmt           | -              | -                                       | -                                       |
| Due from component unit to component unit         | -              | -                                       | -                                       |
| Due from other governments                        | 766,729        | 1,495,722                               | 2,262,451                               |
| Prepaid items                                     | -              | -                                       | -                                       |
| Restricted assets                                 | 238,680        | 18,049,600                              | 18,288,280                              |
| Total assets                                      | \$ 9,016,850   | 42,674,875                              | 51,691,725                              |
| <br><b>Liabilities and Fund Balances</b>          |                |   |   |
| Liabilities:                                      |                |   |   |
| Accounts and contracts payable                    | \$ 50,166      | 554,596                                 | 604,762                                 |
| Due to other funds                                | -              | -                                       | -                                       |
| Due to primary government from component unit     | -              | -                                       | -                                       |
| Accrued items                                     | 2,941,388      | 152,794                                 | 3,094,182                               |
| Other current liabilities                         | 648,423        | 9,009                                   | 657,431                                 |
| Deferred revenue                                  | 920,302        | 1,355,098                               | 2,275,400                               |
| Liabilities payable from restricted assets:       |                |   |   |
| Deposits and court bonds                          | 238,680        | -                                       | 238,680                                 |
| Total liabilities                                 | 4,798,957      | 2,071,497                               | 6,870,454                               |
| <br>Fund Balances:                                |                |   |   |
| Nonspendable                                      | -              | -                                       | -                                       |
| Restricted  | 353,067        | 40,791,818                              | 41,144,886                              |
| Committed   | 120,795        | (188,440)                               | (67,645)                                |
| Assigned  | 3,400,494      | -                                       | 3,400,494                               |
| Unassigned  | 343,537        | -                                       | 343,537                                 |
| Total fund balance                                | 4,217,893      | 40,603,378                              | 44,821,271                              |
| Total liabilities and fund balance                | \$ 9,016,850   | 42,674,875                              | 51,691,725                              |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the One Month Ending July 31, 2016**

|  | <u>General</u>      | <u>Other<br/>Governmental<br/>Funds</u> | <u>Total<br/>Governmental<br/>Funds</u> |
|--|---------------------|---|---|
| <b>Revenues:</b>                                     |                     |   |   |
| Taxes  | \$ 1,697,075        | 2,329,864                               | 4,026,939                               |
| Licenses and permits                                 | 311,145             | 21,210                                  | 332,355                                 |
| Intergovernmental                                    | 433,381             | 53,415                                  | 486,796                                 |
| Charges for services                                 | 167,495             | 141,022                                 | 308,517                                 |
| Interfund charges for support services               | 419,079             | -                                       | 419,079                                 |
| Fines, forfeitures, and court costs                  | 321,953             | -                                       | 321,953                                 |
| Investment Income                                    | 4,985               | 10,532                                  | 15,517                                  |
| Sale of property, plant, and equipment               | 73                  | 2,970                                   | 3,043                                   |
| TIF Developer Contributions                          | -                   | -                                       | -                                       |
| Reimbursements from component unit                   | -                   | -                                       | -                                       |
| Other  | (16,482)            | 42,044                                  | 25,562                                  |
| Total revenues                                       | <u>3,338,703</u>    | <u>2,601,057</u>                        | <u>5,939,760</u>                        |
| <b>Expenditures:</b>                                 |                     |   |   |
| Current:   |                     |   |   |
| General government                                   | 603,552             | 1,094                                   | 604,647                                 |
| Public safety  | 3,682,338           | 99,438                                  | 3,781,776                               |
| Public works   | 358,757             | 28,291                                  | 387,048                                 |
| Health and welfare                                   | 307,422             | 42,473                                  | 349,895                                 |
| Culture and recreation                               | 102,646             | 379,665                                 | 482,311                                 |
| Community development                                | 131,393             | 15,961                                  | 147,355                                 |
| Storm Water  | -                   | 222,568                                 | 222,568                                 |
| Nondepartmental/other                                | 1,557,876           | -                                       | 1,557,876                               |
| Capital outlay                                       | 6,232               | 384,440                                 | 390,672                                 |
| Debt service:  |                     |   |   |
| Principal  | 46,546              | 538,419                                 | 584,965                                 |
| Interest and fiscal agent fees                       | 14,215              | 157,011                                 | 171,226                                 |
| Total expenditures                                   | <u>6,810,977</u>    | <u>1,869,361</u>                        | <u>8,680,338</u>                        |
| Excess (deficiency) of revenues<br>over expenditures | <u>(3,472,274)</u>  | <u>731,696</u>                          | <u>(2,740,578)</u>                      |
| <b>Other financing sources (uses):</b>               |                     |   |   |
| Proceeds from capital leases/bond issuance           | -                   | -                                       | -                                       |
| Proceeds from bond issuance                          | -                   | -                                       | -                                       |
| Reoffering premium/original issue discount           | -                   | -                                       | -                                       |
| Payment to refunded loans escrow agent               | -                   | -                                       | -                                       |
| Transfers in-utility payments in lieu of taxes       | 2,046,781           | -                                       | 2,046,781                               |
| Transfers in   | -                   | 2,608                                   | 2,608                                   |
| Transfers out  | (10,000)            | (2,608)                                 | (12,608)                                |
| Total other financing sources (uses)                 | <u>2,036,781</u>    | <u>-</u>                                | <u>2,036,781</u>                        |
| Net change in fund balances                          | (1,435,493)         | 731,696                                 | (703,797)                               |
| Fund balances, beginning                             | 5,653,386           | 39,871,682                              | 45,525,068                              |
| Fund balances, ending                                | <u>\$ 4,217,893</u> | <u>40,603,378</u>                       | <u>44,821,271</u>                       |

**City of Independence, Missouri**  
**Statement of Expenditures & Encumbrances**  
**General Fund**  
**For the One Month Ending July 31, 2016**

|  | <b>Original<br/>Budget</b> | <b>Revised<br/>Budget</b> | <b>Expenditures -<br/>Current Year</b> | <b>Expenditures -<br/>Prior Year</b> | <b>Total<br/>Expenditures</b> | <b>Encumbrances -<br/>Current Year</b> |
|--|----------------------------|---------------------------|--|--------------------------------------|-------------------------------|--|
| <b>General Government:</b>                   |                            |                           |  |                                      |                               |  |
| City Council                                 | \$ 482,118                 | 482,118                   | 45,567                                 | -                                    | 45,567                        | 2,098                                  |
| City Clerk                                   | 321,384                    | 321,384                   | 35,841                                 | 166                                  | 36,007                        | -                                      |
| City Manager                                 | 918,674                    | 918,674                   | 73,330                                 | 655                                  | 73,985                        | 72                                     |
| National Frontier Trails Center              | -                          | -                         | -                                      | -                                    | -                             | -                                      |
| Technology Services                          | 1,748,129                  | 1,748,129                 | 141,251                                | -                                    | 141,251                       | 790                                    |
| Municipal Court                              | 853,290                    | 853,290                   | 60,834                                 | 19                                   | 60,853                        | 11,789                                 |
| Law  | 732,848                    | 732,848                   | 67,266                                 | 1,102                                | 68,367                        | 18,268                                 |
| Finance                                      | 1,846,418                  | 1,846,418                 | 134,150                                | 1,749                                | 135,899                       | 50,804                                 |
| Human Resources                              | 491,198                    | 491,198                   | 39,394                                 | 2,231                                | 41,625                        | -                                      |
| <b>Total General Government</b>              | <b>7,394,059</b>           | <b>7,394,059</b>          | <b>597,631</b>                         | <b>5,921</b>                         | <b>603,552</b>                | <b>83,820</b>                          |
| <b>Public Safety:</b>                        |                            |                           |  |                                      |                               |  |
| Community Development                        | 3,088,434                  | 3,088,434                 | 129,040                                | 2,354                                | 131,393                       | 670,843                                |
| Police                                       | 27,066,600                 | 27,066,600                | 2,148,893                              | 12,111                               | 2,161,004                     | 204,310                                |
| Fire   | 17,782,425                 | 17,782,425                | 1,537,595                              | 1,402                                | 1,538,998                     | 49,456                                 |
| <b>Total Public Safety</b>                   | <b>47,937,459</b>          | <b>47,937,459</b>         | <b>3,815,528</b>                       | <b>15,867</b>                        | <b>3,831,395</b>              | <b>924,609</b>                         |
| <b>Public Works</b>                          |                            |                           |  |                                      |                               |  |
| Storm Water                                  | 5,419,548                  | 5,419,548                 | 320,982                                | 37,775                               | 358,757                       | 600,364                                |
| Health                                       | -                          | -                         | -                                      | -                                    | -                             | -                                      |
| Parks and Recreation                         | 2,608,660                  | 2,608,660                 | 152,943                                | 154,478                              | 307,422                       | 540,776                                |
| Non-Departmental                             | 1,490,728                  | 1,490,728                 | 102,646                                | -                                    | 102,646                       | 81,961                                 |
| Council Goals                                | 9,357,222                  | 9,690,722                 | 1,504,367                              | 82,855                               | 1,587,222                     | 460,270                                |
| Debt Service                                 | 200,000                    | 200,000                   | 3,830                                  | 9,920                                | 13,750                        | 270                                    |
| Capital Outlay                               | -                          | -                         | -                                      | -                                    | -                             | -                                      |
| TIF Distribution                             | 376,700                    | 376,700                   | 2,560                                  | 3,672                                | 6,232                         | 43,045                                 |
| <b>Total Other</b>                           | <b>19,452,858</b>          | <b>19,786,358</b>         | <b>2,087,329</b>                       | <b>288,700</b>                       | <b>2,376,029</b>              | <b>1,726,686</b>                       |
| <b>Total Expenditures &amp; Encumbrances</b> | <b>\$ 74,784,376</b>       | <b>75,117,876</b>         | <b>6,500,488</b>                       | <b>310,489</b>                       | <b>6,810,977</b>              | <b>2,735,115</b>                       |

**CITY OF INDEPENDENCE, MISSOURI**

Balance Sheet  
Proprietary Funds  
July 31, 2016

| Assets  | Enterprise Funds      |                    |                    |                     |                    | Internal Service Funds |
|---|-----------------------|--------------------|--------------------|---------------------|--------------------|------------------------|
|   | Power and Light       | Water              | Sanitary Sewer     | Events Center       | Total              |                        |
| Current assets:                                   |                       |                    |                    |                     |                    |                        |
| Pooled cash and investments                       | \$ 44,493,668         | 16,958,992         | 13,327,090         | (673,089)           | 74,106,661         | 13,147,952             |
| Receivables:                                      |                       |                    |                    |                     |                    |                        |
| Accounts (net of allowance of \$910,331)          | 13,627,471            | 2,904,797          | 1,972,580          | 815,422             | 19,320,270         | 8,007                  |
| Unbilled revenue                                  | 10,304,410            | 1,835,213          | 1,231,611          | —                   | 13,371,234         | —                      |
| Special assessment principal and accrued interest | 132,952               | —                  | —                  | —                   | 132,952            | 95,953                 |
| Accrued interest                                  | —                     | —                  | —                  | —                   | —                  | —                      |
| Other   | —                     | —                  | —                  | —                   | —                  | —                      |
| Due from other funds                              | —                     | —                  | —                  | —                   | —                  | —                      |
| Due from other governments                        | 1,009,675             | —                  | 95,465             | —                   | 1,105,140          | —                      |
| Inventory   | 6,763,724             | 604,055            | 31,412             | —                   | 7,399,191          | —                      |
| Prepaid items                                     | 2,054,164             | 310,418            | 143,254            | —                   | 2,507,836          | —                      |
| Restricted assets                                 | 3,298,840             | 721,972            | 615,728            | —                   | 4,636,540          | 200,000                |
| Total current assets                              | <u>81,684,904</u>     | <u>23,335,447</u>  | <u>17,417,140</u>  | <u>142,333</u>      | <u>122,579,824</u> | <u>13,451,912</u>      |
| Noncurrent assets:                                |                       |                    |                    |                     |                    |                        |
| Restricted assets                                 | 12,692,949            | 4,127,210          | 13,770,695         | 6,971,322           | 37,562,176         | —                      |
| Capital assets:                                   |                       |                    |                    |                     |                    |                        |
| Nondepreciable                                    | 21,739,693            | 5,155,884          | 60,637,290         | 5,796,315           | 93,329,182         | 93,979                 |
| Depreciable, net                                  | 202,225,084           | 103,982,667        | 90,407,139         | 56,393,434          | 453,008,324        | 211,562                |
| Advance to other funds                            | —                     | —                  | —                  | —                   | —                  | (189,261)              |
| Deferred debt issue costs                         | —                     | —                  | —                  | —                   | —                  | —                      |
| Prepaid employee benefits                         | —                     | —                  | —                  | —                   | —                  | —                      |
| Other deferred charges                            | 8,925                 | 230,870            | —                  | —                   | 239,795            | —                      |
| Deferred outflow Pension                          | 5,021,953             | 1,107,595          | 758,164            | —                   | 6,887,712          | 126,477                |
| Total noncurrent assets                           | <u>241,688,604</u>    | <u>114,604,226</u> | <u>165,573,288</u> | <u>69,161,071</u>   | <u>591,027,189</u> | <u>242,757</u>         |
| Total assets                                      | <u>\$ 323,373,508</u> | <u>137,939,673</u> | <u>182,990,428</u> | <u>69,303,404</u>   | <u>713,607,013</u> | <u>13,694,669</u>      |
| <b>Liabilities and Net Assets</b>                 |                       |                    |                    |                     |                    |                        |
| Current liabilities:                              |                       |                    |                    |                     |                    |                        |
| Accounts and contracts payable                    | \$ 5,258,205          | 271,626            | 593,401            | 1,745               | 6,124,976          | 32,085                 |
| Accrued items                                     | 1,605,243             | 449,039            | 985,434            | —                   | 3,039,716          | 36,700                 |
| Other current liabilities                         | 288,967               | 54,731             | 43                 | —                   | 343,741            | —                      |
| Deferred revenue                                  | —                     | —                  | —                  | —                   | —                  | 2,269,667              |
| Current portion of long-term obligations          | 5,526,960             | 3,725,996          | 2,220,467          | 830,000             | 12,303,423         | 57,708                 |
| Current portion of capital lease                  | —                     | —                  | —                  | —                   | —                  | —                      |
| Employee benefits payable                         | —                     | —                  | —                  | —                   | —                  | —                      |
| Medical self-insurance claims                     | —                     | —                  | —                  | —                   | —                  | 3,797,373              |
| Liabilities payable from restricted assets        | 7,467,763             | 1,012,907          | 1,704,380          | 1,365,635           | 11,550,685         | —                      |
| Total current liabilities                         | <u>20,147,138</u>     | <u>5,514,299</u>   | <u>5,503,725</u>   | <u>2,197,380</u>    | <u>33,362,541</u>  | <u>6,193,533</u>       |
| Noncurrent liabilities:                           |                       |                    |                    |                     |                    |                        |
| Revenue bonds payable                             | 118,890,946           | 25,974,334         | 97,628,945         | 82,411,088          | 324,905,313        | —                      |
| Other long term liabilities                       | —                     | —                  | —                  | —                   | —                  | —                      |
| Other post employment benefits                    | 18,649,936            | 7,260,457          | 5,673,923          | —                   | 31,584,316         | 1,188,393              |
| Lagers Net Pension Obligation                     | 16,673,477            | 3,572,283          | 2,549,102          | —                   | 22,794,862         | —                      |
| Compensated absences – long-term                  | 3,798,297             | 1,073,492          | 542,993            | —                   | 5,414,782          | 86,787                 |
| Advances for construction                         | 30,154                | 114,992            | —                  | —                   | 145,146            | —                      |
| Advances from other funds                         | —                     | —                  | —                  | —                   | —                  | —                      |
| Medical self-insurance claims                     | —                     | —                  | —                  | —                   | —                  | 2,346,605              |
| Deferred Inflow Pension                           | 2,799,657             | 617,466            | 422,664            | —                   | 3,839,787          | 70,510                 |
| Total noncurrent liabilities                      | <u>160,842,467</u>    | <u>38,613,024</u>  | <u>106,817,627</u> | <u>82,411,088</u>   | <u>388,684,206</u> | <u>3,692,295</u>       |
| Total liabilities                                 | <u>180,989,605</u>    | <u>44,127,323</u>  | <u>112,321,352</u> | <u>84,608,468</u>   | <u>422,046,747</u> | <u>9,885,828</u>       |
| <b>Net Assets</b>                                 |                       |                    |                    |                     |                    |                        |
| Invested in capital assets, net of related debt   | 101,543,831           | 83,516,427         | 65,241,179         | (14,080,017)        | 236,221,420        | 242,757                |
| Restricted for:                                   |                       |                    |                    |                     |                    |                        |
| Debt service                                      | 12,692,949            | 500,000            | —                  | —                   | 13,192,949         | —                      |
| Restricted for Worker's Comp                      | —                     | —                  | —                  | —                   | —                  | —                      |
| Restricted for Dogwood                            | 61,500                | —                  | —                  | —                   | 61,500             | —                      |
| Unrestricted                                      | 28,085,623            | 9,795,923          | 5,427,897          | (1,225,047)         | 42,084,397         | 3,566,084              |
| Total net assets                                  | <u>142,383,903</u>    | <u>93,812,350</u>  | <u>70,669,076</u>  | <u>(15,305,064)</u> | <u>291,560,266</u> | <u>3,808,841</u>       |
| Total liabilities and net assets                  | <u>\$ 323,373,508</u> | <u>137,939,673</u> | <u>182,990,428</u> | <u>69,303,404</u>   | <u>713,607,013</u> | <u>13,694,669</u>      |

**CITY OF INDEPENDENCE, MISSOURI**  
Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Funds  
For the One Month Ending July 31, 2016

|   | <b>Enterprise Funds</b>    |                   |                           |                          |                    | <b>Internal<br/>Service Funds</b> |
|---|----------------------------|-------------------|---------------------------|--------------------------|--------------------|-----------------------------------|
|   | <b>Power and<br/>Light</b> | <b>Water</b>      | <b>Sanitary<br/>Sewer</b> | <b>Events<br/>Center</b> | <b>Totals</b>      |                                   |
| Operating revenues:                               |                            |                   |                           |                          |                    |                                   |
| Charges for services                              | \$ 16,149,159              | 3,210,845         | 2,197,980                 | —                        | 21,557,984         | 131,206                           |
| Miscellaneous                                     | 104,102                    | 24,893            | 19,916                    | (1)                      | 148,910            | 1,876,963                         |
| Total operating revenues                          | <u>16,253,261</u>          | <u>3,235,738</u>  | <u>2,217,896</u>          | <u>(1)</u>               | <u>21,706,894</u>  | <u>2,008,169</u>                  |
| Operating expenses:                               |                            |                   |                           |                          |                    |                                   |
| Personal services                                 | 2,200,779                  | 666,043           | 498,089                   | —                        | 3,364,911          | 80,779                            |
| Other services                                    | 1,890,796                  | 312,718           | 644,010                   | 71,535                   | 2,919,059          | 2,171,266                         |
| Capital Outlay                                    | —                          | —                 | —                         | —                        | —                  | —                                 |
| Supplies  | 5,357,157                  | 151,426           | 18,101                    | —                        | 5,526,684          | 59,883                            |
| Other expenses                                    | 457,074                    | 314,418           | 8,333                     | —                        | 779,825            | —                                 |
| Depreciation and amortization                     | 999,284                    | 246,828           | 260,631                   | 157,595                  | 1,664,338          | 389                               |
| Total operating expenses                          | <u>10,905,090</u>          | <u>1,691,433</u>  | <u>1,429,164</u>          | <u>229,130</u>           | <u>14,254,817</u>  | <u>2,312,317</u>                  |
| Operating income                                  | <u>5,348,171</u>           | <u>1,544,305</u>  | <u>788,732</u>            | <u>(229,131)</u>         | <u>7,452,077</u>   | <u>(304,148)</u>                  |
| Nonoperating revenues (expenses):                 |                            |                   |                           |                          |                    |                                   |
| Interest revenue                                  | 2,224                      | 757               | 633                       | —                        | 3,614              | 2,677                             |
| Miscellaneous revenue (expense)                   | 302,999                    | 125,621           | 790                       | 2                        | 429,412            | 219,697                           |
| Interest expense                                  | (442,038)                  | (105,319)         | (361,346)                 | (367,982)                | (1,276,685)        | —                                 |
| Total nonoperating revenue (expenses)             | <u>(136,815)</u>           | <u>21,059</u>     | <u>(359,923)</u>          | <u>(367,980)</u>         | <u>(843,659)</u>   | <u>222,374</u>                    |
| Income before contributions and transfers         | 5,211,356                  | 1,565,364         | 428,809                   | (597,111)                | 6,608,418          | (81,774)                          |
| Capital contributions                             | 7,170                      | —                 | —                         | —                        | 7,170              | —                                 |
| Transfers out - Utility payments in lieu of taxes | (1,512,480)                | (309,848)         | (224,453)                 | —                        | (2,046,781)        | —                                 |
| - Other   | —                          | —                 | —                         | —                        | —                  | —                                 |
| Transfers in                                      | —                          | —                 | 10,000                    | —                        | 10,000             | —                                 |
| Change in net assets                              | <u>3,706,046</u>           | <u>1,255,516</u>  | <u>214,356</u>            | <u>(597,111)</u>         | <u>4,578,807</u>   | <u>(81,774)</u>                   |
| Total net assets:                                 |                            |                   |                           |                          |                    |                                   |
| Beginning of the period                           | <u>138,677,857</u>         | <u>92,556,834</u> | <u>70,454,720</u>         | <u>(14,707,953)</u>      | <u>286,981,458</u> | <u>3,890,615</u>                  |
| End of the period                                 | <u>\$ 142,383,903</u>      | <u>93,812,350</u> | <u>70,669,076</u>         | <u>(15,305,064)</u>      | <u>291,560,266</u> | <u>3,808,841</u>                  |

**CITY OF INDEPENDENCE, MISSOURI**

**Statement of Fiduciary Net Assets**

**Fiduciary Funds**

**July 31, 2016**

| <b>Assets</b>                 | <b>Private-Purpose<br/>Trust Funds</b> | <b>Agency<br/>Funds</b> |
|-------------------------------|--|-------------------------|
| Pooled cash and investments   | \$ 8,491                               | 183,201                 |
| Accrued interest receivable   | -                                      | 603                     |
| Total assets                  | <u>\$ 8,491</u>                        | <u>183,804</u>          |
| <b>Liabilities</b>            |  |                         |
| Accounts and contacts payable | \$ 427                                 | 65,690                  |
| Funds held in Escrow          | —                                      | —                       |
| Employee deferred credit      | —                                      | 118,114                 |
| Total liabilities             | <u>\$ 427</u>                          | <u>183,804</u>          |
| <b>Net Assets</b>             |  |                         |
| Held in trust                 | <u>\$ 8,064</u>                        |                         |

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**July 31, 2016**

| <b>Assets</b>                                     | <b>Tourism</b>      | <b>Independence<br/>Square Benefit<br/>District</b> | <b>Community<br/>Development<br/>Grant Act</b> | <b>Rental<br/>Rehabilitation</b> | <b>Consolidated<br/>Sales Tax</b> | <b>License<br/>Surcharge</b> | <b>Grants</b>   | <b>Total</b>      |
|---|---------------------|---|--|----------------------------------|-----------------------------------|------------------------------|-----------------|-------------------|
| Pooled cash and investments                       | \$ 806,128          | 410   | (58,564)                                       | (19,403)                         | 8,599,224                         | 897,245                      | 241,212         | 10,466,252        |
| Receivables:                                      |                     |   |  |                                  |                                   |                              |                 |                   |
| Taxes   | 200,000             | 4,352   | -  | -                                | 2,723,286                         | -                            | -               | 2,927,638         |
| Accounts  | 1,525               | -   | -  | -                                | -                                 | -                            | 11,551          | 13,076            |
| Special assessment principal and accrued interest | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Due from other funds                              | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Due from component unit to primary gvmt           | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Due from other governments                        | -                   | -   | 68,132   | 24,440                           | -                                 | -                            | 283,938         | 376,510           |
| <b>Total assets</b>                               | <b>\$ 1,007,653</b> | <b>4,762</b>  | <b>9,568</b>                                   | <b>5,038</b>                     | <b>11,322,510</b>                 | <b>897,245</b>               | <b>536,701</b>  | <b>13,783,476</b> |
| <b>Liabilities and Fund Balances</b>              |                     |   |  |                                  |                                   |                              |                 |                   |
| Liabilities:                                      |                     |   |  |                                  |                                   |                              |                 |                   |
| Accounts and contracts payable                    | \$ 3,000            | -   | 1,200  | -                                | 549,748                           | -                            | 48              | 553,996           |
| Due to other funds                                | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Accrued items                                     | 23,108              | -   | 9,079  | (4)                              | 100,756                           | -                            | 19,854          | 152,794           |
| Other current liabilities                         | 2,409               | -   | -  | 5,035                            | 725                               | -                            | -               | 8,169             |
| Deferred revenue                                  | -                   | -   | -  | -                                | -                                 | -                            | 572,336         | 572,336           |
| <b>Total liabilities</b>                          | <b>28,517</b>       | <b>-</b>  | <b>10,279</b>                                  | <b>5,031</b>                     | <b>651,229</b>                    | <b>-</b>                     | <b>592,238</b>  | <b>1,287,295</b>  |
| Fund Balances:                                    |                     |   |  |                                  |                                   |                              |                 |                   |
| Nonspendable                                      | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Restricted  | 979,136             | 4,762   | (712)  | 7                                | 10,671,281                        | 897,245                      | (55,538)        | 12,496,181        |
| Committed   | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| VOC   | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| NFTM  | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Assigned  | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| Unassigned  | -                   | -   | -  | -                                | -                                 | -                            | -               | -                 |
| <b>Total fund balance</b>                         | <b>979,136</b>      | <b>4,762</b>  | <b>(712)</b>                                   | <b>7</b>                         | <b>10,671,281</b>                 | <b>897,245</b>               | <b>(55,538)</b> | <b>12,496,181</b> |
| <b>Total liabilities and fund balance</b>         | <b>\$ 1,007,653</b> | <b>4,762</b>  | <b>9,568</b>                                   | <b>5,038</b>                     | <b>11,322,510</b>                 | <b>897,245</b>               | <b>536,701</b>  | <b>13,783,476</b> |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Special Revenue Funds**  
**For the One Month Ending July 31, 2016**

|  | Tourism           | Independence<br>Square Benefit<br>District | Community<br>Development<br>Grant Act | Rental<br>Rehabilitation | Sales Tax         | License<br>Surcharge | Grants          | Total             |
|--|-------------------|--|---------------------------------------|--------------------------|-------------------|----------------------|-----------------|-------------------|
| <b>Revenues:</b>                                     |                   |  |                                       |                          |                   |                      |                 |                   |
| Taxes  | \$ 228,525        | -  | -                                     | -                        | 1,283,781         | -                    | -               | 1,512,307         |
| Licenses and permits                                 | -                 | -  | -                                     | -                        | -                 | 21,210               | -               | 21,210            |
| Intergovernmental                                    | -                 | -  | 15,960                                | 67                       | -                 | -                    | 37,389          | 53,415            |
| Charges for services                                 | 5,079             | -  | -                                     | -                        | 135,096           | -                    | 495             | 140,670           |
| Investment Income                                    | 36                | 26   | -                                     | -                        | 514               | 40                   | -               | 616               |
| Sale of property, plant, and equipment               | -                 | -  | -                                     | -                        | 2,970             | -                    | -               | 2,970             |
| Other  | 11,021            | -  | -                                     | -                        | 24                | -                    | 10,000          | 21,044            |
| Total revenues                                       | <u>244,661</u>    | <u>26</u>                                  | <u>15,960</u>                         | <u>67</u>                | <u>1,422,386</u>  | <u>21,250</u>        | <u>47,883</u>   | <u>1,752,231</u>  |
| <b>Expenditures:</b>                                 |                   |  |                                       |                          |                   |                      |                 |                   |
| Current:   |                   |  |                                       |                          |                   |                      |                 |                   |
| General government                                   | -                 | -  | -                                     | -                        | -                 | -                    | 1,094           | 1,094             |
| Public safety  | -                 | -  | -                                     | -                        | 39,610            | -                    | 59,828          | 99,438            |
| Public works   | -                 | -  | -                                     | -                        | 28,291            | -                    | -               | 28,291            |
| Health and welfare                                   | -                 | -  | -                                     | -                        | -                 | -                    | 42,473          | 42,473            |
| Culture and recreation                               | 119,226           | -  | -                                     | -                        | 260,439           | -                    | -               | 379,665           |
| Community development                                | -                 | -  | 15,869                                | 67                       | -                 | -                    | 26              | 15,961            |
| Storm water  | -                 | -  | -                                     | -                        | 222,568           | -                    | -               | 222,568           |
| Nondepartmental                                      | -                 | -  | -                                     | -                        | -                 | -                    | -               | -                 |
| Capital outlay                                       | -                 | 24,144                                     | -                                     | -                        | 347,233           | -                    | -               | 371,377           |
| Debt service:  |                   |  |                                       |                          |                   |                      |                 |                   |
| Principal  | -                 | -  | -                                     | -                        | 493,491           | -                    | -               | 493,491           |
| Interest and fiscal agent fees                       | -                 | -  | -                                     | -                        | 31,323            | -                    | -               | 31,323            |
| Total expenditures                                   | <u>119,226</u>    | <u>24,144</u>                              | <u>15,869</u>                         | <u>67</u>                | <u>1,422,956</u>  | <u>-</u>             | <u>103,421</u>  | <u>1,685,683</u>  |
| Excess (deficiency) of revenues<br>over expenditures | <u>125,434</u>    | <u>(24,118)</u>                            | <u>90</u>                             | <u>-</u>                 | <u>(570)</u>      | <u>21,250</u>        | <u>(55,538)</u> | <u>66,548</u>     |
| <b>Other financing sources (uses):</b>               |                   |  |                                       |                          |                   |                      |                 |                   |
| Transfers in   | -                 | -  | -                                     | -                        | 90                | -                    | -               | 90                |
| Transfers out  | -                 | -  | (90)                                  | -                        | (2,517)           | -                    | -               | (2,608)           |
| Total other financing sources (uses)                 | <u>-</u>          | <u>-</u>                                   | <u>(90)</u>                           | <u>-</u>                 | <u>(2,427)</u>    | <u>-</u>             | <u>-</u>        | <u>(2,517)</u>    |
| Net change in fund balances                          | 125,434           | (24,118)                                   | 0                                     | -                        | (2,997)           | 21,250               | (55,538)        | 64,031            |
| Fund balances, beginning                             | 853,701           | 28,881                                     | (712)                                 | 7                        | 10,674,278        | 875,995              | -               | 12,432,150        |
| Fund balances, ending                                | <u>\$ 979,136</u> | <u>4,762</u>                               | <u>(712)</u>                          | <u>7</u>                 | <u>10,671,281</u> | <u>897,245</u>       | <u>(55,538)</u> | <u>12,496,181</u> |

**City of Independence, Missouri**  
**Balance Sheet**  
**Sales Tax Funds**  
**July 31, 2016**

| <b>Assets</b>                            | <b>Street<br/>Sales Tax</b> | <b>Parks<br/>Sales Tax</b> | <b>Storm Water<br/>Sales Tax</b> | <b>Police<br/>Sales Tax</b> | <b>Fire<br/>Sales Tax</b> | <b>Total<br/>Sales Tax<br/>Funds</b> |
|--|-----------------------------|----------------------------|----------------------------------|-----------------------------|---------------------------|--------------------------------------|
| Pooled cash and investments              | \$ 1,254,397                | (2,946,413)                | 6,929,284                        | 1,659,232                   | 1,702,725                 | 8,599,224                            |
| Receivables:                             |                             |                            |                                  |                             |                           |                                      |
| Taxes                                    | 1,086,192                   | 543,096                    | 543,096                          | 279,225                     | 271,678                   | 2,723,286                            |
| Accounts                                 | -                           | -                          | -                                | -                           | -                         | -                                    |
| Due from other funds                     | -                           | -                          | -                                | -                           | -                         | -                                    |
| Due from component unit to primary gvmt  | -                           | -                          | -                                | -                           | -                         | -                                    |
| Total assets                             | <u>\$ 2,340,589</u>         | <u>(2,403,317)</u>         | <u>7,472,380</u>                 | <u>1,938,456</u>            | <u>1,974,403</u>          | <u>11,322,510</u>                    |
| <br><b>Liabilities and Fund Balances</b> |                             |                            |                                  |                             |                           |                                      |
| Liabilities:                             |                             |                            |                                  |                             |                           |                                      |
| Accounts and contracts payable           | \$ 266,476                  | 113,907                    | 159,479                          | 3,080                       | 6,806                     | 549,748                              |
| Due to other funds                       | -                           | -                          | -                                | -                           | -                         | -                                    |
| Accrued items                            | 5,498                       | 52,545                     | 42,713                           | -                           | -                         | 100,756                              |
| Other current liabilities                | -                           | 725                        | -                                | -                           | -                         | 725                                  |
| Total liabilities                        | <u>271,974</u>              | <u>167,178</u>             | <u>202,192</u>                   | <u>3,080</u>                | <u>6,806</u>              | <u>651,229</u>                       |
| Fund Balances:                           |                             |                            |                                  |                             |                           |                                      |
| Nonspendable                             | -                           | -                          | -                                | -                           | -                         | -                                    |
| Restricted                               | 2,068,614                   | (2,570,495)                | 7,270,188                        | 1,935,377                   | 1,967,597                 | 10,671,281                           |
| Committed                                | -                           | -                          | -                                | -                           | -                         | -                                    |
| Assigned                                 | -                           | -                          | -                                | -                           | -                         | -                                    |
| Unassigned                               | -                           | -                          | -                                | -                           | -                         | -                                    |
| Total fund balance                       | <u>2,068,614</u>            | <u>(2,570,495)</u>         | <u>7,270,188</u>                 | <u>1,935,377</u>            | <u>1,967,597</u>          | <u>10,671,281</u>                    |
| Total liabilities and fund balance       | <u>\$ 2,340,589</u>         | <u>(2,403,317)</u>         | <u>7,472,380</u>                 | <u>1,938,456</u>            | <u>1,974,403</u>          | <u>11,322,510</u>                    |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Sales Tax Funds**  
**For the One Month Ending July 31, 2016**

|  | Street<br>Improvement<br>Sales Tax | Park<br>Improvement<br>Sales Tax | Storm Water<br>Sales Tax | Public<br>Safety<br>Sales Tax | Fire<br>Sales Tax | Total<br>Sales Tax<br>Funds |
|--|------------------------------------|----------------------------------|--------------------------|-------------------------------|-------------------|-----------------------------|
| <b>Revenues:</b>                                     |                                    |                                  |                          |                               |                   |                             |
| Taxes  | \$ 510,494                         | 255,247                          | 255,247                  | 135,170                       | 127,623           | 1,283,781                   |
| Charges for services                                 | -                                  | 135,096                          | -                        | -                             | -                 | 135,096                     |
| Investment Income                                    | 56                                 | -                                | 309                      | 74                            | 76                | 514                         |
| Sale of property, plant, and equipment               | -                                  | -                                | -                        | 2,970                         | -                 | 2,970                       |
| Other  | -                                  | 21                               | 3                        | -                             | -                 | 24                          |
| Total revenues                                       | <u>510,550</u>                     | <u>390,363</u>                   | <u>255,559</u>           | <u>138,214</u>                | <u>127,699</u>    | <u>1,422,386</u>            |
| <b>Expenditures:</b>                                 |                                    |                                  |                          |                               |                   |                             |
| Current:   |                                    |                                  |                          |                               |                   |                             |
| Public safety  | -                                  | -                                | -                        | 23,724                        | 15,886            | 39,610                      |
| Public works   | 28,291                             | -                                | -                        | -                             | -                 | 28,291                      |
| Culture and recreation                               | -                                  | 260,439                          | -                        | -                             | -                 | 260,439                     |
| Storm Water  | -                                  | -                                | 222,568                  | -                             | -                 | 222,568                     |
| Nondepartmental/other                                | -                                  | -                                | -                        | -                             | -                 | -                           |
| Capital outlay                                       | 138,485                            | 1,361                            | 207,388                  | -                             | -                 | 347,233                     |
| Debt service:  |                                    |                                  |                          |                               |                   |                             |
| Principal  | 475,000                            | -                                | -                        | 18,491                        | -                 | 493,491                     |
| Interest and fiscal agent fees                       | 30,678                             | -                                | -                        | 645                           | -                 | 31,323                      |
| Total expenditures                                   | <u>672,454</u>                     | <u>261,800</u>                   | <u>429,956</u>           | <u>42,861</u>                 | <u>15,886</u>     | <u>1,422,956</u>            |
| Excess (deficiency) of revenues<br>over expenditures | <u>(161,904)</u>                   | <u>128,564</u>                   | <u>(174,397)</u>         | <u>95,353</u>                 | <u>111,813</u>    | <u>(570)</u>                |
| <b>Other financing sources (uses):</b>               |                                    |                                  |                          |                               |                   |                             |
| Transfers in   | 90                                 | -                                | -                        | -                             | -                 | 90                          |
| Transfers out  | (1,317)                            | (1,200)                          | -                        | -                             | -                 | (2,517)                     |
| Total other financing sources (uses)                 | <u>(1,227)</u>                     | <u>(1,200)</u>                   | <u>-</u>                 | <u>-</u>                      | <u>-</u>          | <u>(2,427)</u>              |
| Net change in fund balances                          | (163,131)                          | 127,364                          | (174,397)                | 95,353                        | 111,813           | (2,997)                     |
| Fund balances, beginning                             | 2,231,745                          | (2,697,859)                      | 7,444,585                | 1,840,023                     | 1,855,784         | 10,674,278                  |
| Fund balances, ending                                | <u>\$ 2,068,614</u>                | <u>(2,570,495)</u>               | <u>7,270,188</u>         | <u>1,935,377</u>              | <u>1,967,597</u>  | <u>10,671,281</u>           |

**City of Independence, Missouri**  
**Balance Sheet**  
**Debt Service Fund**  
**July 31, 2016**

| <b>Assets</b>                                     | <b>Debt<br/>Service<br/>Fund</b> | <b>Total</b>   |
|---|----------------------------------|----------------|
| Pooled cash and investments                       | \$ 6,894                         | 6,894          |
| Receivables:                                      |                                  |                |
| Taxes   | -                                | -              |
| Special assessment principal and accrued interest | 342,362                          | 342,362        |
| Restricted assets                                 | 94,000                           | 94,000         |
| Total assets                                      | <u>\$ 443,255</u>                | <u>443,255</u> |
| <br>  |                                  |                |
| <b>Liabilities and Fund Balances</b>              |                                  |                |
| Liabilities:                                      |                                  |                |
| Accounts and contracts payable                    | \$ -                             | -              |
| Due to other funds                                | -                                | -              |
| Deferred revenue                                  | 342,362                          | 342,362        |
| Total liabilities                                 | <u>342,362</u>                   | <u>342,362</u> |
| <br>  |                                  |                |
| Fund Balances:                                    |                                  |                |
| Nonspendable                                      | -                                | -              |
| Restricted  | 100,894                          | 100,894        |
| Committed   | -                                | -              |
| Assigned  | -                                | -              |
| Unassigned  | -                                | -              |
| Total fund balance                                | <u>100,894</u>                   | <u>100,894</u> |
| Total liabilities and fund balance                | <u>\$ 443,255</u>                | <u>443,255</u> |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Debt Service Fund**  
**For the One Month Ending July 31, 2016**

|  | <b>Debt<br/>Service<br/>Fund</b> | <b>Total</b> |
|--|----------------------------------|--------------|
| <b>Revenues:</b>                                     |                                  |              |
| Charges for services                                 | \$ -                             | -            |
| Investment Income                                    | 4                                | 4            |
| Total revenues                                       | 4                                | 4            |
| <b>Expenditures:</b>                                 |                                  |              |
| Current:   |                                  |              |
| Nondepartmental                                      | -                                | -            |
| Debt service:  |                                  |              |
| Principal  | -                                | -            |
| Interest and fiscal agent fees                       | -                                | -            |
| Total expenditures                                   | -                                | -            |
| Excess (deficiency) of revenues<br>over expenditures | 4                                | 4            |
| <b>Other financing sources (uses):</b>               |                                  |              |
| Total other financing sources (uses)                 | -                                | -            |
| Net change in fund balances                          | 4                                | 4            |
| Fund balances, beginning                             | 100,889                          | 100,889      |
| Fund balances, ending                                | \$ 100,894                       | 100,894      |

**City of Independence, Missouri**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**July 31, 2016**

| <b>Assets</b>                                     | <b>Street<br/>Improvements</b> | <b>Revolving<br/>Public<br/>Improvements</b> | <b>Consolidated<br/>Tax Increment<br/>Financing</b> | <b>Buildings<br/>and Other<br/>Improvements</b> | <b>Storm<br/>Drainage</b> | <b>Park<br/>Improvements</b> | <b>Total</b>      |
|---|--------------------------------|--|---|---|---------------------------|------------------------------|-------------------|
| Pooled cash and investments                       | \$ (203,889)                   | 19,818                                       | 7,977,853   | (10,169)  | (16,155)                  | 23,396                       | 7,790,852         |
| Receivables:                                      |                                |  |   |   |                           |                              |                   |
| Taxes   | -                              | -  | 839,988   | -   | -                         | -                            | 839,988           |
| Accounts  | -                              | -  | 304,868   | -   | -                         | -                            | 304,868           |
| Special assessment principal and accrued interest | 437,624                        | -  | -   | -   | -                         | -                            | 437,624           |
| Due from other funds                              | -                              | -  | -   | -   | -                         | -                            | -                 |
| Due from component unit to primary gvmt           | -                              | -  | -   | -   | -                         | -                            | -                 |
| Due from other governments                        | -                              | -  | 1,119,212   | -   | -                         | -                            | 1,119,212         |
| Restricted assets                                 | -                              | -  | 17,955,600  | -   | -                         | -                            | 17,955,600        |
| Total assets                                      | <u>\$ 233,735</u>              | <u>19,818</u>                                | <u>28,197,521</u>                                   | <u>(10,169)</u>                                 | <u>(16,155)</u>           | <u>23,396</u>                | <u>28,448,144</u> |
| <br><b>Liabilities and Fund Balances</b>          |                                |  |   |   |                           |                              |                   |
| Liabilities:                                      |                                |  |   |   |                           |                              |                   |
| Accounts and contracts payable                    | \$ -                           | -  | -   | -   | -                         | 600                          | 600               |
| Due to other funds                                | -                              | -  | -   | -   | -                         | -                            | -                 |
| Due to primary government from component unit     | -                              | -  | -   | -   | -                         | -                            | -                 |
| Other current liabilities                         | -                              | -  | -   | -   | -                         | 840                          | 840               |
| Deferred revenue                                  | 437,624                        | -  | 2,777   | -   | -                         | -                            | 440,401           |
| Total liabilities                                 | <u>437,624</u>                 | <u>-</u>                                     | <u>2,777</u>  | <u>-</u>  | <u>-</u>                  | <u>1,440</u>                 | <u>441,841</u>    |
| <br>Fund Balances:                                |                                |  |   |   |                           |                              |                   |
| Nonspendable                                      | -                              | -  | -   | -   | -                         | -                            | -                 |
| Restricted  | -                              | -  | 28,194,744  | -   | -                         | -                            | 28,194,744        |
| Committed   | (203,889)                      | 19,818                                       | -   | (10,169)  | (16,155)                  | 21,956                       | (188,440)         |
| Assigned  | -                              | -  | -   | -   | -                         | -                            | -                 |
| Unassigned  | -                              | -  | -   | -   | -                         | -                            | -                 |
| Total fund balance                                | <u>(203,889)</u>               | <u>19,818</u>                                | <u>28,194,744</u>                                   | <u>(10,169)</u>                                 | <u>(16,155)</u>           | <u>21,956</u>                | <u>28,006,304</u> |
| Total liabilities and fund balance                | <u>\$ 233,735</u>              | <u>19,818</u>                                | <u>28,197,521</u>                                   | <u>(10,169)</u>                                 | <u>(16,155)</u>           | <u>23,396</u>                | <u>28,448,144</u> |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Capital Project Funds**  
**For the One Month Ending July 31, 2016**

|  | Street<br>Improvements     | Revolving<br>Public<br>Improvements | Consolidated<br>Tax Increment<br>Financing | Buildings<br>and Other<br>Improvements | Storm<br>Drainage      | Park<br>Improvements | Total                    |
|--|----------------------------|-------------------------------------|--|--|------------------------|----------------------|--------------------------|
| <b>Revenues:</b>                                     |                            |                                     |  |  |                        |                      |                          |
| Taxes  | -                          | -                                   | 817,557                                    | -                                      | -                      | -                    | 817,557                  |
| Intergovernmental                                    | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Charges for services                                 | 352                        | -                                   | -  | -                                      | -                      | -                    | 352                      |
| Investment Income                                    | 45                         | 1                                   | 9,865                                      | -                                      | -                      | 1                    | 9,912                    |
| TIF Developer Contributions                          | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Reimbursements from component unit                   | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Other  | -                          | -                                   | 21,000                                     | -                                      | -                      | -                    | 21,000                   |
| Total revenues                                       | <u>397</u>                 | <u>1</u>                            | <u>848,422</u>                             | <u>-</u>                               | <u>-</u>               | <u>1</u>             | <u>848,821</u>           |
| <b>Expenditures:</b>                                 |                            |                                     |  |  |                        |                      |                          |
| Capital outlay                                       | 1,317                      | -                                   | 10,545                                     | -                                      | -                      | 1,200                | 13,062                   |
| Debt service:  |                            |                                     |  |  |                        |                      |                          |
| Principal  | -                          | -                                   | 44,928                                     | -                                      | -                      | -                    | 44,928                   |
| Interest and fiscal agent fees                       | -                          | -                                   | 125,688                                    | -                                      | -                      | -                    | 125,688                  |
| Total expenditures                                   | <u>1,317</u>               | <u>-</u>                            | <u>181,161</u>                             | <u>-</u>                               | <u>-</u>               | <u>1,200</u>         | <u>183,678</u>           |
| Excess (deficiency) of revenues<br>over expenditures | <u>(921)</u>               | <u>1</u>                            | <u>667,262</u>                             | <u>-</u>                               | <u>-</u>               | <u>(1,199)</u>       | <u>665,143</u>           |
| <b>Other financing sources (uses):</b>               |                            |                                     |  |  |                        |                      |                          |
| Proceeds from capital leases                         | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Proceeds from bond issuance                          | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Reoffering premium/original issue discount           | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Payment to refunded loans escrow agent               | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Transfers in-utility payments in lieu of taxes       | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Transfers in   | 1,317                      | -                                   | -  | -                                      | -                      | 1,200                | 2,517                    |
| Transfers out  | -                          | -                                   | -  | -                                      | -                      | -                    | -                        |
| Total other financing sources (uses)                 | <u>1,317</u>               | <u>-</u>                            | <u>-</u>                                   | <u>-</u>                               | <u>-</u>               | <u>1,200</u>         | <u>2,517</u>             |
| Net change in fund balances                          | 397                        | 1                                   | 667,262                                    | -                                      | -                      | 1                    | 667,660                  |
| Fund balances, beginning                             | (204,286)                  | 19,817                              | 27,527,482                                 | (10,169)                               | (16,155)               | 21,955               | 27,338,643               |
| Fund balances, ending                                | <u><u>\$ (203,889)</u></u> | <u><u>19,818</u></u>                | <u><u>28,194,744</u></u>                   | <u><u>(10,169)</u></u>                 | <u><u>(16,155)</u></u> | <u><u>21,956</u></u> | <u><u>28,006,304</u></u> |

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**7/31/16**

| <b>Assets</b>                                 | <b>Mid Town<br/>Truman</b> | <b>RSO</b>    | <b>Santa Fe</b>    | <b>Hartman<br/>Heritage</b> | <b>Drumm<br/>Farm</b> | <b>Eastland<br/>Center</b> | <b>North<br/>Indep.</b> | <b>Mount<br/>Washington</b> | <b>Sub-Total<br/>TIF<br/>Funds</b> |
|---|----------------------------|---------------|--------------------|-----------------------------|-----------------------|----------------------------|-------------------------|-----------------------------|------------------------------------|
| Pooled cash and investments                   | \$ 50,876                  | 22,216        | (1,754,667)        | (1,211,080)                 | 1,109,183             | 7,844,527                  | 44,215                  | 35,845                      | 6,141,113                          |
| Receivables:                                  |                            |               |                    |                             |                       |                            |                         |                             |                                    |
| Taxes   | 6,207                      | 17,200        | 132                | 62,174                      | 8,010                 | 214,626                    | 1,792                   | -                           | 310,141                            |
| Accounts                                      | -                          | -             | -                  | -                           | -                     | 304,868                    | -                       | -                           | 304,868                            |
| Due from other funds                          | -                          | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Due from other governments                    | 504                        | 52,554        | 43,601             | 104,513                     | 3,003                 | 522,960                    | 1,919                   | 158                         | 729,212                            |
| Restricted assets                             | -                          | -             | 537,777            | 1,033,458                   | -                     | 3,317,000                  | -                       | -                           | 4,888,235                          |
| <b>Total assets</b>                           | <b>\$ 57,587</b>           | <b>91,970</b> | <b>(1,173,158)</b> | <b>(10,935)</b>             | <b>1,120,196</b>      | <b>12,203,980</b>          | <b>47,926</b>           | <b>36,003</b>               | <b>12,373,569</b>                  |
| <br>  |                            |               |                    |                             |                       |                            |                         |                             |                                    |
| <b>Liabilities and Fund Balances</b>          |                            |               |                    |                             |                       |                            |                         |                             |                                    |
| Liabilities:                                  |                            |               |                    |                             |                       |                            |                         |                             |                                    |
| Accounts and contracts payable                | \$ -                       | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Due to other funds                            | -                          | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Due to primary government from component unit | -                          | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Deferred revenue (note 20)                    | -                          | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| <b>Total liabilities</b>                      | <b>-</b>                   | <b>-</b>      | <b>-</b>           | <b>-</b>                    | <b>-</b>              | <b>-</b>                   | <b>-</b>                | <b>-</b>                    | <b>-</b>                           |
| <br>  |                            |               |                    |                             |                       |                            |                         |                             |                                    |
| Fund Balances:                                |                            |               |                    |                             |                       |                            |                         |                             |                                    |
| Nonspendable                                  | -                          | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Restricted                                    | 57,587                     | 91,970        | (1,173,158)        | (10,935)                    | 1,120,196             | 12,203,980                 | 47,926                  | 36,003                      | 12,373,569                         |
| Committed                                     | -                          | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Assigned                                      | -                          | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| Unassigned                                    | -                          | -             | -                  | -                           | -                     | -                          | -                       | -                           | -                                  |
| <b>Total fund balance</b>                     | <b>57,587</b>              | <b>91,970</b> | <b>(1,173,158)</b> | <b>(10,935)</b>             | <b>1,120,196</b>      | <b>12,203,980</b>          | <b>47,926</b>           | <b>36,003</b>               | <b>12,373,569</b>                  |
| <b>Total liabilities and fund balance</b>     | <b>\$ 57,587</b>           | <b>91,970</b> | <b>(1,173,158)</b> | <b>(10,935)</b>             | <b>1,120,196</b>      | <b>12,203,980</b>          | <b>47,926</b>           | <b>36,003</b>               | <b>12,373,569</b>                  |

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**7/31/16**

| <b>Assets</b>                                 | <b>Noland Rd<br/>Auto Plaza</b> | <b>Crackerneck<br/>Creek</b> | <b>Old<br/>Landfill</b> | <b>Cinema<br/>East</b> | <b>Trinity</b> | <b>HCA</b>       | <b>Marketplace<br/>Project #1</b> | <b>Marketplace<br/>Project #2</b> | <b>Sub-Total<br/>TIF<br/>Funds</b> |
|---|---------------------------------|------------------------------|-------------------------|------------------------|----------------|------------------|-----------------------------------|-----------------------------------|------------------------------------|
| Pooled cash and investments                   | \$ 20,727                       | 856,581                      | 7,209                   | 9,376                  | 10,543         | 711,098          | (873)                             | -                                 | 1,614,662                          |
| Receivables:                                  |                                 |                              |                         |                        |                |                  |                                   |                                   |                                    |
| Taxes   | -                               | 54,800                       | 407,195                 | 10,800                 | 13,300         | 2,700            | -                                 | -                                 | 488,795                            |
| Accounts                                      | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Due from other funds                          | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Due from other governments                    | -                               | 216,148                      | 1,293                   | 23,817                 | 30,184         | 6,336            | -                                 | -                                 | 277,777                            |
| Restricted assets                             | -                               | 9,378,631                    | -                       | -                      | -              | 3,688,734        | -                                 | -                                 | 13,067,365                         |
| Total assets                                  | <u>\$ 20,727</u>                | <u>10,506,160</u>            | <u>415,697</u>          | <u>43,993</u>          | <u>54,027</u>  | <u>4,408,868</u> | <u>\$ (873)</u>                   | <u>\$ -</u>                       | <u>15,448,599</u>                  |
| <br><b>Liabilities and Fund Balances</b>      |                                 |                              |                         |                        |                |                  |                                   |                                   |                                    |
| Liabilities:                                  |                                 |                              |                         |                        |                |                  |                                   |                                   |                                    |
| Accounts and contracts payable                | \$ -                            | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Due to other funds                            | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Due to primary government from component unit | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Deferred revenue (note 20)                    | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Total liabilities                             | <u>-</u>                        | <u>-</u>                     | <u>-</u>                | <u>-</u>               | <u>-</u>       | <u>-</u>         | <u>-</u>                          | <u>-</u>                          | <u>-</u>                           |
| Fund Balances:                                |                                 |                              |                         |                        |                |                  |                                   |                                   |                                    |
| Nonspendable                                  | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Restricted                                    | 20,727                          | 10,506,160                   | 415,697                 | 43,993                 | 54,027         | 4,408,868        | (873)                             | -                                 | 15,448,599                         |
| Committed                                     | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Assigned                                      | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Unassigned                                    | -                               | -                            | -                       | -                      | -              | -                | -                                 | -                                 | -                                  |
| Total fund balance                            | <u>20,727</u>                   | <u>10,506,160</u>            | <u>415,697</u>          | <u>43,993</u>          | <u>54,027</u>  | <u>4,408,868</u> | <u>(873)</u>                      | <u>-</u>                          | <u>15,448,599</u>                  |
| Total liabilities and fund balance            | <u>\$ 20,727</u>                | <u>10,506,160</u>            | <u>415,697</u>          | <u>43,993</u>          | <u>54,027</u>  | <u>4,408,868</u> | <u>\$ (873)</u>                   | <u>\$ -</u>                       | <u>15,448,599</u>                  |

**City of Independence, Missouri**  
**Balance Sheet**  
**TIF Funds**  
**7/31/16**

| <b>Assets</b>                                 | <b>23rd &amp; Noland<br/>Project 1</b> | <b>23rd &amp; Noland<br/>Project 2</b> | <b>23rd &amp; Noland<br/>Project 3</b> | <b>23rd &amp; Noland<br/>Project 4</b> | <b>Independence<br/>Square</b> | <b>Little Blue<br/>Parkway #1</b> | <b>Little Blue<br/>Parkway #3</b> | <b>TIF<br/>App Fees</b> | <b>Sub-Total<br/>TIF<br/>Funds</b> | <b>Total<br/>TIF<br/>Funds</b> |
|---|--|--|--|--|--------------------------------|-----------------------------------|-----------------------------------|-------------------------|------------------------------------|--------------------------------|
| Pooled cash and investments                   | \$ 992                                 | 2,857                                  | 11,732                                 | 68,604                                 | 101,745                        | 27,975                            | 8,535                             | (362)                   | 222,078                            | 7,977,853                      |
| Receivables:                                  |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Taxes   | 3,300                                  | -                                      | -                                      | 20,800                                 | 8,382                          | 6,300                             | 2,270                             | -                       | 41,052                             | 839,988                        |
| Accounts                                      | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | 304,868                        |
| Due from other funds                          | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Due from other governments                    | 11,056                                 | 662                                    | 2,809                                  | 61,875                                 | 2,104                          | 12,171                            | 21,546                            | -                       | 112,223                            | 1,119,212                      |
| Restricted assets                             | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | 17,955,600                     |
| <b>Total assets</b>                           | <b>\$ 15,347</b>                       | <b>3,519</b>                           | <b>\$ 14,541</b>                       | <b>\$ 151,280</b>                      | <b>112,232</b>                 | <b>46,446</b>                     | <b>\$ 32,350</b>                  | <b>(362)</b>            | <b>375,353</b>                     | <b>28,197,521</b>              |
| <br>  |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| <b>Liabilities and Fund Balances</b>          |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Liabilities:                                  |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Accounts and contracts payable                | \$ -                                   | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Due to other funds                            | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Due to primary government from component unit | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Deferred revenue (note 20)                    | -                                      | -                                      | -                                      | -                                      | 2,777                          | -                                 | -                                 | -                       | 2,777                              | 2,777                          |
| <b>Total liabilities</b>                      | <b>-</b>                               | <b>-</b>                               | <b>-</b>                               | <b>-</b>                               | <b>2,777</b>                   | <b>-</b>                          | <b>-</b>                          | <b>-</b>                | <b>2,777</b>                       | <b>2,777</b>                   |
| <br>  |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Fund Balances:                                |  |  |  |  |                                |                                   |                                   |                         |                                    |                                |
| Nonspendable                                  | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Restricted                                    | 15,347                                 | 3,519                                  | 14,541                                 | 151,280                                | 109,455                        | 46,446                            | 32,350                            | (362)                   | 372,576                            | 28,194,744                     |
| Committed                                     | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Assigned                                      | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| Unassigned                                    | -                                      | -                                      | -                                      | -                                      | -                              | -                                 | -                                 | -                       | -                                  | -                              |
| <b>Total fund balance</b>                     | <b>15,347</b>                          | <b>3,519</b>                           | <b>14,541</b>                          | <b>151,280</b>                         | <b>109,455</b>                 | <b>46,446</b>                     | <b>32,350</b>                     | <b>(362)</b>            | <b>372,576</b>                     | <b>28,194,744</b>              |
| <b>Total liabilities and fund balance</b>     | <b>\$ 15,347</b>                       | <b>3,519</b>                           | <b>\$ 14,541</b>                       | <b>\$ 151,280</b>                      | <b>112,232</b>                 | <b>46,446</b>                     | <b>\$ 32,350</b>                  | <b>(362)</b>            | <b>375,353</b>                     | <b>28,197,521</b>              |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the One Month Ending July 31, 2016**

|  | Mid Town<br>Truman | RSO             | Santa Fe           | Hartman<br>Heritage | Drumm<br>Farm    | Eastland<br>Center | North<br>Indep. | Mount<br>Washington | Sub-Total<br>TIF Funds |
|--|--------------------|-----------------|--------------------|---------------------|------------------|--------------------|-----------------|---------------------|------------------------|
| <b>Revenues:</b>                                     |                    |                 |                    |                     |                  |                    |                 |                     |                        |
| Taxes (note 4)                                       | \$ 6,207           | -               | 132                | 59,409              | 7,950            | 199,711            | 602             | -                   | 274,011                |
| Intergovernmental (note 5)                           | -                  | -               | -                  | -                   | -                | -                  | -               | -                   | -                      |
| Charges for services                                 | -                  | -               | -                  | -                   | -                | -                  | -               | -                   | -                      |
| Investment Income                                    | 2                  | 1               | -                  | -                   | 49               | 9,588              | 2               | 2                   | 9,644                  |
| TIF Developer Contributions                          | -                  | -               | -                  | -                   | -                | -                  | -               | -                   | -                      |
| Other (note 6)                                       | -                  | 21,000          | -                  | -                   | -                | -                  | -               | -                   | 21,000                 |
| Total revenues                                       | <u>6,210</u>       | <u>21,001</u>   | <u>132</u>         | <u>59,409</u>       | <u>7,999</u>     | <u>209,298</u>     | <u>604</u>      | <u>2</u>            | <u>304,655</u>         |
| <b>Expenditures:</b>                                 |                    |                 |                    |                     |                  |                    |                 |                     |                        |
| Current:   |                    |                 |                    |                     |                  |                    |                 |                     |                        |
| Capital outlay                                       | -                  | -               | -                  | 2,750               | 750              | 3,051              | -               | -                   | 6,551                  |
| Debt service:  |                    |                 |                    |                     |                  |                    |                 |                     |                        |
| Principal (note 8)                                   | 13,050             | -               | -                  | -                   | -                | -                  | -               | -                   | 13,050                 |
| Interest and fiscal agent fees                       | -                  | 42,000          | -                  | -                   | 52,566           | -                  | -               | -                   | 94,566                 |
| Total expenditures                                   | <u>13,050</u>      | <u>42,000</u>   | <u>-</u>           | <u>2,750</u>        | <u>53,316</u>    | <u>3,051</u>       | <u>-</u>        | <u>-</u>            | <u>114,167</u>         |
| Excess (deficiency) of revenues<br>over expenditures | <u>(6,840)</u>     | <u>(20,999)</u> | <u>132</u>         | <u>56,659</u>       | <u>(45,316)</u>  | <u>206,247</u>     | <u>604</u>      | <u>2</u>            | <u>190,488</u>         |
| <b>Other financing sources (uses):</b>               |                    |                 |                    |                     |                  |                    |                 |                     |                        |
| Proceeds from bond issuance                          | -                  | -               | -                  | -                   | -                | -                  | -               | -                   | -                      |
| Reoffering premium/original issue discount           | -                  | -               | -                  | -                   | -                | -                  | -               | -                   | -                      |
| Transfers in   | -                  | -               | -                  | -                   | -                | -                  | -               | -                   | -                      |
| Transfers out  | -                  | -               | -                  | -                   | -                | -                  | -               | -                   | -                      |
| Total other financing sources (uses)                 | <u>-</u>           | <u>-</u>        | <u>-</u>           | <u>-</u>            | <u>-</u>         | <u>-</u>           | <u>-</u>        | <u>-</u>            | <u>-</u>               |
| Net change in fund balances                          | (6,840)            | (20,999)        | 132                | 56,659              | (45,316)         | 206,247            | 604             | 2                   | 190,488                |
| Fund balances, beginning                             | 64,428             | 112,969         | (1,173,290)        | (67,594)            | 1,165,512        | 11,997,733         | 47,322          | 36,001              | 12,183,081             |
| Fund balances, ending                                | <u>\$ 57,587</u>   | <u>91,970</u>   | <u>(1,173,158)</u> | <u>(10,935)</u>     | <u>1,120,196</u> | <u>12,203,980</u>  | <u>47,926</u>   | <u>36,003</u>       | <u>12,373,569</u>      |

**City of Independence, Missouri**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**TIF Funds**  
**For the One Month Ending July 31, 2016**

|   | <b>Noland Rd<br/>Auto Plaza</b> | <b>Crackerneck<br/>Creek</b> | <b>Old<br/>Landfill</b> | <b>Cinema<br/>East</b> | <b>Cornerstone<br/>Apts</b> | <b>Trinity</b>  | <b>HCA</b>       | <b>Marketplace<br/>Project 1</b> | <b>Marketplace<br/>Project 2</b> | <b>Sub-Total<br/>TIF Funds</b> |
|---|---------------------------------|------------------------------|-------------------------|------------------------|-----------------------------|-----------------|------------------|----------------------------------|----------------------------------|--------------------------------|
| <b>Revenues:</b>                                  |                                 |                              |                         |                        |                             |                 |                  |                                  |                                  |                                |
| Taxes   | \$ -                            | 52,358                       | 407,682                 | 10,465                 | -                           | 12,935          | 2,580            | -                                | -                                | 486,019                        |
| Licenses and permits                              | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Intergovernmental                                 | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Charges for services                              | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Interfund charges for support services (note 6)   | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Fines, forfeitures, and court costs               | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Investment Income                                 | 1                               | 117                          | 60                      | 0                      | -                           | 0               | 32               | -                                | -                                | 210                            |
| Sale of property, plant, and equipment            | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| TIF Developer Contributions                       | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Reimbursements from component unit                | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Other   | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Total revenues                                    | <u>1</u>                        | <u>52,475</u>                | <u>407,741</u>          | <u>10,465</u>          | <u>-</u>                    | <u>12,935</u>   | <u>2,612</u>     | <u>-</u>                         | <u>-</u>                         | <u>486,230</u>                 |
| <b>Expenditures:</b>                              |                                 |                              |                         |                        |                             |                 |                  |                                  |                                  |                                |
| Current:  |                                 |                              |                         |                        |                             |                 |                  |                                  |                                  |                                |
| General government                                | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Public safety                                     | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Public works                                      | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Health and welfare                                | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Culture and recreation                            | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Community development                             | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Storm Water                                       | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Nondepartmental/other                             | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Capital outlay                                    | -                               | 446                          | -                       | -                      | -                           | -               | 3,548            | -                                | -                                | 3,994                          |
| Debt service:                                     |                                 |                              |                         |                        |                             |                 |                  |                                  |                                  |                                |
| Principal   | -                               | -                            | -                       | -                      | -                           | 19,878          | -                | -                                | -                                | 19,878                         |
| Interest and fiscal agent fees                    | -                               | -                            | -                       | 15,000                 | -                           | 16,122          | -                | -                                | -                                | 31,122                         |
| Total expenditures                                | <u>-</u>                        | <u>446</u>                   | <u>-</u>                | <u>15,000</u>          | <u>-</u>                    | <u>36,000</u>   | <u>3,548</u>     | <u>-</u>                         | <u>-</u>                         | <u>54,994</u>                  |
| Excess (deficiency) of revenues over expenditures | <u>1</u>                        | <u>52,029</u>                | <u>407,741</u>          | <u>(4,535)</u>         | <u>-</u>                    | <u>(23,065)</u> | <u>(936)</u>     | <u>-</u>                         | <u>-</u>                         | <u>431,236</u>                 |
| <b>Other financing sources (uses):</b>            |                                 |                              |                         |                        |                             |                 |                  |                                  |                                  |                                |
| Proceeds from bond issuance                       | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Reoffering premium/original issue discount        | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Transfers in                                      | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Transfers out                                     | -                               | -                            | -                       | -                      | -                           | -               | -                | -                                | -                                | -                              |
| Total other financing sources (uses)              | <u>-</u>                        | <u>-</u>                     | <u>-</u>                | <u>-</u>               | <u>-</u>                    | <u>-</u>        | <u>-</u>         | <u>-</u>                         | <u>-</u>                         | <u>-</u>                       |
| Net change in fund balances                       | 1                               | 52,029                       | 407,741                 | (4,535)                | -                           | (23,065)        | (936)            | -                                | -                                | 431,236                        |
| Fund balances, beginning                          | 20,726                          | 10,454,132                   | 7,955                   | 48,527                 | -                           | 77,092          | 4,409,804        | (873)                            | -                                | 15,017,363                     |
| Fund balances, ending                             | <u>\$ 20,727</u>                | <u>10,506,160</u>            | <u>415,697</u>          | <u>43,993</u>          | <u>-</u>                    | <u>54,027</u>   | <u>4,408,868</u> | <u>\$ (873)</u>                  | <u>\$ -</u>                      | <u>15,448,599</u>              |

City of Independence, Missouri  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
TIF Funds  
For the One Month Ending July 31, 2016

|  | 23rd & Noland<br>Project 1 | 23rd & Noland<br>Project 2 | 23rd & Noland<br>Project 3 | 23rd & Noland<br>Project 4 | Independence<br>Square | Little Blue<br>Parkway #1 | Little Blue<br>Parkway #3 | TIF<br>App Fees | Sub-Total<br>TIF Funds | Total<br>TIF<br>Funds |
|--|----------------------------|----------------------------|----------------------------|----------------------------|------------------------|---------------------------|---------------------------|-----------------|------------------------|-----------------------|
| <b>Revenues:</b>                                     |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Taxes  | \$ -                       | -                          | -                          | 20,195                     | 2,777                  | 26,786                    | 7,770                     | -               | 57,527                 | 817,557               |
| Intergovernmental                                    | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Charges for services                                 | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Investment Income                                    | 0                          | 0                          | 1                          | 3                          | 5                      | 1                         | 0                         | -               | 11                     | 9,865                 |
| TIF Developer Contributions                          | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Reimbursements from component unit                   | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Other  | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | 21,000                |
| Total revenues                                       | 0                          | 0                          | 1                          | 20,198                     | 2,782                  | 26,787                    | 7,770                     | -               | 57,538                 | 848,422               |
| <b>Expenditures:</b>                                 |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Current:   |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Capital outlay                                       | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | 10,545                |
| Debt service:  |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Principal  | 12,000                     | -                          | -                          | -                          | -                      | -                         | -                         | -               | 12,000                 | 44,928                |
| Interest and fiscal agent fees                       | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | 125,688               |
| Total expenditures                                   | 12,000                     | -                          | -                          | -                          | -                      | -                         | -                         | -               | 12,000                 | 181,161               |
| Excess (deficiency) of revenues<br>over expenditures | (12,000)                   | 0                          | 1                          | 20,198                     | 2,782                  | 26,787                    | 7,770                     | -               | 45,538                 | 667,262               |
| <b>Other financing sources (uses):</b>               |                            |                            |                            |                            |                        |                           |                           |                 |                        |                       |
| Proceeds from bond issuance                          | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Reoffering premium/original issue discount           | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Transfers in   | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Transfers out  | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Total other financing sources (uses)                 | -                          | -                          | -                          | -                          | -                      | -                         | -                         | -               | -                      | -                     |
| Net change in fund balances                          | (12,000)                   | 0                          | 1                          | 20,198                     | 2,782                  | 26,787                    | 7,770                     | -               | 45,538                 | 667,262               |
| Fund balances, beginning                             | 27,347                     | 3,519                      | 14,541                     | 131,081                    | 106,673                | 19,659                    | 24,580                    | (362)           | 327,038                | 27,527,482            |
| Fund balances, ending                                | \$ 15,347                  | 3,519                      | 14,541                     | 151,280                    | 109,455                | 46,446                    | \$ 32,350                 | (362)           | 372,576                | 28,194,744            |

**CITY OF INDEPENDENCE, MISSOURI**  
Combining Statement of Net Assets  
Internal Service Funds  
July 31, 2016

| <b>Assets</b>                                   | <b>Central<br/>Garage</b> | <b>Staywell<br/>Health<br/>Care</b> | <b>Worker's<br/>Compensation</b> | <b>Total<br/>(Exhibit 5)</b> |
|---|---------------------------|-------------------------------------|----------------------------------|------------------------------|
| <b>Current assets:</b>                          |                           |                                     |                                  |                              |
| Pooled cash and investments                     | \$ 678,898                | 6,443,754                           | 6,025,300                        | 13,147,952                   |
| Accounts receivable                             | 1,437                     | 6,570                               | —                                | 8,007                        |
| Accrued interest receivable                     | —                         | —                                   | —                                | —                            |
| Due from other funds                            | —                         | —                                   | —                                | —                            |
| Inventory                                       | 95,953                    | —                                   | —                                | 95,953                       |
| Prepaid Items                                   | —                         | —                                   | —                                | —                            |
| Property, plant, and equipment, net:            |                           |                                     |                                  | —                            |
| Land and infrastructure                         | —                         | —                                   | —                                | —                            |
| Buildings, property, and equipment, net         | —                         | —                                   | —                                | —                            |
| Advance to other funds                          | —                         | —                                   | —                                | —                            |
| Deferred debt issue costs                       | —                         | —                                   | —                                | —                            |
| Prepayments                                     | —                         | —                                   | —                                | —                            |
| Other deferred charges                          | —                         | —                                   | —                                | —                            |
| Restricted Assets                               | —                         | —                                   | 200,000                          | 200,000                      |
| Total current assets                            | <u>776,288</u>            | <u>6,450,324</u>                    | <u>6,225,300</u>                 | <u>13,451,912</u>            |
| <b>Noncurrent assets:</b>                       |                           |                                     |                                  |                              |
| Property, plant, and equipment;                 |                           |                                     |                                  |                              |
| Land  | 93,979                    | —                                   | —                                | 93,979                       |
| Depreciable property, plant, and equipment      | 211,562                   | —                                   | —                                | 211,562                      |
| Less accumulated depreciation                   | (189,261)                 | —                                   | —                                | (189,261)                    |
| Deferred Outflow Pensions                       | 98,278                    | —                                   | 28,199                           | 126,477                      |
| Total noncurrent assets                         | <u>214,558</u>            | <u>—</u>                            | <u>28,199</u>                    | <u>242,757</u>               |
| Total assets                                    | <u>\$ 990,846</u>         | <u>6,450,324</u>                    | <u>6,253,499</u>                 | <u>13,694,669</u>            |
| <b>Liabilities</b>                              |                           |                                     |                                  |                              |
| <b>Current liabilities:</b>                     |                           |                                     |                                  |                              |
| Accounts and contracts payable                  | \$ (2,036)                | 9,205                               | 24,916                           | 32,085                       |
| Accrued liabilities                             | 32,777                    | —                                   | 3,923                            | 36,700                       |
| Deferred Revenue                                | —                         | —                                   | 2,269,667                        | 2,269,667                    |
| Compensated absences - current                  | 43,763                    | —                                   | 13,945                           | 57,708                       |
| Employee benefits payable                       | —                         | —                                   | —                                | —                            |
| Other Current Liabilities                       | —                         | —                                   | —                                | —                            |
| Self-insurance claims                           | —                         | 1,758,541                           | 2,038,832                        | 3,797,373                    |
| Total current liabilities                       | <u>74,504</u>             | <u>1,767,746</u>                    | <u>4,351,283</u>                 | <u>6,193,533</u>             |
| <b>Noncurrent liabilities:</b>                  |                           |                                     |                                  |                              |
| Compensated absences - long-term                | 54,256                    | —                                   | 32,531                           | 86,787                       |
| Other post employment benefits                  | 1,034,807                 | —                                   | 153,586                          | 1,188,393                    |
| Self-insurance claims                           | —                         | —                                   | 2,346,605                        | 2,346,605                    |
| Deferred inflows pension                        | 54,789                    | —                                   | 15,721                           | 70,510                       |
| Total liabilities                               | <u>1,218,356</u>          | <u>1,767,746</u>                    | <u>6,899,726</u>                 | <u>9,885,828</u>             |
| <b>Net Assets</b>                               |                           |                                     |                                  |                              |
| Invested in capital assets, net of related debt | 214,558                   | —                                   | 28,199                           | 242,757                      |
| Unrestricted                                    | (442,068)                 | 4,682,578                           | (674,426)                        | 3,566,084                    |
| Total net assets (deficit)                      | <u>(227,510)</u>          | <u>4,682,578</u>                    | <u>(646,227)</u>                 | <u>3,808,841</u>             |
| Total liabilities and net assets                | <u>\$ 990,846</u>         | <u>6,450,324</u>                    | <u>6,253,499</u>                 | <u>13,694,669</u>            |

**CITY OF INDEPENDENCE, MISSOURI**

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Internal Service Funds

For the One Month Ending July 31, 2016

|                               | <b>Central<br/>Garage</b> | <b>Staywell<br/>Health<br/>Care</b> | <b>Worker's<br/>Comp</b> | <b>Total<br/>(Exhibit 6)</b> |
|-------------------------------|---------------------------|-------------------------------------|--------------------------|------------------------------|
| Operating revenues:           |                           |                                     |                          |                              |
| Charges for services          | \$ 131,206                | —                                   | —                        | 131,206                      |
| Miscellaneous                 | —                         | 1,876,963                           | —                        | 1,876,963                    |
| Total operating revenues      | <u>131,206</u>            | <u>1,876,963</u>                    | <u>—</u>                 | <u>2,008,169</u>             |
| Operating expenses:           |                           |                                     |                          |                              |
| Personal services             | 68,332                    | —                                   | 12,447                   | 80,779                       |
| Other services                | 8,335                     | 1,849,821                           | 313,110                  | 2,171,266                    |
| Supplies                      | 59,317                    | 373                                 | 193                      | 59,883                       |
| Capital outlay                | —                         | —                                   | —                        | —                            |
| Depreciation and amortization | 389                       | —                                   | —                        | 389                          |
| Total operating expenses      | <u>136,373</u>            | <u>1,850,194</u>                    | <u>325,750</u>           | <u>2,312,317</u>             |
| Operating Income              | <u>(5,167)</u>            | <u>26,769</u>                       | <u>(325,750)</u>         | <u>(304,148)</u>             |
| Nonoperating revenues:        |                           |                                     |                          |                              |
| Interest revenue              | 33                        | 2,376                               | 268                      | 2,677                        |
| Miscellaneous revenue         | 54                        | 13,309                              | 206,334                  | 219,697                      |
| Total nonoperating revenue    | <u>87</u>                 | <u>15,685</u>                       | <u>206,602</u>           | <u>222,374</u>               |
| Income before transfers       | <u>(5,080)</u>            | <u>42,454</u>                       | <u>(119,148)</u>         | <u>(81,774)</u>              |
| Transfers in (out)            | —                         | —                                   | —                        | —                            |
| Change in net assets          | <u>(5,080)</u>            | <u>42,454</u>                       | <u>(119,148)</u>         | <u>(81,774)</u>              |
| Total net assets (deficit):   |                           |                                     |                          |                              |
| Beginning of the period       | <u>(222,430)</u>          | <u>4,640,124</u>                    | <u>(527,079)</u>         | <u>3,890,615</u>             |
| End of the period             | <u>\$ (227,510)</u>       | <u>4,682,578</u>                    | <u>(646,227)</u>         | <u>3,808,841</u>             |

**CITY OF INDEPENDENCE, MISSOURI**  
**Combining Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**July 31, 2016**

|   | <b>Private-<br/>Purpose Trust<br/>Fund</b>    | <b>Total</b> | <b>Agency Funds</b>                  |  |  | <b>Total</b>   |
|---|---|--------------|--------------------------------------|--|--|----------------|
|   | <b>Miscellaneous<br/>Expendable<br/>Trust</b> |              | <b>Flexible<br/>Benefit<br/>Plan</b> | <b>Miscellaneous<br/>Agency<br/>Fund</b> | <b>Seniors<br/>Travel<br/>Programs</b> |                |
| <b>Assets</b>                               |   |              |                                      |  |  |                |
| Pooled cash and investments                 | \$ 8,491                                      | 8,491        | 118,114                              | 32,516                                   | 32,571                                 | 183,201        |
| Accrued interest receivable                 | —   | —            | —                                    | 603                                      | —                                      | 603            |
| Total assets                                | <u>\$ 8,491</u>                               | <u>8,491</u> | <u>118,114</u>                       | <u>33,119</u>                            | <u>32,571</u>                          | <u>183,804</u> |
| Due from flexible benefit plan              |   |              | —                                    | —  |  |                |
| <b>Liabilities</b>                          |   |              |                                      |  |  |                |
| Accounts and contacts payable               | \$  |              |                                      |  |  |                |
| Internal balances (note 6)                  | 427   | 427          | —                                    | 33,119                                   | 32,571                                 | 65,690         |
| Liabilities payable from restricted assets: |   |              |                                      |  |  |                |
| Funds held in Escrow                        | —   | —            | —                                    | —  | —                                      | —              |
| Employee deferred credit                    | —   | —            | 118,114                              | —  | —                                      | 118,114        |
| Total liabilities                           | <u>427</u>                                    | <u>427</u>   | <u>118,114</u>                       | <u>33,119</u>                            | <u>32,571</u>                          | <u>183,804</u> |
| <b>Net Assets</b>                           |   |              |                                      |  |  |                |
| Held in trust                               | \$ 8,064                                      | 8,064        |                                      |  |  |                |

**CITY OF INDEPENDENCE**  
**SCHEDULE OF CASH & INVESTMENTS BY FUND**  
 July 31, 2016

| FUND                      | CASH &<br>INVESTMENTS    | RESTRICTED<br>CASH   | DUE TO<br>POOLED<br>CASH | TOTAL                 |
|---------------------------|--------------------------|----------------------|--------------------------|-----------------------|
| <b>GENERAL</b>            | \$ 3,962,299.08          | 238,679.50           | -                        | 4,200,978.58          |
| <b>SPECIAL REVENUE</b>    |                          |                      |                          |                       |
| TOURISM                   | 806,127.99               | -                    | -                        | 806,127.99            |
| CDA                       | -                        | -                    | (58,563.90)              | (58,563.90)           |
| RENTAL REHAB              | -                        | -                    | (19,402.62)              | (19,402.62)           |
| INDEP. SQUARE BENEFIT     | 409.79                   | -                    | -                        | 409.79                |
| STREET SALES TAX          | 1,254,396.83             | -                    | -                        | 1,254,396.83          |
| PARKS SALES TAX           | -                        | -                    | (2,946,413.23)           | (2,946,413.23)        |
| STORM WATER SALES TAX     | 6,929,283.71             | -                    | -                        | 6,929,283.71          |
| POLICE SALES TAX          | 1,659,231.77             | -                    | -                        | 1,659,231.77          |
| FIRE SALES TAX            | 1,702,724.91             | -                    | -                        | 1,702,724.91          |
| LICENSE SURCHARGE         | 897,245.04               | -                    | -                        | 897,245.04            |
| GRANT                     | 241,211.63               | -                    | -                        | 241,211.63            |
| <b>TOTAL</b>              | 13,490,631.67            | -                    | (3,024,379.75)           | 10,466,251.92         |
| <b>DEBT SERVICE FUND</b>  | 6,893.68                 | 94,000.00            | -                        | 100,893.68            |
| <b>CAPITAL PROJECTS</b>   |                          |                      |                          |                       |
| STREET                    | -                        | -                    | (203,889.29)             | (203,889.29)          |
| TIF                       | 7,977,852.95             | 17,955,600.21        | -                        | 25,933,453.16         |
| BUILDING                  | -                        | -                    | (10,169.27)              | (10,169.27)           |
| STORM DRAINAGE            | -                        | -                    | (16,155.37)              | (16,155.37)           |
| PARKS                     | 23,395.58                | -                    | -                        | 23,395.58             |
| REVOLVING PUBLIC IMPROV.  | 19,817.89                | -                    | -                        | 19,817.89             |
| <b>TOTAL</b>              | 8,021,066.42             | 17,955,600.21        | (230,213.93)             | 25,746,452.70         |
| <b>ENTERPRISE</b>         |                          |                      |                          |                       |
| POWER & LIGHT             | 45,386,208.21            | 15,099,248.49        | -                        | 60,485,456.70         |
| WATER                     | 16,958,991.64            | 4,849,182.42         | -                        | 21,808,174.06         |
| SEWER                     | 13,327,089.60            | 14,386,423.23        | -                        | 27,713,512.83         |
| EVENTS CENTER             | -                        | 6,971,322.25         | (673,089.31)             | 6,298,232.94          |
| <b>TOTAL</b>              | 75,672,289.45            | 41,306,176.39        | (673,089.31)             | 116,305,376.53        |
| <b>INTERNAL SERVICE</b>   |                          |                      |                          |                       |
| EMPLOYEE BENEFITS         | -                        | -                    | -                        | -                     |
| CENTRAL GARAGE            | 678,898.48               | -                    | -                        | 678,898.48            |
| PHARMACY BENEFIT FUND     | -                        | -                    | -                        | -                     |
| STAYWELL INSURANCE        | 6,443,753.87             | -                    | -                        | 6,443,753.87          |
| WORKER'S COMPENSATION     | 6,025,299.99             | 200,000.00           | -                        | 6,225,299.99          |
| <b>TOTAL</b>              | 13,147,952.34            | 200,000.00           | -                        | 13,347,952.34         |
| <b>TRUST &amp; AGENCY</b> |                          |                      |                          |                       |
| WAGGONER                  | -                        | -                    | -                        | -                     |
| MISC TRUST                | 8,491.33                 | -                    | -                        | 8,491.33              |
| SUSIE PAXTON BLOCK TRUST  | 32,516.38                | -                    | -                        | 32,516.38             |
| SENIORS TRAVEL PROGRAMS   | 32,571.43                | -                    | -                        | 32,571.43             |
| FLEXIBLE BENEFITS         | 118,114.48               | -                    | -                        | 118,114.48            |
| <b>TOTAL</b>              | 191,693.62               | -                    | -                        | 191,693.62            |
| <b>GRAND TOTAL</b>        | <b>\$ 114,492,826.26</b> | <b>59,794,456.10</b> | <b>(3,927,682.99)</b>    | <b>170,359,599.37</b> |

**CITY OF INDEPENDENCE  
SCHEDULE OF CASH & INVESTMENTS BY CATEGORY**

July 31, 2016

| INSTITUTION                                    | DUE<br>DATE | ORIGINAL<br>COST  | MARKET<br>VALUE | YIELD  |
|--|-------------|-------------------|-----------------|--------|
| <b>CASH IN BANK</b>                            |             | \$ 170,332,947.03 | 170,332,947.03  |        |
| <b>CERTIFICATE OF DEPOSIT</b>                  |             |                   |                 |        |
| <b>TOTAL</b>                                   |             | 0.00              | 0.00            |        |
| <b>U. S. TREASURY NOTES &amp; AGENCY NOTES</b> |             |                   |                 |        |
| Commerce                                       | 02/15/27    | 18,887.50         | 26,652.34       | 7.074% |
| <b>TOTAL</b>                                   |             | 18,887.50         | 26,652.34       |        |
| <b>GRAND TOTAL</b>                             |             | \$ 170,351,834.53 | 170,359,599.37  |        |